

**Summary in English
of the Minutes of
the 30th Annual Ordinary Meeting of Shareholders of
Bangkok Bank Public Company Limited (“the Bank”)
April 12, 2023
The Bank’s Auditorium on the 29th and 30th Floors, Head Office
333 Silom Road, Silom Sub-district, Bang Rak District, Bangkok, Thailand**

The Meeting was convened at 15.30 hrs.

Mr. Phornthep Phornprapha, Chairman of the Board of Directors, was on a mission overseas and could not attend the 30th Annual Ordinary Meeting of Shareholders (“Meeting”). Mr. Deja Tulananda, Vice Chairman of the Board of Directors therefore acted as Chairman of the Meeting. This is in accordance with Section 104 of the Public Limited Companies Act, B.E. 2535 and the amendment, and the Bank's Articles of Association, Article 36, which stipulates that in the event that Chairman of the Board of Directors is not present at the shareholders' meeting or unable to perform duties, Vice Chairman shall act as the chairman of the meeting.

Mr. Kobsak Pootrakool, the Corporate Secretary (“Secretary”), reported that the Meeting was attended by 569 shareholders who attended in person, accounting for 11,551,357 shares or 0.61 percent of issued and paid-up shares, and 8,106 shareholders who were represented by proxies, accounting for 1,177,678,928 shares or 61.70 percent of total issued and paid-up shares. The total number of shareholders who attended in person and were represented by proxies was 8,675 shareholders, accounting for 1,189,230,285 shares or 62.30 percent of the total 1,908,842,894 issued and paid-up shares, thus constituting a quorum pursuant to the Articles of Association of the Bank.

The Meeting was attended by directors and senior executives of the Bank and the auditors as follows:

Directors who attended the Meeting: 17 directors attended the Meeting (accounting for 85 percent of the total number of directors).

1.	Mr. Deja	Tulananda	Vice Chairman of the Board of Directors, and Chairman of the Board of Executive Directors
2.	Mr. Siri	Jirapongphan	Independent Director, Chairman of the Audit Committee
3.	Mr. Chatchawin	Charoen-Rajapark	Independent Director, and Chairman of the Nomination and Remuneration Committee
4.	Mr. Chokeychai	Niljianskul	Independent Director, Chairman of the Corporate Governance Committee, and Member of the Risk Oversight Committee
5.	Mr. Bundhit	Eua-arporn	Independent Director, Member of the Audit Committee, and Member of the Nomination and Remuneration Committee
6.	Ms. Parnsiree	Amatayakul	Independent Director, and Member of the Corporate Governance Committee
7.	Mr. Predee	Daochai	Independent Director, and Member of the Nomination and Remuneration Committee
8.	Mr. Amorn	Chandarasomboon	Member of the Board of Executive Directors, and Member of the Risk Oversight Committee
9.	Mr. Pichet	Durongkaverroj	Member of the Board of Executive Directors
10.	Mr. Charnporn	Jotikasthira	Member of the Board of Executive Directors
11.	Mr. Chartsiri	Sophonpanich	President, and Member of the Board of Executive Directors
12.	Mr. Suvarn	Thansathit	Director and Senior Executive Vice President, Member of the Board of Executive Directors, and Member of the Risk Oversight Committee
13.	Mr. Chansak	Fuangfu	Director and Senior Executive Vice President, and Member of the Board of Executive Directors
14.	Mr. Boonsong	Bunyasaranand	Director and Senior Executive Vice President
15.	Mr. Chong	Toh	Director and Senior Executive Vice President

16.	Miss Niramarn	Laisathit	Director and Senior Executive Vice President, and Member of the Board of Executive Directors
17.	Mr. Kobsak	Pootrakool	Director and Senior Executive Vice President, Member of the Board of Executive Directors, and Member of the Corporate Governance Committee

Directors who were absent from the meeting:

1.	Mr. Phornthep	Phornprapha	Chairman of the Board of Directors
2.	Mr. Arun	Chirachavala	Independent Director, Chairman of the Risk Oversight Committee, and Member of the Audit Committee
3.	Mr. Singh	Tangtatswas	Member of the Board of Executive Directors and Member of the Corporate Governance Committee

Senior executives who attended the Meeting:

1.	Ms. Suteera	Sripaibulya	Senior Executive Vice President
2.	Mr. Siridej	Aungudomsin	Senior Executive Vice President
3.	Mr. Kukkong	Ruckphaopunt	Senior Executive Vice President, Manager, Technology Division
4.	Mr. Thawat	Treewannakul	Senior Executive Vice President, in charge of Credit Management
5.	Mrs. Oranuch	Nampoolsuksan	Executive Vice President, Manager, Accounting and Finance Division, and Chief Financial Officer (CFO)

The auditors from Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. who attended the Meeting were:

1.	Ms. Nisakorn	Songmanee
2.	Mr. Chavala	Tienpasertkij
3.	Mr. Kasiti	Ketsuriyonk
4.	Miss Pattima	Jarukitisakul
5.	Miss Tiwaporn	Pornkangwansirithorn
6.	Mr. Nithat	Sae-ngow

Mr. Deja Tulananda, Chairman of the Meeting thanked the shareholders for attending the Meeting and opened the Meeting.

Prior to the consideration of the agenda, **the Secretary** explained the procedures regarding voting, counting of votes and reporting of the voting result on each agenda item as follows.

For the purpose of voting, each ordinary share or preferred share shall be counted as one vote. If any shareholder has interests in any matter on which the Meeting shall pass a resolution, such a shareholder shall not have the right to vote on such matter, except to vote on the election of directors. Each shareholder has votes equal to the number of shares held, and must vote whether to agree, disagree, or abstain from voting with all one's shares. Shareholders cannot divide the number of shares to vote, except for the proxies from custodians in Thailand, who are the custodians of foreign shareholders, as they can divide their votes as entrusted by each foreign shareholder.

In voting on each agenda item, the Chairman shall inquire whether any shareholder wishes to cast a dissenting vote or to abstain from voting. In the event a shareholder wishes to cast a dissenting vote or to abstain from voting, such a shareholder is requested to identify himself/herself, to indicate his/her vote on the ballot received during registration and sign the ballot. The Bank's officers will collect such ballots for the counting of votes.

In the event that more than one box is marked in the ballot (except in the case of proxies from custodians in Thailand), the mark on the ballot is not clear, the ballot is crossed out, or there is no signature on the ballot, such ballot shall be considered a voided ballot and will not be counted.

In counting the votes, dissenting votes and abstentions indicated on the proxy forms and ballots will be counted, the total of such votes will be subtracted from the votes of the total number of shares of those shareholders attending the Meeting, and the remaining number of votes will be considered as voting for the approval of the said agenda item.

In counting the votes for each agenda item of this year's Annual Ordinary Meeting of the Shareholders, the Bank will use the majority vote of the shareholders who attended the Meeting and cast their votes without counting the votes of the abstaining shareholders in Agenda Item 2, 3, 4 and 6. For Agenda Item 7 regarding the amendment of the Bank's Articles of Association, the number of votes for approval must not be less than three-fourths of the total number of votes of shareholders attending the Meeting and having the right to vote.

For the shareholders who cast votes in advance and the shareholders who have appointed the Bank's directors to attend and vote on their behalf, their votes will be counted in accordance with their intentions.

It is noted the number of votes for each agenda item may not be equal, as there are more shareholders or proxies attending the meeting or exiting early.

Results of the counting of votes will be reported to the Meeting in the subsequent agenda, which the results shall detail the approval, disapproval, abstention and invalid ballot. Results of the agenda of election of directors replacing those retiring by rotation shall be reported individually.

The shareholders who wish to leave the Meeting are requested to return ballots to the Bank's officers outside the meeting room for record-keeping purpose.

If any shareholder wishes to ask questions or comment, he/she is requested to write the questions or comments together with his/her name and surname on the paper provided by the Bank and to pass it to the Bank's officer who will gather and hand it to the Secretary to read during the relevant agenda items, together with questions sent by shareholders in advance. Questions in English will be translated into Thai and answered in Thai.

For the counting of votes, three witnesses were appointed at each counting point on the 29th Floor and 30th Floor, namely one person from Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. (the Bank's auditor firm), and two volunteer shareholders who were chosen by the Chairman of the Meeting. The panel of three witnesses at each counting point comprised: (1) for the counting point on the 30th Floor: Mr. Nithat Sae-ngow, an auditor, and Ms. Kingtean Atireklapsakul and Mr. Phaotep Kongtanakomtunyakit, representatives of shareholders; and (2) for the counting point on the 29th Floor: Miss Tiwaporn Pornkangwansirithorn, an auditor, and Miss Areyawan Rasameekobkul and Miss Suthima Vachranukulkieti, representatives of shareholders.

The Secretary informed the Meeting that the Bank had provided shareholders with the opportunity to propose items to be included in the agenda of the Meeting, to nominate candidates for election as directors, and to submit questions in advance about any agenda item prior to the Meeting. No shareholder proposed any matters to be included in the agenda or nominated any candidates for election as directors. However, some shareholders submitted questions in advance regarding certain agenda which would be raised and answered during the relevant agenda items.

Agenda No. 1

Acknowledgement of the report on the results of operations for the year 2022

The Chairman assigned the Secretary to present details on this agenda.

The Secretary requested the Meeting to acknowledge the report on the results of operations for the year 2022, and the major developments during the year. Details of the results of operations for the year 2022 appeared on page 91 - 116 of the 56-1 One Report 2022 and the 56-1 One Report 2022 summary of financial information which were sent to shareholders together with the meeting invitation letter.

As of December 31, 2022, the Bank's total assets amounted to Baht 4.42 trillion, an increase of Baht 88,000 million from the previous year. Loans amounted to Baht 2.68 trillion, an increase of Baht 94,000 million due mainly to loans to large corporate customers and loans made through the Bank's international network. Total liabilities amounted to Baht 3.91 trillion, an increase of Baht 76,000 million, due mainly to deposits which increased by Baht 54,000 million. Shareholders' equity attributable to owners of the Bank amounted to Baht 505,346 million, an increase of Baht 12,619 million.

The Bank's total operating income increased by Baht 4,354 million mainly due to a rise in net interest income following an increase in loan volume and the rising interest rate trend. The Bank's net fees and service income decreased from securities business and bancassurance and mutual funds. Meanwhile, the Bank's operating expenses increased partly due to working stream development and improvement expenses.

In 2022, the Bank set aside lower expected credit losses, compared to the previous year, which still was consistent with its prudent approach, having taken into consideration global economic volatility that may affect the recovery of the Thai economy going forward. This resulted in the consolidated net profit attributable to the Bank in 2022 of Baht 29,306 million, an increase of Baht 2,799 million from the previous year.

The Bank attached importance to anti-corruption. The anti-corruption policy had been established to show the direction and framework of the Bank's anti-corruption and corruption prevention. Directors, executives and employees of the Bank have a duty to adhere to and comply with the anti-corruption policy. In addition, the Bank had cooperated and supported government and private sector measures against corruption. The Bank had been a member of the Private Sector Collective Action Coalition Against Corruption ("CAC") since 2015.

In 2022, the Bank conducted its own corruption risk assessment in accordance with the guidelines of the National Anti-Corruption Commission and CAC. In addition, an online seminar on the topic of "Anti-Corruption" was arranged for directors, executives and employees by inviting experts from the Anti-Corruption Organization of Thailand as speakers to provide knowledge and raise awareness of the importance of anti-corruption.

The Secretary stated that shareholders and proxy had sent questions in advance about the following matters:

1. Many banks around the world have faced some troubles since Silicon Valley Bank in the US was shut down with repercussions spreading to other commercial banks in the US. Credit Suisse in Switzerland experienced serious liquidity problem and was finally acquired by UBS with the Swiss National Bank's intervention. How can Bangkok Bank maintain customer confidence that the Bank is stable and able to strengthen the Thai financial institution system?

The President explained that the closure of Silicon Valley Bank, the acquisition by UBS of Credit Suisse and problems of some banks in the US were problems specific to those entities. They do not affect Thai financial institutions in general, including Bangkok Bank. The Bank has implemented various policies to achieve stability and risk diversification in order to be able to cope with volatility at present and in the future.

2. What measures does Bangkok Bank have in place to prevent the loss of money in a client's deposit account or illegal use of the client's deposit account and to create safety for the Bank's customers so that they will not become victims of fraud? Does the Bank have any measures to prevent money laundering and illegal transfer of money into and out of the country, for example the cases of two bags of money, call center fraud and online gambling?

Executive Director (Mr. Charnporn Jotikasthira) explained that the Bank has strict measures in account opening by following a strict KYC process in order to verify and understand our customers. The Bank warned customers not to be bribed to open accounts for others and to have precautionary measures, such as not sending all types of links via SMS and not sending links requesting for important information via social media. In addition, the Bank had measures to detect and monitor unusual transactions. In terms of measures in response to and dealing with the said problem, the Bank has provided a channel for customers to report incidents through a Hotline on a 24-hour basis. The Bank has also supported investigations by the police in order to track down perpetrators.

3. What measures does the Bank have to prevent and suppress fraudsters using the names of the Bank and the Bank's executives to deceive investors through social media?

Executive Director (Mr. Charnporn Jotikasthira) explained that the key principle is to communicate and inform customers and the public about these fraudulent scams on the Bank's website and mobile banking channels. The Bank also informs customers to be careful when disclosing information; for example, they should not share their personal information with others.

4. Does Bangkok Bank plan to restructure itself in the form of a holding company like what SCB X Public Company Limited has done?

The President explained that the Bank's current structure is suitable for the Bank's business.

5. What is the future trend of corruption in the banking or financial sector? Will it change? You may also answer this question to an extent relevant to the Bank only.

The Secretary explained that the Bank has an anti-corruption policy which is the main framework for the Bank's operations in anti-corruption and fraud prevention. The Bank's directors, executives and employees have a duty to adhere to and comply with the anti-corruption policy. In addition, the Bank has supported government and private sector measures against corruption. The Bank has been a member of CAC since 2015. In 2022, the Bank conducted its own corruption risk assessment and organized an online seminar on the topic of "Anti-Corruption" for its directors, executives and employees by inviting experts from the Anti-Corruption Organization of Thailand as speakers to provide knowledge and raise awareness about the importance of anti-corruption.

6. In providing loans to individuals or businesses having issues related to corruption, environment, human trafficking and drugs, how does the Bank to ensure it will reject such loan applications or be strict in these matters?

The President explained that the Bank has established a responsible lending policy which takes into account Environmental, Social and Governance (ESG) aspects, including anti-corruption, as guiding principles and direction for its credit underwriting.

7. What policies on corruption does the Bank wish political parties to push?

The Secretary commented that enforcement of anti-corruption laws should be encouraged with punishment for offenders and that the confiscation process should be adjusted to be more efficient and effective. This will help reduce the cost of the system and positively affect Thailand's overall economy in a sustainable way.

8. Is it true that when the Bank's employees cheat customers, it counts as a personal fault and the Bank does not have to be responsible?

The President explained that it depends on individual circumstances on a case-by-case basis with due consideration of the behavior and offence of employees.

The Chairman invited the shareholders to ask additional questions and express their opinions at the Meeting by writing them down on the paper provided. There were questions from shareholders as follows:

A shareholder wanted to know the Bank's business goals in 2023, such as the target for loan growth and NIM in a rising interest rate environment, and would like to know if the Bank is interested in expanding into new businesses such as virtual banking or branchless banking.

The President explained that the Bank expects 2023 loan growth rate to be between 4% - 6%, coming from various business units, including corporate banking, commercial banking, business banking, consumer banking and international banking, according to their respective conditions and markets. Circumstances such as the outbreak of COVID-19, the war between Russia and Ukraine and the conflict between the US and China have resulted in changes to the supply chain in various regions and this will continue. These situations have affected globalization and caused more localization, which will be to the benefit of Asia, particularly ASEAN, and will be beneficial for the Thai economy going forward.

Executive Director (Mr. Charnporn Jotikasthira) explained that at present, the Bank has introduced new technologies to develop the Bank's capabilities and upgrade the Bank's services in many areas, especially services for retail customers, in order to be competitive in the market. These new capabilities may overlap with services offered by virtual banks, for example, a variety of digital services via mobile-first and paperless end-to-end processes which can be processed immediately in the form of online, real-time, straight-through processing, including the use of a new core banking platform, the use of data for decision-making, and the design of a virtual bank operating model that does not require branches or ATMs, resulting in low costs. All of these are things that the Bank has to develop on a regular basis. The Bank is currently implementing a plan to improve its retail banking services in order to be able to compete with new competitors that provide virtual banking services. Whether or not to obtain a Virtual Bank License is an issue that needs to be carefully considered.

A shareholder inquired about (1) income from overseas business in 2023 compared to 2022 and the business direction of PT Bank Permata Tbk ("Permata Bank") in 2023 and the level of profitability that will be contributed to the Bank, (2) budget in 2023 for investment in digital operations, and (3) financial cost of the Bank's digital operations and management.

The President explained that the Bank estimates that loans made through the Bank's international network in 2023 would grow by 5% - 6%, under the Bank's projected total loan growth of 4% - 6%, of which international loans accounted for approximately 23% - 25% of the Bank's loan portfolio. Permata Bank's size is approximately 10% - 12% of the Bank. The Bank puts priority on IT investment and invests consistently for approximately Baht 5,000 - 7,000 million per year.

There were no further questions and comments from the Meeting.

The Chairman proposed that the Meeting acknowledge the report on the results of operations for the year 2022. The Meeting acknowledged the report.

Agenda No. 2

Approval of the Financial Statements for the year ended December 31, 2022

The Chairman assigned the Secretary to present details on this agenda item.

The Secretary requested the Meeting to approve the Financial Statements that presented the financial status and operating results of the Bank for the year ended December 31, 2022, which were audited by the auditor and reviewed by the Audit Committee. Details were presented on page 168 - 230 of the 56-1 One Report for the year 2022

The Secretary informed the Meeting that, for this agenda item, the shareholders had submitted the following questions in advance.

A shareholder asked if the Bank of Thailand raised the policy interest rate to 2% or more, how it would affect the Bank's performance, to what extent, and if it would cause an increase in NPL.

The President explained that the Bank of Thailand has raised the policy rate gradually to ensure that the Thai economy is able to expand further while that the economic recovery is not interrupted by rising interest rates. It can be seen that the Bank of Thailand has raised interest rates gradually by 0.25% each time and assesses the impact continuously. For this reason, the impact on entrepreneurs should be manageable and should not turn to be a problem. Nevertheless, the Bank of Thailand can use expansionary monetary policy to support the economy going forward if necessary.

The Chairman further invited shareholders to ask questions and express their opinions at the Meeting by writing them down on paper as provided. There were additional questions from shareholders as follows:

A shareholder inquired about how much the Bank's non-performing loans is and how the Bank would solve this matter.

The President explained that non-performing loans or Stage 3 loans at the end of 2022 was at 3.1%. The Bank had set aside sufficient reserves to take care of these debts. In the past two years, Thailand was able to export more, which was beneficial to many groups of customers. Meanwhile, since late last year, the number of foreign tourist arrivals has increased which has been beneficial to hotel businesses, restaurants as well as other hospitality businesses. This contributed to job creation, supporting the Thai economy to recover and helping resolve these non-performing debts.

A shareholder inquired about the Bank's plans to increase fee income as the fee income in 2022 was relatively low compared to 2021 and to the proportion of total income.

The President explained that the decrease in fee income was due to the outbreak of COVID-19 causing a decrease in various types of transactions. In addition, the use of digital technology has made fund transfers more convenient and cheaper, which reduces the Bank's fee income from fund transfers. Therefore, the Bank will improve its operations by focusing on offering more products, including investment products, wealth management and bancassurance, to support fee income. These all are in process.

There were no further questions and comments from the shareholders.

The Chairman proposed that the Meeting approve the audited Financial Statements for the year ended December 31, 2022.

The Meeting approved the audited Financial Statements for the year ended December 31, 2022, which were audited by the auditor, with the following votes:

- Approved 1,182,401,802 votes or 99.9991%
of all the votes cast by the shareholders who attended the Meeting
- Disapproved 10,200 votes or 0.0009%
of all the votes cast by the shareholders who attended the Meeting
- Abstained 6,922,321 votes
- Invalid ballots 0 votes

Agenda No. 3

Approval of the appropriation of profit and the payment of dividend for the year 2022

The Chairman assigned the Secretary to present details of this agenda.

The Secretary informed the Meeting that the net profit of the Bank in 2022 amounted to Baht 26,390,071,389.07 and the accumulated profit to be appropriated in this year's meeting amounted to Baht 213,597,436,600.30, and requested the Meeting to consider and approve the appropriation of profit and the payment of dividends for the operating results of the year 2022, as follows.

1. Allocation as a legal reserve in the total amount of Baht 1,000,000,000, being the allocation for the period of January - June 2022 amounting to Baht 500,000,000 (which had already been made as per the financial statements for the period ending December 31, 2022) and for the period of July - December 2022 amounting to Baht 500,000,000.

2. Allocation as other reserves in the amount of Baht 5,000,000,000 which had already been made for the period of January - June 2022.

3. Allocation as dividend payment for the operating results of the year 2022 at the rate of Baht 4.50 per ordinary share, totaling Baht 8,589,793,023.00 or 32.54 percent of the annual net profit which was the dividend paid out of accumulated profit. The Bank made the payment of the interim dividend at the rate of Baht 1.50 per ordinary share on September 23, 2022 and will make the final dividend payment at the rate of Baht 3.00 on May 12, 2023. The record date for determining the shareholders who have the right to receive the dividend payment shall be April 24, 2023.

The Chairman invited shareholders to ask questions and make comments by writing them down on papers as provided. There was a comment as follows.

A shareholder asked the Bank to pay higher dividend at about the rate in 2019.

The President explained that the Bank determined the dividend payout ratio at approximately one-third +/- of the net profit. During COVID-19 situation, the Bank's profit decreased and volatility was high, the Bank of Thailand therefore requested commercial banks to increase caution and reduce dividend payments. The Bank has increased the dividend payment for year 2021 while the dividend payment for year 2022 being proposed for approval in this meeting has further increased to a certain extent from year 2021. The Bank will try to increase the profit to be able to pay the dividend as requested by shareholders.

There were no additional questions and comments from the shareholders.

The Chairman proposed that the Meeting approve the appropriation of profit and the payment of the dividend for the year 2022 as detailed above.

The Meeting approved the appropriation of profit and the payment of the dividend for the year 2022 with the following votes:

- Approved	1,186,598,878	votes or	99.9998%
	of all the votes cast by the shareholders who attended the Meeting		
- Disapproved	2,630	votes or	0.0002%
	of all the votes cast by the shareholders who attended the Meeting		
- Abstained	2,751,120	votes	
- Invalid ballots	0	votes	

Agenda No. 4

Election of Directors replacing those retiring by rotation

The Chairman informed the Meeting that since he was the director due to retire by rotation and nominated for re-election in this annual ordinary meeting of shareholders, he requested Mr. Chatchawin Charoen-Rajapark, Chairman of the Nomination and Remuneration Committee, to act as the chairman of the meeting to proceed with this agenda item.

The Chairman (Mr. Chatchawin Charoen-Rajapark) proposed that the Meeting consider the election of the directors in place of those retiring by rotation with details as follows:

In order to comply with Section 71 of the Public Limited Companies Act B.E. 2535 as amended and Article 17 of the Articles of Association of the Bank, which stipulate that at every ordinary meeting of shareholders, one-third of the total number of the directors of the Bank shall retire, 7 directors are due to retire by rotation in the annual ordinary meeting of shareholders for 2023, namely, Mr. Deja Tulananda, Mr. Siri Jirapongphan, Mr. Pichet Durongkaverroj, Mr. Charamporn Jotikasthira, Mr. Chartsiri Sophonpanich, Mr. Chansak Fuangfu and Miss Niramarn Laisathit.

The Board of Directors (excluding those directors with interests) has considered the proposal of the Nomination and Remuneration Committee and recommended that all 7 directors retiring by rotation, namely, Mr. Deja Tulananda, Mr. Siri Jirapongphan, Mr. Pichet Durongkaverroj, Mr. Charamporn Jotikasthira, Mr. Chartsiri Sophonpanich, Mr. Chansak Fuangfu and Miss Niramarn Laisathit be proposed for re-election by the shareholders to the Board of Directors for another term. The Nomination and Remuneration Committee has made their consideration in accordance with the selection process by taking into account the policy, criteria and methods prescribed, and is of the opinion that the said 7 retiring directors namely, Mr. Deja Tulananda, Mr. Siri Jirapongphan, Mr. Pichet Durongkaverroj, Mr. Charamporn Jotikasthira, Mr. Chartsiri Sophonpanich, Mr. Chansak Fuangfu and Miss Niramarn Laisathit possess suitable qualifications, with no disqualification pursuant to any relevant laws or regulations, have knowledge, skills and expertise that will benefit and be fit for the Bank's business, and also possess high business ethics, vision and a positive attitude towards the Bank, as well as the willingness to fully perform their assigned duties with responsibility, integrity and honesty. The retiring directors' performances of their duties as the Bank's directors so far have been highly beneficial to the Bank as reflected in the Bank's results or operation. In this respect, the re-elections of the 7 retiring directors to the Board of Directors have been approved by the Bank of Thailand. In addition, it is noted that in performing his role as an independent director thus far, Mr. Siri Jirapongphan, with the qualification pursuant to the relevant laws and regulations relating to independent directors, has expressed his views and opinions independently and in accordance with the relevant rules and regulations.

The Bank had provided shareholders the opportunity to nominate candidates who possess suitable qualifications for election as directors in accordance with the rules and guidelines prescribed by the Bank which are disclosed on the Bank's website; however, there was no proposal from any shareholder.

Details and brief background of the 7 directors retiring by rotation are presented on page 7 - 18 of the Notice of the Meeting.

The Chairman (Mr. Chatchawin) invited shareholders to ask questions and make comments.

There were no questions and comments from the Meeting.

The Chairman (Mr. Chatchawin) proposed that the Meeting consider the re-election of the directors retiring by rotation as directors for another term and requested the Meeting to conduct the voting for the re-election of each director individually.

The Meeting approved the re-election of Mr. Deja Tulananda, Mr. Siri Jirapongphan, Mr. Pichet Durongkaverroj, Mr. Charamporn Jotikasthira, Mr. Chartsiri Sophonpanich, Mr. Chansak Fuangfu and Miss Niramarn Laisathit as directors for another term with the following votes:

- Mr. Deja Tulananda
 - Approved 1,080,488,176 votes or 91.0686%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 105,966,435 votes or 8.9314%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 2,893,030 votes
 - Invalid ballots 0 votes

- Mr. Siri Jirapongphan
 - Approved 1,134,778,896 votes or 95.6419%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 51,707,895 votes or 4.3581%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 2,860,850 votes
 - Invalid ballots 0 votes

- Mr. Pichet Durongkaveroj
 - Approved 1,106,863,686 votes or 93.2892%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 79,622,935 votes or 6.7108%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 2,861,020 votes
 - Invalid ballots 0 votes

- Mr. Charamporn Jotikasthira
 - Approved 1,095,704,966 votes or 92.4074%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 90,028,445 votes or 7.5926%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 3,614,230 votes
 - Invalid ballots 0 votes

- Mr. Chartsiri Sophonpanich
 - Approved 1,156,871,619 votes or 97.5029%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 29,628,102 votes or 2.4971%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 2,847,920 votes
 - Invalid ballots 0 votes

- Mr. Chansak Fuangfu
 - Approved 1,100,736,684 votes or 92.7765%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 85,702,537 votes or 7.2235%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 2,908,420 votes
 - Invalid ballots 0 votes

- Miss Niramarn Laisathit
 - Approved 1,113,482,556 votes or 93.8483%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 72,988,435 votes or 6.1517%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 2,876,650 votes
 - Invalid ballots 0 votes

Agenda No. 5

Acknowledgement of directors' remuneration for the year 2022

The Chairman assigned the Secretary to present details of this agenda item.

The Secretary reported that the directors' remuneration for the year 2022 was in line with the remuneration framework as proposed by the Nomination and Remuneration Committee, details of which were presented on page 20 of the Notice of the Meeting.

Furthermore, the Meeting was informed of the benefits and remuneration in 2022 of directors and executives with management authority and their directorship in other companies as required to be disclosed by the Bank of Thailand. The details of the benefits and remuneration in 2022 of directors and executives with management authority were presented on page 147 of the 56-1 One Report for year 2022 and directorship in other companies were presented on Attachment 1 of 56-1 One Report for year 2022.

The Chairman invited shareholders to ask questions and make comments.

There were no questions and comments from the Meeting.

The Chairman proposed that the Meeting acknowledge the directors' remuneration for the year 2022.

The Meeting acknowledged the directors' remuneration.

Agenda No. 6

Appointment of the auditors and the determination of the remuneration

The Chairman assigned the Secretary to present details of this agenda.

The Secretary stated that in order to comply with Section 120 of the Public Limited Companies Act B.E. 2535 as amended and Article 50 of the Articles of Association of the Bank, the annual ordinary meeting of shareholders each year shall appoint an auditor and determine the remuneration to be paid by the Bank. It is noted that the former auditor may be re-appointed.

The Board of Directors agreed with the proposal of the Audit Committee and proposed that the Meeting approve the appointment of Ms. Nisakorn Songmanee, certified public accountant registration no. 5035, and/or Mr. Chavala Tienpasertkij, certified public accountant registration no. 4301, and/or Mr. Kasiti Ketsuriyong, certified public accountant registration no. 8833, all of Deloitte Touch Tohmatsu Jaiyos Audit Co., Ltd, as auditors of the Bank for the year 2023 with the remuneration in the amount of Baht 20,530,000 and special audit assignment fee in the amount of Baht 890,000 and that the Bank's management be authorized to consider and approve additional fees as appropriate if the Bank requests the auditors to perform other functions. The details were presented on page 21 of the Notice of the Meeting.

The Chairman invited shareholders to ask questions and make comments by writing them down on papers as provided. A shareholder made the following comment.

A shareholder suggested that the Bank should use AI to audit the financial statements as it would help to reduce hours in auditing and also suggested that if the Bank had no special activity or work in the financial statements, the auditors' remuneration should not be increased.

The Chairman of the Audit Committee thanked the shareholder for his comment.

There were no additional questions and comments.

The Chairman proposed that the Meeting consider the appointment and the remuneration of the auditors for 2023 and authorize the Bank's management to consider and approve additional fees as appropriate if the Bank were to request the auditors to perform other functions.

The Meeting approved the appointment of Ms. Nisakorn Songmanee, certified public accountant registration no. 5035, and/or Mr. Chavala Tienpasertkij, certified public accountant registration no. 4301, and/or Mr. Kasiti Ketsuriyong, certified public accountant registration no. 8833, all of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd., as auditors of the Bank for the year 2023 with remuneration of Baht 20,530,000 and special audit assignment fee of Baht 890,000 and that the Bank's management be authorized to consider and approve additional fees as appropriate if the Bank requests the auditors to perform other functions, with the following votes:

- Approved	1,178,179,590	votes or	99.3352%
	of all the votes cast by the shareholders who attended the Meeting		
- Disapproved	7,884,701	votes or	0.6648%
	of all the votes cast by the shareholders who attended the Meeting		
- Abstained	3,271,600	votes	
- Invalid ballots	0	votes	

Agenda No. 7

Amendment to the Articles of Association of the Bank

The Chairman assigned the Secretary to present details of this agenda.

The Secretary stated that the Board of Directors agreed to propose the amendment to the Articles of Association of the Bank in accordance with the Public Limited Companies Act (the 4th version) B.E. 2565 which was revised from the Public Limited Companies Act B.E. 2535. The amendment included revision of the current articles and addition of new article, details of which were presented on page 22 - 24 of the Notice of the Meeting. The

newly added article was incorrectly numbered 57 instead of 58, therefore it needed to be corrected from 57 to 58 while the newly added content remained the same as presented in the Notice of the Meeting.

Therefore, the amendments to the Bank’s Articles of Association are Article 23, 24, 30, 32, 38, 43 and the addition of Article 58 as follows:

Current Articles of Association	Proposed Amendment to Articles of Association
<p>Article 23. The Board of Directors shall hold a meeting at least once in three months. At a meeting of the Board of Directors, the number of directors attending the meeting shall not be less than half of the total number of directors in order to constitute a quorum. In the event that the chairman is absent or is unable to discharge his duties, if a vice-chairman is present, he shall preside at the meeting and, if there is no vice-chairman or if the vice-chairman is not able to discharge his duties, the directors present at the meeting shall elect one among themselves to be chairman of that meeting.</p> <p>Decisions of the meeting shall be made by a majority vote. Each director shall have one vote, but the director who has interests in any matter shall have no right to vote on such matter. In case of a tie of votes, the chairman of the meeting shall have a casting vote.</p>	<p>Article 23. The Board of Directors shall hold a meeting at least once in three months. At a meeting of the Board of Directors, the number of directors attending the meeting shall not be less than half of the total number of directors in order to constitute a quorum. In the event that the chairman is absent or is unable to discharge his duties, if a vice-chairman is present, he shall preside at the meeting and, if there is no vice-chairman or if the vice-chairman is not able to discharge his duties, the directors present at the meeting shall elect one among themselves to be chairman of that meeting.</p> <p>Decisions of the meeting shall be made by a majority vote. Each director shall have one vote, but the director who has interests in any matter shall have no right to vote on such matter. In case of a tie of votes, the chairman of the meeting shall have a casting vote.</p> <p><u>The meeting of the Board of Directors may be conducted by electronic means in accordance with the rules and procedures under the provisions of the laws on electronic meeting and it shall be deemed that the head office of the Company is the place of the meeting.</u></p>
<p>Article 24. The chairman of the Board shall be the person to call a meeting of the Board of Directors. In calling a meeting of the Board of Directors, the chairman of the Board or the person assigned by him shall send notices calling a meeting to directors not less than seven days prior to the date of the meeting. However, where it is necessary and urgent to maintain the rights or interests of the Company, a meeting may be called by other means and the date of the meeting may be fixed sooner.</p> <p>Two or more directors may request for a meeting of the Board of Directors. In this event, the chairman of the Board shall fix the date of the meeting within fourteen (14) days from the date of receipt of such request.</p>	<p>Article 24. The chairman of the Board shall be the person to call a meeting of the Board of Directors. <u>Where there is no chairman of the Board for any reason, the vice-chairman of the Board shall call a meeting of the Board of Directors.</u></p> <p><u>Where there is a reasonable ground or in order to protect the rights or interests of the Company, at least two directors may jointly request the chairman of the Board to call a meeting of the Board of Directors, provided that the matters to be considered and the reasons therefor shall also be notified. In this case, the chairman of the Board shall call and fix the date of meeting within fourteen (14) days from the date the request was received.</u></p> <p><u>In calling a meeting of the Board of Directors, the notice calling a meeting shall be sent to the directors at least three days prior to the date of the meeting. However, where it is necessary and urgent to protect the rights or</u></p>

Current Articles of Association	Proposed Amendment to Articles of Association
	<p><u>interests of the Company, the notice may be sent by electronic means or other means and the date of the meeting may be fixed sooner.</u></p>
<p>Article 30. The Board of Directors shall arrange for an annual ordinary meeting of shareholders within four (4) months from the last day of the fiscal year of the Company. Meetings other than that mentioned above shall be called extraordinary meetings. The Board of Directors may call an extraordinary meeting of shareholders whenever the Board deems appropriate.</p>	<p>Article 30. The Board of Directors shall arrange for an annual ordinary meeting of shareholders within four (4) months from the last day of the fiscal year of the Company. Meetings other than that mentioned above shall be called extraordinary meetings. The Board of Directors may call an extraordinary meeting of shareholders whenever the Board deems appropriate.</p> <p><u>The meeting of the shareholders may be conducted by electronic means in accordance with the rules and procedures under the provisions of the laws on electronic meeting.</u></p>
<p>Article 32. In calling a general meeting of shareholders, the Board of Directors shall send notices of the meeting specifying the place, date, time, and agenda of the meeting, as well as the subject matters to be submitted to the meeting with reasonable details, and clearly stating which one will be for information, for approval or for consideration, as the case may be, together with the opinions of the Board of Directors in such matters, and shall send notices to the shareholders and the Registrar for their information not less than seven days before the date of meeting. Furthermore, publication of notices calling a meeting shall also be made in a newspaper for a period of three consecutive days, which shall end not less than three days before the date of meeting.</p>	<p>Article 32. In calling a general meeting of shareholders, the Board of Directors shall send notices of the meeting specifying the place, date, time, and agenda of the meeting, as well as the subject matters to be submitted to the meeting with reasonable details, and clearly stating which one will be for information, for approval or for consideration, as the case may be, together with the opinions of the Board of Directors in such matters, and shall send notices to the shareholders and the Registrar for their information not less than seven days before the date of meeting. Furthermore, publication of notices calling a meeting shall also be made in a newspaper for a period of three consecutive days, which shall end not less than three days before the date of meeting. <u>Alternatively, such publication may be made by electronic means in accordance with the rules prescribed by the Registrar.</u></p> <p><u>The place of the meeting to be held as specified in the first paragraph shall be in the locality where the head office of the Company is located or any other locality as the Board of Directors deems appropriate.</u></p> <p><u>Where the meeting of shareholders is held via electronic means, it shall be deemed that the head office of the Company is the place of the meeting.</u></p>
<p>Article 38. Shareholders may authorize other persons as proxies to attend and vote at any meeting of shareholders on their behalf, provided that the instrument appointing proxies shall be submitted to the chairman of the Board of Directors or to the</p>	<p>Article 38. Shareholders may authorize other persons as proxies to attend and vote at any meeting of shareholders on their behalf, provided that the instrument appointing proxies shall be submitted to the chairman of the Board of Directors or to the</p>

Current Articles of Association	Proposed Amendment to Articles of Association
<p>person designated by the chairman of the Board of Directors at the place of and prior to the meeting. The instrument for appointing proxies shall be made in the form specified by the Registrar.</p>	<p>person designated by the chairman of the Board of Directors at the place of and prior to the meeting. The instrument for appointing proxies shall be made in the form specified by the Registrar.</p> <p><u>The authorization under the first paragraph may also be granted via electronic means with method that ensures security and is credible that such authorization has been granted by the shareholders in accordance with the rules prescribed by the Registrar.</u></p>
<p>Article 43. Dividends shall be paid out of profit only. The profits remaining after the payment of dividends may be allocated as reserves of various kinds, as the Board of Directors may deem proper.</p> <p>The Board of Directors may from time to time pay to the shareholders such interim dividend as appeared to the Directors to be justified by the profits of the Company. After the distribution of the dividends, the shareholders shall be informed of such distribution at the next general meeting.</p> <p>The payment of dividends shall be made within the period prescribed by the Acts. A written notice shall be sent to the shareholders and a publication of the notice of such payment of dividends shall also be made in a newspaper.</p>	<p>Article 43. Dividends shall be paid out of profit only. The profits remaining after the payment of dividends may be allocated as reserves of various kinds, as the Board of Directors may deem proper.</p> <p>The Board of Directors may from time to time pay to the shareholders such interim dividend as appeared to the Directors to be justified by the profits of the Company. After the distribution of the dividends, the shareholders shall be informed of such distribution at the next general meeting.</p> <p>The payment of dividends shall be made within the period prescribed by the Acts. A written notice shall be sent to the shareholders and a publication of the notice of such payment of dividends shall also be made in a newspaper. <u>Alternatively, such publication may be made by electronic means in accordance with the rules prescribed by the Registrar.</u></p>
	<p><u>Article 58. Where the Company or the Board of Directors is required to send a notice or document under the Public Limited Company Act, B.E. 2535, as amended, to the directors, shareholders or creditors of the Company, if those persons have declared their intention or given consent to the delivery thereof by electronic means, the Company or the Board of Directors may send the same by electronic means in accordance with the rules prescribed by the Registrar.</u></p>

The Chairman invited shareholders to ask questions and make comments.

There were no questions and comments from the Meeting.

The Chairman proposed that the Meeting approve the above amendment to the Bank's Articles of Association.

The Meeting approved the amendment of Article 23, 24, 30, 32, 38, 43 of the Bank's Articles of Association and the addition of Article 58 of the Articles of Association as proposed, with a vote of not less than three-fourths of all the votes cast by the shareholders who attended the Meeting with the following votes:

- Approved 1,153,119,340 votes or 96.9607%
of all the votes cast by the shareholders who attended the Meeting
- Disapproved 31,920,600 votes or 2.6841%
of all the votes cast by the shareholders who attended the Meeting
- Abstained 4,224,331 votes or 0.3552%
of all the votes cast by the shareholders who attended the Meeting
- Invalid ballots 0 votes or 0.0000%
of all the votes cast by the shareholders who attended the Meeting

Agenda No. 8
Other Business

The Chairman invited shareholders to express their opinions and suggestions on various matters by writing them down on papers provided.

A shareholder inquired about what are the Bank's plans to reduce expenses and increase revenue in the future?

The President explained that the Bank is trying to increase revenue by expanding business in corporate, commercial, business, consumer and international banking. Moreover, the Bank has deployed technology and developed various services in order to reach out to customers and offer services that are right for and suit the needs of customers, while controlling various expenses at the appropriate level. The Bank has also improved its operation to increase efficiency and effectiveness, which are essential foundations to help reduce costs.

A shareholder asked about the current situation with reshoring as well as geopolitical risks, what has the Bank taken to mitigate such risks, especially in the business sector in China that is directly exposed to them?

The President explained that the Bank has taken into consideration competitive situations, customers capabilities and opportunities for customers to expand their businesses. In the medium term, China will likely grow and play a significant role in the global economy especially in Asia. On the other hand, western countries have repositioned themselves to be able to play a key role in Asia, leading to an increase in investment. Therefore, the expansion of Asia and ASEAN will be a good opportunity in the medium term if managed properly.

A shareholder inquired that when BOT's debt relief measures end, how debt classification would be affected and what the Bank plans to cope with it.

The President explained that the Bank of Thailand has issued several measures since the outbreak of COVID-19. Those measures are appropriate and beneficial to the customers, allowing time to fix and improve. In the past 2 years, the export sector has benefited from such measures while the tourism business has begun to recover since the end of last year, leading to gradual recovery of the Thai economy. Thus, when the measures of the Bank of Thailand end, the impact on the financial institution should be minimal. For the Bank, we have taken care of customers closely so they can adjust to the New Normal.

A shareholder asked if the rising interest rate trends around the world will positively or negatively affect the Bank in both short and long term, and how.

The Secretary explained that global interest rates have been on the rise for quite some time. At present, interest rates in the United States are expected to be near their peaks and the Federal Reserve will continue to monitor inflation closely. These will have a significant impact on the global economy. Issues of concern in 2023 are that the United States, Europe and countries in Latin America may face an economic slowdown, stagnation or even recession. For Thailand, it is fortunate that China has accelerated its response to COVID-19, opened up the country and started to drive economy as these have helped improve purchasing power for Asia and become a solution for Thai exporters. Overall, the Thai economy should continue to grow by about 3% in 2023. Rising global interest rates will still affect some customers. However, after the inflation issue has been solved, many countries will enter the recovery process and the situation will return to normal.

A shareholder asked about the Bank's plan to improve internet banking services for corporate customers.

Executive Director (Mr. Charnporn Jotikasthira) explained that the Bank has developed a technology-based service called Procure-to-Pay on Blockchain System and started providing the service to corporate customers in 2022. In 2023, the Bank will expand this service to SME customers. In addition, the Bank has developed a new iTrade system which launched online usage in 2022 for Letters of Credit. In 2023, the Bank will expand its services to cover 'Open Account' transactions, which will complete the Bank's online foreign trade services.

A **shareholder** inquired whether the Bank of Thailand's policy promoting the use of digital money would affect the Bank's operations or not.

Executive Director (Mr. Charnporn Jotikasthira) clarified that the Central Bank Digital Currency or a digital currency that will be issued by the Bank of Thailand will change the form of money from banknotes and coins into a digital format to help make daily payment transactions more convenient and faster. He further noted that the Bank of Thailand has continued to study and discussed this matter with the view to achieve the overall benefit, taking into account the risks in all aspects.

There being no further questions.

The Chairman thanked the shareholders and declared the Meeting closed.

The Meeting was closed at 18.05 hrs.

Certified as correct

(Mr. Deja Tulananda)
Vice Chairman of the Board of Directors
Chairman of the Meeting

(Mr. Kobsak Pootrakool)
Corporate Secretary