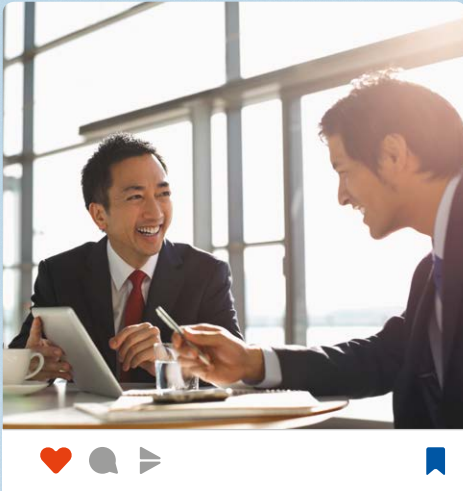
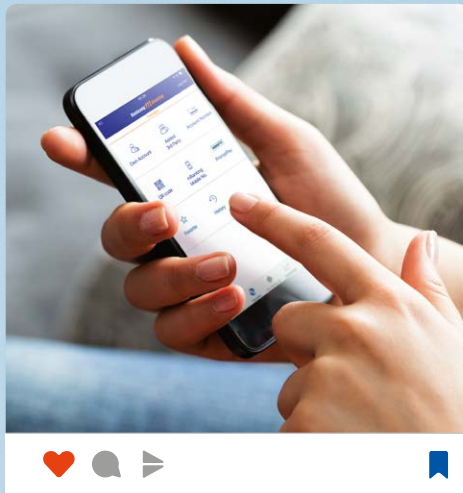
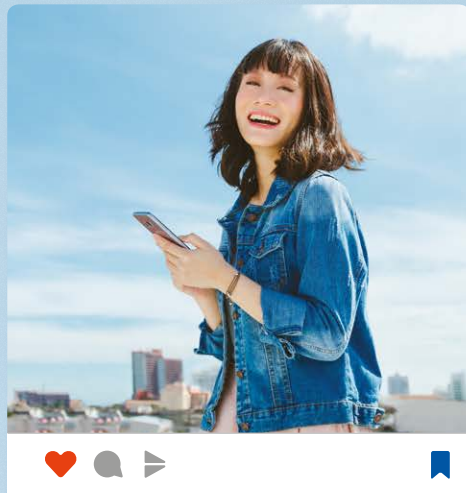


INSPIRING CHANGE

Annual Report 2017 | Bangkok Bank Public Company Limited



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Vision

- To be a bank which provides quality financial services in line with customers' requirements, and is well equipped with qualified human resources and world-class technology and working systems, while maintaining its status as a well-established international bank and a leading Asian bank.

Who We Are

Bangkok Bank gives people and businesses the confidence and support they need to make the right decisions in a changing world. We have been doing this since our founding to satisfy the unmet needs of Thai people and businesses.

> SCOPE OF OPERATIONS

We provide a full range of financial services through six business units: Corporate, Commercial, Business, Consumer, International, and Investment Banking. Our major subsidiaries include Bualuang Securities, BBL Asset Management, Bangkok Bank Berhad, and Bangkok Bank (China).

2017

Assets

3,076,310 Million Baht

Loans

2,003,989 Million Baht

Deposits

2,310,743 Million Baht

Total Capital Adequacy Ratio

18.17%

International Network

32

Locations

Geographic Coverage

15

Economies



Corporate Banking

We are Thailand's market leader in corporate banking with industry specialists serving large Thai corporations and multinationals across a wide range of industries.



Commercial Banking

Our Commercial Banking unit focuses on medium-sized businesses. We work closely with these customers, supporting them through changing business trends and leadership transitions.



Business Banking

We support our small-business customers to gain a competitive edge by sharing knowledge, adding value to their operations, and introducing them to new opportunities.



Consumer Banking

Through our nationwide branch network and digital channels, we offer our customers banking products and services to suit their stage of life, including financial advice and investment products.



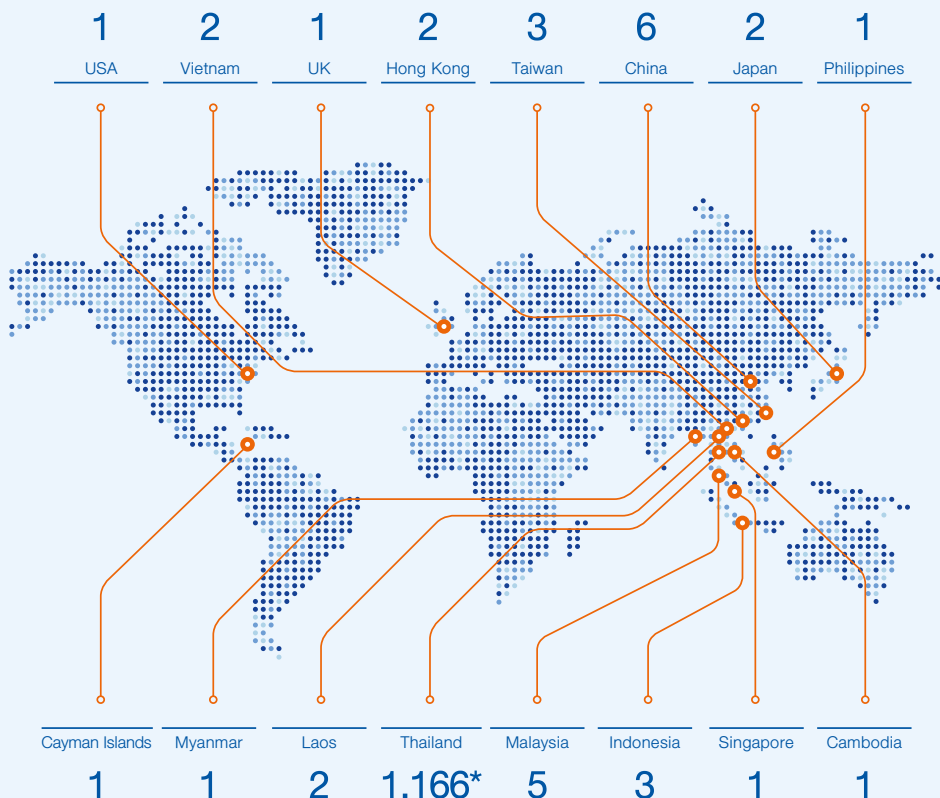
International Banking

With the largest international branch network of any Thai bank, we provide local knowledge and expertise to customers with international business interests.



Investment Banking

In close cooperation with Corporate Banking, Bualuang Securities and BBL Asset Management, our Investment Banking Group works with clients to ensure they have a complete range of effective financing solutions.



Number of branches

* Not including self-service outlets

INSPIRING CHANGE



“Inspiring Change” reflects our philosophy of enabling customers and others in society to make the changes they need to reach their potential.



Empowering customers with personalized, friendly advice and support

- We anticipate customers' financial and life needs and offer total solutions with best-in-class products and services.



Providing greater certainty in an uncertain world

- We develop insights into global, regional and local trends and developments and host many educational and networking events.



Focusing on innovation and the future

- We seek to optimize the customer experience with innovative applications, products and services.



Partnering with companies large and small

- We support our corporate and business banking clients to adjust to today's economic realities and challenges.



Connecting Thailand and its people to the world

- We are Thailand's leading regional bank with our branch network focused on the dynamic, fast-growing economies of Southeast Asia.



Creating a sustainable, more affluent Thailand

- We champion good business practices, technology, and new ways of thinking to transform society.



Our Key Focus



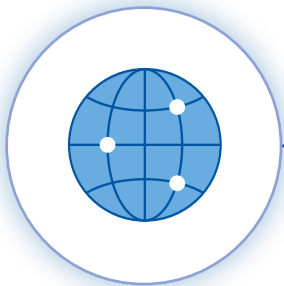
Inspiring Success

Support customers to tap into new opportunities in infrastructure investment in Thailand and the ASEAN Economic Community (AEC), businesses in the Eastern Economic Corridor (EEC) and high-potential industries.



Innovation Leadership

Offer innovative products and services using Big Data, machine learning and artificial intelligence.



Inter-Connection

Connect businesses across the region by leveraging our industry experience and advanced transaction services through our domestic and international networks.



> Business Banking

- Provide relevant advice and support to help customers achieve sustainable growth
- Focus on promising businesses and opportunities
- Begin the transition to next-generation transaction banking system

> International Banking

- Support customers to tap into regional opportunities
- Target regional supply chains of domestic and international investors
- Connect potential business partners across the region

> Consumer Banking

- Enhance customer experience across all channels
- Target new-generation customers
- Strengthen wealth management services

> Digital Banking

- Partner with technology leaders to provide innovative services
- Update and integrate customer channels with advanced integrated technologies
- Apply best practice systems to support cybersecurity

> People

- Prepare staff for new ways of working
- Build inhouse capabilities in areas such as machine learning and Big Data



Financial Performance Indicators (Consolidated)

	2017	2016	2015	Percentage Change	
				2017/2016	2016/2015
FINANCIAL POSITION (MILLION BAHT)					
AS AT 31 DECEMBER					
Assets	3,076,310	2,944,230	2,835,852	+ 4.5	+ 3.8
Loans ^{/1}	2,003,989	1,941,093	1,868,903	+ 3.2	+ 3.9
Loans (less allowance for doubtful accounts) ^{/1}	1,863,968	1,821,575	1,764,716	+ 2.3	+ 3.2
Deposits	2,310,743	2,178,141	2,090,965	+ 6.1	+ 4.2
Liabilities	2,674,303	2,564,985	2,473,821	+ 4.3	+ 3.7
Shareholders' equity ^{/2}	401,724	379,016	361,832	+ 6.0	+ 4.7
OPERATING RESULTS (MILLION BAHT)					
FOR THE YEAR ENDED 31 DECEMBER					
Interest income	105,476	102,443	103,814	+ 3.0	- 1.3
Total income	160,253	152,747	157,044	+ 4.9	- 2.7
Profit before provision and tax	63,520	55,352	57,683	+ 14.8	- 4.0
Profit before tax	41,150	39,625	43,030	+ 3.9	- 7.9
Net profit ^{/2}	33,009	31,815	34,181	+ 3.8	- 6.9
PER SHARE (BAHT)					
Profit before tax	21.56	20.76	22.54	+ 3.9	- 7.9
Net profit ^{/2}	17.29	16.67	17.91	+ 3.7	- 6.9
Par value	10.00	10.00	10.00	-	-
Book value ^{/2}	210.45	198.56	189.56	+ 6.0	+ 4.7
Share prices - range	207.00 - 159.50	182.00 - 142.50	197.00 - 144.00		
- year-end	202.00	159.50	152.50	+ 26.6	+ 4.6
FINANCIAL RATIO (%)					
Loan to deposit ratio ^{/1}	86.72	89.12	89.38	- 2.40	- 0.26
NPL to total loans	3.88	3.22	2.75	+ 0.66	+ 0.47
Loan loss reserve to NPL	160.17	173.62	185.30	- 13.45	- 11.68
Return on average assets ^{/2}	1.09	1.09	1.21	-	- 0.12
Return on average equity ^{/2}	8.49	8.59	9.91	- 0.10	- 1.32
Net interest margin (NIM)	2.32	2.34	2.16	- 0.02	+ 0.18
Cost to income	43.52	47.71	43.85	- 4.19	+ 3.86
Tier 1 capital to risk-weighted assets	16.63	16.40	15.78	+ 0.23	+ 0.62
Total capital adequacy ratio	18.17	18.32	17.87	- 0.15	+ 0.45

Remarks : ^{/1} Less deferred revenue

^{/2} Attributable to owners of the Bank

Sustainability



To help build a sustainable and more affluent Thailand, we are supporting environmental protection, social responsibility, and good governance practices.



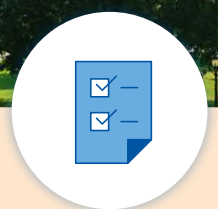
Environmental

A healthy environment is necessary for life. We encourage our customers to learn about sustainability while in our own business we offer green finance and follow sound environmental practices.



Social

People's happiness and welfare depends on vibrant communities backed by strong social foundations. We work with all our stakeholder groups to help build a better future.



Governance

Good corporate governance is the foundation of sustainable growth. We foster high ethical standards, best practices and business excellence, in line with local and international standards.



Message from the Chairman

The Bank's performance in 2017 reflected a recovery of the Thai economy amidst a global upturn. We have continued our prudent approach to financial management, maintaining liquidity and capital at levels sufficient to support future business expansion while providing a buffer against unexpected occurrences. Against GDP growth of 3.9 percent, our lending rose by 3.2 percent and our deposits by 6.1 percent. Our net profit of Baht 33.0 billion represented earnings per share of Baht 17.29.

We focus on staying close to our customers, anticipating their needs and responding accordingly. This includes partnering with innovative financial-service providers to capitalize on new business trends, particularly the growing importance of financial technology (FinTech), to remain relevant in a fiercely competitive marketplace. One of the year's highlights in this respect was the successful introduction of our InnoHub accelerator program for FinTech start-ups, an intensive 12-week program that ended with the Bank working with several of the participants on product innovations that will ultimately benefit our customers.

As a major regional bank, with 16 of our 32 overseas branches located in ASEAN, we are well positioned to benefit from regional integration driven by the ASEAN Economic Community (AEC) and from heightened connectivity across Asia due to China's Belt and Road initiative. At the same time, Thailand's Eastern Economic Corridor (EEC) project is attracting foreign investment, and we supported many of our overseas customers in this area.

In keeping with our motto, "puan koo kit mit koo baan" (aspiring to be a trusted partner and reliable close friend), we have continued to support our communities and wider Thai society with a range of environmental, social and cultural initiatives, as well as supporting government and industry efforts promoting high standards of corporate governance.

As always, on behalf of my fellow directors I would like to thank all our stakeholders – customers, shareholders, business partners, management and staff – for their support in 2017. In today's challenging banking environment, it is more crucial than ever that we stay alert to new opportunities while improving our core strengths. By doing so I am confident that we will ably serve our customers and communities for many years to come.

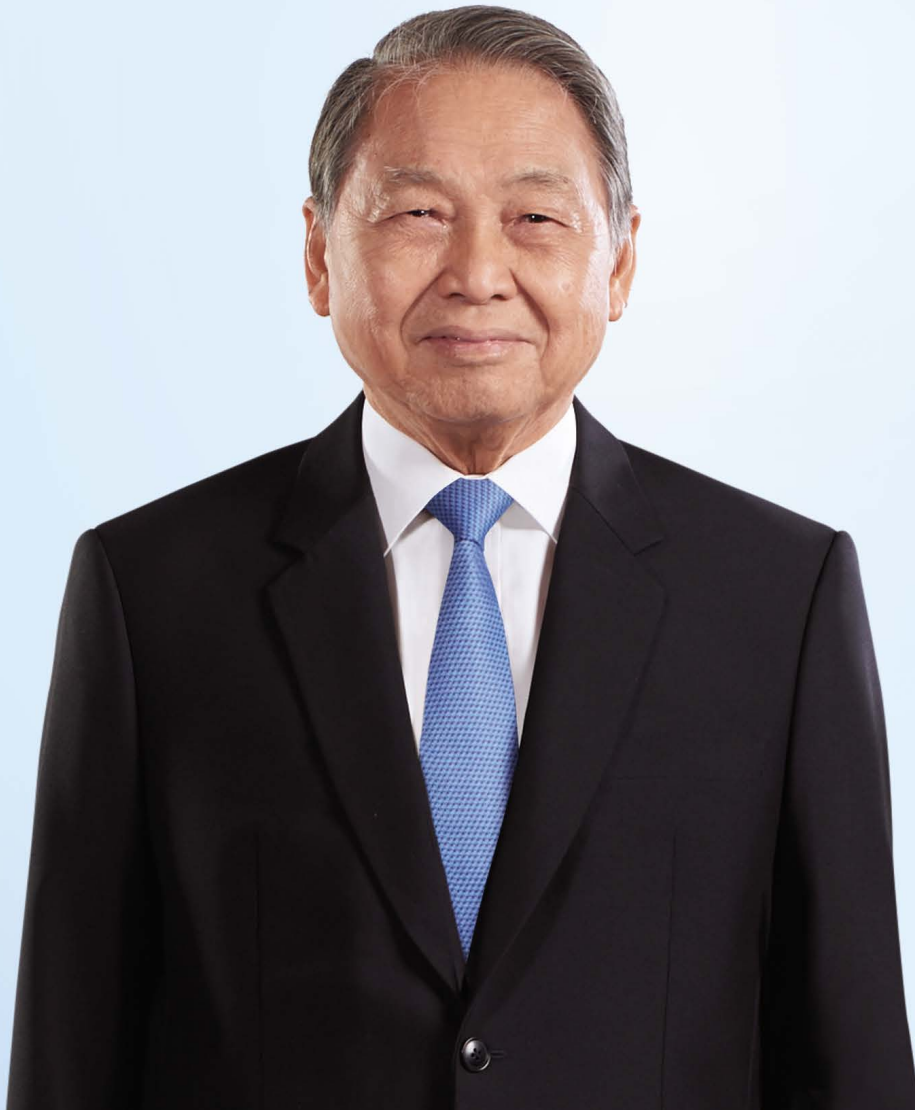


Chatri Sophonpanich

Chairman



We focus on staying close to our customers, anticipating their needs and responding accordingly.



Bangkok Bank is embracing the opportunities of digitalization and FinTech, creating and nurturing an innovative culture.

Message from the Chairman of the Board of Executive Directors

Thailand's growth in 2017 was driven mainly by exports and tourism. The global economy improved, contributing to a rise in Thailand's GDP of 3.9 percent, up from 3.3 percent in 2016. The outlook for 2018 is positive, although there remain challenges from many external sources.

Against this backdrop, Bangkok Bank's solid performance in 2017 – a 3.8 percent increase in net profit to Baht 33.0 billion – reflected well on the commitment and hard work of our staff in support of our customers.

I believe that Thailand will undergo major changes that will affect our business and those of our customers going forward. Underlying these changes are the trends of regionalization, urbanization and digitalization, which are increasingly shaping how we work and live.

For regionalization, many of our customers are setting up operations in the ASEAN Economic Community (AEC), trading with the AEC, or taking advantage of favorable business conditions in neighboring countries.

For urbanization, provincial centers such as Chiang Mai, Phuket and Khon Kaen are growing rapidly and their levels of service and development are in some respects beginning to rival Bangkok.

Meanwhile the impact of digitalization is particularly acute in the financial services industry, which is routinely mentioned as an industry particularly vulnerable to disruption over the next few years. Allied to this is the growing importance of financial technology (FinTech), which presents both opportunities and challenges to established banks as we fiercely compete to grow our customers.

I believe that the innovations of FinTech will help banks enhance the services they provide to their customers, and Bangkok Bank is embracing the opportunities, creating and nurturing an innovative culture as one of our top priorities.

We are also focused on continually enhancing our corporate governance to ensure fairness for all our stakeholders, to remain in line with industry best practice and international standards, and support the sustainable efficiency of our organization.

Our employees bring many different skillsets and life experiences to their daily tasks, but what we have in common is a desire and commitment to achieving success for the Bank and its customers, and working together to create sustainable wealth for our communities and Thai society. I am confident these endeavors will strongly continue in 2018 and beyond.



Deja Tulananda

Chairman of the Board
of Executive Directors

Management Report

➤ New digital services are being introduced and enhanced to meet new lifestyles, especially for the younger generation.

👍 LIKE | 💬 COMMENT | ➦ SHARE



The Thailand 4.0 development plan to shift the country's economy from a focus on exports to an innovative high-value economy is now taking shape. The plan includes massive infrastructure development such as road and rail development, mass transit extensions, and port and airport development, particularly in Thailand's eastern provinces, which are being developed as a logistics hub for the region. There has also been an uptick in investment in response to the Board of Investment's investment incentives for 10 strategic industries aimed at upgrading Thailand's capability in innovation and technology, as well as a significant shift towards e-Commerce and e-Payment services as part of a push towards a "cashless society."

These developments serve to strengthen three major trends which have been guiding Bangkok Bank's business direction in

recent years, namely regionalization, urbanization and digitalization. With the rapid growth in trade, investment and travel within the ASEAN Economic Community (AEC) and nearby countries we are supporting customers with regional interests via our international branch network and local knowledge. As urban centers in Thailand and the region grow rapidly along with incomes we are expanding our investment and wealth offerings. Meanwhile, new digital services are being introduced and enhanced to meet new lifestyles, especially for the younger generation.

Our broad customer base includes large corporations, small and medium-sized enterprises, high-net-worth and retail banking clients. During this period of transition, we are keeping close to our customers and helping them adapt to changing economic

realities. This includes supporting their expansion to new markets, their adoption of new digital platforms, and their building of new supply chains.

Given our leadership in Thailand's corporate lending, the infrastructure development projects present an important opportunity for us and our clients. After financing several mass transit projects in previous years, in 2017 we were the lead arranger and advisor for the financing of the construction of the monorail extension in Bangkok, the MRT Pink Line and Yellow Line. We are also providing support for another urban rail transit extension, the MRT's Blue Line. These projects are being managed under a Public Private Partnership structure.

As clients sought new funding streams to take advantage of the low-interest rate environment, we played a major underwriting role in the issuance of debt instruments. Amidst intense competition we headed the league table for the Thai Bond Market Association with long-term debt issuance growing by 51 percent in value.

On a regional level we are supporting customers' expansion with financial and advisory services, assistance in accessing regional markets, and export services such as documentation and financing, while also providing trade and remittance same-day services for international payments, namely AEC Trade Express and Asia Same Day Transfer. We are also supporting the use of local currencies for trade such as the Malaysian ringgit, Thai baht and Indonesian rupiah.

We have been working closely with the public and private sectors to establish new digital payment platforms which are secure and easily used by everyone including PromptPay, a new standardized payment system for Thailand which links bank accounts to mobile phone numbers and/or Citizen ID cards, to provide highly secure and extremely low-cost electronic transfers. We rolled out various PromptPay services, beginning with transfers.

Parallel with this we enhanced our mobile application services and introduced other digital payment options such as QR Code payment via PromptPay using the Bualuang mBanking application.

As customers increasingly switch to electronic channels, our branches will focus more on financial advice. Staff are receiving coaching and training in providing total solutions and consultative selling and we are putting greater emphasis on technology and entrepreneurship.

We continue to work with other companies in our financial group to provide new investment and insurance offerings. To meet the growing demand for wealth management products we also formed a strategic partnership with AIA Group Limited, the largest independent publicly-listed pan-Asian life insurance group. Under a 15-year distribution agreement we will offer our customers in Thailand an extended range of insurance products through our branches and other distribution points.

To support the demand for digital banking services we are enhancing our technology infrastructure to process much higher volumes of digital transactions. In parallel with this we are building our own in-house capability in areas such as artificial intelligence (AI) and Big Data which will give us in-depth insights into customer behavior which will help us improve our customers' experience.

To ensure we can provide the latest digital banking services to both business and retail customers we joined the global R3 consortium and through this we joined other major banks in 2017 in tests using Distributed Ledger Technologies in areas such as trade services. We are also building an integrated cash management and payments platform to provide best-in-class services for corporate, commercial and business banking customers.

Bangkok Bank InnoHub, the first global FinTech accelerator in Thailand, which received applications from 119 start-ups, completed its inaugural program with the eight participating start-ups pitching their innovative technologies to Thai and international investors. We are continuing to work with several of these companies to explore the development of new services for our customers, and one of them, FundRadars, has worked with our subsidiary, BBL Asset Management, to offer a new mobile application for investors to track market information and analysis.

In 2017, Bangkok Bank reported a net profit attributable to owners of the Bank of Baht 33.0 billion, up by 3.8 percent from 2016. Net interest income (NIM) rose by 4.1 percent to Baht 66.6 billion, while non-interest income rose by 9.5 percent to Baht 45.8 billion. Loans grew by 3.2 percent while deposits rose by 6.1 percent, ensuring a healthy level of liquidity with a loan-to-deposit ratio of 86.7 percent. We maintained our capital reserves at a high level to support future business expansion, financial stability and sustainability.



Management Discussion and Analysis



We work in partnership with our customers and propose end-to-end solutions to help them meet their business goals.

Overview of the Economy and Banking Industry

Thai Economy in 2017

In 2017, Thailand's real GDP grew by 3.9 percent, up from 3.3 percent in 2016 on the back of rising exports and a robust tourism sector, consistent with a stronger recovery in global demand. Headline inflation rose to 0.7 percent, following higher energy prices, while core inflation, which excludes energy and food prices, increased by 0.6 percent due, in part, to a sluggish recovery in consumer demand. Other contributing factors were more structural, such as the rise of e-Commerce and growing global supply chains, both of which limited the pricing power of domestic firms. As a result, Thailand's nominal GDP increased by 6.3 percent, leveling at Baht 15.5 trillion (approximately US \$455 billion).

The value of Thailand's exports in 2017 surged by 9.7 percent, the highest growth rate in six years, to US \$235 billion, expanding every quarter for all key export destinations and almost all product segments. This was, to some degree, a result of a firmer economic recovery in Thailand's major trading partners. In addition, a better-than-expected performance by the global manufacturing sector and the ongoing adoption of the Internet of Things (IoT) led to a stronger demand for products in key industrial sectors, particularly in electronics and electrical appliances. For the past six years, tourism has continued to expand briskly. In 2017 alone, Thailand received approximately 35 million foreign visitors, generating Baht 1.82 trillion (approximately US \$53.6 billion) of income, an 11.7 percent increase from 2016. The main driver of tourism income was spending by Chinese tourists.

Meanwhile, global financial markets experienced occasional volatility amid uncertainties on various fronts. These include domestic and international conflicts, the UK's exit from the EU, and changing US government policies. These events were accompanied by the depreciation of the US dollar since the beginning of 2017. Furthermore, despite three policy interest rate increases in 2017, to 1.25–1.50 percent, global interest rates remained low, contributing to a “search for yield” and

resulting in capital inflows to the bond and equity markets in emerging markets, including Thailand. Consequently, in 2017 the Thai baht appreciated by 10 percent from 35.82 THB/USD at the beginning of January to 32.57 THB/USD at the end of December, making the yearly average 33.94 THB/USD.

Commodity prices, including those of agricultural products, remained low despite a slight increase from the beginning of the year, depressing farm income and the purchasing power of farm households, which represent a majority of the population. Coupled with high levels of household debt, these factors limited the extent of the rebound in consumer confidence and household spending.

Throughout 2017, the Bank of Thailand maintained the policy interest rate at 1.50 percent, concurring that economic gains had not been evenly distributed to the middle and low-income population.

At the same time, the government launched a variety of tax and non-tax measures to boost household spending, particularly near the end of the year. The government also continued to implement infrastructure development projects, awarding contracts to winning bids for seven projects with a value of more than Baht 385 billion, while beginning the construction phases for eight projects with a total value of Baht 171 billion. In addition, the government pushed forward its policies to help the grass roots, such as the “Public-Private Collaboration” scheme, as well as policies to support Thailand's long-term competitiveness, including the Eastern Economic Corridor (EEC) project – which aims to promote Thailand as one of the region's logistics hubs and support the development of high-value-added industries – and the modernization of the country's legal framework to provide greater convenience for doing business. Around mid-2017, the National Reform Committee was established to help set a new platform for Thailand's future economic and social development.

Economic Outlook for 2018

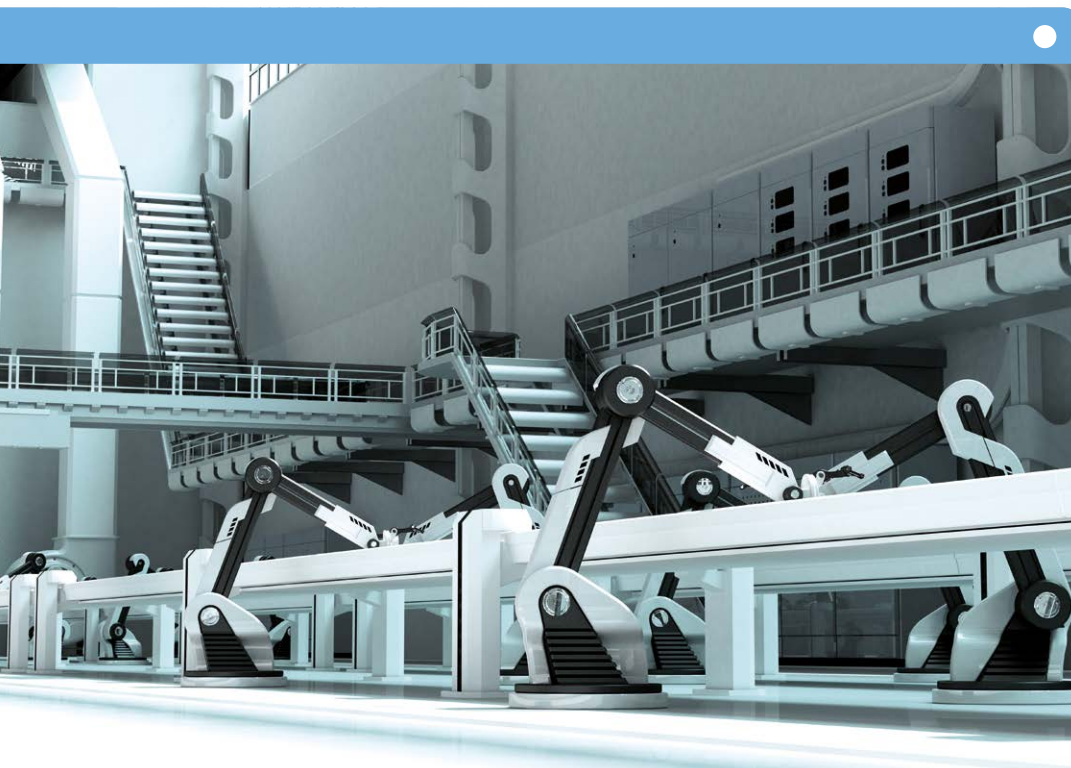
In 2018, the Thai economy is forecast to grow by 4.0–4.5 percent on the back of strong exports and tourism as well as the acceleration in public and private investment. Exports and tourism are expected to remain robust given the continuing recovery of major trading partners including the US, Europe, and China, whose rate of economic growth, while lower than in previous years, is now expected to exceed previous forecasts. At the same time, the pace of public investment is set to pick up in the next two years. Government capital expenditure in the 2018 fiscal year increased by 15 percent from the 2017 fiscal year to Baht 622 billion (approximately US \$18.3 billion) while the value of scheduled infrastructure investment in the 2018 fiscal year (under the Transport Ministry's 2016–2018 action plans) amounted to Baht 150 billion. The progress of the government's infrastructure investment will help support confidence and therefore encourage investment in the private sector. However, the sluggish improvement in agricultural and non-agricultural income as well as high household debt means that it will take more time for consumption to recover.

The Thai economy will continue to face external challenges, which pose risks to the global recovery and therefore Thai exports. These include uncertainties in US economic and trade policies, Europe's ongoing regional political problems, and China's economic restructuring. In addition, the increase in the federal funds rate and the normalization of the Federal Reserve's balance sheet, the impact of which will be more evident this year, will likely contribute to occasional volatility in capital flows, prompting businesses to manage their exchange rate and interest rate risks more vigilantly.

Thailand's long-term economic policies are geared towards strengthening its local economies and developing high-value-added industries to reduce its reliance in exports on commodities and traditional products. Such policies include the ongoing development of 10 target industries: food for the future, next-generation automotive, smart electronics, medical and wellness tourism, agriculture and biotechnology, robotics, aviation and logistics, biofuels and biochemical, digital, and medical hubs. The promotion of these industries comes with investment incentives, such as tax privileges for investment in research and

development. Concurrently, the country's long-term direction will emphasize regional cooperation, both within ASEAN, especially within the CLMV, and among other countries interested in investing in the region, such as Japan and China.

Overall, the Thai economy is heading towards a recovery path in line with that of the global economy, albeit with some risks. Nevertheless, strengthening the domestic economy requires a long-term strategy to solve the country's structural problems and promote a more even distribution of economic prosperity to the majority of the population.



Thai Banking Industry in 2017

In 2017, commercial banks in Thailand maintained their good performance with adequate capital to support their business operations. The combined net profit of the commercial banking system was Baht 187.3 billion, a 5.7 percent decrease from last year, due to larger loan impairment charges set aside for credit losses in compliance with IFRS9, which will be effective in 2019.

At the end of 2017, loans in the commercial banking system were 4.4 percent higher than at the end of 2016, in line with the increase in SME and consumer loans, which expanded by 5.7 percent and 6.1 percent, respectively. Corporate lending was flat. SME loans grew due to increases in lending to a range of businesses in the commercial and real estate sectors, and from the recovery of mid-end and high-end segments. Corporates raised funds more from issuances of stocks and bonds than from loans. Consumer loans expanded from auto hire-purchase and personal loans, while growth in home loans and credit card loans slowed.

Deposits grew by 5.0 percent from the end of 2016, resulting in increased liquidity as seen in the ratio of loans to deposits, which fell from 96.9 percent at the end of 2016 to 96.3 percent. The Liquidity Coverage Ratio (LCR) stood at 180.0 percent. For liquidity management, commercial banks are placing great emphasis on deposit restructuring and cost management as well as reserve requirements to comply with LCR guidelines under Basel III.

In terms of loan quality, the ratio of gross non-performing loan (NPL) to total loans stood at 2.9 percent, up from 2.8 percent at the end of 2016, reflecting a smaller increase in loans than last year. The level of capital reserves and loan loss reserves remained high. At the end of 2017, the total Capital Adequacy Ratio (CAR) and Common Equity Tier 1 ratio (CET1) stood at 18.2 percent and 15.6 percent, respectively.

Commercial banks in Thailand faced many challenges during the year. Although Thailand's overall economic growth accelerated, the benefits of growth were not distributed equally among sectors. Consequently, commercial banks were limited in their ability to increase their lending. At the same time, banks offered help to customers who had suffered from the slow economic recovery while taking care of loan quality and cost management.

Government rules and regulations caused commercial banks to adapt their business plans and working procedures to comply with these policies, particularly the Financial Sector Master Plan Phase III and the National e-Payment Master Plan. The latter includes PromptPay, and the expansion of Electronic Data Capture (EDC) terminals to increase card acceptance by merchants.

Technological change and financial innovation have been the main factors contributing to commercial banks adapting their business models, adjusting their physical branches both in terms of number and type of service, while developing their digital banking channels. In addition, banks have been collaborating with Financial Technology (FinTech) firms on new financial products to meet the challenges of changing consumer behavior such as the increasing popularity of mobile banking and asset management for appropriate returns. At the same time, banks have had to invest in developing technology and innovation, building platforms to connect to all parts of their ecosystems, using Cloud computing technology and Big Data Analytics to collect and analyze information to better understand consumer behavior.

Thai Banking Industry in 2018

Clearer signs of global economic recovery will cause major central banks to gradually pull back on their quantitative easing programs. Interest rates will rise, affecting Thailand's financial environment although at the same time the Thai economy is still likely to expand. Contributing factors include the acceleration in the government's infrastructure investment, the recovery in private sector investment, particularly in the Eastern Economic Corridor (EEC), as well as export growth and an increasing number of foreign tourists which will benefit tourism-related businesses, especially in provinces that are tourist destinations.

Consequently, lending is likely to expand as well as deposits. The commercial banking system will have to manage its liquidity to be in line with the changing environment and Bank of Thailand requirements to comply with the Liquidity Coverage Ratio (LCR) guidelines.

Better loan management in the commercial banking system is likely to help improve loan quality, and is expected to result in the ratio of gross NPL to total loans growing at a slower pace. However, commercial banks will still be cautious in their lending policies. The relatively high level of capital and increases in reserves will continue to provide a cushion for the system's NPL.

Factors Affecting Banking Industry Performance

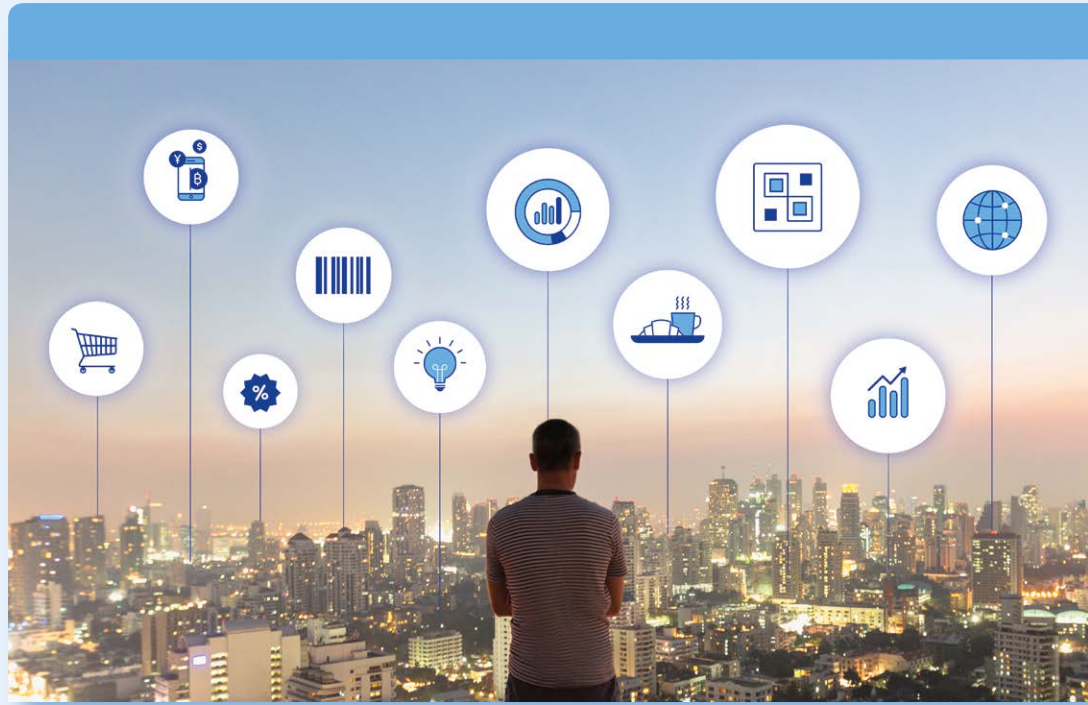
The megatrends of regionalization, urbanization and digitalization will continue to shape Thailand's economy over the next few years. These trends are the driving forces behind the need for the public and private sectors to establish a framework and measures to cope with changes in the economic and financial sectors.

- 1. Regionalization** – The trend of regionalization in Asia and economic development within the ASEAN Economic Community (AEC) is helping expand markets. At the same time, governments in the region have invested in regional infrastructure development which will bring greater convenience in terms of trade, services, investment and cross-border migration, while generating economic opportunities for their countries.
- 2. Establishing a new foundation for the future of Thailand** – The government's policies to lay a long-term foundation for the country include (1) Rebalancing the economy by strengthening the domestic sector, particularly at the local and SME levels, in order to reduce Thailand's reliance on exports; (2) Restructuring the productive sector by using technology and innovation to increase the value of existing industries and developing 10 high-value-added target industries which will serve as the new growth engine for the country; (3) Improving infrastructure, particularly transportation routes; and (4) Upgrading the EEC development project in three provinces in Eastern Thailand – Chonburi, Rayong and Chachoengsao – strategically located for the ASEAN region.
- 3. Thailand 4.0 policy** – Structural economic change promoting a value-based economy will happen in four important areas (1) From traditional to modern agriculture with a focus on management and technology; (2) From traditional SME to smart enterprises and start-ups with high potential; (3) From traditional services to high-value services that provide more value creation; and (4) From low-skilled to high-skilled labor with knowledge and expertise.

4. Digital disruptions to banking

– Digital technology will impact commercial banking businesses. Rapid growth in the use of smartphones and tablets enables consumers to increase their everyday access to digital media, which is changing how consumers use financial services. The changing nature of financial transactions make it more convenient and faster for consumers to make payments, transfer and raise funds, make loans, and perform asset-management planning. In addition, banks are benefitting from advances in IT and customer analysis using Big Data Analytics and artificial intelligence (AI) to set marketing strategies suited to the behavior of each customer group, as well as developing products and end-to-end solutions. However, the advent of FinTech has changed the competitive environment. FinTech firms are no longer operated only by financial institutions but also include players in other industries.

5. **National e-Payment Master Plan** – This initiative aims to develop a full range of e-Payment options which will increase the efficiency of the payment infrastructure. This will support its objectives of moving towards a cashless society while enabling financial transactions and economic activities to be carried out more easily and quickly. E-Payments are expected to support the business sector's competitiveness and enhance quality of life as well as strengthening the stability of the financial system.



6. **Financial Sector Master Plan Phase III** – This is a five-year development plan from 2016 - 2020 to enhance the Thai financial system in four areas: (1) Competitive – Thai financial institutions are competitive in both domestic and international markets, with low operating costs and a wide range of products and services at fair prices; (2) Inclusive – Individuals, SME, and large corporates can appropriately and widely access financial services in line with their needs; (3) Connected – Thai financial institutions have more roles in the region and provide more cross-border financial services to support regional trades and investments; and (4) Sustainable – The Thai financial institutions system is robust and able to support the country's economic growth as well as promoting sustainable economic well-being.

These factors above will underpin the transformation of Thailand's economy through a combination of government policies and changes in private-sector business conduct, as well as changes in consumer behavior. Therefore, Thai commercial banks must be ready for these and able to cope with changes in order to move forward in a sustainable way.

Bangkok Bank Overview

Description

Bangkok Bank was founded on December 1, 1944 and became the first Thai bank listed on the Stock Exchange of Thailand in 1975. As of December 31, 2017, we had Baht 3,076.3 billion in total assets, Baht 2,004.0 billion in total loans, Baht 2,310.7 billion in total deposits and Baht 402.0 billion in total shareholders' equity.

We have received many awards for our performance covering areas such as trade finance, payments, securities services, bonds, and mobile banking.

Our business has been guided for 73 years by the philosophy of aspiring to be a trusted partner and reliable close friend. This emphasizes the value we place on partnership, and developing long-term, trusted relationships with our customers, sustaining relationships over the decades and across the generations, including our environmental, social, and governance responsibilities.

Our large and loyal customer base has been a key driver of our growth, allowing us to expand our business in tandem with our customers' increasing financial needs.

We have six business units: Corporate, Commercial, Business, Consumer, International Banking and Investment Banking.

Our key subsidiaries include our locally incorporated banks in Malaysia and China – Bangkok Bank Berhad and Bangkok Bank (China) – Bualuang Securities (BLS), BBL Asset Management (BBLAM), and Bualuang Ventures (BV). BLS provides brokerage, investment banking and fund management services. BBLAM provides mutual funds, private funds and provident fund products in Thailand. Bualuang Ventures is a venture capital company.



Our business has always been guided by the philosophy of aspiring to be a trusted partner and reliable close friend.

We provide a wide range of financial services for both business and individual customers in Thailand and abroad. Our business-lending products include long-term and short-term loans, trade finance, working capital, letters of guarantee and aval/acceptance as well as other banking products and services, such as deposits, funds transfers, cash-management, bancassurance, investment banking, foreign exchange and debt securities. These services generate fee and service income for the Bank. Our banking facilities cater to both Thai and international customers.

Distribution Channels

Our extensive distribution channel network includes physical premises such as branches and business centers, ATMs and other self-service machines; digital banking services, such as internet and mobile banking (Bualuang iBanking and Bualuang mBanking) for individual customers; and online services such as BIZ iBanking, Corporate iCash and Bualuang iTrade for business customers; as well as phone banking.

Our extensive domestic branch network, which, as of December 31, 2017, consists of 1,166 domestic branches across Thailand, is among the most extensive networks among

Thai banks. To serve business customers, we have 117 business centers and 126 business desks nationwide, staffed by relationship managers and officers providing a full range of services. In 2017 we opened new business centers in Satun and Nan. We also have 69 trade-finance centers nationwide.

Our international network is the largest of all Thai banks and comprises 32 locations in 15 economies: Cambodia, Cayman Islands, China, Hong Kong, Indonesia, Japan, Laos, Malaysia, Myanmar, Philippines, Singapore, Taiwan, United Kingdom, United States and Vietnam.



Business and Operations of Bangkok Bank and its Subsidiaries



Business Banking

The business landscape is changing rapidly, and all our corporate, commercial and business banking customers must adjust to these new realities. Many companies are having to rethink their business models, find new ways of engaging with customers, identify new markets and expand regionally. The Bank is working closely with its customers to help them make these adjustments, as well as supporting many of Thailand's growing number of start-up businesses through our business units and our Bangkok Bank InnoHub accelerator program.

The recovery of exports and economic growth in the second half of 2017 led to an improved business outlook. Corporate and commercial customers benefited from growing investment in infrastructure development, although life was more challenging for smaller SMEs.



We continue to support customers expanding regionally as they seek to widen their customer base to new markets, lower their production costs, and diversify their supply chains. We work in partnership with our customers and in addition to providing financial and advisory services, we propose end-to-end solutions that will help them to reach their business goals.

> Performance and Highlights

- We continue to invest in our platforms, our people and our processes to ensure they are digital-ready, including developing new touch points for our clients such as PromptPay for Business, which enables them to send or receive highly-secure low-cost digital payments.

- Our transaction banking services are performing strongly, with particularly healthy growth in supply chain finance and cash management, especially in areas such as logistics, e-Commerce and business-to-consumer (B2C).
- We assist our import-export clients with risk mitigation and provide access to working capital and finance.
- We continue to develop customized end-to-end solutions for our trade service clients by providing advice about doing business in Thailand, ASEAN, and Asia. This includes information about local conditions, setting up local facilities and importing materials, providing payment services for counter-parties, and offering export services such as documentation and financing.
- We partner with private and public sectors to organize training and seminars to help exporters and importers to prepare for international trading.
- We provide financial support and advisory services to clients establishing new regional supply chains, such as sourcing agricultural products in neighboring countries and packaging and selling them in Thailand or exporting to other countries.
- We are supporting the financing of the construction of the mass transit extensions in Bangkok, the MRT Pink Line and Yellow Line and the Blue Line. Both are being developed under a Public Private Partnership structure.
- We are working with educational institutes such as Thammasat and Silpakorn universities and agencies under the Ministry of Science and Technology, as well as the Agricultural Research Development Agency (ARDA), to add value to customers by providing them with access to innovative ways to develop their business.
- We have established a business-matching network to help our SME customers find strategic partnerships with promising start-ups.
- We held our 27th Bualuang SMART Family Enterprise workshop and took a group of family enterprises to Japan's Waseda University. There they were introduced to centuries-old Japanese family enterprises and heard about their successful transitions under new generations.
- Bangkok Bank InnoHub, the first global FinTech accelerator in Thailand, completed its inaugural program with the eight participating start-ups pitching their innovative technologies to Thai and international investors in a Demo Day. Five of the eight start-ups that completed the program went through a "Proof-of-Concept" (PoC) process with the Bank by demonstrating the viability of their technology in the Thai financial environment. We have been working with these start-ups to explore the development of new services for our customers.
- We won many international awards for our treasury, trade finance, supply chain and payments services, including best trade finance bank, best supply chain solution, and best payment bank in Thailand.





International Banking

As a leading regional bank, we have had a long-standing and strong presence in countries across East Asia and Southeast Asia and have supported large and medium sized companies throughout the region, including Thai companies, to expand their businesses from country to country. In addition to providing full solutions with our banking products and services, we have also promoted supply chains and business-matching, and given advice based on our local knowledge such as insights into local regulations and business conditions.

China's Belt and Road Initiative and Going Out Policy, together with Taiwan's New Southbound Policy, also attracted investment to the region, especially countries in Southeast Asia including Thailand, and we are tapping into the trend by sharing our local expertise and connecting business customers from countries such as Japan, China, Hong Kong and Taiwan with potential partners in Southeast Asia.

> Performance and Highlights

- The introduction of our AEC Trade Express enables importers and exporters with trade partners in the AEC to

benefit from fast and reliable same-day transaction services. Our Asia Same Day Transfer service allows customers to transfer funds in Thai baht or US dollars to their counterparties in Asia with same-day value.

- In collaboration with the Bank of Thailand (BOT) and government agencies, we joined the SMEs Foreign Exchange Risk Management Program to educate SME about foreign exchange risk management.
- We were among five Indonesian and five Thai banks selected by the BOT and Bank Indonesia (BI) as Appointed Cross-Currency Dealers (ACCD) to promote business transactions in local currencies, namely the Indonesian rupiah and Thai baht. The collaboration framework also eases foreign exchange provisions for our Thailand and Indonesian operations and enables faster transactions in the local currencies. As one of the participating banks in the Malaysian-Ringggit and Thai-Baht Settlement Framework to promote business transactions and settlements in local currencies since 2016, we were granted permission to expand the framework to include direct investment.

- We hosted business leaders from China, Hong Kong and Taiwan to introduce them to business opportunities in Thailand and the wider region. Our industry experts support investors by providing project finance and guidance in areas such as automobiles, petrochemicals and energy.





- Several events and functions were organized to inform Thai companies about overseas investment opportunities. These included an International Knowledge Talk which was held in collaboration with the Chinese Embassy to share information about related opportunities in China, and a Chinese Link Forum which promoted closer trade relations and provided business matching and networking opportunities.
- We became a founding member of the Asia Financial Cooperation Association (AFCA), which includes a liaison mechanism for promoting connectivity between members and sharing financial information.
- We launched the second AEC Business Leader course, focusing on Cambodia. There were 50 participants in the course which included meetings with successful Thai and Cambodian business people in Cambodia.



Consumer Banking

As Thailand rapidly transitions to a digital society, commercial banks, including Bangkok Bank, are working closely with the government and the Bank of Thailand (BOT) to establish payment platforms which are secure and easily used by everyone. The center piece is the government-initiated PromptPay, which links bank accounts to mobile phone numbers and/or Citizen ID cards, to provide highly secure and extremely low-cost electronic transfers.

In response to the rapid pace of change in modern lifestyles and increasing demand for digital banking services, especially among the younger generation, the Bank is rolling out a variety of services including PromptPay transfers and payments, mobile applications, lifestyle-oriented credit and debit cards, and other value-added services to suit digital lifestyles, such as QR Code payments via PromptPay using the Bualuang mBanking application.

Growing urbanization and an aging society are stimulating demand for advisory and investment services from both mass market and high net worth (HNW) customers. Consequently, we are adding more services and financial advisors to support these clients.

> Performance and Highlights

- Use of our mobile banking application, Bualuang mBanking, has continued to grow rapidly with the number of registered users growing by 50 percent from 2016.
- We introduced many PromptPay features, including individual payment transfers and bill payments for our customers.
- Our home-lending business grew, with buoyancy in provincial areas such as Rayong, Chonburi and Chiang Mai. Our deposit growth also exceeded the market average, as did our Credit Card Division, in terms of both spending and new cards issued.

- We completed the BOT's regulatory sandbox program for QR Code payments using Bualuang mBanking and launched the service in November. Our QR Code function via PromptPay embedded in Bualuang mBanking allows merchants and individuals to conveniently generate their own codes to receive payments and check their balances within one application. Meanwhile we were the first bank to launch a new service for merchants, QR Code payments on EDC, at Phramongkutklao Hospital Foundation.
- We formed a strategic partnership with AIA Group Limited, the largest independent publicly-listed pan-Asian life insurance group. Under the 15-year distribution agreement we will offer our customers in Thailand AIA's broad range of life insurance products through our branches and other distribution points.
- We held many activities for our HNW customers, including seminars about family business, tax and laws, investments for retirement, and inheritance management planning. We appointed more financial advisors, including a team of dedicated officers to advise our Bualuang Exclusive clients in areas such as asset allocation, investment strategies and portfolio management so they can expand their wealth.



- FundRadars, one of our Bangkok Bank InnoHub start-ups, launched a new application, BF Mobile Application, with Bangkok Bank subsidiary BBL Asset Management (BBLAM). BBLAM's investment products, such as mutual funds, LTFs and RMFs, are available through Bangkok Bank channels. The app enables investors to track market information and analysis every day.
- The Bangkok Bank AirAsia Platinum MasterCard credit card has continued to enjoy strong growth. The highlight of the card is earning BIG points for free flights, with points earned the day after spending rather than several days after flying. It won the Best Loyalty and Rewards Program at the MasterCard Innovation Forum 2017 in Singapore.
- We introduced a new co-branded card, Bangkok Bank Visa Platinum Rabbit Siriraj credit card, which combines the features of a Visa credit card and Rabbit card with special privileges for cardholders.
- We offered special mortgage features for salaried customers, such as step payments, whereby the customer can opt to pay interest-only in the first year and gradually increase monthly repayments in line with increases in income. We also launched unsecured personal loans for our payroll customers, with offers of term loans and revolving credit for up to five times' monthly income.



Investment Banking and Securities Services

Given the continued low interest rate environment, Thai corporates were active in issuing debt in the debt capital market to secure the best-available long-term rates.

Bangkok Bank played a major underwriting role in the overall debt capital market and headed the league table from the Thai Bond Market Association in 2017. With long-term debt issuance growing by 51 percent in value, we believe our success stemmed from our wide range of product offerings, long-established client relationships, and our deep understanding of both issuers' requirements and investors' risk appetites.

As well as covering many leading regular issuances in the debt capital market, we proactively identified many inaugural debt issuers. We constantly strove to offer innovative instruments, such as convertible debentures, bond exchange programs and inaugural bonds issued by a Real Estate Investment Trust (REIT), to provide the market with alternative investment opportunities while at the same time ensuring that each of our clients' unique financing requirements were met.

> Performance and Highlights

- We were mandated as the sole book runner for the first Real Estate Investment Trust (REIT) bonds in Thailand, for Ticon Freehold and Leasehold Real Estate Investment Trust (TREIT), with total issuance of Baht 1.8 billion.
- In addition to our success in the corporate bond market, we also played an instrumental role as the Joint Lead Arrangers for the largest-ever bond switching transaction in Thailand of Baht 90 billion for the Public Debt Management Office (PDMO), Ministry of Finance. By working with PDMO about the issuance of the various destination bonds to cover a wide range of maturities, ranging from 5-year to 50-year tenors, we have ensured coverage that meets investors' appetites.
- In 2017 we played the key role in orchestrating a series of transactions for more than Baht 122 billion debt issuance

for large corporations, as well as the issuance of government bonds and corporate debentures from a neighboring country for a total amount of Baht 20 billion which was the first private company from a neighboring country to issue debentures in Thailand. This will help to pave the way for companies from these countries to raise financing from the Thai capital market.

- In addition to our involvement in the debt market, in 2017 we were also involved with the first Infrastructure fund for a biomass power plant by acting as one of the lead underwriters for the IPO of Baht 3.6 billion infrastructure fund.
- In reflection of these achievements we were awarded the Best Bond House Thailand from IFR Asia and Alpha Southeast Asia.
- Awards for our custody services included Thailand's Best Sub-Custodian Bank 2017 from Global Finance magazine (for the 10th consecutive year) and Sub-Custodian Bank of the Year 2017 from the Asian Banker magazine (for the 3rd consecutive year).





Digital Banking

To meet growing demand for digital services, we are enhancing our digital platform to support different business models and forming partnerships with external partners, including FinTech firms and technology start-ups.

Our technology infrastructure is being enhanced to allow us to support new services, process much higher volumes of digital transactions, and leverage data to gain insights into customer behavior and needs. We are also making changes to our channels, so they are well-aligned to customer needs and easy to use and being proactive in proposing offers and services based on the needs of each customer, the location of the customer at any point in time and each individual lifestyle.

Building a Culture of Innovation

- We are adopting an Agile approach in various areas of the Bank, including product development and project delivery, which is enabling our teams to collaborate efficiently and bring new solutions to our customers in a rapid timeframe.
- We are continuing to boost our technology solutions by enhancing CRM systems and advanced digital personalization to better serve our customers and support our CRM and omni-channel experience.
- We are partnering with global technology leaders to ensure we are at the cutting edge of new developments in technology and service. Having joined the R3 Consortium of global banks in 2016, we joined other major banks in 2017 in tests using Distributed Ledger Technologies for trade finance services such as Letters of Credit and Open Account.
- We are working with leading mobile security companies which will allow us to improve customer experience including ease of use, increase adoption and to further develop our culture of data security.
- In 2017 we launched Bangkok Bank InnoHub, Thailand's first global FinTech accelerator program, in conjunction with Nest, our corporate innovation partner. The program reflects our

BANGKOK BANK
INNOHUB
 INSPIRING CHANGE

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commitment to enhancing the startup ecosystem. Eight world-class start-ups with innovative technologies were selected, several of which are working with us to develop applications for our customers.

- The start-ups' services include technology solutions for wealth management, mobile security, blockchain-based financial services, SME lending, and digital invoice trading. We are also collaborating with leading Thai institutions in the development of innovative technologies and systems.
- We expect such partnerships to support product and service innovation and the development of new applications and services in line with changing digital lifestyles. They will also help us develop new solutions for our business and individual customers, so they can deal with disruption in their own areas.

> Research and Development

- We are building our own capability in areas such as artificial intelligence (AI) and Big Data. This will enable us to analyze customer behavioral data to understand customer needs, prevent fraud and money laundering, and forecast future trends. The in-depth insights we gain into customer behavior will help us improve our customers' experience and make it more intuitive.
- To ensure we have the necessary scalability and the capacity to store and process Big Data, we are working with leaders in data-management. We will balance the use of these advanced platforms with the need to ensure the confidentiality of data.



> Cybersecurity

- We have a security mindset and work closely with local and international partners to use international best practices to provide high levels of security for our system and protect our customers' data.
- We are working to adopt new technologies for digital identity and cybersecurity, as customers increasingly want to make their transactions via social and e-Commerce platforms. We are working with various partners in areas such as multifactor authentication systems and customer behavior analysis to strengthen security and improve the user experience.
- We are a member of Financial Services - Information Sharing and Analysis Center (FS-ISAC), which has more than 7,000 members worldwide sharing security threat information. We also actively lead and contribute to the Thailand Banking Sector Computer Emergency Response Team (TB-CERT) to improve banking sector security, standards and collaboration.

> Rebuilding our Technology Infrastructure

- We are rebuilding our technology infrastructure, so we can provide excellent service across all our channels in terms of user experience, speed and reliability and ensure that our services compare favorably with major international social media and ecommerce providers.
- A digitally-engaged population requires new kinds of delivery systems. To provide this we are enhancing our payment infrastructure (back-end) and digital delivery channels (front-end) to support more straight-through-processing (STP) of transactions and applications.
- At the front-end we are developing technology solutions that reflect the customer journey through tools such as recommendation engines, pre-approved and personalized offers and integrating these with online channels such as our website, bangkokbank.com.
- Our updated bangkokbank.com public website will use advanced capabilities in cloud technology. Together with our Big Data capabilities, this will enable us to provide the most relevant content and functionality to customers and potential customers. The new website will be an integral part of our enhanced digital banking platform.
- Our Contact Center is being rebuilt to support more communications channels such as messaging, social media and chat. New customer service technologies are being adopted to support all distribution channels, integrated with CRM and marketing systems.



People and Welfare

We are developing our people's skills and mindsets so that they can better understand customers of all generations and effectively assist them to make decisions appropriate to their needs.

Staff are being prepared for more service-oriented, advisory roles, covering areas such as total solutions and consultative selling, wealth management and transaction banking. They are also being encouraged to gain awareness about business strategies in a world of volatility, uncertainty, complexity and ambiguity.

As entrepreneurship becomes increasingly important in Thailand, we are also seeking to develop entrepreneurial thinking and ways of working among our staff and encouraging them to keep up with technology developments and embrace experimentation and innovation.

> Careers and Skills Development

- We have developed new onboarding systems targeted at young-generation employees which include mentoring by experienced personnel and the establishment of peer communication groups across business units. We continue to refine and add to our extensive staff training programs in areas such as project management, language courses, and the enhancement of interpersonal skills aimed at improving customer interactions. We also emphasize soft skills such as emotional values, core values and culture.

> Leadership Training and Succession

- We have an executive development program for high-potential employees with managerial training in areas such as mentoring and fostering engagement and commitment. They can also join simulation programs in areas such as credit, business acumen, strategy and people management. Those with leadership potential are provided with the opportunity to take on different roles and improve their capabilities.



Bualuang Securities Public Company Limited (BLS), a subsidiary of Bangkok Bank, was founded in 2001 and provides securities brokerage, investment banking, and equity research services. Its investment management unit is managed by Bangkok Capital Asset Management, BLS's wholly-owned subsidiary.

Apart from its comprehensive nationwide network of 29 offices in Bangkok and major cities, BLS draws upon the bank's nationwide branch network to promote its products and services and expand its client base through account referrals from the Bank.

In 2017, the average daily equity trading value on the Stock Exchange of Thailand (SET) and the Market for Alternative Investment (mai) was Baht 50.1 billion, down 4.6 percent from 2016. High trading volume with an average daily trading value of Baht 53.7 billion in the second half of the year was driven by expectations of higher economic growth which helped improve on the relatively low trading activities of the first half, which had an average daily trading value of Baht 46.6 billion.

Market competition remained high in 2017 with new entrants challenging existing players with competitive pricing and new technology. About 60 percent of securities companies' revenue continued to be from brokerage business with 17 percent, 11 percent and 9 percent from interest, fees and trading, respectively.

> Recruitment and Retention

- Recognizing the importance of attracting and retaining new staff, we have introduced new programs appealing to the young generation such as the opportunity to work across multiple areas, job rotation, experimental working teams, and entrepreneurial learning programs. Our policy is non-discrimination against people on the grounds of ethnic origins, religion or gender. Promotions are based on performance, success and potential using transparent criteria and we try to cultivate shared core values based on the culture of organization, customer-centricity, people development collaboration, integrity and accountability.

> Staff Welfare

- We conducted surveys of employee satisfaction to assist us to improve the welfare of our employees. Our well-established health system for employees includes a clinic with professional and specialist doctors in the Head Office which provides health care to employees at no cost. Visits to hospitals outside the clinic and medicines are also heavily subsidized. We provide regular seminars to increase employees' awareness about caring for health as well as seminars on financial management.

> Performance and Highlights

- BLS grew its customer base by 16 percent during the year, compared to the SET's increase of 12 percent.
- BLS continued to educate investors with seminars and online tools, and held more than 100 courses during the year. Its knowledge-sharing website with almost 1,000 investment related articles attracted close to one million page-views.



- Newly-launched services included a program-trading strategy using dollar cost-averaging (DCA) – smoothing the cost of building an investment portfolio – and a new value-averaging product (VA), adjusting each month's investment according to the value of the portfolio. Both strategies offered investments in indexed products from Bangkok Capital Asset Management to diversify from individual stock picks. In addition, an automated daily buy is utilized to create an average, not by months, but by days.
- BLS's "Investment Space" at Thammasat University's Rangsit campus was successful in encouraging students to learn investment principles and use online tools for investing. "Anytime Internship" program was launched to allow students to understand how to invest and what a securities company does in a real life situation.
- In remembrance of the late King Rama IX, BLS's annual "the Stock Master" trading reality program in 2017 focused on savings. In addition, BLS donated applicants' fees to the Phra Dabot Foundation for underprivileged people who want to undertake vocational training.
- In 2017, BLS's investment banking activities included the successful launch of four major Initial Public Offerings (IPOs) during the year. B. Grimm Power was the first with a total offering of Baht 10.4 billion. The second was TOA, Thailand's top-ranked paint company. In the final quarter, BLS launched Gulf Energy Development, the largest IPO in a decade with a total offering of Baht 24.0 billion for the largest power plant in Thailand. BLS then helped Do Day Dream, one of the fastest-growing personal-care product companies, go public.

- BLS maintained its position as the market leader in both the issue and trading volume of Derivative Warrants (DW), which offer the rights to buy or sell the warrants' underlying stocks at a pre-determined price. In 2017 it issued 445 DW, representing about 34.8 percent of DW trading volume on the SET, with warrants based on 94 underlying stocks in the SET100 Index.
- Awards received by BLS during the year included Best IPO Deal in Southeast Asia and Best IPO Deal for Retail Investors in Southeast Asia from Alpha Southeast Asia Awards, Best Private Bank for Investment Banking Capabilities in Thailand from Euromoney Private Banking and Wealth Management Survey Awards and Outstanding IPO Deal of the Year from SET Awards.



Bualuang Fund

BBL Asset Management

BBL Asset Management Company Limited (BBLAM) has remained true to its vision as a trusted financial institution. Since its founding in 1992, it has placed the interests of clients as its top priority.

The company's mission is to promote financial stability to the Thai public. BBLAM distributes its house-branded mutual fund products through the nationwide branch network of Bangkok Bank, its parent company, and online banking services. Selling agents such as Bangkok Life Assurance and Bualuang Securities also play an increasing role in distributing BBLAM's mutual fund products to the investing public. In addition, BBLAM manages provident funds, private funds, and real estate investment funds (REITs and infrastructure funds).

BBLAM pursues an active investment philosophy focusing on long-term investment, supported by its in-house research and investment capabilities. Over the years it has built a strong reputation, with a proven track record. Its brand, Bualuang, has become a household name.

In 2017 Thailand's low interest rate environment continued to favor equity investment as investors hunted for higher yields. The asset management industry witnessed a growth rate of 9.2 percent to Baht 6.9 trillion in assets under management (AUM). Although the US Federal Reserve hiked its interest rate three times and embarked on a course of asset reduction, the global, US and Asian equity markets performed strongly in a generally positive global economic environment. The Thai stock market surged by more than 13 percent.

Performance and Highlights

- To year-end 2017, BBLAM's total AUM rose by Baht 134.8 billion, or 18.2 percent, to Baht 874.8 billion, doubling the growth rate of the asset management industry and demonstrating investors' continued strong trust in BBLAM.



far Baht 32.3 million of BKIND's management fees have been used to fund 38 social projects across a wide range of activities.

- BBLAM is at the forefront of digital innovation, providing clients with convenience in investment needs through digital channels that allow online transactions and investment insights access. Most of BBLAM's funds can be purchased through Bualuang iBanking and Bualuang mBanking services, while the fund BCAP can be purchased through BBLAM's own online transaction system, B-Channel.
- In 2017 BBLAM launched several funds which have proved very popular among investors. These included B-INNOTECH, B-BHARATA and B-INDIAMRMF, and B-ASEANRMF, which invested in global technology stocks, Indian equities, and ASEAN equities respectively. BBLAM's most popular IPO of the year was B-INCOME, which featured the latest mixed fund tailored for investors looking for a steady stream of quarterly cash flow.
- Another highlight of 2017 was the Bualuang Fund Investment Forum. The primary objective of this international event was to identify the key driving forces shaping investment opportunities in 2017-2018. The forum became the "talk of the town" for the investment community and featured in-depth discussions from a global perspective on investment opportunities in Thailand and the region. Leading international fund managers shared their views on the investment outlook in Asia, Japan, Europe, and the US. Other notable events for BBLAM included our partnership with Bangkok Bank in organizing seminars on global investment for the Bank's Bualuang Exclusive clients in Ayutthaya, Chiang Mai, Khon Kaen and Pattani.
- BBLAM was also one of 11 investment houses collaborating on the Thai Corporate Governance Fund. The fund was launched in September with 40 percent of its management fees donated to worthy causes such as anti-corruption campaigns. This corporate governance fund followed in the footsteps of BBLAM's BKIND fund, now three years old. So
- BBLAM launched a new mobile application, BF Mobile Application, in partnership with FundRadars, a Bangkok Bank InnoHub startup in 2017. BF Mobile Application aims to provide access to market analysis and fund-tracking features for general investors. Content provided on BF Mobile Application includes insights selected, analyzed and explained in an easy-to-understand way by a team of fund managers and financial advisors to ensure that investors are always fully informed. In addition to providing insights, BF Mobile Application also provides functions to assist investors such as a "chatbot," which provides 24/7 automated FAQ answers to app users, and a "wealth plan" feature, which is a tool to assist the app users' investment plans according to their risk profiles.
- In 2017 BBLAM won several awards that reflect its cutting-edge leadership. The awards included Best Mutual Fund – Equity Retirement Mutual Fund for its Bualuang Small-Mid Cap Retirement Mutual Fund in the Money & Banking Awards 2017. BBLAM also won four categories in the Morningstar Thailand Fund Awards 2017: Best Fund House – Domestic Equity; Thailand Equity Large Cap (for Bualuang Capital Open-end Fund); Long Term Equity Fund (for Bualuang Long Term Equity Fund); and Retirement Mutual Fund – Equity (for Bualuang Equity Retirement Mutual Fund).

Overall Picture of the Bank and its Subsidiaries

	2017	2016	Million Baht Change (%)
Net profit *	33,009	31,815	3.8%
Earnings per share (Baht)	17.29	16.67	3.8%
Net interest margin	2.32%	2.34%	(0.02)%
Net fees and service income to operating income ratio	24.5%	23.1%	1.4%
Expense to operating income ratio	43.5%	47.7%	(4.2)%
Return on average assets *	1.09%	1.09%	-
Return on average equity *	8.49%	8.59%	(0.10)%

* Attributable to owners of the Bank

	December 2017	December 2016	Million Baht Change (%)
Loans **	2,003,989	1,941,093	3.2%
Deposits	2,310,743	2,178,141	6.1%
Loan to deposit ratio	86.7%	89.1%	(2.4)%
Non-performing loan (NPL)	87,419	68,841	27.0%
Ratio of NPL to total loans	3.9%	3.2%	0.7%
Ratio of loan loss reserves to NPL	160.2%	173.6%	(13.4)%
Total capital adequacy ratio	18.17%	18.32%	(0.15)%

** Less deferred revenue

Bangkok Bank and its subsidiaries' net interest income amounted to Baht 66.6 billion, an increase of 4.1 percent from 2016, with a net interest margin of 2.32 percent. Non-interest income was Baht 45.8 billion, an increase of 9.5 percent due predominantly to the increase in net fees and service income and gains on investments. The increase in net fees and service income caused by the increase in fee income from bancassurance and mutual funds, and loan-related fees. The Bank's operating expenses were Baht 48.9 billion, a decrease of 3.1 percent, with a ratio of expense to operating income of

43.5 percent. Consequently, net profit attributable to owners of the Bank for 2017 was Baht 33.0 billion, an increase of 3.8 percent from last year.

At the end of December 2017, the Bank's loans were Baht 2,004.0 billion, an increase of 3.2 percent from the end of 2016. The ratio of non-performing loan (NPL) to total loans was 3.9 percent, while the total allowances for doubtful accounts were Baht 140.0 billion with the ratio of loan loss reserves to NPL at 160.2 percent.

The Bank maintained its capital reserves at a suitable level to support future business expansion. After the inclusion of net profit from July to December 2017, the total capital adequacy ratio, the Common Equity Tier 1 capital adequacy ratio and the Tier 1 capital adequacy ratio of the Bank and its subsidiaries

would be 18.90 percent, 17.35 percent and 17.36 percent, respectively. Shareholders' equity as of December 31, 2017, amounted to Baht 401.7 billion. The book value per share was Baht 210.45, an increase of Baht 11.90 from the end of 2016.

Operating Income and Expenses of the Bank and its Subsidiaries

	2017	2016	Million Baht Change (%)
Net interest income	66,625	63,998	4.1%
Non-interest income	45,843	41,860	9.5%
Operating expenses	48,948	50,505	(3.1)%
Impairment loss of loans and debt securities	22,370	15,728	42.2%
Operating profit before tax	41,150	39,625	3.8%
Income tax expenses	7,832	7,556	3.7%
Net profit	33,318	32,069	3.9%
Net profit *	33,009	31,815	3.8%
Total comprehensive income *	34,763	29,205	19.0%

* Attributable to owners of the Bank

In terms of operating results of 2017, compared to 2016, Bangkok Bank and its subsidiaries reported an increase of Baht 4.0 billion or 9.5 percent in non-interest income due predominantly to the increase in net fees and service income, caused by the increase in fee income from bancassurance and mutual funds, loan-related fees, and gains on investments. Net interest income rose by Baht 2.6 billion or 4.1 percent mainly due to an increase in interest income from interbank and money market items and

an increase in interest income from loans. Operating expenses decreased by Baht 1.6 billion or 3.1 percent, due predominantly to a decrease in provisions for contingencies. Impairment loss on loans and debt securities rose by Baht 6.6 billion or 42.2 percent. As a result, net profit attributable to owners of the Bank amounted to Baht 33.0 billion, an increase of Baht 1.2 billion or 3.8 percent from the previous year.

➤ Net Interest Income

In 2017, net interest income amounted to Baht 66.6 billion, an increase of Baht 2.6 billion or 4.1 percent from 2016, due predominantly to an increase of Baht 2.2 billion or 36.5 percent in interest income from interbank and money market items, and an increase of Baht 797 million or 0.9 percent in interest income on loans due to the expansion in loan volume. Interest expenses

rose by Baht 406 million or 1.1 percent mainly due to an increase in interest expenses on deposits and contributions to the Deposit Protection Agency and Financial Institutions Development Fund in line with an increase in deposit volume. The net interest margin decreased by 0.02 percent from last year to 2.32 percent as a result of lower yield on earning assets.

Net Interest Income	Million Baht		
	2017	2016	Change (%)
Interest income			
Loans	88,876	88,079	0.9%
Interbank and money market items	8,358	6,122	36.5%
Investments	8,242	8,242	-
Total interest income	105,476	102,443	3.0%
Interest expenses			
Deposits	21,596	21,410	0.9%
Interbank and money market items	1,115	1,104	1.0%
Contributions to the Deposit Protection Agency and Financial Institutions Development Fund	9,617	9,127	5.4%
Debt issued and borrowings	6,523	6,804	(4.1)%
Total interest expenses	38,851	38,445	1.1%
Net interest income	66,625	63,998	4.1%
Yield on earning assets	3.68%	3.74%	(0.06)%
Cost of funds	1.54%	1.59%	(0.05)%
Net interest margin	2.32%	2.34%	(0.02)%

Bangkok Bank Interest Rate	May 16, 2017	Apr 25, 2016	Apr 6, 2016	May 26, 2015
Loans (%)				
MOR	7.125	7.375	7.375	7.375
MRR	7.125	7.625	7.875	7.875
MLR	6.250	6.250	6.250	6.500
Deposits (%)				
Savings	0.500-0.625	0.500-0.625	0.500-0.625	0.500-0.625
3-month Fixed	1.000	1.000	1.000	1.000
6-month Fixed	1.250	1.250	1.250	1.250
12-month Fixed	1.500	1.500	1.500	1.500
		Apr 29, 2015		Mar 11, 2015
Bank of Thailand Policy Rate (%)		1.500		1.750

➤ Non-Interest Income

In 2017, non-interest income amounted to Baht 45.8 billion, an increase of Baht 4.0 billion or 9.5 percent from 2016, due to an increase in net fees and service of Baht 3.0 billion, due mainly to the increase in fee income from bancassurance and mutual funds, loan-related services, and transaction services. Gains on

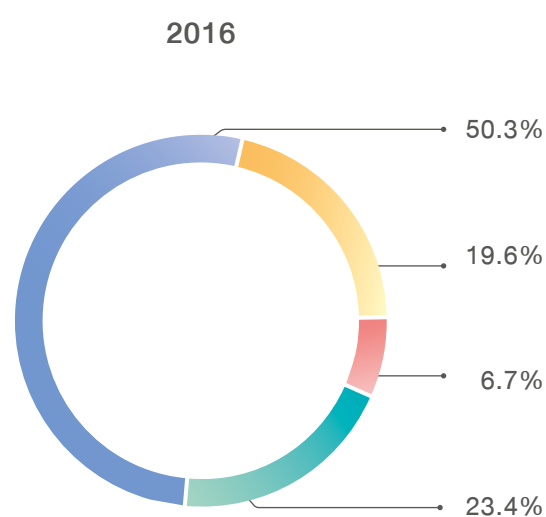
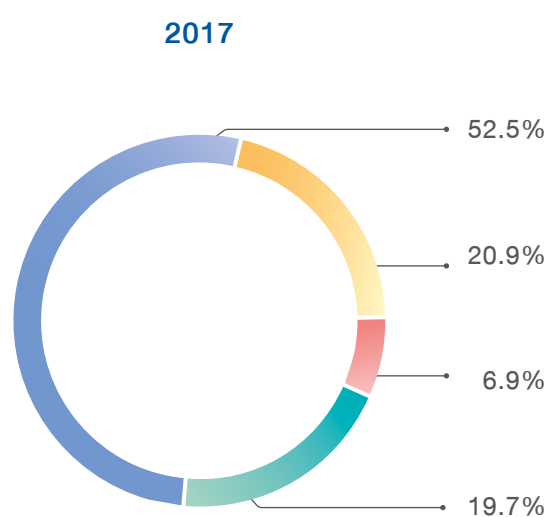
investments increased by Baht 2.2 billion while gains on tradings and foreign exchange transactions decreased by Baht 1.2 billion. Consequently, the ratio of net fees and service income to operating income stood at 24.5 percent, compare to 23.1 percent in the previous year.

Non-Interest Income	2017	2016	<small>Million Baht</small> Change (%)
Fees and service income	36,460	32,936	10.7%
<u>Less</u> Fees and service expenses	8,934	8,444	5.8%
Net fees and service income	27,526	24,492	12.4%
Gains on tradings and foreign exchange transactions	6,257	7,459	(16.1)%
Gains on investments	6,428	4,272	50.5%
Share of profit from investment using equity method	205	97	111.3%
Gains on disposal of assets	1,196	999	19.7%
Dividend income	3,788	3,966	(4.5)%
Other operating income	443	575	(23.0)%
Total other operating income	18,317	17,368	5.5%
Total non-interest income	45,843	41,860	9.5%
Net fees and service income to operating income ratio	24.5%	23.1%	1.4%

> Operating Expenses

In 2017, operating expenses amounted to Baht 48.9 billion, a decrease of Baht 1.6 billion or 3.1 percent from 2016. Significant items included a decrease of Baht 2.2 billion in other expenses mainly due to lower provisions for contingencies.

Operating Expenses	2017	2016	Million Baht Change (%)
● Personnel expenses	25,541	25,247	1.2%
● Directors' remuneration	148	125	18.4%
● Premises and equipment expenses	10,252	9,909	3.5%
● Taxes and duties	3,357	3,388	(0.9)%
● Other expenses	9,650	11,836	(18.5)%
Total operating expenses	48,948	50,505	(3.1)%
Expense to operating income ratio	43.5%	47.7%	(4.2)%



➤ Impairment Loss of Loans and Debt Securities

Impairment loss of loans and debt securities in 2017 was Baht 22.4 billion, compared to Baht 15.7 billion in the previous year.

Impairment Loss of Loans and Debt Securities	2017	2016	Million Baht
			Change (%)
Bad debt and doubtful accounts	22,712	15,351	48.0%
Loss on debt restructuring (reversal)	(342)	377	(190.7)%
Total	22,370	15,728	42.2%

Significant Items in the Financial Position

➤ Assets

Total assets as of December 31, 2017, amounted to Baht 3,076.3 billion, an increase of Baht 132.1 billion from the end of December 2016. Significant items included an increase of Baht 62.9 billion or 3.2 percent in loans, an increase of Baht 45.1

billion or 8.3 percent in net investments due to the investment in available-for-sale securities, and an increase of Baht 43.1 billion or 10.9 percent in net interbank and money market items due to an increase in lending.

Assets	December 2017	December 2016	Million Baht
			Change (%)
Net interbank and money market items	437,738	394,612	10.9%
Net investments	591,720	546,614	8.3%
Net investments in associates	1,460	1,327	10.0%
Loans *	2,003,989	1,941,093	3.2%
Net properties for sale	11,415	12,262	(6.9)%
Total assets	3,076,310	2,944,230	4.5%

* Less deferred revenue

> Loans

Loans as of December 31, 2017 amounted to Baht 2,004.0 billion, an increase of Baht 62.9 billion or 3.2 percent from the end of December 2016 due to an increase in loans to large

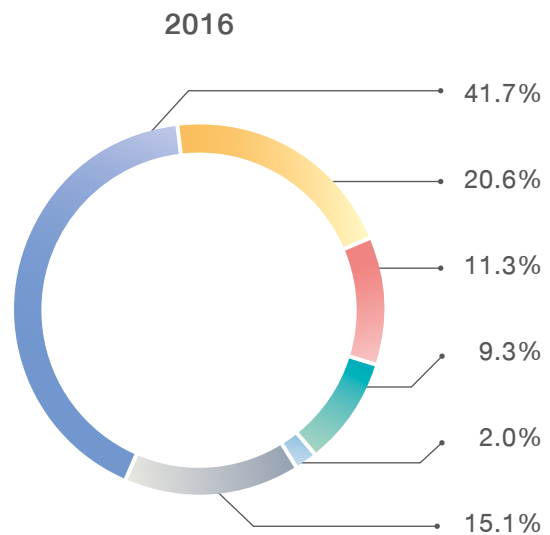
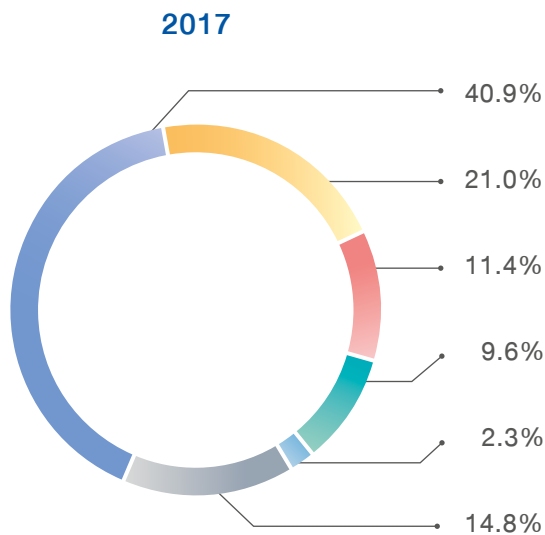
corporates, medium-sized businesses and the consumer sector, as well as loans made through the Bank's international network.

Loans * by Business Type	December 2017	December 2016	Million Baht Change (%)
● Manufacturing and commercial	819,338	810,335	1.1%
● Utilities and services	421,595	399,372	5.6%
● Housing	228,146	219,365	4.0%
● Real estate and construction	191,176	179,973	6.2%
● Agriculture and mining	46,658	38,541	21.1%
● Others	297,076	293,507	1.2%
Total	2,003,989	1,941,093	3.2%

* Less deferred revenue

The highest portion of lending was to various industries in the manufacturing and commercial sectors, at 40.9 percent, followed by 21.0 percent to utilities and services, 11.4 percent

to housing, and 9.6 percent to real estate and construction. The main increase in loans from the end of December 2016 was mainly to utilities and services and real estate and construction.



> Classified Loans and Allowance for Doubtful Accounts

Non-performing loan (NPL) at the end of December 2017 amounted to Baht 87.4 billion and the ratio of NPL to total loans was 3.9 percent.

Total allowance for doubtful accounts at the end of December 2017 was Baht 140.0 billion or 200.0 percent of the minimum amount required by the Bank of Thailand (BOT) of Baht 70.0 billion. The ratio of loan loss reserves to NPL as at the end of December 2017 was 160.2 percent.

Million Baht

Classified Loans and Allowance for Doubtful Accounts	Loans & Accrued Interest Receivables *		Allowance for Doubtful Accounts Classified to Bank of Thailand Criteria	
	December 2017	December 2016	December 2017	December 2016
Normal	1,875,782	1,830,827	14,983	14,502
Special mentioned	45,815	46,058	591	548
Substandard	11,760	9,495	5,275	2,589
Doubtful	19,012	16,050	10,387	10,140
Doubtful of loss	56,681	43,316	36,471	27,815
Total	2,009,050	1,945,746	67,707	55,594
<u>Add</u> Excess allowance for doubtful accounts			70,004	61,214
Total allowance for doubtful accounts from loan classification			137,711	116,808
<u>Add</u> Revaluation allowance for debt restructuring			2,310	2,710
Total allowance for doubtful accounts			140,021	119,518

* Less deferred revenue

Million Baht

	December 2017	December 2016	Change (%)
NPL before allowance for doubtful accounts	87,419	68,841	27.0%
Ratio of NPL to total loans	3.9%	3.2%	0.7%
NPL after allowance for doubtful accounts (net NPL)	26,576	19,156	38.7%
Ratio of net NPL to net total loans	1.2%	0.9%	0.3%
Ratio of loan loss reserves to minimum required provisioning	200.0%	205.0%	(5.0)%
Ratio of loan loss reserves to NPL	160.2%	173.6%	(13.4)%

> Net Investments

Net investments as of December 31, 2017 amounted to Baht 591.7 billion, an increase of Baht 45.1 billion or 8.3 percent from the end of December 2016, due mainly to an increase in investment from available-for-sale securities.

Most of the net investments were in government and state-enterprise securities. As of December 31, 2017, these amounted to Baht 315.8 billion, accounting for 53.4 percent of total investments. Foreign debt securities were Baht 99.4 billion, private enterprise debt securities Baht 43.5 billion, and net equity securities Baht 124.1 billion.

The remaining terms of the net investments (including net investments in associates) as of December 31, 2017 were categorized into securities with less than one year to maturity of Baht 72.0 billion, securities with one-to-five years to maturity

of Baht 375.9 billion, securities with remaining maturities of more than five years of Baht 24.6 billion, and securities with no maturity of Baht 120.7 billion.

Investments by Investment Holding	December 2017		December 2016		Million Baht Change (%)
	Amount	Portion	Amount	Portion	
Trading securities	15,113	12.1%	33,148	15.9%	(54.4)%
Available-for-sale securities	533,651	63.4%	462,742	58.0%	15.3%
Held-to-maturity debt securities	11,233	4.2%	18,121	6.9%	(38.0)%
General investments	31,723	4.2%	32,603	6.9%	(2.7)%
Total net investments	591,720	100.0%	546,614	100.0%	8.3%

Investments * by Maturity	December 2017		December 2016		Million Baht Change (%)
	Amount	Portion	Amount	Portion	
Up to one year	71,982	12.1%	87,347	15.9%	(17.6)%
Between one and five years	375,910	63.4%	317,650	58.0%	18.3%
Over five years	24,597	4.2%	37,631	6.9%	(34.6)%
No maturity	120,691	20.3%	105,313	19.2%	14.6%
Total net investments	593,180	100.0%	547,941	100.0%	8.3%

* Including net investments in associates

➤ Liabilities and Shareholders' Equity

Total liabilities as of December 31, 2017 amounted to Baht 2,674.3 billion, an increase of Baht 109.3 billion or 4.3 percent from the end of December 2016, mostly from deposits which

rose by Baht 132.6 billion or 6.1 percent. Debt issued and borrowings fell by Baht 30.6 billion or 22.2 percent.

Liabilities and Shareholders' Equity	December 2017		December 2016		Million Baht Change (%)
	Amount	Portion	Amount	Portion	
Deposits	2,310,743	86.4%	2,178,141	86.4%	6.1%
Interbank and money market items	133,584	5.0%	130,928	5.0%	2.0%
Debt issued and borrowings	107,190	4.0%	137,815	5.0%	(22.2)%
Total liabilities	2,674,303	100.0%	2,564,985	100.0%	4.3%
Shareholders' equity *	401,724	100.0%	379,016	100.0%	6.0%

* Attributable to owners of the Bank

Deposits

Total deposits as of December 31, 2017 amounted to Baht 2,310.7 billion, an increase of Baht 132.6 billion or 6.1 percent from the end of December 2016 from all types of deposits; savings deposits rose by 11.2 percent, current deposits rose

by 10.8 percent and fixed deposits rose by 1.3 percent due to the cost management of deposits by increasing the proportion of low-cost deposits.

Deposits Classified by Product Type	December 2017		December 2016		Million Baht Change (%)
	Amount	Portion	Amount	Portion	
Current	106,184	4.6%	95,810	4.4%	10.8%
Savings	1,065,928	46.1%	958,150	44.0%	11.2%
Fixed *	1,138,631	49.3%	1,124,181	51.6%	1.3%
Total	2,310,743	100.0%	2,178,141	100.0%	6.1%
Loan to deposit ratio		86.7%		89.1%	(2.4)%

* Including negotiable certificates of deposit

Debt Issued and Borrowings

Total debt issued and borrowings as of December 31, 2017 amounted to Baht 107.2 billion, a decrease of Baht 30.6 billion from the end of December 2016. The declines were due mainly to the early redemption of Baht 20.0 billion of Subordinated

Debentures No. 1/2012 on December 7, 2017 and to a decrease in the value of foreign-denominated debentures as a result of the Baht's appreciation.

Debt Issued and Borrowings Classified by Type of Instruments	December 2017		December 2016		Million Baht Change (%)
	Amount	Portion	Amount	Portion	
Senior unsecured notes	98,003	86.6%	107,556	74.7%	(8.9)%
Unsecured subordinated notes	14,692	13.0%	36,123	25.1%	(59.3)%
Bills of exchange	26	0.1%	74	0.1%	(64.9)%
Others	384	0.3%	213	0.1%	80.3%
Total (before less discount on borrowings)	113,105	100.0%	143,966	100.0%	(21.4)%
<u>Less</u> Discount on borrowings	5,915		6,151		(3.8)%
Total	107,190		137,815		(22.2)%

Shareholders' Equity

Shareholders' equity attributable to owners of the Bank as of December 31, 2017 amounted to Baht 401.7 billion, an increase of Baht 22.7 billion or 6.0 percent from the end of 2016, due mainly to the net profit attributable to owners of the Bank for 2017 of Baht 33.0 billion, net of two dividend payments in 2017 totaling Baht 12.1 billion which consisted of the final dividend payment for 2016 performance of Baht 8.3 billion (Baht 4.50 per share) following the

resolution of the shareholders' meeting dated April 12, 2017, and the interim dividend payment made from the net profit from operations for the first half of 2017 (January to June) of Baht 3.7 billion (Baht 2.00 per share), and due to an increase of Baht 7.0 billion in revaluation gains on available-for-sale investments. Loss on translation of the financial statements of foreign operations rose by Baht 5.0 billion due to the Baht's appreciation.

Contingent Liabilities

Contingent liabilities as of December 31, 2017 amounted to Baht 599.9 billion, a decrease of Baht 3.1 billion or 0.5 percent from the end of December 2016, due to decreases in other

guarantees and letters of credit, while 'others' (under other commitments) increased.

Contingent Liabilities	December 2017	December 2016	Million Baht Change (%)
Avals to bills	8,187	5,529	48.1%
Guarantees of loans	20,445	18,001	13.6%
Liability under unmatured import bills	16,394	17,921	(8.5)%
Letters of credit	31,803	35,623	(10.7)%
Other commitments			
Underwriting commitments	1,098	-	100.0%
Amount of unused bank overdrafts	174,083	175,893	(1.0)%
Other guarantees	259,314	267,989	(3.2)%
Others	88,622	82,088	8.0%
Total	599,946	603,044	(0.5)%

Sources and Utilization of Funds

The primary sources of funds as of December 31, 2017 were Baht 2,310.7 billion or 75.1 percent in deposits, Baht 401.7 billion or 13.1 percent in shareholders' equity attributable to owners of the Bank, Baht 133.6 billion or 4.3 percent in interbank and money market liabilities, and Baht 107.2 billion or 3.5 percent in debt issued and borrowings.

The utilization of funds comprised Baht 2,004.0 billion or 65.1 percent in loans, Baht 437.7 billion or 14.2 percent in interbank and money market assets, and Baht 593.2 billion or 19.3 percent in net investments (including net investments in associates).

> Capital Reserves and Capital Adequacy Ratio

Under the principles of Basel III, the Bank of Thailand (BOT) requires commercial banks registered in Thailand and members of their financial groups to maintain minimum levels of capital adequacy as measured by three ratios, including the Common Equity Tier 1 ratio at no less than 4.50 percent, the Tier 1 ratio at no less than 6.00 percent, and the total capital ratio at no less than 8.50 percent – measured as a percentage of total risk-weighted assets. It also requires a capital conservation buffer in addition to minimum capital adequacy ratios, phasing in an additional capital ratio of more than 0.625 percent p.a. starting January 1, 2016 until completion of the increment to more than 2.50 percent from January 1, 2019 onwards. To satisfy the minimum levels and capital buffer specified by the BOT's requirements, in 2017 the Bank is required to maintain the Common Equity Tier 1 ratio at more than

5.75 percent, the Tier 1 ratio at more than 7.25 percent, and the total capital ratio at more than 9.75 percent – measured as percentages of total risk-weighted assets.

As of December 31, 2017, legal capital funds were Baht 419.6 billion, Common Equity Tier 1 capital was Baht 383.8 billion, and Tier 1 capital was Baht 383.9 billion. The total capital adequacy ratio was 18.17 percent, the Common Equity Tier 1 capital adequacy ratio was 16.62 percent, and the Tier 1 capital adequacy ratio was 16.63 percent. With the inclusion of net profit from July to December 2017, the total capital adequacy ratio, the Common Equity Tier 1 capital adequacy ratio and the Tier 1 capital adequacy ratio would be 18.90 percent, 17.35 percent and 17.36 percent, respectively.

Million Baht

Consolidated	December 2017			December 2016		
	BOT's notification	Ratio	Capital	BOT's notification	Ratio	Capital
Total capital	9.75%	18.17%	419,580	9.125%	18.32%	403,068
Tier 1 capital	7.25%	16.63%	383,942	6.625%	16.40%	360,818
Common Equity Tier 1 capital	5.75%	16.62%	383,841	5.125%	16.40%	360,702

Million Baht

The Bank	December 2017			December 2016		
	BOT's notification	Ratio	Capital	BOT's notification	Ratio	Capital
Total capital	9.75%	18.03%	404,226	9.125%	18.17%	388,788
Tier 1 capital	7.25%	16.47%	369,261	6.625%	16.23%	347,373
Common Equity Tier 1 capital	5.75%	16.47%	369,261	5.125%	16.23%	347,373

> Liquid Assets

Liquid assets consisted of cash, interbank and money market items, claims on securities, trading securities and available-for-sale securities. As of December 31, 2017, liquid assets totaled Baht 1,052.0 billion, an increase of Baht 95.1 billion or 9.9

percent from the end of December 2016. Significant items included an increase of Baht 70.9 billion in available-for-sale securities and an increase of Baht 43.1 billion in interbank and money market items.

Liquid Assets	December 2017	December 2016
Liquid assets (Million Baht)	1,051,982	956,847
Liquid assets/Total assets (%)	34.2	32.5
Liquid assets/Deposits (%)	45.5	43.9

Credit Ratings

At the end of December 2017, credit-rating agencies maintained the Bank's credit ratings from the end of 2016. Details of the Bank's credit ratings are as follows:

Credit Rating Agency *	December 31, 2017	December 31, 2016
Moody's Investors Service		
Long term - Deposits	Baa1	Baa1
Short term - Debt instruments / deposits	P-2 / P-2	P-2 / P-2
Senior unsecured debt instruments	Baa1	Baa1
Subordinated debt instruments	Baa3	Baa3
Outlook	Stable	Stable
Financial strength (BCA)	baa2	baa2
Financial strength outlook	Stable	Stable
Standard & Poor's		
Long term - Debt instruments	BBB+	BBB+
- Deposits	BBB+	BBB+
Short term - Debt instruments / deposits	A-2 / A-2	A-2 / A-2
Senior unsecured debt instruments	BBB+	BBB+
Subordinated debt instruments	BBB	BBB
Financial strength (SACP)	bbb	bbb
Support	+1	+1
Outlook	Stable	Stable
Fitch Ratings		
International ratings		
Long term - Debt instruments	BBB+	BBB+
Short term - Debt instruments	F2	F2
Senior unsecured debt instruments	BBB+	BBB+
Subordinated debt instruments	BBB	BBB
Financial strength (Viability)	bbb+	bbb+
Support	2	2
Outlook	Stable	Stable
National ratings		
Long term - Debt instruments	AA+(tha)	AA+(tha)
Short term - Debt instruments	F1+(tha)	F1+(tha)
Subordinated debt instruments	AA(thai)	AA(thai)
Outlook	Stable	Stable

* Long-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are Baa3, BBB- and BBB-, or higher, respectively. Short-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are P-3, A-3 and F3, or higher, respectively.

Ten-Year Statistical Summary (Consolidated)

	2017	2016	2015
OPERATING RESULTS FOR THE YEAR (MILLION BAHT)			
Operating income	160,253	152,747	157,044
Operating expenses	119,103	113,122	114,014
Profit before provision and tax	63,520	55,352	57,683
Profit before tax	41,151	39,625	43,030
Income tax	7,832	7,556	8,630
Net profit ^{/1}	33,009	31,815	34,181
FINANCIAL POSITION AS AT 31 DECEMBER (MILLION BAHT)			
Assets	3,076,310	2,944,230	2,835,852
Cash	65,473	66,338	61,432
Net investments	591,720	546,614	519,525
Loans ^{/2}	2,003,989	1,941,093	1,868,903
Loans (less allowance for doubtful accounts) ^{/2}	1,863,968	1,821,575	1,764,716
Premises and equipment, net	43,834	45,230	46,108
Deposits	2,310,743	2,178,141	2,090,965
Shareholders' equity ^{/1}	401,724	379,016	361,832
PER SHARE (BAHT)			
Operating income	83.95	80.02	82.27
Profit before tax	21.56	20.76	22.54
Net profit ^{/1}	17.29	16.67	17.91
Dividends ^{/3}	6.50	6.50	6.50
Book value ^{/1}	210.45	198.56	189.56
Number of staff	26,012	26,871	27,142
Number of branches ^{/4}	1,198	1,189	1,169

Remarks : ^{/1} Attributable to owners of the Bank

^{/2} Less deferred revenue

^{/3} Dividends paid from the net profit for the year. The dividends for 2017 include the proposed dividend for the second half of the year of Baht 6.50 per ordinary share pending approval by the annual ordinary meeting of shareholders

^{/4} Bank only, including Bangkok Bank Berhad and Bangkok Bank (China) Company Limited, excluding self-services outlets

* The figures in 2010 - 2012 were restated according to TAS 12 Income Tax (effective from January 1, 2013)

2014	2013	2012*	2011*	2010*	2009	2008
148,774	143,138	132,220	116,563	98,659	92,026	102,188
103,691	98,221	91,204	82,073	61,996	62,944	72,698
53,770	53,510	48,264	46,518	44,230	36,680	36,068
45,083	44,917	41,016	34,490	36,663	29,082	29,490
8,593	8,882	9,100	15,280	9,410	8,393	9,165
36,332	35,906	31,847	18,897	27,038	20,562	20,243
2,759,890	2,596,507	2,420,740	2,109,042	1,952,107	1,771,932	1,677,111
59,899	53,550	46,432	45,289	40,508	35,780	41,506
382,054	377,413	412,418	328,068	284,407	342,578	253,441
1,782,233	1,752,667	1,604,391	1,470,398	1,256,123	1,143,287	1,181,217
1,690,307	1,660,085	1,516,803	1,385,661	1,183,671	1,078,143	1,120,866
31,455	32,275	33,577	35,240	36,510	29,504	30,823
2,058,779	1,935,272	1,834,654	1,587,834	1,394,388	1,360,716	1,322,287
323,491	295,936	272,025	245,785	232,990	192,999	174,973
77.94	74.99	69.27	61.06	51.68	48.21	53.53
23.62	23.53	21.49	18.07	19.21	15.24	15.45
19.03	18.81	16.68	9.90	14.16	10.77	10.60
6.50	6.50	6.50	6.00	5.00	4.00	3.00
169.47	155.03	142.50	128.76	122.05	101.11	91.66
26,132	25,384	24,091	22,599	22,227	21,630	21,858
1,144	1,098	1,049	999	958	933	888

Awards 2017



Most Trusted Bank (2nd consecutive year)
Most Trusted Debit Card (2nd consecutive year)

BrandAge magazine



Excellent Innovation Project
in Mobile Banking

Thailand Management Association



Best IPO Deal for Retail
Investors in Southeast Asia

Alpha Southeast Asia magazine



Thailand Domestic Trade Finance Bank
of the Year (3rd consecutive year)

Asian Banking and Finance magazine



Best Fund House for
Domestic Equity (3rd consecutive year)

Morningstar Thailand





- **Best Bond House**
(4th consecutive year)
- **Best Foreign Currency Sovereign Bond Deal of the Year in Southeast Asia**
- **Best Trade Finance Bank**
(11th consecutive year)
Alpha Southeast Asia magazine
- **Best Bank for SMEs in Thailand**
Asiamoney magazine
- **Best Payment Bank in Thailand**
(2nd consecutive year)
- **Best Trade Finance Bank in Thailand**
(8th consecutive year)
- **Sub-Custodian Bank of the Year Thailand** (3rd consecutive year)
The Asian Banker magazine
- **Thailand Domestic Trade Finance Bank of the Year** (3rd consecutive year)
Asian Banking and Finance magazine
- **Best Deals in Southeast Asia: Best Bond Deal**
- **Best Deals in Southeast Asia: Best Liability Management (onshore)**
(2nd consecutive year)
- **Best Supply Chain Solution Service Provider**
- **Best Supply Chain Solution Provider for Industrials Customer**
- **Best Supply Chain Solution Provider for Oil & Gas Customer**
- **Best Trade Finance Service Provider**
The Asset magazine
- **Most Trusted Bank**
(2nd consecutive year)
- **Most Trusted Debit Card**
(2nd consecutive year)
BrandAge magazine

- **Straight Through Processing (STP) Award for Euro currency**
(2nd consecutive year)
Commerzbank
- **Straight Through Processing (STP) Award for USD and Euro currencies for year 2016** (2nd consecutive year)
Deutsche Bank
- **Best Bank in Thailand for Commercial Banking Capabilities to the Private Banking and Wealth Management Industry**
(2nd consecutive year)
Euromoney magazine
- **Agent Banks in Emerging Markets Survey Awards – Category Outperformer** (3rd consecutive year)
- **Agent Banks in Emerging Markets Survey Awards – Market Outperformer** (2nd time)
- **Agent Banks in Emerging Markets Survey Awards – Global Outperformer** (2nd time)
Global Custodian magazine
- **Best Sub-Custodian Bank in Thailand**
(10th consecutive year)
Global Finance magazine
- **Best Domestic Bond**
- **Thailand Bond House**
IFR Asia Magazine
- **Straight Through Processing (STP) Quality Recognition Awards for USD currency** (13th time)
JP Morgan Chase Bank
- **Best Mobile Banking Strategy**
Retail Banking International (RBI) magazine

- **Excellent Innovation Project in Mobile Banking**
Thailand Management Association
- **Deal of the Year 2016**
The Thai Bond Market Association
- **Asia Pacific Renewables Deal of the Year**
Thomson Reuters



- **Best IPO Deal in Southeast Asia**
(2nd consecutive year)
- **Best IPO Deal for Retail Investors in Southeast Asia**
Alpha Southeast Asia magazine
- **Best Private Bank for Investment Banking Capabilities in Thailand**
Euromoney magazine
- **Outstanding IPO Deal of the Year**
The Stock Exchange of Thailand



- **Best Mutual Fund – Equity Retirement Mutual Fund**
Money & Banking magazine
- **Best Fund House for Domestic Equity**
(3rd consecutive year)
- **Thailand's Best Equity Large Cap**
(2nd consecutive year)
- **Thailand's Best Long-term Equity Fund**
- **Thailand's Best Retirement Mutual Fund – Equity** (2nd consecutive year)
Morningstar Thailand



Risk Factors and Risk Management

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Bangkok Bank recognizes that effective risk management is fundamental to good banking practice. Accordingly, the Bank has established guidelines for managing risk in each area of its business to ensure that proper risk management mechanisms are in place. Over the past few years, the Bank has been proactively identifying, monitoring and analyzing major risk factors which could affect its financial operations and, where necessary, has adjusted its organizational structure and risk management processes accordingly. This is to ensure that its risk management system is effective and in line with international standards and in accordance with the principles of Basel.

The Risk Management Committee, the Board of Executive Directors and the senior management all play significant roles in prescribing and reviewing the sufficiency of the risk management policy and system. They also define the risk management strategy, and monitor and control the Bank's risk to be at an appropriate level, in compliance with the risk management policy approved by the Board of Directors.

The Bank's risk management process comprises the identification of significant risks which may potentially impact the Bank's business operations, the assessment of each type of risk, the monitoring and control of risks to an appropriate level, and the reporting of the status of each type of risk to the relevant parties so as to enable them to manage and/or handle the risks in a timely manner.

The key principle of risk management is based on each business unit being responsible for continuously managing its relevant risk exposures and ensuring each risk remains within the approved limits and is in compliance with the overall risk management policy approved by the Board of Directors, while the Risk Management Division is responsible for monitoring and controlling the overall risks on a regular basis.

The operating environment and major risks that may affect the operations of the Bank, as well as the Bank's management of these risks, are as follows.

1) **Uncertainties in Global and Domestic Conditions**

Although Thailand has been enjoying tailwinds from the recovery in global demand, downside risks remain as global growth momentum remains subject to policy uncertainties in the advanced economies and domestic demand has still not gained a firm footing.

One of the main uncertainties facing the world financial markets is the pace of monetary policy normalization in the advanced economies. Stronger economic indicators, such as increasing employment, signal the end of a decade-long accommodative stance. The US Federal Reserve (Fed) has been raising its policy rate from December 2015 to December 2017 and reducing its balance sheet size since October 2017, while other central banks such as the European Central Bank are considering tapering their money injections. Despite the central banks' attempts to manage market expectations, faster-than-anticipated rate hikes and tapering may lead to large fluctuations in international capital flows. The balance sheet contraction of the Fed and other central banks' tapering initiatives will drain some liquidity out of the financial markets, including those of the emerging markets, and may exert a downward pressure on these currencies, including the Thai baht. However, in the short run, exchange rates are more likely to move in line with market sentiment and the world's risk appetites, which are greatly susceptible to shocks.

Moreover, the global recovery is subject to uncertainties in policies and political situations. Such uncertainties include changes in US government policies, ambiguity in Brexit negotiations, and European political strains. These factors could result in a slower pick-up in investor confidence and thus a delay in investment decisions.

Structural changes to the global market limit the growth potential of Thailand's export value. Certain fundamental changes have occurred, such as obsolescence in the global supply chain due to prolonged sluggish investment, which has led to a lower-than-usual level of trading activities in the global market. Moreover, more e-Commerce trading is flattening overall market prices.

Uncertainty in China's rebalancing path warrants continuous monitoring. Its higher-than-expected growth together with slower rebalancing path may give rise to pockets of risks, such as an elevated debt trajectory. This could contribute to financial markets' volatilities and thus hinder economic activities in the future. That said, the Chinese government is implementing various measures to tackle such risks while sustaining the economy's momentum.

The speed of private demand recovery remains a major risk to the domestic economy. In spite of Thailand's steady recovery over the past three quarters, such growth has not sufficiently trickled down to middle- and low-income earners. A slight increase in household disposable income together with rising debt have resulted in sluggish private consumption and SME growth. In the meantime, private investment has failed to significantly rebound as investors await stronger signs of domestic demand recovery and clarity in political direction.

The Bank recognizes that the uncertain global environment and domestic economy may affect its business operations and those of its customers. The Bank has closely monitored each type of risk so it can make necessary adjustments to its business strategies and support its customers properly and promptly.

2) Adoption of Digitalization by Business

As the economic landscape shifts significantly towards an increasingly modern Digital Age, the Bank is inevitably changing its ways of doing business to offer fully-digital banking services. Adopting modern digital technology enables the Bank to improve its operational efficiency and performance, to differentiate itself from others, and to be able to respond to customers' needs. At the same time, the Bank is well aware of and realizes the importance of cybersecurity to manage and mitigate risk arising from cyber risk, especially for those

transactions electronically conducted through modern digital channels. Cyber risk occurs very frequently, and in different and more complex forms, resulting in financial damage to both the Bank and its customers, jeopardizing trust in the Bank, and even incurring additional costs to the Bank to manage and/or meet the capital requirement to absorb such risk.

The Bank, as a priority, has prepared itself to handle cyber risk by putting in place a framework for the following areas: 1) Strengthening cybersecurity to meet the most up-to-date standards; 2) Assessing cyber risk and making appropriate adjustments to the assessment framework according to each situation; 3) Regularly building awareness and understanding of cybersecurity with its staff and customers; 4) Developing contingency plans to rapidly and effectively handle different forms of cyber risk to reduce its impact; and 5) Collaborating with external organizations to further strengthen the Bank's readiness to both effectively prevent and handle cyber risk.

As building up and strengthening the Bank's service stability and security is one of the key ultimate goals of the Bank, continuously investing in developing shared knowledge and know-how with respect to cybersecurity is regarded as a significant activity, which benefits both the Bank and its customers. This also contributes to society, in general, by building and supporting a safe internet environment, and encouraging the use of the internet to its fullest benefit.

3) Regulatory Changes

> Principles of the Basel III Framework

The Bank of Thailand (BOT) has enforced its regulatory capital requirements for commercial banks according to the Basel III framework, which covers regulatory capital requirements and liquidity risk management standards, since 2013.

Under this framework the BOT requires banks to preserve additional capital, in both quantitative and qualitative terms, to support losses that may occur in normal times as well as under stressed scenarios in order to support and maintain the stability of the financial system. Significant recent revisions to the requirements include: a new minimum capital ratio, an increase

in the quality of capital to an appropriate level, and an expansion of the coverage of risk-weighted assets so that they are more comprehensive and reflect real risks. From January 1, 2016, the BOT has required commercial banks to gradually set aside additional capital as part of the Capital Conservation Buffer of more than 0.625 percent p.a. until completion of the increment to more than 2.50 percent in 2019. The BOT also plans to enforce the Countercyclical Buffer in 2018, which requires commercial banks to maintain additional capital at a maximum of 2.50 percent. As at December 31, 2017, the Bank and Group had adequate capital for such buffers.

The Leverage Ratio guidelines, which will take effect in 2022, aim to control on and off-balance sheet transaction volumes by ensuring Tier 1 capital as a percentage of total exposures is no lower than 3 percent. The Bank has already prepared for compliance with the guidelines.

With regards to the Basel III Liquidity Framework, the BOT has imposed the guidelines on Liquidity Coverage Ratio (LCR) since January 1, 2016. The minimum requirement for LCR was set at 60 percent for 2016 and mandated to rise in equal annual steps until reaching 100 percent on January 1, 2020. The BOT recently imposed guidelines for the Net Stable Funding Ratio (NSFR) with the minimum requirement of 100 percent, effective on July 1, 2018.

Apart from the guidelines mentioned above, the Bank has closely monitored the revision of other risk management guidelines proposed by the Basel Committee on Banking Supervision (BCBS) and/or any other regulators, including guidelines that BCBS has already announced and which the BOT is considering adopting in Thailand, such as Revisions to the Standardised Approach for Credit Risk, Fundamental Review of the Trading Book, Operational Risk – Revisions to the Simpler Approaches, Interest Rate Risk in the Banking Book, and the Standardised Approach for Measuring Counterparty Credit Risk Exposures. These guidelines may impact the Bank's capital requirements and business strategy. The Bank has therefore closely monitored these revisions and has studied and assessed their impacts, in order to properly prepare for the new guidelines.

➤ New or Revised Financial Reporting Standards

The Bank's financial statements have been, and will be, prepared under the new and revised Thai Financial Reporting Standards (TFRS), which were adopted by the Federation of Accounting Professions (FAP) in accordance with IFRS. The financial reporting standards that relate to the Bank, which will take effect in 2018, are newly issued or amended and will be more current under IFRS; there are no changes to the principles in all material aspects.

However, it is anticipated that a pack of International Financial Reporting Standards No.9, in relation to financial instruments, will be brought into effect in 2019 by FAP and widely impact financial institutions, particular in terms of their lending business and risk management, including compliance with the BOT's regulations, which will need to be amended to be in line with the new accounting standards. The Bank has been gradually readying itself for compliance with such accounting standards in terms of its lending business and risk management, especially risk and information technology, in order to enable effective change management, and enhancement of related policies and processes.

4) Credit Risk

Credit risk is the risk that arises from the inability of borrowers or counterparties to perform their obligations under contractual agreements in relation to the Bank's lending, investment and other contractual commitments – for example, the borrower's failure to repay principal and/or interest as agreed with the Bank.

Credit risk factors are those factors which may affect the ability of borrowers to fully repay loans, and include factors which may affect the Bank's ability to resolve non-performing loans.

A key credit risk factor in 2017 – 2018 is the continuity of the global economic recovery which may affect Thailand's exports and tourism sectors to a certain extent. Agricultural prices remain low. Monetary policy implementation in advanced economies, particularly in the US and Europe, are resulting in international financial market vulnerability and capital outflows from emerging markets, including Thailand. In addition,

the stability of the Chinese money market and socio-political uncertainties have to be continuously monitored.

Internally, the major risk to Thailand's economy is low household purchasing power, particularly in agricultural and rural areas, due to low farm prices and sluggish non-farm earnings, while household debt is still high. Furthermore, the cost of damage in many provinces affected by heavy flooding must be closely monitored. Although investment in manufacturing sectors shows signs of recovery thanks to government investment in big projects, oversupply remains in several industries. Disruptive technology is also a major threat to traditional businesses unable to incorporate advanced technology and innovation into their operations to respond to customer demand.

Moreover, there are still structural problems caused by export-led growth policy. During the past decades, the driving force behind the Thai economy was based on resource utilization for producing primary and intermediate goods without enhancing the capacity to produce value-added goods and services. Thailand, therefore, is gradually losing its competitiveness against countries with lower costs, especially China and Vietnam. This could be a significant risk for Thailand's long-term economic development.

Given all these factors, the Bank must therefore closely monitor the risks that might adversely affect debtors and their counterparties, particularly those whose financial status is weak and/or who are vulnerable to the risk factors which will eventually affect their repayment ability.

In managing credit risk, the Bank has established credit underwriting processes which include the formulation of credit policy, credit risk ratings for customers, and the establishment of different levels of delegation of authority for credit approval, depending upon the type of business and/or the size of the credit line. In considering the approval of loans in general, the Bank considers the purpose of the loan and assesses the repayment ability of the applicant, taking into account the applicant's operating cash flows, business feasibility, management capability, and collateral coverage. The Bank performs credit reviews which include reviewing credit risk ratings on a regular basis. In order to effectively monitor and manage its credit risks, the Bank has therefore set up the following divisions:

- **Risk Management Division** is responsible for analyzing and reporting to management on the status of various risks of the Bank, as well as proposing recommendations for the review of the overall risk policy of the Bank in anticipation of, and in compliance with, new rules, regulations and international standards. The division is also responsible for overseeing the management of each type of risk to comply with the Bank's risk management policy.
- **Credit Management Division** is responsible for managing risks related to credit extension by supervising and monitoring credit extensions in accordance with the Bank's credit policies. The Credit Management Division comprises the Credit Policy unit, the Credit Acceptance unit, the Portfolio Management unit, the Risk Asset Review unit, the Special Asset Management unit, the Loan Recovery and Legal unit, and the Bank Property unit. The functions of each unit are summarized below.
 - *Credit Policy unit* oversees the credit policy framework and coordinates the improvement and adjustment of the credit policy. It is also responsible for disseminating the credit policy, credit standards and credit processes; for monitoring and overseeing exceptional cases which are inconsistent with the credit policy; and for gathering various inputs which may be used for improving the credit policy.
 - *Credit Acceptance unit* oversees the quality of credit extensions to ensure they are in line with the credit policy and credit underwriting standards, reviews the appropriateness of loan structures as well as the results of customers' credit risk ratings, promotes the development of a good credit culture, and maintains a systematic and reliable credit extension process.
 - *Portfolio Management unit* is responsible for analyzing and making recommendations for adjustments to the portfolio structure, recommending the appropriate portfolio composition and the provision of reserves for loan losses at the portfolio level, developing and overseeing credit risk management tools and methodologies, constructing credit databases and overseeing related management standards.

- **Risk Asset Review unit** is charged with reviewing credit quality and credit management processes, assessing the adequacy of loan loss reserves, and evaluating compliance with credit policy, regulations and credit underwriting standards.
- **Special Asset Management unit** is responsible for managing non-performing loan, and for determining and executing strategies for the resolution and restructuring of troubled loans.
- **Loan Recovery and Legal unit** is responsible for taking legal actions, negotiating loan settlements, and seizing collateral for sale by public auction.
- **Bank Property unit** is responsible for managing and selling foreclosed assets obtained from loan recovery processes and from legal actions.

For the credit process, credit applications are first considered by the business units and then submitted to the Credit Acceptance unit. The unit conducts additional analysis to help mitigate credit risk by ensuring that the proposals comply with the Bank's credit policies in areas such as credit underwriting standards, credit risk rating, and collateral appraisal. In handling non-performing loans, there is a specific unit to manage and resolve such loans. The Bank also has an independent unit to review credit quality and credit management processes; assess the adequacy of loan loss reserves for non-performing loan; evaluate the effectiveness in complying with credit policy, regulations and credit underwriting standards; and assess the appropriateness of portfolio composition, the adequacy of capital and the effectiveness of stress testing as specified by the Bank and the BOT. All the above units report on a regular basis to the senior management, the Board of Executive Directors and the Risk Management Committee.

The Bank has established different measures to control credit risk. For example, the Bank has instituted limits on the amount of total credit extended, contingent liabilities and investment in

a group of borrowers, an industry and a country. All of this will limit the loss of capital due to an economic downturn. Moreover, the Bank monitors and reports on these aspects to the senior management, the Board of Executive Directors and the Risk Management Committee to ensure that there will be adequate capital to safeguard the continuity of business operations in difficult times.

In addition, the Bank has established a risk management policy for intra-group¹ transactions, in accordance with the consolidated supervision principles of the BOT which cover guidelines and limitations for intra-group transactions and their risk management. The intra-group transaction policy stipulates that the companies in the Bank's financial business group shall manage, control and monitor the transaction volumes to be within the intra-group transaction policy of the Bank (as a parent company) and to be consistent with the guidelines of the BOT and/or other relevant regulators. The companies in the Bank's financial group shall report intra-group transactions to the Risk Management Committee of the Bank's financial group and to the Bank's Board of Directors on a regular basis so that potential problems can be monitored and pre-empted before serious damage occurs.

The ratios of the Group's asset quality show the Bank's stability compared to the industry, with adequate reserves for losses from credit risk. The ratios as at December 31, 2017 and December 31, 2016 were as follows:

	Dec 31, 17	Dec 31, 16
Ratio of loan loss reserves to total loans*	7.0%	6.1%
Ratio of loans written off to total loans*	0.1%	0.1%
Ratio of non-performing loan to total loans**	3.9%	3.2%
Ratio of accrued interest to total loans*	0.3%	0.2%
Ratio of loan loss reserves to non-performing loans**	160.2%	173.6%

* Including accrued interest

** As per the Bank of Thailand requirements

¹ The Group comprises 10 companies as follows; 1) BANGKOK BANK PUBLIC COMPANY LIMITED (as a parent company) 2) BANGKOK BANK BERHAD (BBB) 3) BANGKOK BANK (CHINA) COMPANY LIMITED (BBC) 4) SINSUPTAWEE ASSET MANAGEMENT CO., LTD. (STAM) 5) BBL ASSET MANAGEMENT CO., LTD. (BBLAM) 6) BUALUANG SECURITIES PCL. (BLS) 7) BBL NOMINEES (TEMPATAN) SDN. BHD. 8) BBL (CAYMAN) LIMITED 9) BANGKOK CAPITAL ASSET MANAGEMENT CO., LTD. and 10) BUALUANG VENTURES LIMITED

5) Market Risk

Market risk is the risk of losses in on and off-balance sheet positions of the Bank arising from movements in market prices such as interest rates, foreign exchange rates, equity prices and commodity prices.

The Bank's market risk arises from financial services activities provided to customers and/or financial institutions. These involve buying and selling foreign exchange and debt securities, as well as restricted financial derivative transactions, such as foreign exchange forward contracts, cross currency swaps and interest rate swaps. The Bank manages market risk arising from customer-driven transactions to be at acceptable levels by hedging or reducing the risk exposure. Market risk exposures also arise from the Bank's own asset and liability positions.

The primary objective of market risk management is to manage the risks resulting from changes in market factors to be at acceptable levels and in line with the overall risk management policy of the Bank. The Bank has established a market risk management policy and specified market risk measurement metrics and limits, taking into consideration the nature and complexities of various financial activities. The following committee and units are mainly responsible for managing, monitoring and controlling market risks.

- **Asset-Liability Management Committee** is responsible for establishing and reviewing policies and guidelines for asset and liability management and market risk management, as well as monitoring and controlling these risks to be at acceptable levels and in compliance with the risk management policy set by the Risk Management Committee.
- **Treasury Division** is responsible for executing the trading strategy for the Bank through buying and selling financial products such as foreign exchange, bonds and derivatives instruments, as well as managing the Bank's foreign exchange risk, interest rate risk and liquidity risk to be within the limits set by ALCO's guidelines and at levels acceptable to the Bank.
- **Market Risk unit**, which is part of the Risk Management Division, is accountable for identifying, assessing, monitoring, reporting and controlling risk positions against specified limits. The Market Risk unit reports to ALCO on a regular basis and is responsible for proposing the enhancement of market risk policies, measurement metrics and limits in response to changes in the operating

environment, the Bank's business plans, and the complexities of financial activities.

The Bank segregates market risk management into two parts, the trading book and the banking book, which are classified according to the purpose of entering into the transaction.

5.1 Market Risk in the Trading Book

Trading book position includes positions of financial instruments that the Bank holds for a short period with an intention to trade, resell, and benefit from the difference between the buying and selling prices; to benefit from arbitrage opportunities; or to hedge other positions in the trading book. The Bank's main traded market risks are interest rate risk and foreign exchange risk.

Interest rate risk in the trading book arises when the Bank holds interest rate-related financial instruments with an intention to trade, speculate for a short-term profit, or hedge other positions in the trading book. These trading exposures include debt securities, foreign exchange forward contracts, interest rate swaps and currency swaps, etc. Changes in interest rates affect the fair value of these positions and may result in gains or losses for the Bank.

Foreign exchange risk arises when the Bank executes a foreign currency transaction which may lead to an overbought or oversold position in a particular currency. These transactions include foreign currency exchange, investments, loans, borrowings, financial commitments, and foreign exchange-related derivatives. The Bank may incur gains or losses as a result of movements in foreign exchange rates.

Factors which affected the trading book position in the past year and will need to be monitored going forward include changes in the monetary policy directions of major economies. Policy interest rates in countries such as the US, Canada and the UK are trending upwards due to clear signs of economic recovery and gradual increases in inflation. The European Central Bank has also started signaling monetary policy adjustment by announcing its plan to decrease net asset purchases. The Bank of Japan, by contrast, is more likely to maintain its accommodative monetary policy stance in order to foster economic recovery. However, some limitations and risk factors remain that could affect global economic growth, such as the possibility of prolonged negotiations on Brexit, the potential for the implementation of US tax reform to be delayed, political

conditions within EU member countries and geopolitical conflicts. These factors may increase the volatility of international fund flows and subsequently affect volatilities of exchange rates, interest rates and commodity prices.

The Bank manages traded market risk primarily through a series of limits, such as VaR Limit, PV01 Limit and Maximum Loss Limit. Risk exposures are monitored and reported to senior management, the Board of Executive Directors and the Risk Management Committee on a regular basis. Value-at-risk (VaR) is a statistical technique for estimating the potential losses on risk exposures as a result of movements in market rates and prices over a specified time horizon and at a given level of confidence.

The Bank also performs market risk stress testing on its trading book position on at least a quarterly basis to determine the potential losses from extreme market movements or crisis events. This stress testing enhances the Bank's understanding of its risk exposures and vulnerability as well as facilitating proactive risk management.

By using the historical simulation approach, the average VaR of the trading book for a one-day holding period, with a 99 percent confidence level, was Baht 85 million in 2017, decreasing from the average VaR of Baht 152 million in 2016, because the volatility of THB interest rate risk decreased significantly comparing to the past year.

5.2 Market Risk in the Banking Book

The Bank's banking book is subject to interest rate risk and equity price risk which can be described as follows:

(1) Interest Rate Risk in the Banking Book

Interest rate risk in the banking book normally arises when the repricing and/or maturity schedule of assets, liabilities and off-balance sheet positions are not matched, or when the movements of reference interest rates on assets and liabilities are not correlated, negatively affecting net interest income (NII) and/or economic value of equity (EVE).

Primary factors affecting the trend and the level of interest rates include macroeconomic conditions and inflation rates, as well as the monetary policies adopted by the BOT and central banks of major countries that may directly affect the trend and level of interest rates or affect the movement of international capital flows and subsequently affect interest rates. Moreover, competition

among banks to increase or maintain market share on deposits and loans may also narrow the Bank's net interest margin.

To control interest rate risk in the banking book, the Bank has established a NII Impact Limit (being the Cumulative NII Impact within one year) and an EVE Impact Limit, assuming interest rates rise and decrease immediately by one percent.

The Bank manages interest rate risk by adjusting its asset and liability structure in line with forecast interest rate trends, taking into consideration the changes in NII and EVE. The Bank may deploy plain vanilla derivatives, such as interest rate swaps and cross currency interest rate swaps, to hedge or mitigate interest rate risks to be within the risk tolerance limit, based on ALCO's risk management guidelines. The Bank also performs stress testing for interest rate risk in the banking book on a quarterly basis in order to understand its vulnerability and potential negative impact on NII under various stress scenarios. Results of the stress testing are used to determine alternative balance sheet strategies more suited to the business environment in order to achieve the business return target under an acceptable level of risk.

The impact of a one percent interest rate increase on the Group's NII as at December 31, 2017 and December 31, 2016 was as follows:

Currency	Million Baht	
	Dec 31, 17	Dec 31, 16
THB	-614.06	-403.41
USD	1,002.53	1,363.38
EUR	69.72	19.01
OTH	578.89	430.81
Total NII Impact	1,037.07	1,409.79

(2) Equity Exposure in the Banking Book

Equity price risk is the risk associated with equity price changes resulting in the deterioration of investment value affecting the Bank's capital.

Objectives of the Bank's equity investment in the banking book are to enhance income in terms of dividends and capital gains under a medium to long-term investment horizon, and to support its core banking business by establishing good relationships with customers and creating networks of strategic investment partners, as well as using securities for debt repayment under

debt restructuring agreements. The Bank's equity price risk arises from various types of investments in both domestic and overseas markets in order to diversify risk, to enhance returns, and to support the development of the Thai capital market, such as investments in property funds and infrastructure funds. In the past year, the Bank's portfolio of equity investments grew considerably, mainly from investment in domestic and foreign listed companies.

The Bank has established an equity investment and risk management policy as a guideline for assessing, monitoring and controlling equity price risk. Risk measurement techniques for the assessment of equity price risk are categorized by equity type. The Bank performs equity price risk stress testing on at least a quarterly basis in order to assess maximum potential losses from extreme market movements or crisis situations, as well as controlling the ratio of equity investment exposures to total capital in accordance with BOT regulations and the Bank's internal guidelines.

6) Liquidity Risk

Liquidity risk is the risk that the Bank is not able to meet financial obligations when they fall due. The purpose of the Bank's liquidity risk management is to maintain sufficient funds to meet present and future financial obligations while managing the use of the funds to generate an appropriate return in line with prevailing market conditions.

Liquidity risk factors mainly comprise the structure of the sources and use of funds, the shift of commercial banks' focus to obtain a larger share of low-cost deposits in a low interest rate environment, and the influence starting in early 2016 of LCR guidelines, which emphasize growing transactional current accounts and savings accounts. Additionally, changes in the monetary policy directions of major economies might lead to increased volatility in the international flow of funds and to money market fluctuations, which may subsequently affect liquidity and increase funding costs.

The Bank manages liquidity risk in accordance with policies and principles established internally by ALCO and with relevant regulatory requirements. The Treasury Division is in charge of managing the Bank's day-to-day cash flow and liquidity position, monitoring money market conditions and interest and exchange

rate movements and forecasting rate trends, as well as executing liquidity management strategies in accordance with ALCO guidelines. The Market Risk unit of the Risk Management Division is responsible for identifying, assessing, monitoring, reporting and controlling liquidity risks against specified limits. The Market Risk unit reports to ALCO regularly, at least once a month.

The Bank has diversified funding sources. Our major funding source is customer deposits which are well diversified in terms of customer type, deposit type and maturity. Moreover, the Bank manages liquidity in major currencies such as the Thai baht and US dollar by using domestic and international money and capital markets, including swap and repurchase markets. The Bank aims to balance the cost of liquidity against liquidity risks as deemed appropriate, based on market conditions and acceptable risk levels. The Bank also closely manages short-term and long-term liquidity positions, including the consideration of foreign short-term and long-term borrowings to meet customers' foreign currency loan demands in both domestic and overseas operations, as well as planning for capital fundraising as market conditions permit.

In addition to funding diversification, the Bank maintains high-quality liquid assets which can be liquidated or realized as needed in order to meet its financial obligations under both business-as-usual and crisis situations. The Bank maintains a liquidity reserve ratio in accordance with the requirements of the BOT and other regulatory authorities in the countries where it has an international presence, as well as in accordance with the ALCO guidelines.

The Bank assesses, monitors and controls liquidity risk through a variety of measurements such as the loan-to-deposit ratio, cumulative cash flow positions under business-as-usual and crisis scenarios, and liquidity coverage ratio. The Bank also has in place an early warning system which provides alerts of any looming liquidity crisis, from both internal and external factors, that will allow for the prevention of liquidity risk crises and/or for proactive liquidity risk management. The Bank conducts liquidity-risk stress tests whereby the stress scenarios incorporate both internal and external liquidity risk factors. Liquidity-risk stress scenarios can be classified into three categories: (i) bank-specific crisis; (ii) market-wide crisis; and (iii) a combination of both. Under each stress scenario, the assumptions of cash inflows and outflows are specified differently

from those under the business-as-usual scenario, such as abnormal customer deposit withdrawals and overdraft drawdowns, inaccessibility to the money market, sales of the Bank's liquid assets at below-market prices due to the decrease in market liquidity of such assets, and contingent support for companies in the financial group. The results of liquidity-risk stress tests performed in 2017 showed that the Bank has continued to maintain a sufficient amount of excess liquidity under all three crisis scenarios.

The Bank has a liquidity contingency plan that outlines the roles and responsibilities of management and relevant departments, as well as having early-warning indicators and an action plan that enables the Bank to promptly cope with crisis events and successfully restore the situation to normal. In addition, the Bank has its Global Medium Term Notes (GMTN) Program which enables the Bank to access medium and long-term funding from the capital market in a timely and flexible manner.

The Group's liquidity position as at December 31, 2017 and December 31, 2016 was as follows.

	Dec 31, 17	Dec 31, 16
Liquid assets (million baht)	1,051,982	956,847
Loans/Deposits (%)	86.7	89.1
Loans/Deposits and bills of exchange (%)	86.7	89.1
Liquid assets/Total assets (%)	34.2	32.5
Liquid assets/Deposits (%)	45.5	43.9
Liquid assets/Deposits and short-term borrowings (%)	45.5	43.9

Note: Liquid assets are defined as cash, interbank and money market placement and lending, claims on securities, trading securities, and available-for-sale securities.

7) Operational Risk

Operational risk is the risk of loss from failed or inadequate internal processes, people and systems, or from external events. This includes legal risks, but does not include strategic risks and reputation risks.

Operational risk factors are primarily composed of internal factors and external factors.

Internal factors are:

- The efficiency of the Bank's internal processes and internal control systems, including operational processes supporting business operations and processes for taking care of its personnel.
- The adequacy, qualifications and efficiency of the Bank's personnel including efficiency in the quality of customer service and customer care, understanding of the Bank's products and services that tend to become more complex, and the suitability of products and services sold to customers.
- The Bank's operating systems, in terms of their capability to support the Bank's business operations; their complexity which may inflict risks; the issue of system and data security; the accuracy of data processing; and the development of, and changes in, technologies.

External factors are:

- Actions by outsiders such as theft or embezzlement of assets or data, money laundering, etc.
- Catastrophes, natural disasters and civil disorders that might cause damage to the Bank's assets.
- New laws and regulations, or changes to laws and regulations, in Thailand and overseas which are likely to become more demanding.
- A more diversified, rapid and complex form of cyber risk or Information Technology threat. Moreover, current risks from changes in the business-chain environment relying on technology and data security management in operating businesses become factors for creating business opportunity as well as risk due to the business landscape transforming towards the era of digitalization.

The Bank understands that good operational risk management is vital to sustainable business success, particularly in the current environment where uncertainties, both domestic and international, prevail. The Bank therefore places great importance on effective operational risk management that provides sufficient coverage for all aspects of its operations, and is well prepared to deal promptly with any unpredictable event, including compliance with regulations in Thailand and overseas which has become more demanding.

Furthermore, the Bank pays close attention to quality of customer service and customer care, suitability of products and services sold, reinforcement in system security, information systems, and

all electronic/digital channels as well as risk management of fraud related to bank products and services such as credit cards, ATM cards and electronic services to ensure customer confidence. In relation to new product and service launches, the product and service risks must be well analyzed, assessed and controlled to be at the acceptable level, and the appropriate risk control procedures must be in place.

The Bank's operational risk management includes defining, assessing, monitoring, mitigating and controlling risk. Each unit in the Bank is directly responsible for managing its operational risk and for establishing measures to mitigate, monitor and control the risk to the designated level by allocating appropriate resources and establishing an organizational culture for managing operational risk.

A key principle underlying the Bank's operational risk management is to educate staff throughout the Bank by providing them with a consistent understanding of operational risk, and to cultivate a sustainable operational risk culture as part of day-to-day business activities across the Bank through Operational Risk Management Tools, e.g. Risk Control Self-assessment (RCSA), so that they are able to accurately and completely identify the operational risks, assess the risks, analyze details of the risks, assess the effectiveness of controls, find appropriate solutions to mitigate risks, and implement the selected solutions to minimize risks. This is followed by the systematic monitoring of progress, the measurement of potential risks, e.g. Risk Monitoring Information (RMI) and Loss Data collection, and the use of reporting systems as key elements of compiling and analyzing preventive and control measurements, and/or effectively diminishing the Bank's operational risk, and regular reviews of the entire process.

The Bank has an Operational Risk Management Committee (ORMC), comprising senior executives from various business and support units, which is responsible for supporting and overseeing the functioning of the Bank's operational risk management and business continuity management to comply with the Bank's policy.

The Bank has a dedicated unit for operational risk management under its Risk Management Division, which has taken steps to enhance its operational risk management system. The enhancements include monitoring and supporting every unit in implementing the operational risk management framework at the unit level, managing operational risk at the organization level,

reviewing operational risk management in the process of product and service development, calculating the capital required for operational risk under the Basel framework, and maintaining and analyzing data on the operational risk loss data system. The Operational Risk unit coordinates with the Compliance and Audit and Control Division, by information sharing, analyzing and setting controls to enhance the efficiency of operational risk management and the Bank's internal controls.

The Bank has implemented Business Continuity Management (BCM) to enhance its resilience and its capability of responding to unexpected interruptions. The Bank has adopted a BCM Policy which has been approved by the Board of Directors and has also defined standards and a BCM framework for developing a Business Continuity Plan which is reviewed and updated in accordance with potential threats, as well as being tested on a regular basis.

8) Capital Adequacy Risk

Capital is an important source of funding for any financial business. Therefore, effective capital management reflects the financial strength, and directly affects the reliability, of financial institutions.

Capital structure, according to the regulations on capital requirements under the principles of the BOT's adoption of Basel III, is revised into Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital.

- Common Equity Tier 1 capital comprises:
 - 1) Paid-up share capital
 - 2) Premium (discount) on common shares
 - 3) Legal reserves
 - 4) Reserves appropriated from net profit
 - 5) Retained earnings after appropriations
 - 6) Non-controlling interest classified as Common Equity Tier 1
 - 7) Other reserves
 - 8) Deductions such as intangible assets
- Additional Tier 1 capital consists of non-controlling interest classified as Tier 1 capital
- Tier 2 capital consists of:
 - 1) Long-term subordinated debt instruments subordinated to depositors and general creditors
 - 2) General provisions for normal assets not exceeding 1.25 percent of credit risk-weighted assets
 - 3) Non-controlling interest classified as Tier 2

In adopting Basel III, the BOT has relaxed the new requirements by allowing the addition to or deduction from capital at 20 percent p.a. to be implemented in phases from 2014 to 2018. For subordinated debt instruments classified as Tier 2 which do not meet the criteria for qualification under Basel III regarding capability for loss absorbency of the Bank at the point of non-viability, i.e. they are not convertible to common shares or cannot be written off upon the authority's decision to provide financial support to the Bank, the BOT requires capital to be phased out at 10 percent p.a. from 2013 to 2022.

The Group's capital position as at December 31, 2017 and December 31, 2016 was as follows:

	Million Baht	
	Dec 31, 17	Dec 31, 16
Tier 1 capital	383,942	360,818
Common Equity Tier 1 capital	383,841	360,702
Additional Tier 1 capital	101	116
Tier 2 capital	35,638	42,250
Total capital	419,580	403,068

Capital adequacy risk factors cover the type, quantity and quality of the Bank's risk assets as well as the Bank's earnings' capacity. In times of severe economic and financial difficulties, the quality of the Bank's assets, including its investments, may deteriorate. The value of the Bank's assets and/or investments and/or collateral may also decline, thereby increasing the Bank's risk weighted assets. As a consequence, the Bank's earnings may also be affected, resulting in a reduction of capital and leading to a corresponding decline in its capital adequacy ratio.

The objective of the Bank's capital management policy is to maintain an adequate level of capital to support growth strategies within an acceptable risk framework, as well as to meet regulatory requirements and market expectations.

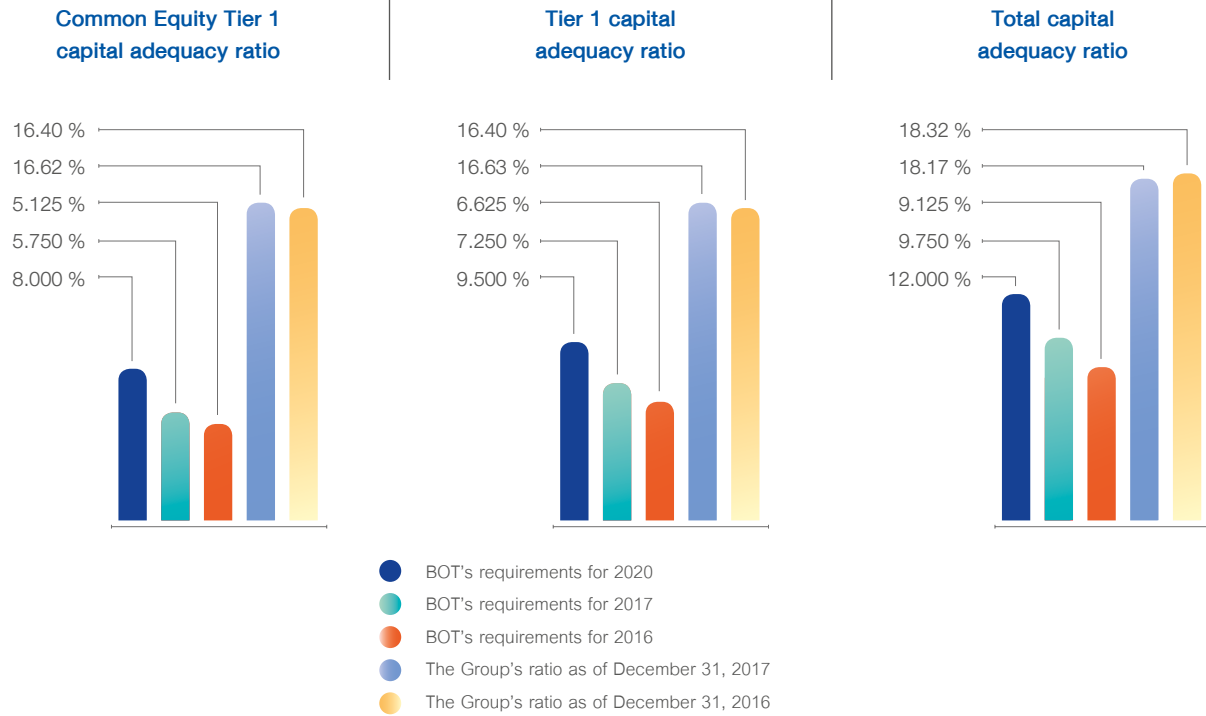
In compliance with the BOT's supervisory review process guidelines, the Bank's capital management process assesses the overall risk and capital adequacy under the Internal Capital Adequacy Assessment Process (ICAAP). The process covers assessments of all substantial risks to the Bank's operations under projected normal and stress scenarios, so that the Bank

can effectively manage its risks while ascertaining and ensuring that it has a sound capital base in line with its risk profile.

The Standardised Approach (SA) is currently used to measure credit risk, market risk and operational risk for computing regulatory capital requirements under the BOT's Basel III.

Under the principles of Basel III, the BOT requires that commercial banks registered in Thailand and their groups must maintain three minimum capital adequacy ratios: a Common Equity Tier 1 capital adequacy ratio of no less than 4.50 percent, a Tier 1 capital adequacy ratio of no less than 6.00 percent, and a total capital adequacy ratio of no less than 8.50 percent. The aforementioned minimum ratios have yet to include the Capital Conservation Buffer which the BOT is phasing in with an additional capital ratio of more than 0.625 percent p.a. that began on January 1, 2016 rising in increments to more than 2.50 percent on January 1, 2019. In addition, in September 2017 the BOT announced guidelines to identify and regulate Domestic Systemically Important Banks (D-SIBs). The BOT requires the Bank, which is classified as a D-SIB, to have additional capital to meet the Higher Loss Absorbency (HLA) requirement, which raises the required Common Equity Tier 1 ratio by 1.00 percent, beginning with a 0.50 percent increase from January 1, 2019 followed by a 1.00 percent increase from January 1, 2020 onwards. Consequently, a Common Equity Tier 1 capital adequacy ratio of more than 5.75 percent, a Tier 1 capital adequacy ratio of more than 7.25 percent, and a total capital adequacy ratio of more than 9.75 percent are required to be maintained from January 1, 2017. Effective from January 1, 2019, Common Equity Tier 1 ratio, Tier 1 ratio and total capital ratio must be more than 7.50, 9.00 and 11.50 percent, respectively, of the total risk-weighted assets. And from January 1, 2020, Common Equity Tier 1 ratio, Tier 1 ratio and total capital ratio must be more than 8.00, 9.50 and 12.00 percent, respectively, of the total risk-weighted assets.

As at December 31, 2017, the Group's Common Equity Tier 1 capital adequacy ratio, its Tier 1 capital adequacy ratio and its total capital adequacy ratio were 16.62 percent, 16.63 percent and 18.17 percent, respectively, whereas at December 31, 2016 the ratios were 16.40 percent, 16.40 percent and 18.32 percent, respectively. Consequently, the Bank's capital is at the level that can accommodate such additional buffers.



9) Credit Concentration Risk

Credit concentration risk is the risk of the Bank making lending, investment and other contractual commitments to any borrower or any sector at very high volumes. If losses occur, this will affect the status and operations of the Bank.

Large borrower concentration is controlled by limiting the lending, investment and other contractual commitments to any one borrower or any one project to no more than 25 percent of the Bank's total capital. The Bank also sets a limit of three times its total capital on the total sum of lending, investment and other contractual commitments to any group of borrowers that exceeds 10 percent of the Bank's total capital. These two limits are required by the BOT and the Bank is in compliance.

To control industry concentration risk, the Bank aggregates exposures into Industry and Sub-Industry categories based on economic factors, determines the worst-case scenario level of loss in each industry, and then calculates the lending limit to any industry to be at an acceptable level to limit damages to the Bank's capital in the event of a serious incident with major implications on certain sectors. The Bank also monitors, reviews and reports exposures and business conditions of each industry to ensure that the diversification in the portfolio will support the Bank's solid business growth.



Corporate Governance

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Bangkok Bank recognizes the importance of good corporate governance as a major factor in enhancing the efficiency of the organization. The Bank therefore conducts its business in line with the principles of good corporate governance, which form a basis for sustainable growth. In order to maintain the Bank's solid financial status, to achieve ongoing positive performance results and to sustain its good reputation, the Bank is committed to conducting its business in a prudent manner by setting up sufficient and appropriate internal controls and risk management systems in accordance with the principles of good corporate governance.

The Bank adheres to corporate governance compliance guidelines which cover key principles including 1) rights of shareholders; 2) equitable treatment of shareholders; 3) roles of stakeholders; 4) information disclosure and transparency; and 5) responsibilities of the Board of Directors.

Corporate Governance Policy

The Bank believes that the corporate governance policy, a code of conduct and business ethics, are important bases for strengthening and enhancing good governance. Therefore, the Bank has established a corporate governance policy and a code of conduct and business ethics for directors, executives and employees in writing which has been approved and reviewed by the Board of Directors. The corporate governance policy and

code of conduct and business ethics have also been acknowledged and put into practice by directors, executives and employees. The Bank has also publicized its corporate governance policy and code of conduct and business ethics on the Bank's website.

The Bank aims to ensure that those who have relationships with the Bank are aware, understand, accept and adhere to the values of corporate governance and consistent compliance with the corporate governance policy so that such compliance becomes part of organizational culture. The Bank does this by supporting and providing education and training to its employees.

Information about good corporate governance partly reflects a commitment by the Board of Directors to supporting, encouraging and monitoring the implementation of the corporate governance policy and code of conduct and business ethics, adjusted to suit the Bank's environment and situation, as well as reviewing and revising to ensure they remain appropriate.

Committees

The Bank has presented detailed information regarding Committees under "Implementation of the Principles of Good Corporate Governance" which is shown under topic (4): Responsibilities of the Board of Directors".

Nomination and Appointment of the Directors and Top-level Executive Management

The Bank has presented detailed information regarding the nomination and appointment of directors and top-level executive management in the “Implementation of the Principles of Good Corporate Governance” section, topic (4): “Responsibilities of the Board of Directors”.

Overseeing the Operations of Subsidiaries and Associates

The Bank oversees the operations of its subsidiaries included in the Bank’s financial business group, according to the Notification of the Bank of Thailand regarding guidelines on Consolidated Supervision, which includes approval for the Bank to establish its financial business group. The major supervisions include overseeing the risks of its financial business group as a whole and also other certain risks, overseeing of transactions performed within the financial business group, and instructing its subsidiaries to submit reports and provide the Bank with any important information.

Supervision of Inside Information Usage

The Bank has set a policy to prevent the use of inside information by establishing a policy and guidelines to safeguard against the improper use of inside information, announced by the Board of Directors as the “Supervision of Inside Information Usage” guidelines and disseminated to staff, executives and directors for their acknowledgement and observance. The guidelines include a prohibition on directors, executives and personnel involved with the preparation of financial statements from buying or selling, offering to buy or sell, or advising others to buy or sell the Bank’s shares during a period of one month prior to, and three days after, the disclosure of the Bank’s quarterly financial statements.

Directors and top executives are required to report changes in their holdings of the Bank’s shares to the office of the Securities and Exchange Commission, with notification to the Corporate Secretary within three working days from the day of such changes.

The Corporate Secretary will present the report on changes in directors’ holdings of securities to the Board of Directors meeting.

Remuneration of the Auditor

The Bank has presented information regarding remuneration of the auditor under topic (5): “General Information”.

Implementation of the Principles of Good Corporate Governance

(1) Rights of Shareholders and Equitable Treatment of Shareholders

The Bank provides fair and equal treatment of its shareholders and has a policy to support and facilitate shareholders to attend the shareholders’ meeting by themselves or by giving a proxy to others.

In organizing the annual shareholders’ meeting, which was held on April 12, 2017, the Bank encourages shareholders to attend the shareholders’ meeting by holding it at the Bank’s head office for ease of travelling, and by sending shareholders invitation letters and related information for each agenda item for them to consider prior to the meeting, as well as a letter of power of attorney so that if shareholders cannot attend the meeting, they can give a proxy to others to attend. The meeting follows an agenda which is sent to shareholders without additions or changes and shareholders are free to ask questions or make comments about each agenda item. For agenda items that require a vote, each shareholder can cast a vote with one share entitling a shareholder to one vote.

The Bank also provides opportunities for shareholders to propose agenda items they want to raise at the meeting, nominate names for appointment to committees, and send questions in advance to receive answers at the meeting in accordance with the principles and methods detailed on the Bank’s website.

(2) Roles of Stakeholders

The Bank has established a corporate governance policy and a code of conduct and business ethics to ensure and provide fair treatment to stakeholders by adhering to the principles of honesty, friendship and appropriate mutual care. The Bank believes that conducting business by taking into consideration the roles of stakeholders in accordance with the directions prescribed in the corporate governance policy and code of conduct and business ethics will contribute to the prosperity of the organization, create job opportunities, and strengthen sustainable financial stability for the organization.

The Bank has guidelines for treating stakeholders which it implements as specified below.

Shareholders

The Bank recognizes that shareholders are the owners of the business and have ownership rights which the Bank observes and practices in accordance with the principles of good corporate governance as stated in the section: “Rights of Shareholders and Equitable Treatment of Shareholders”.

Customers

The Bank treats its customers as among the major contributors to the Bank's success and growth. Bangkok Bank is committed to developing and offering them financial products and services of a high quality and standard while maintaining good relationships with them as "puan koo kit mit koo baan"; that is, aspiring to be a trusted partner and reliable close friend. In this regard, the Bank has developed processes and operating systems, using modern technology as appropriate, and has provided knowledgeable and skilled personnel to ensure that customers receive the best possible service, as well as providing coverage with its branch network, business centers and distribution channels, protecting customer information and managing and duly rectifying complaints, taking into consideration due responsibility to its customers.

Staff

The Bank recognizes that staff are one of its most valuable assets. It has therefore taken good care of and promoted the lives and well-being of staff based on good relationships and collaboration between the Bank and staff to support sustainable development and growth of the Bank's operations. The guidelines are based on good relationships and cooperation between the Bank and staff with respect to:

1) Staff Remuneration and Welfare

The Bank recognizes and emphasizes that staff are vital to the Bank's operations and provides remuneration to staff according to their responsibilities and performance. The Bank also provides staff training to allow staff the opportunity to acquire additional knowledge and also provides medical welfare. The Bank also has a nursing room to provide first-aid treatment for staff and a health club in the Bank for staff to exercise in order to promote good health. The Bank provides provident funds for staff and executives to promote savings discipline, and educational allowances for the children of staff to help reduce staff expenses. The Bank's Human Resource Management Committee has the duty of proposing human resource management policy as well as giving advice on remuneration and welfare for staff, and also considers paying bonuses to staff in accordance with the Bank's business performance, staff performance, and economic conditions.

2) Enhancement of Staff Knowledge and Potential

The Bank recognizes, emphasizes, and implements appropriate measures by having the Human Resource Management Committee propose advice on enhancement of staff knowledge and potential including development, training, work rotation, promotion in rank and position, development of high-potential staff, scholarships and human resource development plans for staff overall and for each staff member.

Staff are provided with orientation and knowledge and skill development programs. The Bank allocates a budget for

providing more than 100 internal and external training and development programs throughout the year to help enhance the knowledge, ability, working skills, and managerial and other technical skills of its staff. The Bank has developed its own core training courses to provide the necessary knowledge and skills required for most members of staff, and for certain key functions within the Bank. The Bank has also developed various courses for the development of employees.

3) Workplace Security and Health

The Bank provides good security measures on its premises using standard systems and equipment for security control and by providing appropriate security guards. The Bank provides suitable workplaces that encourage staff to perform their work efficiently and effectively taking into consideration workplace safety and health together with the gathering of leave information regarding accidents and sicknesses arising from work.

Counterparties

The Bank gives its counterparties fair and equitable treatment and acts responsibly towards counterparties according to trade conditions and agreements, as well as believing that counterparties play a significant role in supporting its business. The Bank follows good practice in the selection of counterparties, and in conducting its transactions with counterparties the Bank honors its trade conditions and agreements with mutual understanding and good cooperation by recognizing traditions, practices and other widely-accepted standards relating to the banking business.

Competitors

The Bank recognizes, emphasizes, and implements appropriate measures regarding competitors. The Bank treats its competitors with mutual good understanding and cooperation. The Bank understands that other financial institutions also have duties as providers of good-quality financial services to customers. The Bank conducts its business under a framework of regulations and fair competition and follows the law regarding competition.

Creditors

The Bank provides fair treatment and behaves responsibly towards its creditors and contractual obligations. In this regard, the Bank operates in accordance with the conditions or terms of debt securities issued by the Bank for borrowing from the public, such as management of funds and debt repayment, and in the case of missing repayments due, the Bank will operate in accordance with the terms and conditions involved etc.

Society and Community

The Bank supports activities that benefit communities and Thai society in areas such as education, religion, sports, Thai traditional arts and culture, and energy saving, as well as making other public contributions to support society.

Environment

The Bank supports measures and good practices for environmental conservation, encourages efficient utilization of resources, and also organizes campaigns or promotes knowledge and understanding of energy conservation and environmental protection for sustainable benefits. These include use of energy-saving buildings, facilities and equipment, encouraging staff to participate in energy conservation, and environmental-protection activities. The Bank also has a policy for providing loans to support energy-saving projects and eco-agricultural projects.

Other Matters

The Bank has established a corporate governance policy and a code of conduct and business ethic practices, based on the key principles of performing duties with honesty, integrity and responsibility. The Bank will never assist, encourage or support any illegal activities or transactions.

Other important matters are:

1) Human Rights

The Bank respects the rights of persons as prescribed by laws and will never be involved in any violation of human rights.

2) Intellectual Properties or Copyrights

The Bank respects intellectual properties including copyrights and therefore will never be involved in any violation of intellectual properties, including copyrights, belonging to any person as specified in the Bank's Code of Conduct and Business Ethics Practices. In addition, the Bank has set up rules preventing its employees bringing in copyrighted computer programs to be used at the Bank or used with Bank-related works without authorization from the Bank. Also, those who are found to commit piracy must be considered for disciplinary action and will be responsible according to related laws. Supervisors at all levels will monitor their subordinates to ensure they strictly follow the Bank's rules.

3) Policy on Whistleblowing

The Bank has established whistleblowing channels to directly inform the Board of Directors. Stakeholders can report any trace of illegal acts, concerns about the correctness of financial reports, defectiveness of internal control systems, or violations of ethics and morals through contact channels provided by the Bank. The Bank has a defined operating process on reporting whistleblowing which includes processes and channels for receiving and managing reports from stakeholders, and rights protection for whistleblower and related parties from any kind of unfair action or harassment. Stakeholders can see more details on the Bank's website.

4) Anti-corruption Measures

The Bank is determined to be an organization which operates in a transparent manner and which is corruption-free. Accordingly, the Bank has established an anti-corruption policy which prohibits its directors, executives, and staff from offering, demanding, arranging, or accepting bribes or any form of payment with the intent of corruption for personal gain, or the gain of others.

The Bank promotes values of honesty and accountability in fulfilling one's duty, and also encourages concerned parties to be aware of, understand, and co-operate in any way required to oppose and prevent corruption.

The Bank has established practical guidelines for anti-corruption programs. In addition, relevant units in the Bank have taken steps to assess risks from corruption, and established practical guidelines for compliance and control measures to prevent and monitor risks from corruption. The relevant units also assess their anti-corruption undertakings using compliance-assessment checklists. The good-practice guidelines established by the Bank are suited to relevant situations and laws.

The Bank has disseminated its anti-corruption policy on its website, and other internal communication channels including the intranet, as well as educating staff on its anti-corruption policy. Penalties will be applied to personnel violating or failing to comply with the anti-corruption guidelines.

The Bank provides secure channels for staff to access with confidence when they need to report information or suspicions of corruption without risk to their security. Staff can report information or their concerns to their superior, or Head of Compliance, and the Bank will receive the information and use it with equitability, transparency, due care, and fairness to all concerned parties. The Bank will investigate issues in a reasonable period of time, maintain confidential information, and protect complainants from persecution during and after investigation.

Counterparties and the general public can report information or clues of misconduct or breach of the Bank's anti-corruption measures to the Corporate Secretary or Compliance Department, and the Bank will receive the information and use it with equitability, transparency, due care, and fairness to all concerned parties. The Bank will investigate issues in a reasonable period of time, maintain confidential information, and protect complainants from persecution during and after investigation.

The Bank believes that its anti-corruption policy provides a framework and direction for sustainable development, while practical guidelines for its anti-corruption program reflect the determination and dedication of a transparent and corruption-free organization, as well as its determination not to be involved with any corruption. The Bank expects all concerned parties to co-operate and support its undertakings in these matters.

The Private Sector Collective Action Coalition Against Corruption Council has resolved to approve the Bank's membership of the Private Sector Collective Action Coalition Against Corruption.

(3) Information Disclosure and Transparency

Information Disclosure

The Bank recognizes the significance of disclosing important

information necessary for shareholders and investors to make decisions. The Bank has therefore established a corporate governance policy and practical guidelines to ensure that its information disclosure is accurate and transparent, by delivering through channels which are easily accessible and trustworthy so that shareholders or investors can obtain all the information they need. These channels include annual reports, quarterly results, the Bank's website, analyst meetings and media conferences.

Investor Relations

The Bank has an Investor Relations Unit which is responsible for disclosing useful financial and non-financial information in line with official requirements to assure the public that the information disclosed by the Bank is accurate and transparent, and treats equally and fairly all groups related to the Bank. The information was disclosed via the Bank's website, company visits/one-on-one meetings with analysts and investors as well as investor conferences. In 2017, the Bank's president, senior executive vice presidents, executives and investor relations officers met and provided information to analysts and investors on various occasions as follows:

the Board of Directors has to scrutinize matters where there exist, or potentially exist, conflicts of interest, connected transactions, or related-party transactions, directors who are related persons must not participate in the scrutiny and approval of such transactions. In addition, the Bank will not prescribe special conditions for such transactions in favor of the directors involved.

(4) Responsibilities of the Board of Directors

Roles, Duties and Responsibilities of the Board of Directors

Leadership and vision are the key success factors that have enabled the Bank to grow and prosper alongside Thailand's economy and society over a long period.

The Bank recognizes the duties and responsibilities of the Board of Directors which is tasked with the responsibility of supervising the Bank's business to ensure the maximum benefit to the organization. The Bank has established a corporate governance policy with practical guidelines to ensure that the Board of Directors is performing its duties in a prudent and honest manner, and that it supervises the Bank's operations to comply with the law, the business objectives and the Articles of Association of the Bank, and the resolutions of shareholders' meetings.

The Bank's Board of Directors comprises prominent people from diverse backgrounds with proven knowledge, experience and

Type of Meeting	No. of Meetings	No. of Companies	No. of Participants
Company visit/one-on-one meeting	68	77	101
Conference call	30	30	37
Group analyst and investor meeting	3	110	125
Investor conference	14	209	314

Investor Relations Contact:

Investor Relations Unit: Bangkok Bank Public Company Limited, 333 Silom Road, Silom, Bangrak, Bangkok 10500
Tel: 0-2626-4981, Fax: 0-2231-4890 Email: ir@bbl.co.th
Website: www.bangkokbank.com

Action in Regards to Conflicts of Interest and Reporting of Changes in Directors' Interests

In accordance with the Bank's corporate governance policy, the Bank gives importance to practices to control and manage conflicts of interest in accordance with rules set by government authorities.

The Bank also requires directors and top executives to prepare reports of their interests as well as provide information on their shareholdings and directorships in various businesses and to report other information pertaining to their interests. The Bank uses such information in controlling transactions between the Bank and persons with whom the directors and top executives have interests or involvement, and in reporting related-party transactions in the annual registration statement. In the event that

expertise, who are known and respected for their leadership. The directors understand their duties and the commitment required by their directorships.

Vision, Mission and Core Value

The Board of Directors reviewed and approved the Bank's vision, mission and core value as described below:

🕒 Vision

To be a bank which provides quality financial services in line with customers' requirements, and is well equipped with qualified human resources and world-class technology and working systems, while maintaining its status as a well-established international bank and a leading Asian bank.

🕒 Mission

The Bank has a financial mission, market and customer mission, quality operational mission, and capability mission, as described below:

Financial Perspective

- To attain stable growth in financial performance

Market and Customer Perspective

- To maintain business leadership with service excellence

Quality Operations Perspective

- To have efficient working systems and quality control procedures
- To set standards for work processes and be able to use data from these processes to support decision-making

Capability Perspective

- To equip the Bank's staff with the ability and potential to support the Bank's business expansion

🕒 Core Value

The Bank's core value, which enables it to continue to be the leading bank in the country, is "to provide quality financial services which satisfy customers in keeping with the Bank's role as a trusted partner and reliable close friend". All personnel in the Bank are required to recognize and uphold this in their

individual conduct in all circumstances. The core value embraces the following working philosophies:

- To provide excellent quality service from the customer's point of view
- To provide quality work
- To perform duties as ethical and professional bankers
- To work as a team with shared goals
- To give importance to personnel development

The Board of Directors Meeting

The Board of Directors holds a regular monthly meeting during which schedules for the year will be set and notified to all directors in advance. The quorum for the Board of Directors meeting to provide a resolution on matters on the agenda during the year consists of more than two-thirds of directors being present at the time of voting in the Board of Directors meeting.

Summary of the Board of Directors meetings in 2017 are as follows:

		No. of meetings attended			
Name		Board of Directors Total: 12 meetings	Audit Committee Total: 18 meetings	Nomination and Remuneration Committee Total: 10 meetings	Risk Management Committee Total: 12 meetings
1. Mr. Chatri	Sophonpanich	3			
2. Mr. Piti	Sithi-Amnuai	12			
3. Mr. Deja	Tulananda	12			
4. Admiral Prachet	Siridej	11	15		
5. Mr. Kovit	Poshyananda	12		10	
6. Mr. Singh	Tangtatswas	12			10
7. Mr. Charn	Sophonpanich	11			11
8. Mr. Amorn	Chandarasomboon	11		9	10
9. H.S.H. Prince	Mongkolchaleam Yugala	10	13		
10. Mr. Pornthep	Phornprapha	10		8	
11. Mrs. Gasinee	Witoonchart	11	13		
12. Mr. Arun	Chirachavala	12	18		
13. Mr. Pailin	Chuchottaworn ¹	5			
14. Mr. Charamporn	Jotikasathira ²	8			
15. Mr. Chokechai	Niljianskul ²	8			
16. Mr. Chartsiri	Sophonpanich	12			
17. Mr. Suvarn	Thansathit	12			10
18. Mr. Chansak	Fuangfu	12			
19. Mr. Thaweelap	Rittapirom	12			

Remarks : ¹ Mr. Pailin Chuchottaworn resigned as a member of the Board of Directors on July 31, 2017

² Mr. Charamporn Jotikasathira and Mr. Chokechai Niljianskul were appointed to be members of the Board of Directors on April 12, 2017

In 2017, most directors attended more than 75 percent of the total number of board and committee meetings. Each director received documents related to the meeting at least seven days in advance.

Apart from scheduled meetings, non-executive directors and independent directors also held meetings to exchange ideas and opinions on issues related to internal management and informed the President about the issues and comments from the meetings.

Roles, Duties and Responsibilities of the Board of Directors and the Management

Authority and Responsibility of the Board of Directors:

1. To appoint and remove the Bank's employees. This authority may be transferred to one or several directors to perform the task in lieu of the Board of Directors
2. To determine bonuses for the Bank's employees or workers or any individuals who do business with the Bank, who may or may not be full-time employees
3. To determine interim dividends for shareholders
4. To comply with the laws, the business objectives, the Articles of Association of the Bank, and the resolutions of shareholders' meetings

The Board of Directors and the Board of Executive Directors have clearly separated duties and responsibilities. The Board of Directors is responsible for determining the Bank's policies and business direction, approving strategic plans and annual budgets as well as oversight to ensure that the Bank has appropriate internal controls that are adequate for its business operations, and also takes care of and determines risk management policy to cover various banking risks. The Board of Executive Directors has duties and responsibilities for day-to-day management, control and monitoring to ensure that the Bank operates according to its business plans and according to policies specified by the Board of Directors.

The Chairman of the Board of Directors and the Chairman of the Board of Executive Directors are not the same person.

Roles and Duties of the Chairman of the Board of Directors are as follows:

1. Determine the Board of Directors meeting agenda.
2. Call the Board of Directors meeting and ensure that the directors have received the notice of meeting and adequate documents related to the meeting.
3. Chair the Board of Directors meeting, conduct the meeting according to the agenda, and allocate adequate time for the presentation of each agenda item and the discussion among directors on each issue presented at the meeting, as well as encourage directors to freely express their opinions.
4. Chair the shareholders' meeting and control the meeting to be in line with the agenda and the Bank's regulations by

allocating appropriate time to each agenda item and giving shareholders equal opportunities to ask questions and express their opinions as well as managing the response to shareholders' questions.

The Chairman of the Board of Executive Directors is responsible for chairing the meeting of the Board of Executive Directors and performing day-to-day management according to assigned authorities and duties.

Nomination and Appointment of Directors and Top-level Executive Management

Independent Directors

The Bank has a process for independent directors to be nominated by the Nomination and Remuneration Committee, which will take responsibility for selecting and screening persons who have qualifications according to the regulations prescribed by the Capital Market Supervisory Board as follows:

1. Holds shares in an amount not exceeding one percent of the total number of shares with voting rights of the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, provided that shares held by such independent director shall also include shares held by any related person of the said independent director
2. Is not or has not been a director who participates in the management of the business of, an employee, officer or advisor who receives a salary from, or the controlling person of the Bank or the parent company, subsidiary, affiliate or same-level subsidiary company, a major shareholder or controlling person of the Bank, except in the case where such status has ended for not less than two years
3. Is not related to any other director, senior executive, major shareholder, controlling person or any person nominated to be a director, senior executive or controlling person of the Bank or any subsidiary either as parent, spouse, sibling, child or spouse of a child, whether such relationship is by blood or by legal registration;
4. Does not have nor used to have a business relationship with the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, such that it may interfere with the independent judgment of such independent director and is not nor used to be, a significant shareholder or controlling person of any person with a business relationship with the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, except in the case where such status has ended for not less than two years

The term "business relationship" in the foregoing paragraph shall include normal business transactions, rental or lease of immovable property, transactions relating to assets or services, providing or receiving financial assistance through loans, guarantees, or providing assets as collateral, or any other similar actions which result in the Bank or the

counterparty becoming indebted to the other party in the amount equal to three percent or more of the net tangible assets of the Bank or Baht 20 million, whichever is lower. The method for the calculation of the value of connected transactions under the Notification of the Capital Market Supervisory Board shall apply to the calculation of such indebtedness, mutatis mutandis, provided that all indebtedness incurred during the period of one year prior to the date of such business relationship shall also be included

5. Is not or has not been an auditor of the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, and is not a significant shareholder, controlling person or partner of the audit firm employing the external auditor of the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, except in the case where such status has ended for not less than two years
6. Is not or has not been a provider of any professional services which include being a legal advisor or financial advisor, and receiving service fees exceeding Baht 2 million per year from the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, and is not a significant shareholder, controlling person or partner of the firm providing such professional services, except in the case where such status has ended for not less than two years
7. Is not a director appointed to be a representative of any other director of the Bank or a major shareholder, or a shareholder related to a major shareholder of the Bank
8. Does not carry on business of the same nature and in competition with the business of the Bank or its subsidiary and is not a significant partner in a partnership or a director who participates in the management of the business, or an employee, officer or advisor who receive a salary, or holds shares in the amount exceeding one percent of the total number of shares with voting rights of another company engaging in business of the same nature and in significant competition with the business of the Bank or its subsidiary
9. Does not have any other characteristics which would impact the ability to express independent opinions regarding the Bank's business operations

Nomination of Directors and Top-level Executives

The Board of Directors has authorized the Board's Nomination and Remuneration Committee to be responsible for the nomination of candidates for appointment as chief executive of the Bank.

The Nomination and Remuneration Committee is responsible for selecting and screening qualified individuals to be nominated to serve as directors and top-level executives according to the processes and principles determined by the Board of Directors.

In terms of director position, the selection will be based on the person's honesty, accountability, knowledge, ability and expertise necessary for the Bank's business, experience, and qualifications under the Articles of Association, as well as regulatory requirements governed by the Bank of Thailand and the Capital Market Supervisory Board, and requirements of other authorities. At the same time, the selection must also take into consideration the structure, composition and size of the Board of Directors in order to suit the business of the Bank, and the fact that persons with honesty, accountability, diversified knowledge, expertise and ability are beneficial to the Bank's operation. For the selection of top-level executives, selection will be based on the suitability of qualifications, honesty, accountability, knowledge and abilities for assigned duties and responsibilities. Persons who will be nominated to take up director and top-level executive positions from Executive Vice President onwards must be approved by the Bank of Thailand before their names are proposed for appointment.

In nominating directors, the Bank has principles and methods in considering candidates' qualifications. Qualifications are determined based on the need for certain skills within the board or other skills that are beneficial to the Bank's operations. The Bank has applied the use of the Board Skill Matrix to determine the qualifications of directors.

Appointment of the Bank's Directors

According to the Bank's Articles of Association, at every annual ordinary meeting of shareholders, one-third of the total number of the directors of the Bank shall retire. If the number of directors is not a multiple of three, the number of directors nearest to one-third shall retire. The directors who have been in office longest shall retire first. Retired directors may be re-elected.

Voting to appoint the directors during the shareholders' meeting should be done as follows:

- (a) One shareholder shall have one vote for each share
- (b) Shareholders shall cast their votes to appoint individual directors. Each shareholder shall exercise all the votes he or she has under (a) to appoint one or several person(s) to be director(s), provided that he or she cannot apportion his or her votes to any person to any extent
- (c) Persons receiving the most votes are those who are elected to be directors, in descending order, to the number of directors who are to be elected. If there is a tie in the last to be elected and this exceeds the said numbers of directors, the presiding Chairman shall have an additional casting vote

In case of a vacancy on the Board of Directors other than by rotation – such as death, resignation, being removed by court order, lack of qualifications or being subject to prohibition under the law – the Board of Directors can appoint a qualified person as a replacement

director at the next meeting of the Board of Directors unless the remaining duration of the director's term of office is less than two months. The person who has been appointed as a replacement director will be in that position only for the remainder of the term. The appointed director has to receive the votes of not less than three-quarters of the number of remaining directors.

Remuneration of Directors and Top-level Executives

The Bank has established policies, criteria and methods for determining the remuneration of directors and top-level executives commensurate with their individual assigned duties and responsibilities by taking into account relevant factors. These factors include the level of remuneration provided by leading financial institutions in Thailand and in the region; the level of remuneration provided by leading listed companies in Thailand; duties, responsibilities and related risks undertaken; the performance of directors and top management; the Bank's operating results; the business environment; and other factors that may affect the Bank's business or the overall economy.

The Bank reviews remuneration for the Chairman of the Board of Executive Directors and the President by taking into consideration its suitability in relation to economic and social conditions as well as business conditions affecting Thailand's financial institutions; and the Bank's business direction and performance in both the short-term and long-term.

In 2017, the remuneration provided to directors was in accordance with the above criteria and at a level commensurate with that of other commercial banks in Thailand, taking into consideration the Bank's assets, which the Nomination and Remuneration Committee considers to be appropriate for directors and top-level executives. The Bank has published a report of the Nomination and Remuneration Committee, including details of the remuneration of each director.

Combination or Division of Positions

The Bank requires a separation of the roles and duties of the Chairman of the Board of Directors and the Chairman of the Board of Executive Directors.

Corporate Secretary

The Bank appointed Mr. Aphichart Ramyarupa its Corporate Secretary as the Bank considered Mr. Aphichart to have suitable qualifications and experience from his role as the Secretary to the Board of Directors. Mr. Aphichart has successfully completed the Director Certification Program (DCP) training arranged by the Thai Institute of Directors Association as well as possessing qualifications pursuant to criteria prescribed in the Securities and Exchange Act. The Corporate Secretary is charged with duties and responsibilities in the following four areas:

1. Matters relating to meetings such as organizing meetings of the Bank's Board of Directors and shareholders as well as the preparation of the meeting's agenda, invitations to the meeting, documents required for the meeting, the annual report, and the minutes of the meeting. The Corporate Secretary is also charged with the duty of implementing the resolutions of the shareholders' meeting such as registering changes to the company's registration with the Ministry of Commerce
2. Matters relating to the safe-keeping of records and documents, namely the register of directors, reports on interests filed by directors or executives, documents required for the meeting, and minutes of Board of Directors' and shareholders' meetings
3. Rendering advice and recommendations to the Board of Directors for the purpose of compliance with the Articles of Association and the relevant laws, rules and regulations as well as good corporate governance principles
4. Being the contact person to communicate and coordinate with the Securities and Exchange Commission, the Stock Exchange of Thailand, the Bank of Thailand, and other relevant government authorities as well as to provide information to the said authorities as required by relevant laws, rules and regulations

Limitation on the Number of Directorships in Listed Companies for Director

The Bank has a policy of specifying the number of directorships in other companies for Bank directors, including the Chairman of the Board of Executive Directors and the President, in compliance with the regulations of the Bank of Thailand regarding guidelines for good governance for financial institutions and the principles of good corporate governance as follows: (1) the Bank's directors may assume one or more of the positions of president and executive director or authorized director of other companies in not more than three business groups; and (2) the Bank's directors may serve as directors of other listed companies, limited to not more than five listed companies.

Committees

The Board of Directors has set up committees to screen matters to be submitted and provide opinions to the Board of Directors as well as monitor and oversee the Bank's operations as assigned by the Board of Directors for the purpose of the Board of Directors' effective performance of its duties. The committees must report their progress to the Board of Directors on a regular basis. These committees include the Board of Executive Directors, the Audit Committee, the Nomination and Remuneration Committee, and the Risk Management Committee.

(a) The Board of Executive Directors**Composition and Qualifications**

As of December 31, 2017, the Board of Executive Directors comprised five members from the Board of Directors. The members of the Board of Executive Directors are:

- | | |
|-------------------------------|--|
| 1. Mr. Deja Tulananda | Chairman of the Board of Executive Directors |
| 2. Mr. Amorn Chandarasomboon | Executive Director |
| 3. Mr. Chartsiri Sophonpanich | Executive Director |
| 4. Mr. Singh Tangtatswas | Executive Director |
| 5. Mr. Suvarn Thansathit | Executive Director |

The Board of Directors has appointed additional members to the Board of Executive Directors, namely Mr. Charamporn Jotikasathira, Mr. Chansak Fuangfu and Mr. Thaweelap Rittapirom. These appointments will be effective from January 1, 2018 onwards.

Authority and Responsibility

- To perform duties as assigned by the Board of Directors, including approval of loans, troubled debt restructuring and investment, as well as conducting any other normal businesses or activities related to the Bank's operations
- To scrutinize matters requiring the approval of the Board of Directors or the shareholders' meeting in accordance with legal requirements or the Bank's Articles of Association, such as business targets, policies, operational plans and the issuance of the Bank's securities

Meetings

The Board of Executive Directors schedules regular meetings, generally twice a week, to consider various matters as assigned.

Reporting

The Board of Executive Directors reports to the Board of Directors.

(b) The Audit Committee**Objectives**

To assist the Board of Directors with regard to the auditing of financial reports, internal controls and internal audits, and to select and work in coordination with the Bank's external auditors.

Composition and Qualifications

As of December 31, 2017, the Audit Committee comprises four independent members of the Board of Directors, with expertise in various fields, namely accounting, finance and organizational management.

The Audit Committee has tenure of two years and the members are:

- | | |
|--|---------------------------------|
| 1. Admiral Prachet Siridej | Chairman of the Audit Committee |
| 2. H.S.H. Prince Mongkolchaleam Yugala | Member of the Audit Committee |
| 3. Mrs. Gasinee Witoonchart | Member of the Audit Committee |
| 4. Mr. Arun Chirachavala | Member of the Audit Committee |

Three members, namely H.S.H. Prince Mongkolchaleam Yugala, Mrs. Gasinee Witoonchart and Mr. Arun Chirachavala, have knowledge and experience in accounting/finance and banking which are suited to performing their duties as members of the Audit Committee.

Authority and Responsibility

- To ensure correct and sufficient financial reporting, and to work in coordination with the external auditors and the executive in charge of financial reports preparation
- To ensure that the Bank has adequate and effective internal control and audit systems by reviewing and assessing those systems with internal auditors as well as external auditors, and to consider the independence of an internal audit unit as well as to give approval to the appointment, transfer, remuneration, assessment and termination of employment of the most senior executive in charge of audit and control
- To approve the annual audit plan and any significant changes to the plan and ensure that the Audit and Control Division has appropriate resources, including human resources, to perform and meet the objectives of the duties assigned, and also has access to any information and documents needed for the performance of such duties without limitation or restriction
- To consider, select and nominate independent individuals as external auditors and propose their remuneration for approval, as well as to attend non-management meetings with external auditors at least once a year
- To ensure that the Bank complies with all relevant regulations and laws on securities and the Stock Exchange, regulations of the Stock Exchange or any laws pertaining to the business of financial institutions
- To review compliance with the relevant laws and regulations with respect to connected transactions or transactions with potential conflicts of interest, to ensure such transactions are reasonable, that they provide optimal benefit to the Bank, and that the disclosure of related information is accurate and complete
- To call for documents and data, or to summon the management and personnel from various operating units of the Bank, to provide clarification on relevant matters within the scope of the Audit Committee's duties
- To produce and publish the Audit Committee's report, which shall be signed by the Chairman of the Audit Committee, as part of the Bank's Annual Report
- To report to the Board of Directors any findings or suspicious transactions found by the Audit Committee, which may have material impact on the Bank's financial status and/or operational results, in order for them to be rectified within a stipulated timeframe
- To hire specialists in specific areas to provide expert advice as the Audit Committee deems appropriate
- To perform any other tasks as assigned by the Board of Directors with the consent of the Audit Committee

Meetings

The Audit Committee schedules meetings at least once every three months to scrutinize matters as assigned by the Board of Directors. In 2017, the Audit Committee held a total of 18 meetings.

Reporting

The Audit Committee has a duty to report its performance to the Board of Directors, and produce and publish its report as part of the Bank's Annual Report.

(c) The Nomination and Remuneration Committee

Objectives

To select and nominate suitable persons to the Board of Directors for appointment as directors, as members of various committees, and as senior executive officers, as well as to recommend the appropriate remuneration thereof.

Composition and Qualifications

As of December 31, 2017, the Nomination and Remuneration Committee comprises three members of the Board of Directors, and two members are independent directors. The Chairman of the Nomination and Remuneration Committee is an independent director.

The Nomination and Remuneration Committee has tenure of two years and the members are:

- | | |
|------------------------------|---|
| 1. Mr. Kovit Poshyananda | Chairman of the Nomination and Remuneration Committee |
| 2. Mr. Amorn Chandarasomboon | Member of the Nomination and Remuneration Committee |
| 3. Mr. Phomthep Phornprapha | Member of the Nomination and Remuneration Committee |

Authority and Responsibility

- To determine and propose to the Board of Directors for approval the following policies:
 - Policy, criteria and methodology for selecting directors and senior executives from the level of Executive Vice President upwards
 - Policy and criteria for the consideration of the remuneration and other benefits including the amount of the remuneration and other benefits for the directors and senior executives from the level of Executive Vice President upwards

The above policies are to be proposed to the Board of Directors for approval.
- To select, nominate and submit for approval by the Board of Directors persons with appropriate qualifications to be appointed to the following positions:
 - Directors
 - Members of the various committees who are assigned duties and responsibilities directly by the Board of Directors
 - Senior executives from the level of Executive Vice President upwards

- To review the size and structure of the Board of Directors to ensure that it is suitable for the organization and in line with the changing environment, as well as to ensure that the Board of Directors is comprised of persons with a range of knowledge, ability and experience in different areas
- To ensure that the directors and senior executives, from the level of Executive Vice President upwards, obtain remuneration commensurate with their duties and responsibilities to the Bank. Those directors who have been assigned increased duties and responsibilities receive higher remuneration accordingly
- To establish performance appraisal guidelines for determining annual remuneration increases for directors and senior executives from the level of Executive Vice President upwards. The guidelines take into account the individual's duties and responsibilities and associated risks as well as their contribution to the long-term growth of shareholders' equity
- To report on the work of the committee as part of the Bank's Annual Report

Meetings

The Nomination and Remuneration Committee schedules meetings at least twice a year to scrutinize matters as assigned by the Board of Directors. In 2017, the Nomination and Remuneration Committee held a total of 10 meetings.

Reporting

The Nomination and Remuneration Committee has the duty of reporting its performance to the Board of Directors.

(d) The Risk Management Committee

Objectives

To oversee and ensure that the Bank's risk management is systematic and comprehensive, efficient and effective, maximizes value to the Bank and is in line with the Bank's strategic plan and overall risk management policy.

Composition and Qualifications

As of December 31, 2017, the Risk Management Committee comprises five members of the Board of Directors, of whom four are directors and one is an executive of the Bank.

- | | |
|------------------------------|---|
| 1. Mr. Singh Tangtatswas | Chairman of the Risk Management Committee |
| 2. Mr. Charn Sophonpanich | Member of the Risk Management Committee |
| 3. Mr. Amorn Chandarasomboon | Member of the Risk Management Committee |
| 4. Mr. Suvam Thansathit | Member of the Risk Management Committee |
| 5. Mr. Ayuth Krishnamara | Member of the Risk Management Committee and Secretary |

Authority and Responsibility

1. To establish a risk management policy and propose to the Board of Directors the policy for overall risk management covering major risks such as credit risk, market risk, liquidity risk, operational risk and reputation risk
2. To formulate risk management strategies that are in line with the Bank's risk management policy so as to be able to assess, monitor and maintain the Bank's risks at an appropriate level
3. To review the adequacy of the risk management policy and systems, including the efficiency of the systems and compliance with the policy
4. To provide advice to the Board of Directors on improvements in order to comply with the policy and strategies as set by the Board of Directors

Meetings

The Risk Management Committee schedules meetings at least once every three months. In 2017, the Risk Management Committee held a total of 12 meetings.

Reporting

The Risk Management Committee has a duty to report its performance to the Board of Directors.

(e) Management Committee

To operate business in accordance with policies and objectives, the Bank has established a Management Committee which consists of the President, Senior Executive Vice President and Executive Vice President who are in charge of core businesses with the following responsibilities:

1. To consider and/or perform in accordance with policies given by the Board of Executive Directors or the President
2. To consider and verify targets and plans in the following areas:
 - (1) Loans, deposits and businesses of the Bank
 - (2) Business expansion of domestic and international branches
 - (3) Marketing and development of new services
 - (4) Treasury and foreign exchange services as well as management of mutual funds, liquidity, interest rates and fees
 - (5) Development of the Bank's technology capability
 - (6) Personnel management and development
 - (7) Management of investment budgets and other budgets of the Bank
3. To scrutinize and follow up on work units' outputs to be in line with targets and plans in no. 2 above
4. To prescribe various areas of policies in order to present them to the Executive Board of Directors for consideration
5. To consider working systems, working processes and management systems in order to provide appropriate and timely adjustments and improvements such as

- Working systems of the branches and systems to deliver services to customers
 - Lending systems
 - Businesses' working systems
 - Operating systems of work units in Head Office
 - Information technology systems
 - Development and management of human resource systems
6. To accurately, properly and thoroughly manage internal communications of the Bank in order to build team work systems
 7. To manage external communications, advertisements and the Bank's public relations to promote the conduct of the Bank's business
 8. To consider projects and services as well as management guidelines and new business strategies to present to the Board of Directors

Self-assessment of the Board of Directors

The Board of Directors has a policy to arrange an annual self-assessment for each director. The purpose of the assessment is for each director to review their performance in the past year including problems and obstacles that arise and obstruct their job as a director under good governance practice, and use the assessed result to improve and increase the efficiency of the Board of Directors.

For 2017, the Board of Directors has assessed their performances on both a collective and individual basis. The assessment form used was in accordance with a sample self-assessment form distributed by the Stock Exchange of Thailand which was agreed upon by the Bank's Board of Directors. The Corporate Secretary circulated the self-assessment forms for both a collective and individual basis to each director, then gathered completed assessment forms from the Board of Directors to process and analyze results in each category and topic. The results of the analysis were reported to the Board of Directors meeting.

Main topics in the self-assessment form of the Board of Directors on a collective basis consist of (1) Structure and qualifications of the Board of Directors; (2) Roles, duties and responsibilities; (3) Meetings; (4) Performance of the duties of directors; (5) Relationship with management; and (6) Self-development of directors and development of executives.

Main topics in the self-assessment form of the Board of Directors on an individual basis consist of (1) Structure and qualifications of the Board of Directors; (2) Meetings; and (3) Roles, duties and responsibilities

Self-assessment of the Committees

The Board of Directors specified that all committees have to complete an annual self-assessment form in accordance with the duties and responsibilities assigned by the Board of Directors. The purpose of the assessment is for each committee to review their performance in the past year and to use the assessment results as guidelines to enhance their performance to meet assigned duties and responsibilities. Each committee used a self-assessment process conducted within the framework of duties and responsibilities for each committee. The assessment form was agreed upon by the Board of Directors.

For the self-assessment of the committees in 2017, the secretary of each committee proposed the self-assessment forms and processed the results of each committee, then reported the results to the committees for consideration. Then each committee reported its self-assessment result to the Board of Directors.

Assessment of the Performance of the President

In 2017, the Board of Directors arranged for the assessment of the performance of the President by non-executive directors. The assessment form was prepared in accordance with the CEO appraisal guidelines of the Stock Exchange of Thailand approved by the Board of Directors. The assessment topics include leadership, strategy, implementation of strategies and relationship with directors, etc. The secretary of the Nomination and Remuneration Committee shall be the person who processes the assessment of the performance of the President and reports to the Nomination and Remuneration Committee.

Succession of Top-level Executive Positions

The Nomination and Remuneration Committee selects and nominates persons with suitable qualifications to be appointed as directors, as members of various committees, and as senior executives from the level of Executive Vice President upwards.

Development of Directors and Executives

The Bank hosts an orientation program for newly-appointed directors by introducing them to directors, providing information and documents related to the operations of the Bank, Articles of Association, and roles and responsibilities of directors according to the relevant rules and regulations in order for the newly appointed directors to understand the Bank's businesses and the roles of directors.

The Bank recognizes the importance and commitment to the principles of regularly encouraging and supporting the knowledge development of its directors and executives at various levels, such as training and seminars to enhance their practical knowledge. The Bank supports its directors in attending training courses that are useful in assisting them to perform their duties as directors.

In addition, the Bank regularly supports activities for the development of directors and executives at various levels — for example, it provides training courses, seminars and lectures by knowledgeable speakers from outside the Bank.

The directors who have passed the Director Certification Program training courses run by the Thai Institute of Directors Association are Mr. Piti Sithi-Amnuai, Admiral Prachet Siridej, Mr. Singh Tangtatswas, Mr. Amorn Chandarasomboon, H.S.H. Prince Mongkolchaleam Yugala, Mrs. Gasinee Witoonchart, Mr. Arun Chirachavala, Mr. Charamporn Jotikasathira, Mr. Chokechai Niljianskul, Mr. Chartsiri Sophonpanich, Mr. Suvarn Thansathit, and Mr. Thaweelap Rittapirom. The directors who have attended the Director Accreditation Program include Mr. Chatri Sophonpanich, Mr. Kovit Poshyananda, Mr. Phornthep Phornprapha, and Mr. Chansak Fuangfu.

The Bank encouraged directors to participate in training courses or seminars related to their duties and also courses or seminars that will encourage them to continuously learn and develop themselves in various areas. In 2017, major trainings or seminars attended by directors included:

Date	Topic	Name of director who attended	
25 January 2017	The 5 th Rule of Law for Democracy training course	Mr. Chansak	Fuangfu
1 August 2017	Director Certification Program (DCP) 246/2017	Mr. Chokechai	Niljianskul
14 November 2017	Fintech Festival 2017, Singapore	Mr. Charamporn	Jotikasathira
20 November 2017	Fintech Asia Pacific 2017, Singapore	Mr. Charamporn	Jotikasathira

Internal Control and Risk Management

The Board of Directors assesses the Bank's internal control system based on five internal control components, namely 1) Organization and environment; 2) Risk management; 3) Control of management operations; 4) Information technology and communications; and 5) Monitoring systems. The Board of Directors agreed that the internal control system is adequate and appropriate, and that there are adequate personnel to operate the system effectively and efficiently. The Bank recognizes the importance of conducting its operations with good internal control systems and good corporate governance in order to provide financial business services to individuals and corporate entities with a high level of transparency, accuracy and reliability.

Mrs. Chutima Kitchamnong, the Audit and Control Division Manager, has in-depth knowledge and experience of internal auditing which made her the most suitable and qualified person for the role. The consideration and approval of the appointment, transfer, remuneration, assessment and termination of the Audit and Control Division Manager must be approved by the Audit Committee.

The qualifications of the Audit and Control Division Manager are as follows:

Mrs. Chutima Kitchamnong

- Executive Vice President, Manager, Audit and Control Division

Educational Qualification

- Bachelor of Accountancy (Cost Accounting), Chulalongkorn University

Work Experience: Bangkok Bank

- 2016 – Present EVP, Manager, Audit and Control Division
- 2015 – 2016 SVP, Manager, Audit and Control Division
- 2014 – 2015 SVP, Credit Management
- 2008 – 2014 SVP, Manager, Risk Asset Review
- 1999 – 2008 AVP-SVP, Risk Asset Review
- 1996 – 1999 AVP, Chief of Head Office Audit Section

The Bank has assigned Mr. Parnsak Pruksakit as the Head of Compliance, responsible for supervising operations in compliance with the rules and regulations issued by the relevant authorities regulating the banking industry. The Head of Compliance's Curriculum Vitae is as follows:

Mr. Parnsak Pruksakit

- Executive Vice President, in charge of Compliance

Educational Qualifications

- Bachelor's Degree in Accounting, Thammasat University
- Bachelor's Degree in Law, Thammasat University

Training Programs

- Compliance Officer in Banking Industry Program, Chulalongkorn University
- Transaction Reporting According to the Anti-Money Laundering Act, Anti-Money Laundering Office
- Supervision Guidance on the Significant Activities Auditing Approach for Financial Institutions, Bank of Thailand
- Knowledge on Supervision for Heads of Compliance, Securities and Exchange Commission
- Lessons learnt from the HSBC-USA Money Laundering Case 2012, AML Experts Co. Ltd.
- Director Certification Program, IOD
- Role of the Nomination and Governance Committee (RNG), IOD
- Driving Company Success with IT Governance (ITG), IOD

Work Experience: Bangkok Bank

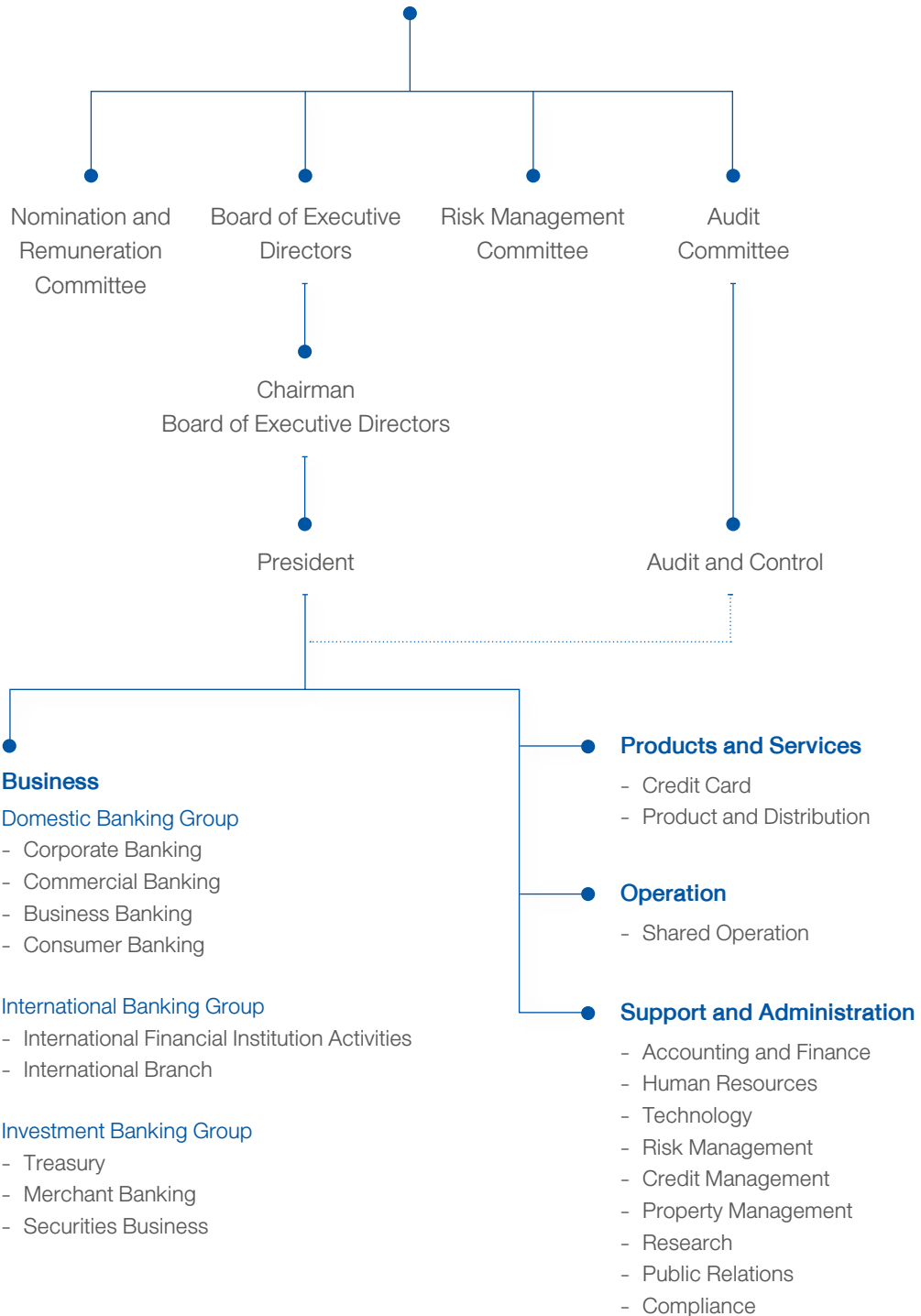
- 2011 – December 31, 2017 EVP in charge of Compliance, Compliance Unit
- 2008 – 2011 SVP in charge of Compliance, Compliance Unit
- 2000 – 2007 Branch Manager, London branch
- 1993 – 1999 Control Manager, Singapore branch

The Head of Compliance has central oversight of the business operations of the Bank with the aim of ensuring that they are conducted in accordance with the applicable laws, rules, regulations and policies of relevant authorities. These authorities include the Bank of Thailand, the Office of the Securities and Exchange Commission, the Office of Insurance Commission, host regulators of the Bank's overseas branches, and other authorities associated with the Bank's business operations. The Board of Directors has approved the compliance policy which stipulates that the Board of Directors, all executives and staff must conduct their duties in accordance with the law. The Bank has also communicated to staff that they all have a duty and responsibility to study and understand the laws and regulations that relate to their field of work and that they are required to strictly comply with the applicable laws and regulations.

Organization Chart



Board of Directors



Board of Directors



- 1. Mr. Chatri Sophonpanich**
- Chairman of the Board of Directors
- 2. Mr. Piti Sithi-Amnuai**
- Vice Chairman of the Board of Directors
- 3. Mr. Deja Tulananda**
- Chairman of the Board of Executive Directors
- 4. Admiral Prachet Siridej**
- Independent Director
- Chairman of the Audit Committee
- 5. Mr. Kovit Poshyananda**
- Independent Director
- Chairman of the Nomination and Remuneration Committee
- 6. Mr. Singh Tangtatswas**
- Chairman of the Risk Management Committee
- Member of the Board of Executive Directors
- 7. Mr. Charn Sophonpanich**
- Member of the Risk Management Committee
- 8. Mr. Amorn Chandarasomboon**
- Member of the Board of Executive Directors
- Member of the Nomination and Remuneration Committee
- Member of the Risk Management Committee
- 9. H.S.H. Prince Mongkolchaleam Yugala**
- Independent Director
- Member of the Audit Committee





10. Mr. Phornthep Phornprapha

- Independent Director
- Member of the Nomination and Remuneration Committee

11. Mrs. Gasinee Witoonchart

- Independent Director
- Member of the Audit Committee

12. Mr. Arun Chirachavala

- Independent Director
- Member of the Audit Committee

13. Mr. Chokechai Niljianskul

- Independent Director

14. Mr. Chartsiri Sophonpanich

- President
- Member of the Board of Executive Directors

15. Mr. Suvarn Thansathit

- Director and Senior Executive Vice President
- Member of the Board of Executive Directors
- Member of the Risk Management Committee

16. Mr. Chansak Fuangfu

- Director and Senior Executive Vice President
- Member of the Board of Executive Directors

17. Mr. Charamporn Jotikasthira

- Member of the Board of Executive Directors

18. Mr. Thaweelap Rittapirom

- Director and Executive Vice President
- Member of the Board of Executive Directors

19. Mr. Apichart Ramyarupa

- Corporate Secretary
- Executive Vice President





1. Mr. Chatri Sophonpanich

▶ Chairman of the Board of Directors

Age 84

Date of appointment to the Board 27 September 1963

Years of directorship 55

Educational qualifications

- Honorary Doctorate of Philosophy Degree in Business Administration, Thammasat University
- Honorary Doctorate Degree in Law, Pepperdine University, USA
- Honorary Doctorate of Philosophy Degree in Business Administration, De La Salle University, the Philippines
- Honorary Doctorate of Philosophy Degree in Business Administration, Siam University
- Diploma of Banking, Institute of Bankers, UK

IOD Training Program

- Director Accreditation Program (DAP), Class CP/2005

Shareholding* 17,278,478 shares or 0.90518%

Family relationship with other directors and members of management

- Father of Mr. Chatsiri Sophonpanich - President
- Elder brother of Mr. Charn Sophonpanich - Director

Work experience

- 21 December 1998 - Present Chairman, Board of Directors, Bangkok Bank Public Company Limited
- 1963 - Present Director, Bangkok Bank Public Company Limited
- 2005 - 1 April 2015 Chairman, Dusit Thani Public Company Limited
- 1992 - 1998 Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 1980 - 1992 President, Bangkok Bank Public Company Limited

Positions in other listed companies

- 2 April 2015 - Present Honorary Chairman, Dusit Thani Public Company Limited

Positions in non-listed companies

- 1999 - Present Chairman, The Bangkok Entertainment Company Limited
- 1977 - Present Director, Asia Warehouse Company Limited



2. Mr. Piti Sithi-Amnuai

▶ Vice Chairman of the Board of Directors

Age 84

Date of appointment to the Board 1 February 1985

Years of directorship 33

Educational qualifications

- Honorary Doctorate of Philosophy Degree in Business Administration, Rangsit University
- Diploma in Business Administration, Hutching's Commercial College, Malaysia
- Matriculation "A" Level, Cambridge University (Overseas), UK
- Advanced Management Program, Harvard Business School, Harvard University, Boston, USA
- Management Development Program, Asian Institute of Management, the Philippines

IOD Training Program

- Director Certification Program (DCP), Class 57/2005
- Financial Institutions Directors Education Program (FIDE), Malaysia 2013

Shareholding* 154,941 shares or 0.00812%

Family relationship with other directors and members of management

None

Work experience

- 23 March 2017 - Present Vice Chairman, Board of Directors, Bangkok Bank Public Company Limited
- 2013 - Present Chairman, Bangkok Bank Berhad, Malaysia
- February 1985 - Present Director, Bangkok Bank Public Company Limited
- March 2008 - 2009 Co-Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 2006 - February 2008 Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 2003 - 2005 Chairman, Risk Management Committee, Bangkok Bank Public Company Limited
- 1993 - 2000 Chairman, Asian Finance Corporation Limited, Singapore
- 1992 - 2006 Vice Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 1991 - 2001 Chairman, Berli Jucker Public Company Limited
- 1989 - 2000 Chairman, Siam Square Tower Company Limited
- 1987 - 2000 Director, Bangkok Sakura Leasing Company Limited

Positions in other listed companies None

Positions in non-listed companies None

* Inclusive of those shares held by spouse and children who have not yet come of age



3. Mr. Deja Tulananda

- ▶ Chairman of the Board of Executive Directors

Age 83

Date of appointment to the Board 26 March 1991

Years of directorship 27

Educational qualifications

- Bachelor's Degree in Economics, Leicester University, UK
- Executive Program, Pennsylvania State University, USA

IOD Training Program None

Shareholding* 96,650 shares or 0.00506%

Family relationship with other directors and members of management

None

Work experience

- 23 March 2017 - Present Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 1991 - Present Director, Bangkok Bank Public Company Limited
- 2009 - March 2017 Vice Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 2004 - May 2012 Director, Wave Entertainment Public Company Limited
- 1992 - 2008 Director and Senior Executive Vice President and Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- March 1991 - 1992 Director and Executive Vice President, Bangkok Bank Public Company Limited
- 1985 - 1991 Executive Vice President, Bangkok Bank Public Company Limited
- 1973 - 1985 Executive Officer, Bangkok Bank Public Company Limited

Positions in other listed companies

- 1999 - Present Director, Furukawa Metal (Thailand) Public Company Limited

Positions in non-listed companies

- 2000 - Present Director, City Realty Company Limited



4. Admiral Prachet Siridej

- ▶ Independent Director
- ▶ Chairman of the Audit Committee

Age 82

Date of appointment to the Board 18 March 1999

Years of directorship 19

Educational qualifications

- Master's Degree in Economics (Business Economics), Thammasat University
- Bachelor's Degree in Science, Royal Thai Navy Academy
- Diploma, National Defence College, The National Defence Course, Class 31

IOD Training Program

- Financial Institutions Governance Program (FGP), Class 1/2010
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Director Certification Program-Refresher (DCP-Refresher), Class 4/2007
- The Role of Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Audit Committee Program (ACP), Class 1/2004
- Director Certification Program (DCP), Class 35/2003
- Deloitte Audit Committee Forum
- Deloitte 2nd Forum 2016

Shareholding* None

Family relationship with other directors and members of management

None

Work experience

- 2003 - Present Chairman, Audit Committee, Bangkok Bank Public Company Limited
- March 1999 - Present Independent Director, Bangkok Bank Public Company Limited
- 2006 - February 2008 Member, The National Legislative Assembly
- 2002 - 2003 Member, Nomination Committee, Bangkok Bank Public Company Limited
- 2002 - 2003 Member, Audit Committee, Bangkok Bank Public Company Limited
- 1996 - 1997 Adviser, Thai Military Bank Public Company Limited
- 1995 - 2000 Senator, Senate
- 1995 - 1996 Director, Thai Oil Public Company Limited
- 1994 - 1996 Director, Petroleum Authority of Thailand
- 1994 - 1996 Director, PTT Exploration and Production Public Company Limited
- 1993 - 1996 Commander-In-Chief, Royal Thai Navy
- 1993 - 1996 Chairman, Port Authority of Thailand
- 1993 - 1996 Director, Thai Military Bank Public Company Limited
- 1993 - 1996 Member, Thai-Malaysian Joint Development Area Committee

Positions in other listed companies None

Positions in non-listed companies

- Present Chairman, Phra Racha Wang Derm Restoration Foundation
- Present Vice Chairman, General Prem Tinsulanonda Statesman Foundation
- Present Director, Rak Maung Thai Foundation

* Inclusive of those shares held by spouse and children who have not yet come of age



5. Mr. Kovit Poshyananda

- ▶ Independent Director
- ▶ Chairman of the Nomination and Remuneration Committee

Age 82

Date of appointment to the Board 11 April 2003

Years of directorship 15

Educational qualifications

- Honorary Doctorate Degree in Economics, Chulalongkorn University
- Master's Degree and Doctorate Degree in Economics, Cornell University, USA
- Bachelor of Arts (Honors), Cambridge University, UK
- Diploma, National Defence College, The National Defence Course, Class 30

IOD Training Program

- The Role of Chairman Program (RCP), Class 15/2007
- Director Accreditation Program (DAP), Class 2/2003

Shareholding* None

Family relationship with other directors and members of management
None

Work experience

- 2004 - Present Chairman, Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- April 2003 - Present Independent Director, Bangkok Bank Public Company Limited
- 2007 - 2014 Director, Office of Insurance Commission
- 2000 - 2016 Chairman, Audit Committee and Independent Director, Furukawa Metal (Thailand) Public Company Limited
- 2001 - 2016 Chairman, Audit Committee and Independent Director, Glow Energy Public Company Limited
- 2001 - 2016 Director, Glow SPP 2 Company Limited
- 2001 - 2016 Director, Glow SPP 3 Company Limited

Positions in other listed companies

- Present Chairman, Sansiri Public Company Limited
- Present Chairman, Audit Committee and Independent Director, Shangri-la Hotel Public Company Limited

Positions in non-listed companies

- Present Chairman, Rajapark Institute Council
- Present Vice Chairman, Walailak University Council, Walailak University
- Present Director, Group 30 Company Limited
- Present Director, Office of the Council States of Thailand



6. Mr. Singh Tangtatswas

- ▶ Chairman of the Risk Management Committee
- ▶ Member of the Board of Executive Directors

Age 75

Date of appointment to the Board 28 December 2004

Years of directorship 13

Educational qualifications

- Master's Degree in Business Administration, Majoring in Banking and Finance, Wharton School of Finance and Commerce, University of Pennsylvania, USA
- Bachelor's Degree in Economics, Thammasat University
- Executive Development Program, Harvard Business School, USA
- Management Development Program, Wharton School, USA

IOD Training Program

- Financial Institutions Governance Program (FGP), Class 2/2011
- Monitoring the Internal Audit Function (MIA), Class 6/2009
- Director Certification Program (DCP), Class 0/2000

Shareholding* None

Family relationship with other directors and members of management
None

Work experience

- 2005 - Present Chairman, Risk Management Committee, Bangkok Bank Public Company Limited
- 2005 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- December 2004 - Present Director, Bangkok Bank Public Company Limited
- 2010 - May 2015 Director, Thai Institute of Directors Association
- 2006 - July 2010 Managing Director, Bangkok Bank Public Company Limited
- 2005 - May 2013 Independent Director, TWZ Corporation Public Company Limited
- 2002 - 2009 Adviser, Corporate Governance Center, The Stock Exchange of Thailand
- 1999 - 2001 President and Chief Executive Officer, Krung Thai Bank Public Company Limited
- 1996 - 1999 President, The Stock Exchange of Thailand

Positions in other listed companies

- 2004 - Present Chairman, Remuneration and Nomination Committee and Independent Director, Bangkok Insurance Public Company Limited
- 2004 - Present Chairman, Audit Committee and Independent Director, Thai Optical Group Public Company Limited

Positions in non-listed companies

- March 2014 - Present Director, Sukhumvit 62 Medical Limited
- Present Director, Kanjanatat Company Limited
- Present Director, Burapa Tharin Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age



7. Mr. Charn Sophonpanich

- ▶ Member of the Risk Management Committee

Age 77

Date of appointment to the Board 24 December 1980

Years of directorship 37

Educational qualifications

- Master's Degree in Business Administration, Majoring in Finance, University of Chicago, USA
- Bachelor's Degree in Engineering, University of Sydney, Australia

IOD Training Program

- Financial Institutions Governance Program (FGP), Class 5/2012
- Duties and Liabilities of Directors and Executives of Listed Companies under the Amended Securities and Exchange Act 1992 (Amendment), Class 1/2008

Shareholding* 512,152 shares or 0.02683%

Family relationship with other directors and members of management

- Younger brother of Mr. Chatri Sophonpanich - Chairman
- Uncle of Mr. Chatsiri Sophonpanich - President

Work experience

- 2003 - Present Member, Risk Management Committee, Bangkok Bank Public Company Limited
- December 1980 - Present Director, Bangkok Bank Public Company Limited
- 1980 - May 2009 Member, Board of Executive Directors, Bangkok Bank Public Company Limited

Positions in other listed companies None

Positions in non-listed companies

- Present Director, Watana Charn Company Limited
- Present Director, Palangsophon Company Limited
- Present Director, C.R. Holding Company Limited
- Present Director, Watanasophonpanich Company Limited



8. Mr. Amorn Chandarasomboon

- ▶ Member of the Board of Executive Directors
- ▶ Member of the Nomination and Remuneration Committee
- ▶ Member of the Risk Management Committee

Age 87

Date of appointment to the Board 20 April 1988

Years of directorship 30

Educational qualifications

- Honorary Doctorate Degree in Law, 1991, Thammasat University
- Distinguished Research Professor in Law, 1990, Sukhothai Thammathirat Open University
- Honorary Doctorate Degree in Law, 1988, Chulalongkorn University
- Honorary Doctorate Degree in Law, 1982, Ramkhamhaeng University
- Doctorate Degree in International Law, 1955, Paris University, France
- Bachelor's Degree in Law, 1951, Thammasat University
- Diploma, National Defence College, The National Defence Course, Class 14/1971

IOD Training Program

- Financial Institutions Governance Program (FGP), Class 3/2011
- Audit Committee Program (ACP), Class 26/2009
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Monitoring the Quality of Financial Reporting (MFR), Class 7/2009
- Director Certification Program (DCP), Class 36/2003
- Director Accreditation Program (DAP), Class 2/2003
- Finance for Non-Finance Director (FND), Class 7/2003

Shareholding* 10,800 shares or 0.00057%

Family relationship with other directors and members of management

None

Work experience

- 2005 - Present Member, Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- 2003 - Present Member, Risk Management Committee, Bangkok Bank Public Company Limited
- 1990 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- April 1988 - Present Director, Bangkok Bank Public Company Limited
- 2012 - November 2015 Honorary Member of Academic Committee, National Institute of Development Administration (NIDA)
- 2010 - July 2015 Member, Advisory Board, Sasun Graduate Institute of Business Administration of Chulalongkorn University
- 2010 - 2016 Independent Director, BTS Group Holdings Public Company Limited

Positions in other listed companies

- 2016 - Present Adviser, BTS Group Holdings Public Company Limited

Positions in non-listed companies

- 2000 - Present Member, Board of Trustees, Mahidol University
- 1996 - Present Member, Board of Trustees, Ubon Ratchathani University

* Inclusive of those shares held by spouse and children who have not yet come of age



9. H.S.H. Prince Mongkolchaleam

Yugala

- ▶ Independent Director
- ▶ Member of the Audit Committee

Age 81

Date of appointment to the Board 11 April 2003

Years of directorship 15

Educational qualifications

- Master's Degree in Business Administration, Northeastern University, USA
- Bachelor's Degree in Commerce, Thammasat University

IOD Training Program

- Financial Institutions Governance Program (FGP), Class 2/2011
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Director Certification Program-Refresher (DCP-Refresher), Class 4/2007
- The Role of Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Finance for Non-Finance Director (FND), Class 19/2005
- Audit Committee Program (ACP), Class 1/2004
- Director Certification Program (DCP), Class 33/2003
- AEC Business Forum : "AEC 2025"

Shareholding* 24,860 shares or 0.00130%

Family relationship with other directors and members of management

None

Work experience

- 2004 - Present Member, Audit Committee, Bangkok Bank Public Company Limited
- April 2003 - Present Independent Director, Bangkok Bank Public Company Limited
- 2000 - 2003 Adviser to Public Relations Department, Bangkok Bank Public Company Limited
- 1966 - 1999 Executive Officer, Bangkok Bank Public Company Limited

Positions in other listed companies None

Positions in non-listed companies None



10. Mr. Phornthep Phornprapha

- ▶ Independent Director
- ▶ Member of the Nomination and Remuneration Committee

Age 69

Date of appointment to the Board 12 April 2007

Years of directorship 11

Educational qualifications

- Honorary Doctorate Degree in Science, Environmental Science, Chiangmai University
- Honorary Doctorate Degree in Agricultural Technology, Landscape Technology, Mae Jo Agricultural Technology University
- Honorary Doctorate Degree in Science, Topography, Srinakarinwirot University
- Bachelor's Degree in Business Administration, California College of Commerce, USA
- Diploma, National Defence College, The Joint State - Private Sector Course, Class 5

IOD Training Program

- Director Accreditation Program (DAP), Class 66/2007

Shareholding* None

Family relationship with other directors and members of management

None

Work experience

- September 2012 - Present Member, Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- April 2007 - Present Independent Director, Bangkok Bank Public Company Limited

Positions in other listed companies None

Positions in non-listed companies

- Present Chairman, MAHLE Siam Filter Systems Company Limited
- Present Chairman, Valeo Siam Thermal Systems Company Limited
- Present Chairman, Siam Daikin Sales Company Limited
- Present Chairman, NSK Bearings (Thailand) Company Limited
- Present Chairman, Siam NSK Steering Systems Company Limited
- Present Chairman, NSK Bearings Manufacturing (Thailand) Company Limited
- Present Chairman, Siam Hitachi Elevator Company Limited
- Present Chairman, Bangkok Komatsu Company Limited
- Present Chairman, Nittan (Thailand) Company Limited
- Present Chairman, Thong Thaworn Development Company Limited
- Present Chairman, Siam Music Yamaha Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

- Present Chairman, Thaworn Holding Company Limited
- Present Chairman, Hitachi Elevator (Thailand) Company Limited
- Present Chairman, Bangkok Komatsu Sales Company Limited
- Present Chairman, GS Yuasa Siam Industry Company Limited
- Present Chairman, Bangkok Komatsu Forklift Company Limited
- Present Chairman, Siam GS Battery Company Limited
- Present Chairman/ President, Siam GS Sales Company Limited
- Present Vice Chairman, Siam Motor Parts Company Limited
- Present President, Siam Motors Company Limited
- Present President, Siam Country Club Company Limited
- Present President, Siam Motor Logistics Company Limited
- Present President, Thaworn Estate Company Limited
- Present Director, Nissan Motor (Thailand) Company Limited
- Present Director, Nissan Trading (Thailand) Company Limited
- Present Director, PM Property and Development Company Limited
- Present Director, MP Assets & Property Company Limited
- Present Director, Siam At Cholburi Company Limited
- Present Director, MP Assets and Property (Pravet) Company Limited
- Present Director, PM Property (Pattaya) Company Limited
- Present President, Bangkok Motor Works Company Limited

- Certificate in Property Valuation, ASEAN Valuer Association
- Certificate in Operations Management, National University of Singapore, Singapore
- Capital Market Academy Leadership Program, Class 3

IOD Training Program

- Financial Institutions Governance Program (FGP), Class 3/2011
- Monitoring the Quality of Financial Reporting (MFR), Class 7/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Audit Committee Program (ACP), Class 23/2008
- Monitoring the System of Internal Control and Risk Management (MIR), Class 3/2008
- Director Certification Program (DCP), Class 90/2007
- Director Accreditation Program (DAP), Class 40/2005
- AEC Business Forum : "AEC 2025"

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- April 2007 - Present Independent Director, Bangkok Bank Public Company Limited
- 2007 - Present Member, Audit Committee, Bangkok Bank Public Company Limited
- 2014 - 2017 Vice Rector for Planning and Administration (Rangsit Centre), Thammasat University
- 2010 - 2013 Vice Rector for Planning and Finance, Thammasat University
- 2010 - 2011 Adviser, Association to Advance Collegiate Schools of Business (AACSB) for Asia
- 2008 - 2011 Director, Global Foundation of Management Education (GFME), The Association to Advance Collegiate Schools of Business
- 2006 - 2011 Adviser to the Executive Committees, the Valuers Association of Thailand
- 2005 - 2006 Director, Electricity Generating Authority of Thailand
- 2004 - 2009 Dean, Faculty of Commerce and Accountancy, Thammasat University
- 2002 - 2011 Mediator, Mediator Center, Alternative Dispute Resolution Office, Office of the Judiciary
- 1997 - 2007 Representative of Thailand, ASEAN Valuation Association (AVA)
- 1997 - 2004 Independent Director, Thai Coating Industrial Public Company Limited
- 1994 - 2004 Independent Director, Yuasa Battery (Thailand) Public Company Limited

Positions in other listed companies None

Positions in non-listed companies

- January 2018 - Present Acting Rector, Thammasat University
- 2007 - Present Arbitrator, Office of the Securities and Exchange Commission
- 2007 - Present Arbitrator for resolution of disputes between Securities Business Licensees or disputes related to Securities Business Customers
- 2004 - Present Director, Thammasat University Council



11. Mrs. Gasinee Witoonchart

- ▶ Independent Director
- ▶ Member of the Audit Committee

Age 70

Date of appointment to the Board 12 April 2007

Years of directorship 11

Educational qualifications

- Master's Degree in Business Administration, University of Texas at Austin, USA
- Bachelor's Degree in Business Administration, 2nd Class Honors (Finance and Banking), Thammasat University
- Certificate in Education Development, Monash University, Australia (Columbo's Scholarship)

* Inclusive of those shares held by spouse and children who have not yet come of age



12. Mr. Arun Chirachavala

- ▶ Independent Director
- ▶ Member of the Audit Committee

Age 64

Date of appointment to the Board 2 February 2015

Years of directorship 3

Educational qualifications

- Master's Degree in Engineering, Stanford University, USA
- Bachelor's Degree (Honors) in Engineering, Stanford University, USA

IOD Training Program

- Director Certification Program (DCP), Class 88/2007
- Director Accreditation Program (DAP), Class 34/2005

Shareholding* None

Family relationship with other directors and members of management
None

Work experience

- 1 April 2015 - Present Member, Audit Committee, Bangkok Bank Public Company Limited
- 2 February 2015 - Present Independent Director, Bangkok Bank Public Company Limited
- April 2009 - May 2015 Chairman, K.W.C. Warehouse Company Limited
- August 2008 - January 2015 Independent Director; Chairman, Audit Committee and Chairman, Nomination and Remuneration Committee, United Overseas Bank (Thai) Public Company Limited
- April 2008 - August 2014 Chairman, Krungdhep Document Company Limited
- August 2007 - May 2014 Executive Chairman, Krungdhep Sophon Public Company Limited
- 2004 - 2006 President, Siam City Bank Public Company Limited
- September 1995 - October 1996 Director, Bangkok Mass Transit Authority (BMTA)
- May 1987 - August 1993 Treasury and Investment Officer, Asian Development Bank, Manila, the Philippines

Positions in other listed companies

- June 2009 - Present Independent Director; Chairman, Corporate Governance Committee and Risk Management Committee, TRC Construction Public Company Limited
- August 2007 - Present Director, Krungdhep Sophon Public Company Limited

Positions in non-listed companies

- November 2006 - Present Director, Palangsophon Company Limited



13. Mr. Chokechai Niljianskul

- ▶ Independent Director

Age 60

Date of appointment to the Board 12 April 2017

Years of directorship 1

Educational qualifications

- Bachelor's Degree in Laws (LL.B.), Thammasat University
- Graduate Diploma Program in Business Law, Thammasat University
- Certificate, Administrative Justice for Executives, Administrative Court Office, Class 3
- Certificate in Top Executives in the Energy Education Program, Thailand Energy Academy (TEA), Class 8
- Diploma, National Defence College, The Joint State - Private Sector Course, Class B.E. 2551

IOD Training Program

- Director Certification Program (DCP), Class 246/2017

Shareholding* 2,500 shares or 0.00013%

Family relationship with other directors and members of management
None

Work experience

- 12 April 2017 - Present Independent Director, Bangkok Bank Public Company Limited
- 1999 - 2012 Senior Legal Advisor & Litigator, Linklaters (Thailand) Limited
- 1981 - 1994 Chief Officer, Jakkapong Law Office

Positions in other listed companies None

Positions in non-listed companies

- 1994 - Present Managing Director, Jakkapong Law Office Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age



14. Mr. Chartsiri Sophonpanich

- ▶ President
- ▶ Member of the Board of Executive Directors

Age 58

Date of appointment to the Board 28 April 1992

Years of directorship 26

Educational qualifications

- Master's Degree in Management, Sloan School of Management, Massachusetts Institute of Technology, USA
- Master's Degree in Chemical Engineering, Massachusetts Institute of Technology, USA
- Bachelor's Degree in Chemical Engineering, Worcester Polytechnic Institute, USA

IOD Training Program

- Ethical Leadership Program (ELP), Class 1/2015
- Director Accreditation Program (DAP), Class TG/2004
- The Role of Chairman Program (RCP), Class 2/2001
- Director Certification Program (DCP), Class 3/2000

Shareholding* 5,500,200 shares or 0.28814%

Family relationship with other directors and members of management

- Son of Mr. Chatri Sophonpanich - Chairman
- Nephew of Mr. Charn Sophonpanich - Director

Work experience

- 28 December 2009 - Present Chairman, Bangkok Bank (China) Company Limited
- 1994 - Present President, Bangkok Bank Public Company Limited
- April 1992 - Present Director, Bangkok Bank Public Company Limited
- 1992 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- 14 February 2011 - 30 April 2014 Member, Board of Investment
- 10 August 2010 - 8 June 2011 Director, Thai Asset Management Corporation
- 19 July 2010 - 30 April 2014 Director, Payment Systems Committee
- 19 July 2010 - 30 April 2014 Chairman, Thai Bankers' Association
- 2006 - 2008 Member, The National Legislative Assembly
- 2004 - January 2016 Member, Board of Trustees, Singapore Management University
- 2003 - September 2009 Director, the Electronic Transactions Commission
- 2002 - 2008 Director, Thai Airways International Public Company Limited
- 2002 - 2006 Chairman, Thai Bankers' Association
- 2002 - 2006 Director, Thai Asset Management Corporation
- 2001 - 2008 Director, VISA International - Asia Pacific

Positions in other listed companies

- 1993 - Present Director, Post Publishing Public Company Limited

Positions in non-listed companies

- 29 August 2017 - Present Member, National Strategy Committee
- 15 August 2017 - Present Member, National Economic Reform Committee

- 21 October 2014 - Present Director, Electronic Transactions Development Agency (Public Organization)
- 25 June 2013 - Present Board, National Science and Technology Development Agency
- 18 February 2010 - Present Director, TRG Management LP
- 18 February 2010 - Present Director, TRG Allocation LLC
- 30 April 2009 - Present Member, Board of Trustees, Bangkok University



15. Mr. Suvorn Thansathit

- ▶ Director and Senior Executive Vice President
- ▶ Member of the Board of Executive Directors
- ▶ Member of the Risk Management Committee

Age 73

Date of appointment to the Board 26 October 2006

Years of directorship 11

Educational qualifications

- Master's Degree of Science in Commerce, University of Santo Tomas, the Philippines
- Bachelor's Degree in Business Administration Management, University of the East, the Philippines
- National Defence College, Class 355

IOD Training Program

- Director Certification Program (DCP), Class 63/2005

Shareholding* 8,860 shares or 0.00046%

Family relationship with other directors and members of management

None

Work experience

- 2007 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- October 2006 - Present Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 2004 - Present Member, Risk Management Committee, Bangkok Bank Public Company Limited
- 1996 - 2006 Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1990 - 1996 Executive Vice President, Bangkok Bank Public Company Limited
- 1978 - 1990 Executive Officer, Bangkok Bank Public Company Limited

Positions in other listed companies

- 2005 - Present Director, Remuneration and Nomination Committee, Bangkok Insurance Public Company Limited
- 2002 - Present Chairman, Audit Committee, Lalin Property Public Company Limited

Positions in non-listed companies

- 2006 - Present Chairman, Sinnsuptawee Company Limited
- 2016 - Present Chairman, Bualuang Ventures Limited

* Inclusive of those shares held by spouse and children who have not yet come of age



16. Mr. Chansak Fuangfu

- ▶ Director and Senior Executive Vice President
- ▶ Member of the Board of Executive Directors

Age 68

Date of appointment to the Board 29 December 2011

Years of directorship 6

Educational qualifications

- Master's Degree in Business Management (M.B.M.), Asian Institute of Management, the Philippines
- Bachelor's Degree in Economics, 2nd Class Honors, Thammasat University
- Advanced Management Program, Harvard Business School, USA
- National Defence College, Class 399
- Energy Literacy for a Sustainable Future, Class 8, Thailand Energy Academy, Ministry of Energy
- The Rule of Law for Democracy, Class 5, Institute of Constitutional Court, Office of the Constitutional Court

IOD Training Program

- Director Accreditation Program (DAP), Class 9/2004

Shareholding* None

Family relationship with other directors and members of management
None

Work experience

- 1 January 2018 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- December 2011 - Present Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 2006 - 2015 Independent Director, Wave Entertainment Public Company Limited
- 2001 - 2011 Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1994 - 2001 Executive Vice President, Bangkok Bank Public Company Limited
- 1991 - May 2016 Director, Hi-Tech Nittsu (Thailand) Company Limited
- 1988 - September 2016 Director, Thai Industrial Estate Company Limited
- 1982 - 1994 Executive Officer, Bangkok Bank Public Company Limited

Positions in other listed companies

- 2010 - Present Independent Director, BEC World Public Company Limited
- 2003 - Present Independent Director, BEC-Tero Entertainment Public Company Limited

Positions in non-listed companies

- 1994 - Present Director, Teijin Polyester Company Limited



17. Mr. Charnporn Jotikasthira

- ▶ Member of the Board of Executive Directors

Age 61

Date of appointment to the Board 12 April 2017

Years of directorship 1

Educational qualifications

- Master's Degree in Business Administration, Harvard University, USA
- Bachelor's Degree in Electrical Engineering and Computer Science, Massachusetts Institute of Technology, USA
- Certificate, Executive Leadership Program, Capital Market Academy, Class 11
- Certificate, The Executive Program of Energy Literacy for a Sustainable Future, Thailand Energy Academy (TEA), Class 1/2012
- Diploma, National Defence College, The Joint State - Private Sector Course, Class B.E. 2547

IOD Training Program

- Director Certification Program (DCP), Class 185/2014

Shareholding* None

Family relationship with other directors and members of management
None

Work experience

- 1 January 2018 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- 12 April 2017 - Present Director, Bangkok Bank Public Company Limited
- 2015 - 9 February 2017 Director and Chairman, Corporate Governance Committee, Nok Airlines Public Company Limited
- 2015 - 9 February 2017 Director, Thai Smile Airways Company Limited
- 2014 - 9 February 2017 President, Thai Airways International Public Company Limited
- 2011 - 2014 Chairman, Electronic Transactions Development Agency (Public Organization)
- 2011 - 2014 Member, The Financial Institutions Policy Committee (FIPC), Bank of Thailand
- 2010 - 2014 President and CEO, The Stock Exchange of Thailand
- 2010 - 2014 Chairman, Thailand Securities Depository Company Limited
- 2010 - 2014 Chairman, Thailand Clearing House Company Limited
- 2010 - 2014 Chairman, SETTRADE.COM Company Limited
- 2010 - 2014 Chairman, Family Know How Company Limited
- 2008 - 2010 Chief Information Officer, Siam Commercial Bank Public Company Limited
- 2002 - 2008 Executive Vice President, GTS & Capital Markets Group and Business Cash Management Group, Siam Commercial Bank Public Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

- 1999 - 2001 Executive Vice President, Information Technology Division and Risk Management Division, Siam Commercial Bank Public Company Limited
- 1995 - 1999 President, SCB Securities Company Limited
- 1990 - 1994 President, SCB Asset Management Company Limited

Positions in other listed companies

- 2017 - Present Independent Director and Member, Audit Committee, Minor International Public Company Limited
- 2017 - Present Independent Director and Member, Audit Committee, Singha Estate Public Company Limited

Positions in non-listed companies

- 2017 - Present Director, The Thai Silk Company Limited (Jim Thompson)
- 2017 - Present Director, Office of the National Strategy Drafting Committee
- 2017 - Present Member, Chulabhorn Royal Academy Council
- 2010 - Present Director, Suksapattana Foundation
- 2004 - Present Director, Foundation for Research in Information Technology



18. Mr. Thaweelap Rittapirom

- ▶ Director and Executive Vice President
- ▶ Member of the Board of Executive Directors

Age 50

Date of appointment to the Board 23 December 2010

Years of directorship 7

Educational qualifications

- Doctor of Jurisprudence (J.S.D.), University of Chicago Law School, USA
- Master of Laws (LL.M.), University of Chicago Law School, USA
- Master of Laws (LL.M.), University of Michigan Law School, USA
- Bachelor of Laws (LL.B.), Thammasat University

IOD Training Program

- Director Certification Program (DCP), Class 143/2011
- Director Accreditation Program (DAP), Class 87/2011

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 1 January 2018 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- December 2010 - Present Director and Executive Vice President, Bangkok Bank Public Company Limited
- 2014 - 2016 Committee Representing Thai Bankers' Association, Licensing Committee for Rehabilitation Planner and Plan Administrator, Legal Execution Department, Ministry of Justice

- 2001 - 2010 Executive Officer, Bangkok Bank Public Company Limited
- 1989 - 1992 Legal Officer, Legal Department, the Siam Cement Company Limited

Positions in other listed companies None

Positions in non-listed companies

- 2016 - Present Qualified Committee Member, Credit Information Protection Committee
- 2014 - Present Committee Member, Thammasat Law Association, Thammasat University



19. Mr. Apichart Ramyarupa

- ▶ Corporate Secretary
- ▶ Executive Vice President

Age 70

Years as Corporate Secretary 10

Educational qualifications

- Master's Degree in Business Administration, Seton Hall University, USA
- Bachelor's Degree in Accounting, Thammasat University
- Certificate, Advanced Bank Management Program, Asian Institute of Management, the Philippines
- Certificate, Pacific Rim Bankers Program, University of Washington, USA
- Diploma, National Defence College, The Joint State - Private Sector Course, Class 12

IOD Training Program

- Director Certification Program (DCP), Class 56/2005

Shareholding* 5,026 shares or 0.00026%

Family relationship with other directors and members of management None

Work experience

- August 2008 - Present Corporate Secretary, Bangkok Bank Public Company Limited
- 1996 - Present Executive Vice President, Bangkok Bank Public Company Limited
- 2005 - 2008 Secretary to the Board of Directors, Bangkok Bank Public Company Limited
- 1997 - 2013 Chairman, Thanathep Printing Company Limited
- 1988 - 1996 Executive Officer, Bangkok Bank Public Company Limited

Positions in other listed companies None

Positions in non-listed companies

- 1975 - Present Director, Nitikit Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

Board of Directors and Top Executives

Board of Directors

Chairman

Chatri Sophonpanich

Vice Chairman

Piti Sithi-Amnuai

Directors

Deja Tulananda
Admiral Prachet Siridej
Kovit Poshyananda
Singh Tangtatswas
Charn Sophonpanich
Amorn Chandarasomboon
H.S.H. Prince Mongkolchaleam Yugala
Phomthep Phomprapha
Gasinee Witoonchart (Mrs.)
Arun Chirachavala
Chokechai Niljianskul
Chartsiri Sophonpanich
Suvarn Thansathit
Chansak Fuangfu
Charamporn Jotikasthira
Thaweelap Rittapirom

Corporate Secretary

Apichart Ramyarupa

Audit Committee

Chairman

Admiral Prachet Siridej

Members

H.S.H. Prince Mongkolchaleam Yugala
Gasinee Witoonchart (Mrs.)
Arun Chirachavala

Secretary

Pornthep Kitsanayothin

Nomination and Remuneration Committee

Chairman

Kovit Poshyananda

Members

Amorn Chandarasomboon
Phomthep Phomprapha

Secretary

Ruchanee Nopmuang (Mrs.)

Risk Management Committee

Chairman

Singh Tangtatswas

Members

Charn Sophonpanich
Amorn Chandarasomboon
Suvarn Thansathit

Member and Secretary

Ayuth Krishnamara ^{/1}

Board of Executive Directors

Chairman

Deja Tulananda

Directors

Singh Tangtatswas
Amorn Chandarasomboon
Chartsiri Sophonpanich
Suvarn Thansathit
Chansak Fuangfu ^{/2}
Charamporn Jotikasthira ^{/2}
Thaweelap Rittapirom ^{/2}

President

Chartsiri Sophonpanich

Senior Executive Vice President

Suvarn Thansathit
Chansak Fuangfu

TOP EXECUTIVES

Mr. Boonsong Bunyasaranand

- Senior Executive Vice President, Manager, Treasury Division
Directorship in Other Companies
- BBL (Cayman) Limited

Mr. Chong Toh

- Senior Executive Vice President
Directorship in Other Companies
- Bangkok Bank (China) Company Limited
- Bualuang Securities Public Company Limited
- Bumrungrad Hospital Public Company Limited
- Asia Cement Public Company Limited
- Bangkok Capital Asset Management Company Limited
- Asia Landmark Fund Limited
- Asia Landmark Master Fund Limited
- Asia Landmark (US) Fund Limited
- Asia Landmark Special Fund Limited

Miss Suteera Sripaibulya

- Senior Executive Vice President, Manager, Technology Division
Directorship in Other Companies
- Anew Corporation Limited
- Business Online Public Company Limited
- Processing Center Company Limited
- Bangkok Smartcard System Company Limited
- National Credit Bureau Company Limited
- National ITMX Company Limited

Miss Rushda Theeratharathorn

- Senior Executive Vice President, in charge of Credit Management
Directorship in Other Companies
- Bangkok Bank Berhad, Malaysia
- Sinnsuptawee Asset Management Company Limited
- Bangkok Bank (China) Company Limited
- Bualuang Ventures Limited

Mr. Virasak Sutanthavibul

- Senior Executive Vice President, in charge of
Commercial Banking
Directorship in Other Companies
- Bangkok Insurance Public Company Limited
- Toyota Leasing (Thailand) Company Limited
- T. Krungthai Industries Public Company Limited
- Asia Lamp Industry Company Limited
- The Grand UB Company Limited
- Thai Indo Kordsa Company Limited
- Bangpakong Terminal Public Company Limited
- Bualuang Ventures Limited
- Thai Plaspac Public Company Limited

Mr. Siridej Aungudomsin

- Senior Executive Vice President, in charge of Business Banking
Directorship in Other Companies
- Bualuang Ventures Limited

Mrs. Ruchanee Nopmuang

- Senior Executive Vice President, in charge of General
Management and Human Resources Division
Directorship in Other Companies
- None

Mr. Chaiyarit Anuchitworawong

- Senior Executive Vice President, Co-Head of International
Banking Group & Manager, International Branch
Division and in charge of Projects and Investor Relations
Directorship in Other Companies
- BBL (Cayman) Limited
- Bangkok Bank (China) Company Limited
- Bangkok Bank Berhad, Malaysia

Mr. Kanit Si^{/3}

- Senior Executive Vice President, in charge of Chemical and
Petrochemical 1, 2 & 3, Chinese Corporate,
Multinational 1 & 2 and Special Team, Corporate Banking
Directorship in Other Companies
- TPT Petrochemicals Public Company Limited
- Indorama Ventures Public Company Limited
- Indorama Polyester Industry Public Company Limited
- Bangkok Industrial Gas Company Limited
- HMC Polymers Company Limited
- Golden River Investment International Corporation

Mr. Thaweelap Rittapirom

- Executive Vice President, Member of the Board of Directors,
in charge of Product and Distribution Department and
Credit Card Division
Directorship in Other Companies
- None

Mr. Apichart Ramyarupa

- Executive Vice President, Office of the President
and Corporate Secretary
Directorship in Other Companies
- None

Miss Piyada Sucharitkul

- Executive Vice President, Office of the President
Directorship in Other Companies
- Sinnsuptawee Asset Management Company Limited

Mr. Piyapan Tayanithi

- Executive Vice President, Manager, Research Department
Directorship in Other Companies
- None

Mr. Panit Dunnvatanachit

- Executive Vice President, in charge of Construction, Property Development, Telecommunication and Manager, Telecommunication, Corporate Banking
Directorship in Other Companies
- K. Engineering Consultants Company Limited
- Bangkok Expressway and Metro Public Company Limited
- Thai Yamaha Motor Company Limited
- Srisak Company Limited
- Pioneer Land Company Limited

Mrs. Yaowadee Nakhata

- Executive Vice President, in charge of Conglomerate 2, Financial Institution, Agro Industry and Heavy Industry, Corporate Banking
Directorship in Other Companies
- Bualuang Securities Public Company Limited
- Rayong Bulk Terminal Company Limited

Mr. Kajornvut Tayanukorn

- Executive Vice President, Application Support, Technology Division
Directorship in Other Companies
- Samart Telcoms Public Company Limited
- Processing Center Company Limited

Mrs. Saowanee Siripat

- Executive Vice President, Human Resources Division
Directorship in Other Companies
- Arphaphan Property Company Limited

Mr. Songkram Sakulphramana

- Executive Vice President, in charge of Loan Recovery and Legal, Credit Management
Directorship in Other Companies
- None

Mr. Hitoshi Ozawa

- Executive Vice President, in charge of Japanese Corporate, Corporate Banking
Directorship in Other Companies
- None

Mr. Bhakorn Vanuptikul

- Executive Vice President, in charge of Property Management Department
Directorship in Other Companies
- Thai Obayashi Corporation Limited
- Nantawan Management Company Limited

Mr. Ian Guy Gillard

- Executive Vice President, End User Support, Technology Division
Directorship in Other Companies
- Danal, Inc.
- R3 HoldCo LLC.

Mr. Lin Cheng Leo, Kung

- Executive Vice President, Hong Kong and China, in Charge of Business Expansion and IT (China)
Directorship in Other Companies
- Ancient Castle Company Limited
- Manyulon Properties Limited
- Step High Company Limited
- Victoria Management Limited
- Ocean Park Corporation Limited
- Bangkok Bank (China) Company Limited

Mr. Sa-ard Theerarojanawong

- Executive Vice President, Foreign Exchange Trading Department, Treasury Division
Directorship in Other Companies
- BBL (Cayman) Limited

Mr. Thawat Treewannakul

- Executive Vice President, Manager, Credit Acceptance, Credit Management
Directorship in Other Companies
- Seacon Development Public Company Limited
- TNP Industry Company Limited
- Thai Nam Plastic Public Company Limited
- Bualuang Ventures Limited

Mr. Kraisorn Barameeauychai

- Executive Vice President, Manager, Loan Recovery and Legal, Credit Management
Directorship in Other Companies
- Ferrum Public Company Limited

Miss Niramarn Laisathit

- Executive Vice President, in charge of Light Industry, Energy, Conglomerate 3, Trading and Manager, Energy, Corporate Banking
Directorship in Other Companies
- Gateaux House Company Limited
- Bangkok Bank (China) Company Limited

Mrs. Prassanee Ouyiamaphan

- Executive Vice President, Non Branch Distribution Channel
- Directorship in Other Companies
- None

Mr. Pornthep Kitsanayothin

- Executive Vice President, in charge of Compliance and Property Management Department
- Directorship in Other Companies
- None

Mr. Than Siripokee

- Executive Vice President, in charge of Credit Approval, Business Banking
- Directorship in Other Companies
- Chukai Public Company Limited

Mr. Narin Opamuratawongse

- Executive Vice President, Manager, Merchant Banking Division
- Directorship in Other Companies
- BBL Asset Management Company Limited
 - MPG Corporation Public Company Limited

Mr. Kirati Laisathit

- Executive Vice President, Manager, Portfolio Management, Credit Management
- Directorship in Other Companies
- Gateaux House Company Limited

Mrs. Pornnit Dunnvatanachit

- Executive Vice President, Manager, Shared Operation and in charge of Securities Service Department and Trade Services
- Directorship in Other Companies
- BBL (Cayman) Limited
 - PCC Capital Company Limited

Miss Jirana Osothsilp

- Executive Vice President, Credit Acceptance, Credit Management
- Directorship in Other Companies
- None

Mrs. Amporn Purintawaragul

- Executive Vice President, Corporate Banking
- Directorship in Other Companies
- None

Miss Sutthirat Pacheerat

- Executive Vice President, Manager, Sugar Industry, Corporate Banking
- Directorship in Other Companies
- None

Mrs. Nutthaporn Luangsuwan

- Executive Vice President, in charge of International Branch Business, International Banking Group
- Directorship in Other Companies
- Bangkok Ranch Public Company Limited
 - BBL (Cayman) Limited

Mr. Thongchai Ananthothai

- Executive Vice President, in charge of Automobile and Heavy Equipment, Electronics and Computer Parts, Textile and Garment, Conglomerate 1, Service Industry Conglomerate 4 and Sugar Industry, Corporate Banking
- Directorship in Other Companies
- Laguna Resorts & Hotels Public Company Limited

Mr. Thanit Sirichote

- Executive Vice President, Corporate Cash Management Services, Office of the President
- Directorship in Other Companies
- PCC Capital Company Limited

Mr. Shoke Na ranong

- Executive Vice President, Manager, Credit Card Division
- Directorship in Other Companies
- Thai Payment Network Company Limited

Miss Pochanee Kongkalai

- Executive Vice President, Relationship and Sales Management, Consumer Banking
- Directorship in Other Companies
- Warin Fruits Company Limited

Mr. Kukkong Ruckphaopunt

- Executive Vice President, Customer Service Management, Technology Division
- Directorship in Other Companies
- Thai Digital ID Company Limited

Mr. Kanoksak Mokkalakkul

- Executive Vice President, Head of Metropolitan Commercial Banking, Commercial Banking
- Directorship in Other Companies
- None

Miss Benjaporn Prisuwana

- Executive Vice President, Manager, Accounting and Finance Division
- Directorship in Other Companies
- None

Mr. Preyarnit Hetrakul

- Executive Vice President, Head of Special Asset Management, Credit Management
- Directorship in Other Companies
- None

Mrs. Suchada Sukpantavorn

- Executive Vice President, Manager, Chemical and Petrochemical 2, Corporate Banking

Directorship in Other Companies

- Bangkok Synthetics Company Limited
- BST Elastomers Company Limited
- Indorama Polyester Industries Public Company Limited

Mr. Samart Chutchawanjumrut

- Executive Vice President, Operations and Control, Treasury Division

Directorship in Other Companies

- None

Miss Kamolrut Silapatkul

- Executive Vice President, Operations and Control, Treasury Division

Directorship in Other Companies

- None

Mr. Boongrieng Thanaphansin

- Executive Vice President, Head of Provincial Commercial Banking, Commercial Banking

Directorship in Other Companies

- None

Mrs. Yoopin Saengthongpithak

- Executive Vice President, Marketing, Treasury Division, Investment Banking Group

Directorship in Other Companies

- None

Miss Sudsanguan Chusacultanaichai

- Executive Vice President, Office of the President

Directorship in Other Companies

- None

Miss Thantika Bodhisompon

- Executive Vice President, in charge of Office of the President and Public Relations Department

Directorship in Other Companies

- Pantavanij Company Limited

Mrs. Chutima Kitchamnong

- Executive Vice President, Manager, Audit and Control Division

Directorship in Other Companies

- None

Mr. Hiroshi Shimamura

- Executive Vice President, Manager, Japanese Corporate, Corporate Banking

Directorship in Other Companies

- None

Mr. Suwatchai Songwanich

- Executive Vice President, International Banking Group

Directorship in Other Companies

- Bangkok Bank (China) Company Limited

Mr. Vetit Assawamangla

- Executive Vice President, Manager, Human Resources Division

Directorship in Other Companies

- None

Mr. Kelvin Yoong Tao Foo

- Executive Vice President, Consumer Product Development, Consumer Banking

Directorship in Other Companies

- None

Miss Nithawadee Limpodom

- Executive Vice President, International Banking Group

Directorship in Other Companies

- None

Mr. Rachot Sektrakul^{/4}

- Executive Vice President, Head of Metropolitan Business Banking, Business Banking

Directorship in Other Companies

- None

Mr. Chonganan Anantasak^{/4}

- Executive Vice President, Head of Provincial Business Banking, Business Banking

Directorship in Other Companies

- None

Mr. Jessada Sukhabote^{/4}

- Executive Vice President, Credit Acceptance - Corporate Banking, Credit Management

Directorship in Other Companies

- None

Mr. Chalit Tayjanant^{/4}

- Executive Vice President, General Manager, Jakarta Branch, International Branch Division, International Banking Group

Directorship in Other Companies

- None

Appropriation of Profit for the Year 2017

In 2017, the net profit from operations of the Bank amounted to Baht 31,580,418,494.94. The Board of Directors had appropriated a part of the profit in the first half and paid an interim dividend on September 22, 2017 at the rate of Baht 2.00 per share. The Board of Directors has now passed a resolution to submit to the shareholders' meeting consideration of the appropriation of profit for 2017 and the payment of the final dividend at the rate of Baht 4.50 per share, details as follows:

Appropriation				
Legal reserve				
For the period January-June 2017	Baht	500,000,000.00		
For the period July-December 2017	Baht	500,000,000.00	Baht	1,000,000,000.00
Other reserve				
For the period January-June 2017	Baht	5,000,000,000.00	Baht	5,000,000,000.00
Dividend on ordinary shares				
1,908,842,894 shares at Baht 2.00 per share	Baht	3,817,685,788.00		
1,908,842,894 shares at Baht 4.50 per share	Baht	8,589,793,023.00	Baht	12,407,478,811.00

If approved by the meeting of shareholders as proposed, the dividend payments made by the Bank for the year 2017 for 1,908,842,894 ordinary shares would be at a total rate of Baht 6.50 per share, totaling Baht 12,407,478,811.00 or 39.30 percent of the annual net profit. This compares with the dividend paid at the rate of Baht 6.50 per share in 2016, totaling Baht 12,407,478,811.00 or 43.57 percent of the annual net profit.

Report of the Nomination and Remuneration Committee

To Shareholders,

Bangkok Bank Public Company Limited has appointed the Nomination and Remuneration Committee which comprises three directors, while the Chairman of the Nomination and Remuneration Committee is an independent director and does not serve on any other committee. The members of the existing Nomination and Remuneration Committee are:

- | | |
|------------------------------|---|
| 1. Mr. Kovit Poshyananda | Chairman of the Nomination and Remuneration Committee |
| 2. Mr. Amorn Chandarasomboon | Member of the Nomination and Remuneration Committee |
| 3. Mr. Phornthep Phornprapa | Member of the Nomination and Remuneration Committee |

The Nomination and Remuneration Committee has performed its duties as assigned by the Board of Directors and as defined in the charter of the Nomination and Remuneration Committee. It has the responsibility of selecting suitable candidates and proposing them to the Board of Directors for their nomination as members of the Board of Directors, as members of committees whose authorities, duties and responsibilities are assigned directly by the Board of Directors, or as senior executives from the level of Executive Vice President and upwards, as well as determining the remuneration for the Bank's directors and senior executives from the level of Executive Vice President and upwards to be proposed to the Board of Directors. The Nomination and Remuneration Committee has established and obtained approval from the Board of Directors for policies, criteria and a clear methodology in accordance with its charter and the relevant regulatory requirements which provide the guidelines and framework for the Committee in carrying out its duties, as follows:

In selecting and nominating members of the Board of Directors, members of the committees, and senior executives from the level of Executive Vice President and upwards, the Nomination and Remuneration Committee takes into consideration the specific qualifications, knowledge, abilities, skills, experience and expertise of each individual as well as their leadership, vision and attitude toward the organization, with the view that such qualities would be beneficial to the Bank's operations. The Nomination and Remuneration Committee also takes into consideration the appropriate size, structure and composition of the Board of Directors which is well-balanced and supportive of good corporate governance and efficient management, complies with regulatory requirements and is suitable for the changing business environment. Appointments of the members of the Board of Directors and senior executives from the level of Executive Vice President and upwards have been approved by the Bank of Thailand.

In determining remuneration for the members of the Board of Directors and the senior executives from the level of Executive Vice President and upwards, the Nomination and Remuneration Committee takes into consideration that such remuneration is commensurate with the duties and responsibilities assigned, the individual's performance, the Bank's overall performance, the business environment, and factors which may affect the Bank's operations or the economy as a whole.

In 2017, the Nomination and Remuneration Committee held ten meetings to carry out the duties assigned.

As of December 31, 2017, the Board of Directors comprises eighteen directors. Among them, seven are independent directors, five are not executives and six are executives. The Nomination and Remuneration Committee required the Bank's directors to assess the performance of the Board of Directors and the committees to review their own undertakings in the year under review. The remuneration for the directors and executives is presented in this Annual Report in the section entitled "The Remuneration and Benefits for the Board of Directors and Executives". The Committee is of the opinion that such remuneration is appropriate and commensurate with the assigned duties and responsibilities, and complies with the policy and criteria established by the Nomination and Remuneration Committee. The said remuneration has been considered and approved by the Board of Directors.



(Kovit Poshyananda)

Chairman

Nomination and Remuneration Committee

January 25, 2018

Report of the Board of Directors' Responsibilities for the Financial Statements

To Shareholders,

The Board of Directors is responsible for the consolidated financial statements of the Bank and its subsidiaries, the separate financial statements of the Bank, and the financial information in the Annual Report. The said financial statements for the year ended December 31, 2017 have been prepared in accordance with Thai Financial Reporting Standards, with appropriate accounting policies applied on a consistent basis. Where judgment and estimates were required, these were made with careful and reasonable consideration, and adequate disclosures have been made in the notes to the financial statements. These financial statements have been audited by independent certified auditors who have given their unqualified opinions.

The Board of Directors supports the practice of good corporate governance in the Bank and endeavors to improve the structure of the Board of Directors accordingly so that the Bank's operations are efficient, transparent and reliable. An internal control system and a risk management system have been established to reasonably ensure that the financial records are accurate and complete. The Board of Directors has appointed an Audit Committee which comprises four independent directors who are responsible for reviewing the financial reports and for maintaining the adequacy of the internal control and audit systems of the Bank. The Audit Committee has expressed its opinion with regard to the stated matters in the Report of the Audit Committee which is presented in this Annual Report.

The Board of Directors is of the opinion that the Bank's overall internal control system is adequate and appropriate and can reasonably assure the creditability of the consolidated financial statements of the Bank and its subsidiaries and the separate financial statements of the Bank for the year ended December 31, 2017.



(Chatri Sophonpanich)

Chairman of the Board of Directors

February 22, 2018

Report of the Audit Committee

To Shareholders,

The Audit Committee of Bangkok Bank Public Company Limited comprises four members of the Board of Directors, all of whom are independent directors, and who have sufficient knowledge and experience to reliably audit the financial statements. No Audit Committee member serves on any other committee and members are not authorized by the Board of Directors to make decisions on the operations of the Bank or any related operations. The members of the Audit Committee are:

1. Admiral Prachet Siridej	Chairman of the Audit Committee
2. H.S.H. Prince Mongkolchaleam Yugala	Member of the Audit Committee
3. Associate Professor Gasinee Witoonchart	Member of the Audit Committee
4. Mr. Arun Chirachavala	Member of the Audit Committee

Mr. Pornthep Kitsanayothin, Executive Vice President, is the Secretary of the Audit Committee.

In 2017, the Audit Committee held 18 meetings to perform its duties within the scope of the responsibilities stipulated in the charter of the Audit Committee assigned by the Board of Directors and in accordance with the requirements of the Stock Exchange of Thailand and the Bank of Thailand. The Audit Committee reported the conclusion of each meeting to the Board of Directors as follows.

Audits on financial reports

The Audit Committee performed audits on quarterly, half-yearly, and annual financial reports by holding meetings in conjunction with the independent auditors, executives from the Accounting and Finance Division, and management and executives from the Audit and Control Division to consider financial reports, disclosure of information supplementary to the financial statements, major accounting policies and projections, as well as remarks made by the independent auditors on the Bank's financial statements. Furthermore, the Audit Committee considered the Bank's performance results on a monthly basis and held meetings with the independent auditors, without the participation of the Bank's management, to discuss the independence of the auditors in performing their duties and expressing opinions. The independent auditor confirmed that such meetings can be held according to the specified plan and guidelines without any hindrance or restrictions and that the independent auditor can express opinions freely according to accepted auditing standards.

In addition, the Audit Committee has consulted with the independent auditors and executives on the readiness of the Bank to prepare financial statements in accordance with financial reporting standards applicable to financial instruments or IFRS 9 Financial Instruments which will take effect in 2019.

In the course of its duties, the Audit Committee has reviewed the financial statements of Bangkok Bank Public Company Limited as of December 31, 2017, and is of the opinion that these financial statements are in accordance with Thai Financial Reporting Standards and of appropriate accuracy in significant essence and sufficient disclosure of appropriate information. The independent auditors have expressed their opinion thereon as presented in their report to the Board of Directors and to shareholders. The independent auditors have performed their duties and expressed their opinion independently.

Internal control and audit systems

The Audit Committee has considered and approved the annual audit plan of the Audit and Control Division which has been developed and improved with audit procedures that focus on risk assessment of activity levels so that it is efficient and current, and covers important operations and units exposed to high levels of risk. The Audit Committee has also reviewed the performance results of the Audit and Control Division against the plan on a monthly basis, as well as to approve the appointment, transfer, compensation, performance appraisal and termination of employment of the Manager of the Audit and Control Division, participated in meetings to

consider summarizing the results of the annual audits with the Audit and Control Division and executives from the Bank's divisions which had been jointly audited to determine guidelines to improve internal control systems to be sufficient and appropriate, and considered audit results of the Bank of Thailand, independent auditors and local authorities in which the Bank's branches are located. The meetings aimed to assess the status of the internal control and risk management systems, and to follow up on the results of regular corrective measures taken in each quarter. Furthermore, the Audit Committee has performed an annual assessment of the sufficiency of the internal control system and submitted the results to the Board of Directors.

The Audit Committee is of an opinion that the Bank's internal control and audit systems are sufficient, appropriate, and continuously developed.

Internal control and audit systems

The Audit Committee has selected the Bank's independent auditors by considering their knowledge, ability, experience, credibility and sufficiency of resources as well as the results of assessment on their independence and the quality of work of the auditors in the past year. With regard to the remuneration for the independent auditors, the Audit Committee has considered their scope of responsibilities, remuneration rates at other auditing firms, and available information on remuneration for independent auditors at other commercial banks.

The Audit Committee has considered and nominated the auditors of Deloitte Touche Tohmatsu Jaiyos Audit Company Limited to be the Bank's independent auditors for 2018, and has also considered the suitability of their remuneration. The Audit Committee has submitted its opinions and recommendations on the appointment and remuneration of the independent auditors to the Board of Directors, to be proposed to the shareholders' meeting for approval.

Regulatory compliance

The Audit Committee has reviewed the Bank's operations to ascertain compliance with requirements and laws relevant to the banking business, such as the Acts regarding Public Limited Companies, Financial Institution Business, and Securities and Exchange, other relevant laws, other requirements of supervisory authorities and local authorities in which the Bank's branches are located, as well as the Compliance Policy that the Bank has defined as a basic guideline for directors, management and employees to comply with. In so doing, the Audit Committee has considered on a regular basis the results of internal supervision for compliance alongside the requirements of supervisory authorities in which the Bank's branches are located.

The Audit Committee is of the opinion that the Bank has closely supervised and examined operations of its internal units to ascertain that every unit operates properly and is in compliance with relevant requirements and regulations.

Connected transactions or potential conflicts of interests

The Audit Committee will consider connected transactions or transactions with potential conflicts of interest and ensure that these transactions are reasonable, for the benefit of the Bank, and that their disclosures are accurate and complete.

The Audit Committee has completely performed its duties as assigned and using its knowledge and experience with the utmost care and independence as well as having been forthcoming in expressing its opinions for the benefit of the Bank. It has not encountered any difficulty in obtaining information, resources or cooperation from the Bank. The Audit Committee has assessed its performance in 2017 in order to ascertain that it has been efficient and effective and has achieved its objectives as assigned by the Board of Directors. The Audit Committee has also reviewed the charter of the Audit Committee of 2017 and it is still proper and is in compliance with relevant requirements and regulations.

Admiral



(Prachet Siridej)

Chairman of the Audit Committee

February 20, 2018

Report of the Independent Certified Public Accountants

To The Shareholders and Board of Directors Bangkok Bank Public Company Limited

Opinion

We have audited the consolidated financial statements of Bangkok Bank Public Company Limited and subsidiaries (the “Bank and subsidiaries”) and the Bank’s financial statements of Bangkok Bank Public Company Limited (the “Bank”), which comprise the consolidated and Bank’s statements of financial position as at December 31, 2017, and the related consolidated and Bank’s statements of profit or loss and other comprehensive income, changes in shareholders’ equity and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated and Bank’s financial statements present fairly, in all material respects, the financial position of Bangkok Bank Public Company Limited and subsidiaries and of Bangkok Bank Public Company Limited as at December 31, 2017, and its financial performance and its cash flows for the year then ended in accordance with Thai Financial Reporting Standards (“TFRSs”).

Basis for Opinion

We conducted our audit in accordance with Thai Standards on Auditing (“TSAs”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated and Bank’s Financial Statements section of our report. We are independent of the Bank and subsidiaries in accordance with the Federation of Accounting Professions’ Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to the audit of the consolidated and Bank’s financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matter is the matter that, in our professional judgment, was of most significance in our audit of the consolidated and Bank's financial statements of the current period. This matter was addressed in the context of our audit of the consolidated and Bank's financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.

Key Audit Matter	Audit Responses
<p>Allowance for doubtful accounts</p> <p>Because allowance for doubtful accounts requires the use of various assumptions and judgment, the recognition of allowance for doubtful accounts in accordance with TFRSs and also the Bank of Thailand's notifications, which includes the consideration of objective evidence indicating an adverse change in the ability of the borrowers to repay loans, the estimated cash flows from the collateral, the estimated future cash flows to be received from the borrowers, the timing of future cash flows, the potential of additional future loss and the economic conditions that may have an impact on the loan default rate. We focused our audit on the following areas of allowance for doubtful accounts specifically relating to:</p> <ul style="list-style-type: none"> • The classification of quality category of customer which included the qualitative reviews to set up the allowance for doubtful accounts on a customer basis. • The key assumptions and judgements made by the management that underlied the calculation of models which were set up by using the historical loss data and current observable data together with recovery amount from customers. • The allowance for doubtful accounts of loans having similar credit risk characteristics. • The calculation and the recognition of allowance for doubtful accounts. <p>Accounting policy for allowance for doubtful accounts and detail of allowance for doubtful accounts were disclosed in Notes 3.7 and 6.7 to the financial statements, respectively.</p>	<p>Key audit procedures included</p> <ul style="list-style-type: none"> • Assessing and testing the design and operating effectiveness of the controls over allowance for doubtful accounts data and calculations. These controls testing included the understanding the accounting policies and procedures regarding allowance for doubtful accounts, loan classification, collateral value and loan credit review. We tested the controls over the end to end business process including monitoring process, the validation process and the Board of Executive Directors' and the Board of Directors' approvals. • Performing detailed testing on samples of new and existing customers used to calculate allowance for doubtful accounts. This test was varied by product type, which typically included the re-performance of the calculation for all product types. • Testing samples of loans to ascertain whether the loss event (that is the point at which impairment is recognized) had been identified on a timely manner, where allowance for doubtful accounts had been identified. • Testing the forecasts of customers' future cash flows prepared by the Bank's management to support its calculation of the allowance for doubtful accounts including review of the assumptions and comparing estimates to available external information. • Assessing allowance for doubtful accounts which has not been identified by management as specific allowance for doubtful accounts using external evidences in forming our own judgment.

Other Information

Management is responsible for the other information. The other information comprises information in the annual report, which is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and Bank's financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and Bank's financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the management of the Bank.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Bank's Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated and Bank's financial statements in accordance with TFRSs, and for such internal control as management determines is necessary to enable the preparation of consolidated and Bank's financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and Bank's financial statements, management is responsible for assessing the Bank and subsidiaries' and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Bank's Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and Bank's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with TSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and Bank's financial statements.

As part of an audit in accordance with TSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and Bank's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank and subsidiaries' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank and subsidiaries' and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank and subsidiaries and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and Bank's financial statements, including the disclosures, and whether the consolidated and Bank's financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Bank and subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and Bank's financial statements of the current period and are therefore the key audit matter. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



(Dr. Suphamit Techamontrikul)

Certified Public Accountant (Thailand)

Registration No. 3356

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

BANGKOK

February 20, 2018

Statement of Financial Position

Bangkok Bank Public Company Limited and Subsidiaries
As at December 31, 2017

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2017	2016	2017	2016
ASSETS					
CASH		65,472,802	66,338,317	65,382,699	66,261,272
INTERBANK AND MONEY MARKET ITEMS, NET	6.2	437,738,297	394,612,287	385,771,851	342,757,301
CLAIMS ON SECURITY		6,743	7,449	-	-
DERIVATIVES ASSETS	6.3	27,359,581	24,471,159	27,047,821	24,040,842
INVESTMENTS, NET	6.4	591,719,967	546,613,858	563,445,386	518,115,767
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	6.5	1,460,090	1,327,421	37,090,632	33,680,877
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET	6.6				
Loans to customers		2,004,496,384	1,941,586,291	1,954,426,697	1,893,632,507
Accrued interest receivables		5,061,073	4,652,521	4,953,268	4,536,487
Total loans to customers and accrued interest receivables		2,009,557,457	1,946,238,812	1,959,379,965	1,898,168,994
Less Deferred revenue		(507,523)	(493,063)	(469,345)	(450,949)
Less Allowance for doubtful accounts	6.7	(137,710,621)	(116,808,546)	(134,510,776)	(113,368,416)
Less Revaluation allowance for debt restructuring	6.8	(2,310,372)	(2,709,754)	(2,310,372)	(2,709,754)
Total loans to customers and accrued interest receivables, net		1,869,028,941	1,826,227,449	1,822,089,472	1,781,639,875
CUSTOMER'S LIABILITY UNDER ACCEPTANCES		1,432,858	686,373	128,232	116,245
PROPERTIES FOR SALE, NET	6.9	11,415,102	12,262,492	8,529,592	8,776,512
PREMISES AND EQUIPMENT, NET	6.10	43,834,022	45,230,550	42,368,555	43,767,374
OTHER INTANGIBLE ASSETS, NET	6.11	1,032,300	828,594	951,853	774,276
DEFERRED TAX ASSETS	6.12	3,676,165	3,347,566	2,686,368	2,355,259
SECURITIES BUSINESS RECEIVABLES-CASH ACCOUNTS		5,301,324	3,541,325	-	-
COLLATERAL PLACED WITH FINANCIAL COUNTERPARTIES		3,203,364	4,366,690	3,077,643	4,328,555
OTHER ASSETS, NET		13,628,832	14,368,259	11,466,882	12,184,928
TOTAL ASSETS		3,076,310,388	2,944,229,789	2,970,036,986	2,838,799,083

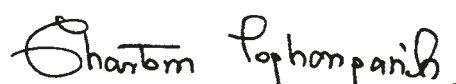
Statement of Financial Position (Continued)

Bangkok Bank Public Company Limited and Subsidiaries
As at December 31, 2017

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2017	2016	2017	2016
LIABILITIES AND SHAREHOLDERS' EQUITY					
DEPOSITS	6.14	2,310,743,284	2,178,140,784	2,252,421,001	2,116,658,689
INTERBANK AND MONEY MARKET ITEMS	6.15	133,583,866	130,927,972	127,212,537	122,899,921
LIABILITY PAYABLE ON DEMAND		13,643,338	12,326,299	13,596,284	12,305,367
LIABILITY TO DELIVER SECURITY		421,410	272,400	-	-
DERIVATIVES LIABILITIES	6.3	21,001,637	26,713,721	20,213,259	26,153,232
DEBT ISSUED AND BORROWINGS	6.16	107,189,917	137,815,211	106,963,811	137,624,479
BANK'S LIABILITY UNDER ACCEPTANCES		1,432,858	686,373	128,232	116,245
PROVISIONS	6.20	13,504,271	12,941,250	13,323,068	12,777,872
DEFERRED TAX LIABILITIES	6.12	5,742,629	5,702,331	5,527,563	5,468,140
OTHER LIABILITIES		67,040,142	59,458,565	44,549,927	40,453,713
TOTAL LIABILITIES		2,674,303,352	2,564,984,906	2,583,935,682	2,474,457,658
SHAREHOLDERS' EQUITY					
SHARE CAPITAL	6.22				
Authorized share capital					
1,655,000 preferred shares of Baht 10 each		16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each		39,983,450	39,983,450	39,983,450	39,983,450
Issued and paid-up share capital					
1,908,842,894 common shares of Baht 10 each		19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARES		56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES		56,282,626	55,239,381	57,886,128	56,354,551
RETAINED EARNINGS					
Appropriated					
Legal reserve	6.24 , 6.25	22,000,000	21,000,000	22,000,000	21,000,000
Others		96,500,000	91,500,000	96,500,000	91,500,000
Unappropriated		151,506,327	135,841,529	134,280,515	120,052,213
TOTAL BANK'S EQUITY		401,723,614	379,015,571	386,101,304	364,341,425
NON-CONTROLLING INTEREST		283,422	229,312	-	-
TOTAL SHAREHOLDERS' EQUITY		402,007,036	379,244,883	386,101,304	364,341,425
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		3,076,310,388	2,944,229,789	2,970,036,986	2,838,799,083

Notes to the financial statements form an integral part of these financial statements



(Mr. Chatsiri Sophonpanich)

President



(Mr. Suvam Thansathit)

Senior Executive Vice President

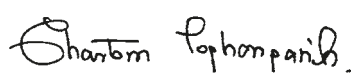
Statement of Profit or Loss and Other Comprehensive Income

Bangkok Bank Public Company Limited and Subsidiaries
For the year ended December 31, 2017

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2017	2016	2017	2016
INTEREST INCOME	6.34	105,476,438	102,443,089	101,041,157	98,491,679
INTEREST EXPENSES	6.35	38,851,433	38,445,326	37,028,645	36,805,028
NET INTEREST INCOME		66,625,005	63,997,763	64,012,512	61,686,651
FEES AND SERVICE INCOME	6.36	36,459,914	32,936,178	31,783,903	28,868,623
FEES AND SERVICE EXPENSES	6.36	8,933,985	8,444,078	8,840,706	8,343,208
NET FEES AND SERVICE INCOME		27,525,929	24,492,100	22,943,197	20,525,415
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS	6.37	6,257,302	7,459,181	6,462,977	6,288,147
GAINS ON INVESTMENTS	6.38	6,428,410	4,271,560	6,463,329	2,397,447
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD		204,290	96,620	-	-
GAINS ON DISPOSAL OF ASSETS		1,196,054	998,894	614,971	759,561
DIVIDEND INCOME		3,787,746	3,966,068	5,174,720	4,433,468
OTHER OPERATING INCOME		442,976	575,335	302,391	443,553
TOTAL OPERATING INCOME		112,467,712	105,857,521	105,974,097	96,534,242
OTHER OPERATING EXPENSES					
Employee's expenses		25,540,525	25,247,253	23,067,692	22,829,785
Directors' remuneration		147,714	125,486	110,940	105,020
Premises and equipment expenses		10,252,212	9,908,827	9,519,196	9,207,253
Taxes and duties		3,357,316	3,387,529	3,258,450	3,292,570
Others		9,650,205	11,836,074	9,041,670	11,053,285
TOTAL OTHER OPERATING EXPENSES		48,947,972	50,505,169	44,997,948	46,487,913
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	6.39	22,369,887	15,727,950	22,297,483	15,139,314
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		41,149,853	39,624,402	38,678,666	34,907,015
INCOME TAX EXPENSES	6.40	7,832,312	7,555,687	7,098,248	6,427,739
NET PROFIT		33,317,541	32,068,715	31,580,418	28,479,276
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Gains (losses) on remeasuring available-for-sale investment					
Net change in fair value		11,120,942	3,580,453	10,987,521	1,618,415
Net amount transferred to profit or loss		(2,266,394)	(4,333,047)	(2,259,684)	(2,459,055)
Gains (losses) arising from translating the financial statements of foreign operations		(5,018,159)	(2,117,306)	(4,433,626)	27,140
Income tax relating to components of other comprehensive income (losses)		(1,849,539)	133,437	(1,822,458)	147,765
Items that will not be reclassified subsequently to profit or loss					
Actuarial gains (losses) on defined benefit plans		(282,820)	150,762	(288,545)	158,149
Income tax relating to components of other comprehensive income (losses)		50,548	(29,828)	51,693	(31,306)
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		1,754,578	(2,615,529)	2,234,901	(538,892)
TOTAL COMPREHENSIVE INCOME		35,072,119	29,453,186	33,815,319	27,940,384
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		33,008,714	31,814,845	31,580,418	28,479,276
Non-controlling interest		308,827	253,870	-	-
		33,317,541	32,068,715	31,580,418	28,479,276
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		34,763,290	29,205,025	33,815,319	27,940,384
Non-controlling interest		308,829	248,161	-	-
		35,072,119	29,453,186	33,815,319	27,940,384
BASIC EARNINGS PER SHARE (BAHT)		17.29	16.67	16.54	14.92
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these financial statements



(Mr. Chartsiri Sophonpanich)
President



(Mr. Suvarn Thansathit)
Senior Executive Vice President

Statement of Changes in Shareholders' Equity

Bangkok Bank Public Company Limited and Subsidiaries For the year ended December 31, 2017

Notes	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	CONSOLIDATED										Total
			Other Reserves			Retained Earnings			Total Equity Attributable to the Bank's Shareholders	Non-controlling Interest	Total		
			Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gains on Investments	Foreign Exchange Adjustment	Unrealized Gains on Net Investment of Subsidiaries	Retained Earnings					
								Legal Reserve				Appropriated Others	
Balance as at January 1, 2016	19,088,429	56,346,232	16,829,619	9,375,349	32,787,731	(68,945)	-	20,000,000	86,500,000	120,973,354	361,832,369	196,655	362,031,024
Appropriation for previous year	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	-	-	-	500,000	(8,309,986)	(500,000)	(8,309,986)	(105,002)	(8,414,988)
Appropriation for current year	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	-	-	-	500,000	(3,711,837)	(500,000)	(3,711,837)	(12,502)	(3,824,339)
Others	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Total comprehensive income	-	-	-	-	(619,596)	(2,117,306)	-	-	5,000,000	31,941,927	29,205,025	248,161	29,453,186
Transfer to retained earnings	-	-	-	(947,471)	-	-	-	-	-	947,471	-	-	-
Balance as at December 31, 2016	19,088,429	56,346,232	16,829,619	8,427,878	32,168,135	(2,186,251)	-	21,000,000	91,500,000	135,841,529	379,015,571	229,312	379,244,883
Balance as at January 1, 2017	19,088,429	56,346,232	16,829,619	8,427,878	32,168,135	(2,186,251)	-	21,000,000	91,500,000	135,841,529	379,015,571	229,312	379,244,883
Appropriation for previous year	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	-	-	-	500,000	(8,345,866)	(500,000)	(8,345,866)	(12,975)	(8,458,841)
Appropriation for current year	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	-	-	-	500,000	(3,709,574)	(500,000)	(3,709,574)	(139,503)	(3,849,077)
Others	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Total comprehensive income	-	-	-	-	7,005,011	(5,018,159)	-	-	5,000,000	32,776,438	34,763,290	308,829	35,072,119
Transfer to retained earnings	-	-	-	(943,800)	-	-	-	-	-	943,800	-	-	-
Changes in ownership interests in subsidiaries	-	-	-	-	-	-	193	-	-	-	193	(2,241)	(2,048)
that did not result in loss of control	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at December 31, 2017	19,088,429	56,346,232	16,829,619	7,484,078	39,173,146	(7,204,410)	193	22,000,000	96,500,000	151,506,327	401,723,614	283,422	402,007,036

Notes to the financial statements form an integral part of these financial statements

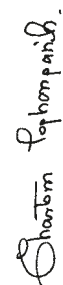
Statement of Changes in Shareholders' Equity (Continued)

Bangkok Bank Public Company Limited and Subsidiaries
For the year ended December 31, 2017

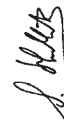
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Notes	THE BANK											Total	
	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Unrealized Increment per Land Appraisal		Unrealized Increment per Premises Appraisal		Other Reserves		Foreign Exchange Adjustment	Retained Earnings			Unappropriated
			16,765,473	9,335,667	32,842,553	86,500,000	20,000,000	Appropriated		Others			
Balance as at January 1, 2016	19,088,429	56,346,232	16,765,473	9,335,667	32,842,553	(979,392)	20,000,000	86,500,000	108,523,902	108,523,902	348,422,864		
Appropriation for previous year	-	-	-	-	-	-	-	-	-	-	-		
Dividend paid	-	-	-	-	-	-	-	-	-	-	-		
Legal reserve	-	-	-	-	-	-	500,000	-	-	-	(8,309,986)		
Appropriation for current year	-	-	-	-	-	-	-	-	-	-	(500,000)		
Dividend paid	-	-	-	-	-	-	-	-	-	-	-		
Legal reserve	-	-	-	-	-	-	500,000	-	-	-	(3,711,837)		
Others	-	-	-	-	-	-	-	5,000,000	-	-	(5,000,000)		
Total comprehensive income	-	-	-	-	692,875	27,140	-	-	-	-	28,606,119		
Transfer to retained earnings	-	-	-	(944,015)	-	-	-	-	-	-	944,015		
Balance as at December 31, 2016	19,088,429	56,346,232	16,765,473	8,391,652	32,149,678	(952,252)	21,000,000	91,500,000	120,052,213	120,052,213	364,341,425		
Balance as at January 1, 2017	19,088,429	56,346,232	16,765,473	8,391,652	32,149,678	(952,252)	21,000,000	91,500,000	120,052,213	120,052,213	364,341,425		
Appropriation for previous year	-	-	-	-	-	-	-	-	-	-	-		
Dividend paid	-	-	-	-	-	-	-	-	-	-	-		
Legal reserve	-	-	-	-	-	-	500,000	-	-	-	(8,345,866)		
Appropriation for current year	-	-	-	-	-	-	-	-	-	-	(500,000)		
Dividend paid	-	-	-	-	-	-	-	-	-	-	-		
Legal reserve	-	-	-	-	-	-	500,000	-	-	-	(3,709,574)		
Others	-	-	-	-	-	-	-	5,000,000	-	-	(5,000,000)		
Total comprehensive income	-	-	-	-	6,905,379	(4,433,626)	-	-	-	-	31,343,566		
Transfer to retained earnings	-	-	-	(940,176)	-	-	-	-	-	-	940,176		
Balance as at December 31, 2017	19,088,429	56,346,232	16,765,473	7,451,476	39,055,057	(5,385,878)	22,000,000	96,500,000	134,280,515	134,280,515	386,101,304		

Notes to the financial statements form an integral part of these financial statements



(Mr. Charatm Sophonpanich)
President



(Mr. Suwan Thansathit)
Senior Executive Vice President

Statement of Cash Flows

Bangkok Bank Public Company Limited and Subsidiaries
For the year ended December 31, 2017

Baht : '000

	Note	CONSOLIDATED		THE BANK	
		2017	2016	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit from operating before income tax expenses		41,149,853	39,624,402	38,678,666	34,907,015
Items to reconcile profit from operating before income tax expenses to cash received (paid) from operating activities					
Depreciation and amortization expenses		3,402,192	3,343,210	3,251,407	3,191,623
Bad debt and doubtful accounts		22,617,969	15,351,307	22,545,565	14,762,671
Loss on debt restructuring (reversal)		(341,656)	376,643	(341,656)	376,643
(Gain) loss on foreign exchange		2,729,633	(4,841,481)	2,379,986	(4,629,103)
Amortization of premium on investment in debt securities		1,226,701	2,203,977	1,355,044	2,299,806
Unrealized (gain) loss on revaluation of trading securities		(39,823)	(26,268)	(5,104)	6,472
Unrealized loss on transfer of investments		926	337,869	926	337,869
Gain on disposal of securities for investments		(8,506,146)	(4,317,320)	(8,541,065)	(2,443,207)
Loss on impairment of investments		2,171,310	45,760	2,171,310	45,760
Share of profit from investment using equity method		(204,290)	(96,620)	-	-
Loss on impairment of properties for sale (reversal)		(159,249)	(21,098)	5,199	(75,311)
Gain on disposal of premises and equipment		(30,593)	(5,954)	(29,776)	(3,588)
Loss on impairment of other assets (reversal)		33,801	(107,251)	34,122	(107,251)
Provision expenses		649,097	3,909,536	620,555	3,880,201
Net interest income		(66,625,005)	(63,997,763)	(64,012,512)	(61,686,651)
Dividend income		(3,787,746)	(3,966,068)	(5,174,720)	(4,433,468)
Proceeds from interest income		104,630,832	102,189,873	100,232,431	98,186,933
Interest expenses paid		(37,192,424)	(39,975,027)	(35,720,689)	(37,769,480)
Proceeds from dividend income		3,669,658	3,966,068	3,502,573	3,731,574
Income tax paid		(8,624,609)	(9,210,653)	(7,520,376)	(7,703,865)
Increase in other accrued receivables		(174,060)	(43,218)	(94,010)	(61,654)
Increase (decrease) in other accrued expenses		(303,922)	470,421	(242,614)	358,209
Profit from operating before changes in operating assets and liabilities		56,292,449	45,210,345	53,095,262	43,171,198
(Increase) decrease in operating assets					
Interbank and money market items		(46,691,452)	(22,761,540)	(42,991,034)	(15,339,299)
Investment in short-term securities		5,989,130	(44,882,632)	8,877,130	(43,870,549)
Loans to customers		(63,868,627)	(72,801,318)	(61,627,139)	(74,114,138)
Properties for sale		2,038,291	1,834,421	1,273,371	1,297,459
Other assets		(2,977,053)	(46,954)	(1,310,958)	2,795,369

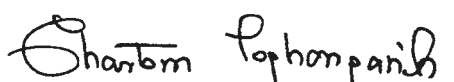
Statement of Cash Flows (Continued)

Bangkok Bank Public Company Limited and Subsidiaries
For the year ended December 31, 2017

Baht : '000

	Note	CONSOLIDATED		THE BANK	
		2017	2016	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES (Continued)					
Increase (decrease) in operating liabilities					
Deposits		132,602,500	87,176,124	135,762,312	77,550,902
Interbank and money market items		2,655,894	2,246,548	4,312,617	5,758,907
Liability payable on demand		1,317,039	1,737,329	1,290,917	1,766,090
Short-term borrowings		(13,239)	132,086	(48,613)	-
Other liabilities		(14,529,940)	3,917,929	(17,456,007)	(2,915,261)
Net cash from operating activities		<u>72,814,992</u>	<u>1,762,338</u>	<u>81,177,858</u>	<u>(3,899,322)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of available-for-sale securities		(440,696,108)	(378,947,953)	(435,117,985)	(372,451,454)
Proceeds from disposal of available-for-sale securities		387,155,324	400,802,314	383,077,621	393,377,248
Purchase of held-to-maturity debt securities		(43,069,324)	(60,217,202)	(3,633,249)	(4,963,972)
Proceeds from redemption of held-to-maturity debt securities		49,810,587	58,499,101	5,510,456	9,427,905
Purchase of general investments		(4,173,656)	(5,733,886)	(4,173,656)	(5,733,886)
Proceeds from disposal of general investments		7,416,233	3,034,895	7,416,233	3,034,895
Purchase of investment in subsidiaries and associates		(231,884)	-	(3,410,964)	(500,000)
Proceeds from disposal of investment in associate		42,916	-	42,916	-
Proceeds from dividend income					
from subsidiaries and associates		258,540	49,398	1,554,058	701,893
Purchase of premises, equipment and leasehold		(1,476,906)	(2,180,111)	(1,345,347)	(1,937,206)
Proceeds from disposal of premises and equipment		38,147	7,531	30,296	4,654
Net cash from investing activities		<u>(44,926,131)</u>	<u>15,314,087</u>	<u>(50,049,621)</u>	<u>20,960,077</u>
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash paid for unsecured subordinated notes extinguishment		(20,000,000)	-	(20,000,000)	-
Increase (decrease) in borrowings		135,573	(34,101)	135,573	(34,101)
Dividend paid		(12,055,440)	(12,021,823)	(12,055,440)	(12,021,823)
Dividend paid to non-controlling interest		(252,478)	(217,504)	-	-
Net cash from financing activities		<u>(32,172,345)</u>	<u>(12,273,428)</u>	<u>(31,919,867)</u>	<u>(12,055,924)</u>
Effect on cash due to changes in the exchange rates		(86,608)	(50,041)	(86,943)	(43,025)
Net increase (decrease) in cash and cash equivalents		<u>(4,370,092)</u>	<u>4,752,956</u>	<u>(878,573)</u>	<u>4,961,806</u>
Cash and cash equivalents as at January 1,		<u>70,137,678</u>	<u>65,384,722</u>	<u>66,261,272</u>	<u>61,299,466</u>
Cash and cash equivalents as at December 31,	6.1.1	<u><u>65,767,586</u></u>	<u><u>70,137,678</u></u>	<u><u>65,382,699</u></u>	<u><u>66,261,272</u></u>

Notes to the financial statements form an integral part of these financial statements



(Mr. Chartsiri Sophonpanich)
President



(Mr. Suvann Thansathit)
Senior Executive Vice President

Notes to the Financial Statements

Bangkok Bank Public Company Limited and Subsidiaries
For the year ended December 31, 2017

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Bangkok Bank Public Company Limited and Subsidiaries
For the year ended December 31, 2017

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Notes to the Financial Statements

Bangkok Bank Public Company Limited and Subsidiaries
For the year ended December 31, 2017

1. GENERAL INFORMATION AND REGULATORY REQUIREMENTS

Bangkok Bank Public Company Limited is a public company limited registered in the Kingdom of Thailand and registered in the Stock Exchange of Thailand with its head office located at 333 Silom Road, Bangrak, Bangkok. The Bank's main business is commercial banking and the Bank conducts its businesses through a network of branches covering all parts of Thailand and some major parts of the world.

The Bank is subject to various capital and regulatory requirements administered by the Bank of Thailand ("BOT"). Under these capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must satisfy specific capital guidelines that involve quantitative measurements of the Bank's assets, liabilities and certain off-balance sheet items calculated in accordance with regulatory requirements. The Bank's capital amounts and classification are also subject to qualitative judgement by the BOT about components, risk weightings and other factors. The Bank believes that as at December 31, 2017 and 2016, the Bank complied with all capital adequacy requirements. However, these capital and regulatory requirements are subject to change by the BOT.

2. BASIS FOR PREPARATION OF THE CONSOLIDATED AND THE BANK'S FINANCIAL STATEMENTS

2.1 The consolidated and the Bank's statutory financial statements are in the Thai language and prepared in accordance with Thai Financial Reporting Standards, accounting treatment guidance promulgated by the Federation of Accounting Professions ("FAP"), accounting practices generally accepted in Thailand including the Regulations of The Securities and Exchange Commission, The Stock Exchange of Thailand and relevant BOT's Notifications.

The consolidated and the Bank's financial statements are prepared in accordance with Thai Accounting Standard No. 1 (Revised 2016) regarding Presentation of Financial Statements; and relevant official regulations, and presented in accordance with the BOT's Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated December 4, 2015.

The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies.

The preparation of the financial statements in conformity with Thai Financial Reporting Standards also requires the Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. The actual results may differ from those estimates. The use of accounting judgments and estimates that are of significance are disclosed in Note 5. Further information about methods and key assumptions are set out in the relevant notes.

2.2 New or Revised Thai Financial Reporting Standards

2.2.1 The Bank and subsidiaries have adopted the new or revised Thai Accounting Standards, Thai Financial Reporting Standards, Thai Accounting Standards Interpretations and Thai Financial Reporting Interpretations, issued by the FAP and announced in the Royal Gazette, applying for the financial statements of the periods beginning on or after January 1, 2017 onward with no material impact on the Bank and subsidiaries' financial statements.

2.2.2 The Federation of Accounting Professions had issued the Notifications of Federation of Accounting Professions regarding Thai Accounting Standards, Thai Financial Reporting Standards, Thai Accounting Standards Interpretations and Thai Financial Reporting Interpretations which had been announced in the Royal Gazette, that are relevant to the Bank but not yet effective in 2017, to be applied for the financial statements of the periods beginning on or after January 1, 2018 as follows :

Thai Financial Reporting Standards

Thai Accounting Standards (TAS)

TAS 1 (Revised 2017)	Presentation of Financial Statements
TAS 7 (Revised 2017)	Statement of Cash Flows
TAS 8 (Revised 2017)	Accounting Policies, Changes in Accounting Estimates and Errors
TAS 10 (Revised 2017)	Events after the Reporting Period
TAS 12 (Revised 2017)	Income Taxes
TAS 16 (Revised 2017)	Property, Plant and Equipment
TAS 17 (Revised 2017)	Leases
TAS 18 (Revised 2017)	Revenue
TAS 19 (Revised 2017)	Employee Benefits
TAS 21 (Revised 2017)	The Effects of Changes in Foreign Exchange Rates
TAS 24 (Revised 2017)	Related Party Disclosures
TAS 27 (Revised 2017)	Separate Financial Statements
TAS 28 (Revised 2017)	Investments in Associates and Joint Ventures
TAS 33 (Revised 2017)	Earnings per Share
TAS 34 (Revised 2017)	Interim Financial Reporting
TAS 36 (Revised 2017)	Impairment of Assets
TAS 37 (Revised 2017)	Provisions, Contingent Liabilities and Contingent Assets
TAS 38 (Revised 2017)	Intangible Assets

Thai Financial Reporting Standards

Thai Financial Reporting Standards (TFRS)

TFRS 5 (Revised 2017)	Non-current Assets Held for Sale and Discontinued Operations
TFRS 8 (Revised 2017)	Operating Segments
TFRS 10 (Revised 2017)	Consolidated Financial Statements
TFRS 11 (Revised 2017)	Joint Arrangements
TFRS 12 (Revised 2017)	Disclosure of Interests in Other Entities
TFRS 13 (Revised 2017)	Fair Value Measurement

Thai Accounting Standards Interpretations (TSIC)

TSIC 15 (Revised 2017)	Operating Leases - Incentives
TSIC 25 (Revised 2017)	Income Taxes - Changes in the Tax Status of an Entity or its Shareholders
TSIC 32 (Revised 2017)	Intangible Assets - Web Site Costs

Thai Financial Reporting Interpretations (TFRIC)

TFRIC 4 (Revised 2017)	Determining whether an Arrangement contains a Lease
TFRIC 10 (Revised 2017)	Interim Financial Reporting and Impairment
TFRIC 13 (Revised 2017)	Customer Loyalty Programmes
TFRIC 14 (Revised 2017)	TAS 19 (Revised 2017) - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
TFRIC 17 (Revised 2017)	Distributions of Non-cash Assets to Owners
TFRIC 21 (Revised 2017)	Levies

The Bank has considered the impact of the above Accounting Standards, Financial Reporting Standards, Accounting Standards Interpretations and Financial Reporting Interpretations and determined that they will not have any material impact on the Bank's financial statements.

- 2.3 The consolidated financial statements for the years ended December 31, 2017 and 2016, included the accounts of the head office and all branches of the Bank and its subsidiaries, by eliminating significant business transactions and outstanding balances between the Bank and its subsidiaries, and included equity interest in associates. The subsidiaries consist of BBL (Cayman) Limited, Bangkok Bank Berhad, Sinnsuptawee Asset Management Company Limited, BBL Asset Management Company Limited, Bualuang Securities Public Company Limited, Bangkok Bank (China) Company Limited and Bualuang Ventures Limited.

In addition, the consolidated financial statements for the years ended December 31, 2017 and 2016, included BBL Nominees (Tempatan) Sdn. Bhd, the 100% owned subsidiary of Bangkok Bank Berhad and Bangkok Capital Asset Management Company Limited, the 100% owned subsidiary of Bualuang Securities Public Company Limited.

All subsidiaries of the Bank were incorporated in the Kingdom of Thailand except for BBL (Cayman) Limited which was incorporated in the Cayman Islands British West Indies, Bangkok Bank Berhad which was incorporated in Malaysia and Bangkok Bank (China) Company Limited which was incorporated in the People's Republic of China. For associates, all were incorporated in the Kingdom of Thailand.

- 2.4 The Bank's financial statements for the years ended December 31, 2017 and 2016, included the accounts of the head office and all branches of the Bank. Investments in subsidiaries and associates were accounted for using the cost method, net of valuation allowance for impairment.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Recognition of income

The Bank recognizes interest and fee income on an accrual basis, except for interest from lending which was accrued over three months, such interest is recognized when received. The Bank reverses all accrued interest income for items which are no longer on an accrual basis.

3.2 Recognition of expenses

The Bank recognizes interest and fee expenses on an accrual basis.

3.3 Cash

Cash consists of cash on hand and cash in transit.

3.4 Derivatives

Derivatives are initially recorded at fair value at the date on which a derivative contract is entered into (Trade Date) and are subsequently measured at fair value. The changes in fair value are recognized as gains (losses) on tradings and foreign exchange transactions.

The Bank makes use of derivatives to manage exposures arising from assets, liabilities, off-balance sheet items, net positions or cash flow. Upon meeting specified criteria for hedge accounting, the Bank applies hedge accounting for the aforementioned derivatives and the same basis (accrual basis) of accounting for the hedged items.

In hedging, the Bank takes into consideration the relationship between derivatives and the hedged item, including the nature of the risk, the objective and strategy for undertaking the hedge as well as the effectiveness of the hedging relationship.

The Bank discontinues using hedge accounting when a hedging instrument expires or is sold, or when a hedge no longer meets the criteria for hedge accounting. Derivative is then remeasured at fair value and the difference between the carrying value under accrual method and the fair value of derivative is amortized and recognized in profit or loss in line with the hedged items.

An embedded derivative is a component of a hybrid or combined instrument that also includes a non-derivative host contract. An embedded derivative causes some or all of the cash flows that otherwise would be required by the contract to be modified according to the specified variable. The Bank recognizes, classifies and accounts for the embedded derivative in accordance with the BOT's Notification. An embedded derivative is separated from the host contract and accounted for as a derivative if all of the following criteria are met, namely that the embedded derivative has economic characteristics and risks that are not closely related to that of the host contract, and which when separated from the host contract would still meet the definition of a derivative, and where the hybrid instrument is not measured and recognized at fair value with changes in fair value recognized in profit or loss. An embedded derivative that is separated from the host contract is classified as held for trading and is presented at fair value with changes in fair value recognized as gains (losses) on tradings and foreign exchange transactions. The related host contract is recognized, classified and measured according to the related accounting policy. An embedded derivative in a hybrid instrument which does not meet the aforementioned criteria is accounted for under the host contract.

3.5 Investments

The Bank and its subsidiaries classify debt securities, equity securities and investments in receivables as trading investments, available-for-sale investments, held-to-maturity debt securities, general investments and investments in subsidiaries and associates.

Investments are initially recognized on the settlement date at fair value.

Investments in debt securities or marketable equity securities with readily determinable market values that are acquired with the intent to hold for a short period of time in order to take advantage of anticipated changes in market values are classified as trading investments and carried at fair value. Unrealized gains and losses from changes in their fair value, and gains and losses on disposal of investments are recognized as gains (losses) on tradings and foreign exchange transactions.

Debt securities for which the Bank has the intent and the ability to hold until maturity are classified as held-to-maturity debt securities and carried at the amortized cost, net of valuation allowances for impairment (if any).

Debt securities, investments in receivables and marketable equity securities with readily determinable market values that are not classified as either held-to-maturity debt securities, or trading investments or investments in subsidiaries and associates are classified as available-for-sale investments and carried at fair value. The unrealized gains or losses from changes in their fair value are reported as a component of shareholders' equity through other comprehensive income until realized, after which such gains or losses on disposal of the investments will be recognized as gains (losses) on investments.

Non-marketable equity securities and listed securities with restriction on trading price are classified as general investments and carried at cost, net of valuation allowances for impairment (if any).

Subsidiaries are entities over which the Bank has the power to control the financial and operating policy in order to manage the relevant activities so as to obtain return on the Bank's interest.

Associates are entities over which the Bank has, directly or indirectly, the voting power of the entity which the Bank has significant influence, but not control, over the financial and operating policy decisions.

Investments in subsidiaries and associates in the Bank's financial statements are presented under the cost method, net of valuation allowances for impairment (if any). Investments in associates in the consolidated financial statements are presented under the equity method, net of valuation allowances for impairment (if any).

The Bank presents its investments transferred to a subsidiary as securities transferred to subsidiary, classified as available-for-sale investments. Cash received from the aforementioned transfer is presented as other liabilities in accordance with accounting treatment guidance for transfers and accept transfers of financial assets.

Cost of debt and equity securities disposed is computed based on the weighted-average method. Interest income on debt securities is recognized on an accrual basis. The amortization of premiums and accretion of discounts uses methods that produce a level yield and presents as interest income. Dividend is recognized on an accrual basis as other operating income.

Valuation allowances for impairment are established by recognizing an unrealized loss upon impairment of investments as per the Bank and its subsidiaries' assessment. The impairment loss for equity securities is reported as gains (losses) on investments and the impairment loss for debt securities is reported as impairment loss of loans and debt securities.

3.6 Loans to customers

The Bank recognizes loans to customers at cost when cash is advanced to a borrower and derecognizes when getting repayment or writing off.

Overdrafts are carried at the drawn amounts including interest. Other loans to customers are carried at the principal amounts (See Note 6.6).

3.7 Allowance for doubtful accounts

The BOT allows banks to classify loans and set up the allowance for doubtful accounts on an account-by-account basis or on a customer basis. In this respect, the Bank has chosen to classify loans and set up the allowance for doubtful accounts on a customer basis, such that all loans extended to a customer are classified at the lowest quality category of such customer and the allowance for doubtful accounts is determined according to the loan classification. The Bank also performs qualitative reviews of loans and commitments in accordance with the guidelines of the BOT.

The Bank had set up the minimum allowance for doubtful accounts in accordance with the BOT's Notification regarding the Basis for Classification and Allowance of Financial Institutions dated June 10, 2016.

The Bank had set up the allowance for doubtful accounts for non-performing loans in an amount equal to the difference between the book value of the outstanding loan and the present value of estimated future cash flows from the debtor, or the difference between the book value of the outstanding loan and the present value of estimated future cash flows from the disposal of collateral. For the allowance for doubtful accounts for performing loans, the Bank had set up the allowance in accordance with the minimum percentage of the BOT's guidelines. For loans having similar credit risk characteristics, the Bank may set up the allowance in an amount of collective impairment by using the historical loss data including current observable data (See Note 6.6.1). Furthermore, the Bank had set aside an additional allowance for doubtful accounts in excess of the minimum BOT's requirement by taking into consideration the potential additional loss arising from changes in economic and legal environment and other factors that may impact the ability of the debtors in meeting their obligations under the loan agreements.

Debts that are determined to be irrecoverable are written off in the period in which the decision is taken. Bad debts recovered are recorded as an increase in allowance for doubtful accounts.

In the event of a loss on debt restructuring, the Bank will reduce bad debt and doubtful accounts and allowance for doubtful accounts by either the loss on debt restructuring or the allowance for doubtful accounts for that debtor, whichever is the lower.

3.8 Troubled debt restructurings

The Bank's restructuring methodology includes reduction of principal and/or accrued interest receivables, asset transfer, debt-equity conversion, and modification of payment schedule.

For debt repayment through asset transfer or debt-equity conversion according to debt restructuring contract, the Bank recognizes the transferred asset or equity conservatively at the lower of recorded loan amount or asset fair value, the effect of which is not materially different from recording the transfer at the fair value following Thai Accounting Standard regarding Accounting for Troubled Debt Restructuring.

For debt restructuring using modification of payment schedule, the Bank calculates the fair value of loans based on the present value of the expected future cash flows discounted by the market rate. The Bank applies lending interest rate (MLR) published by the Bank and in force at the time of restructuring as the discount rate in calculating the resulting future loss, and recognizes this loss on restructuring as expense immediately upon restructuring. Subsequently, the Bank recalculates the above-mentioned future loss periodically using the lending interest rate published by the Bank and in force as at the reporting date as the discount rate and recognizes the change of the above-mentioned future loss as an increase or a decrease in expense in loss on restructuring accounts.

3.9 Properties for sale

Properties for sale consist of immovable and movable properties which are stated at the lower of cost or market value at the date of acquisition. In the event where the Bank considers that there is a decline in net realizable value, the impairment is recognized as other operating expense.

Net realizable value is estimated based on the appraised value together with other factors which can affect the realizable value such as related selling expenses and future discounts expenses.

Gains or losses on disposal of such properties for sale are recognized as other operating income or expense on the date of disposal.

The Bank had complied with the BOT's Notification regarding the Immovable Properties for Sale, and the Rules of the Purchase and Holding of Immovable Properties to be used as Premises for Business of Commercial Banks or as Facilities for its Officers and Employees dated December 11, 2009 and the Accounting Rules for Financial Institutions in relation to the Sales of Properties for Sale dated December 4, 2015.

3.10 Premises, equipment and depreciation

Land is stated at the new appraised value. Premises are stated at the new appraised value net of accumulated depreciation and allowance for impairment (if any). Equipment is stated at cost net of accumulated depreciation and allowance for impairment (if any).

The land and premises reappraisal is done by independent appraisers according to the guidelines established by the BOT based on the market value method for land and the replacement cost method net of accumulated depreciation for premises, and such value is subject to review by price-approval committee. The increment resulting from the appraisal is recognized as part of shareholders' equity as unrealized increment per land and premises appraisal. Depreciation of the increment per premises appraisal is recognized as other operating expense and the unrealized increment per premises appraisal is amortized by transferring directly to retained earnings in an amount equal to such depreciation. Land and premises appraisal decrease is charged directly against any prior appraisal increase for the particular asset. The residual appraisal decrease is recognized as other operating expense. Upon disposal, any remaining related revaluation surplus of the land and premises is transferred directly to retained earnings and is not taken into account in calculating the gain or loss on disposal.

Depreciation is calculated by the straight-line method, based on the estimated useful lives of the assets, as follows :

Premises-reappraised	20 - 30 years
Premises-newly constructed	20 years
Equipment	3 - 5 years

Depreciation of premises and equipment in foreign countries is at the legal rates applicable in each locality.

When land, premises and equipment become impaired, the allowance for impairment is recorded to recognize loss on impairment as other operating expenses.

Gains or losses on disposal of land, premises and equipment are recognized as other operating income or expenses upon disposal.

3.11 Intangible assets and amortization

Intangible assets are stated at cost net of accumulated amortization and allowance for impairment (if any).

Amortization is calculated by the straight-line method, based on the estimated useful lives of the assets. For computer software, the estimated useful lives are between 3 - 5 years.

Amortization of intangible assets in foreign countries is at the legal rates applicable in each locality.

When intangible assets become impaired, the allowance for impairment is recorded to recognize loss on impairment as other operating expenses.

Gains or losses on disposal of intangible assets are recognized as other operating income or expenses upon disposal.

3.12 Leaseholds

Leaseholds are stated at cost less amortization. Amortization charge is calculated by the straight-line method, based on the lease period, which ranges between 2 - 30 years.

3.13 Provisions

The Bank recognizes provisions in the statements of financial position when the Bank has obligations as a result of a past event and where it is probable that there will be an outflow of economic benefits to settle such obligations. The provisions, such as the provisions for off-balance sheet contingencies, the provision for the post-employment benefits (See Note 6.21), the probable loss on legal indemnity, and other provisions, have been recognized in the statements of financial position.

The Bank recognizes the provisions as other operating expenses and as provisions in the statements of financial position.

The Bank reviews the provisions on a regular basis, and recognizes the changes in the provisions as increase or decrease in other operating expenses.

3.14 Assets and liabilities in foreign currencies

3.14.1 Functional currency and presentation currency

Items in the financial statements of foreign operations are recorded at their functional currency.

The consolidated and the Bank's financial statements are presented in Baht as the presentation currency.

3.14.2 Translation of foreign currency transactions

Transactions denominated in foreign currencies are translated into the functional currency at the rates of exchange prevailing at the transaction dates.

At the reporting date, balances of monetary assets and liabilities are translated at the exchange rate as of the reporting date. Balances of non-monetary assets and liabilities are translated at the exchange rate prevailing at the transaction dates or exchange rate at the date when the fair value was determined.

Gains and losses on foreign currency trading and foreign currency translation are presented as gains (losses) on tradings and foreign exchange transactions.

3.14.3 Translation of financial statements of foreign operations

In preparation of the consolidated and the Bank's financial statements, the Bank translates the items in the statement of financial position of the foreign operation which its functional currency is other than Baht by using the reference rates of BOT as of the reporting date and translates the items in the statement of profit or loss and other comprehensive income by using the reference rates of BOT at the end of each month.

Gains or losses on translation of the financial statements of foreign operations are recognized as a component of shareholders' equity through other comprehensive income.

3.15 Post-employment benefits

3.15.1 Defined contribution plans

The Bank and its domestic subsidiaries have the provident funds, which are managed by external fund managers, for their employees in accordance with the Provident Fund Act B.E. 2530 (1987). The Bank, its domestic subsidiaries and their employees contribute to the funds at the determined rates. The employees are entitled to benefits according to the Fund regulations.

The provident funds for overseas branches and overseas subsidiaries are established in accordance with each country's legal requirement and any withdrawal is made in compliance therewith.

The provident funds are considered defined contribution plans. The Bank and subsidiaries recognize their contributions to the provident funds as personnel expenses upon receiving the service from employees.

3.15.2 Defined benefit plans

The Bank and its subsidiaries provide the defined benefit plans for their employees under the employment agreements. The provision for the employee benefits is assessed by an actuary using the actuarial techniques called the Projected Unit Credit Method to determine the present value of cash flows of employee benefits to be paid in the future. Under this method, the determination is based on actuarial calculations which include the employee's salaries, turnover rate, mortality rate, years of service and other factors.

The Bank and its subsidiaries recognize the provision for defined benefit plans in the statements of financial position with the net total of the present value of defined benefits obligations minus the fair value of plan assets. The expense for defined benefit plans is recognized as personnel expenses in the statements of profit or loss and other comprehensive income. The actuarial gains (losses) are recognized in other comprehensive income.

3.16 Income taxes

Income taxes comprise of current tax and deferred tax.

Current tax is recognized at the amount expected to be paid or recovered from the tax authorities by calculating from taxable profit or loss for the period and using tax rates enacted or substantively enacted by the reporting date.

Deferred tax is recognized on temporary differences arising between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit or loss (tax base). The Bank recognized deferred tax assets and liabilities arising from such temporary differences at the amount of expected benefit to be received from the assets or paid for the liabilities in profit or loss except to the extent that it relates to items recognized in equity, in which case it is recognized directly in equity.

Deferred tax assets and liabilities are offset, if the Bank has a legally enforceable right to offset current tax assets and current tax liabilities, and they relate to income taxes levied by the same tax authority on the same taxable entity.

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be sufficiently available to allow the temporary differences to be utilized. The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that the related tax benefit will be realized.

3.17 Earnings per share

Basic earnings per share are calculated by dividing the net income attributable to the Bank by the average number of ordinary shares outstanding and issued during the period, weighted by the time and amount paid.

Diluted earnings per share are computed from adjusting the net income attributable to ordinary shares and adjusting the number of ordinary shares by the effect of dilutive potential ordinary shares.

4. RISK MANAGEMENT

4.1 Risk information of the Bank

The Bank's Risk Management Committee plays a significant role in prescribing the risk management policy, reviewing the sufficiency of the risk management policy and system, defining the strategy for risk management, and monitoring the Bank's risk to an appropriate level, in compliance with the Bank's risk management policy which has been approved by the Board of Directors based on the Risk Management Committee's recommendation. The objectives are to manage the relevant risks within designated boundaries, in particular the maintenance of capital in accordance with the revised capital adequacy requirements under the Basel III guidelines and to achieve an appropriate rate of return.

Important processes in the risk management system comprise the identification of significant risks which may potentially impact the Bank's business operations, the assessment of each type of risk, the monitoring of risks to be at an appropriate level under the Bank's policy, and the reporting of the status of each type of risk to relevant parties so as to enable them to manage and/or handle the risks in a timely manner.

The key principle of the risk management system is that business units shall be responsible for continuously managing their risk exposures in order to ensure that the risk is within the specified limits and in compliance with the overall risk management policy approved by the Board of Directors, while the Risk Management unit is responsible for monitoring and controlling the risks on a regular basis.

4.1.1 Credit risk

Credit Risk is the risk that borrowers or counterparties fail to fulfill their obligations under contractual agreements arising from lending, investment and other contractual activities, such as the borrowers' failure to repay principal or interest as agreed in the contract, etc. The Bank's maximum exposure to credit risk is the net carrying amount of the financial assets or the amount which the Bank could have to pay if counterparties cannot meet such contractual obligations.

The Bank has established comprehensive credit underwriting processes which include the formulation of the credit policy, procedures for the assessment of credit risk ratings for customers, and the establishment of various levels of credit approval authority, based on the type of business and/or the size of the credit facilities. In general, credit facilities are extended based on the capacity to repay, which is assessed by evaluating the purpose of the loan, the projected operating cash flows, business feasibility and the capability of management. Collateral coverage is also taken into consideration as a contingency measure. Credit reviews including reviews of the credit risk ratings are undertaken on a regular basis. Furthermore, the Bank also has established limits to be used as a tool to monitor and control credit risk.

4.1.2 Interest rate risk

Interest rate risk is the risk that arises from the potential change in interest rates which may have an adverse effect on the net interest income of the Bank in the current reporting period, and/or in future periods. Interest rate risk arises from the structure and characteristics of the Bank's assets and liabilities, and in the mismatch in repricing dates of its assets and liabilities.

The Bank assesses, monitors, and controls interest rate risk to be at an acceptable level and to comply with the policy set by the Asset-Liability Management Committee (ALCO) and the Risk Management Committee (RMC). The Bank manages interest rate risk in order to achieve business return targets and control the potential impact on capital to be within a specified limit. The Bank thus deploys derivatives to hedge its interest rate risk.

The Bank has significant financial assets and financial liabilities categorized by the earlier of contractual repricing or maturity dates as at December 31, 2017 and 2016 as follows :

	CONSOLIDATED							Total
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	
Million Baht								
Financial Assets								
Interbank and money market items *	296,303	50,301	25,217	3,644	-	62,528	-	437,993
Investments in debt securities	6,922	22,962	40,083	373,077	24,545	-	-	467,589
Loans	1,281,759	350,853	186,445	79,217	18,244	9,178	78,293	2,003,989
Financial Liabilities								
Deposits	1,245,875	376,336	561,043	22,507	-	104,982	-	2,310,743
Interbank and money market items	64,677	23,006	11,518	7,477	9,413	17,493	-	133,584
Liabilities payable on demand	13,643	-	-	-	-	-	-	13,643
Debt issued and borrowings	12	226	29,404	52,327	25,221	-	-	107,190

	CONSOLIDATED							Total
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	
Million Baht								
Financial Assets								
Interbank and money market items *	253,218	59,451	22,925	9,013	-	50,199	-	394,806
Investments in debt securities	7,148	20,540	60,377	317,039	36,779	-	-	441,883
Loans	1,290,436	304,468	190,115	53,804	20,464	17,633	64,173	1,941,093
Financial Liabilities								
Deposits	1,168,622	406,047	484,408	24,753	-	94,311	-	2,178,141
Interbank and money market items	56,123	23,023	13,160	1,210	15,484	21,928	-	130,928
Liabilities payable on demand	12,326	-	-	-	-	-	-	12,326
Debt issued and borrowings	15	204	61	60,904	76,631	-	-	137,815

* Excluding allowance for doubtful accounts and accrued interest receivables.

	Million Baht							
	THE BANK 2017							
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
Financial Assets								
Interbank and money market items *	273,518	35,942	17,525	3,644	-	55,094	-	385,723
Investments in debt securities	6,672	14,650	37,427	367,777	24,545	-	-	451,071
Loans	1,256,080	340,654	173,983	78,975	18,178	9,178	76,909	1,953,957
Financial Liabilities								
Deposits	1,224,025	369,410	535,972	18,026	-	104,988	-	2,252,421
Interbank and money market items	61,664	20,365	10,515	7,477	9,413	17,779	-	127,213
Liabilities payable on demand	13,596	-	-	-	-	-	-	13,596
Debt issued and borrowings	12	-	29,404	52,327	25,221	-	-	106,964

	Million Baht							
	THE BANK 2016							
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
Financial Assets								
Interbank and money market items *	241,035	45,751	6,352	9,012	-	40,581	-	342,731
Investments in debt securities	7,148	8,790	58,357	309,664	36,778	-	-	420,737
Loans	1,264,029	296,814	177,643	53,804	20,464	17,633	62,795	1,893,182
Financial Liabilities								
Deposits	1,143,202	401,167	461,050	16,924	-	94,316	-	2,116,659
Interbank and money market items	54,271	19,933	9,819	1,210	15,484	22,183	-	122,900
Liabilities payable on demand	12,305	-	-	-	-	-	-	12,305
Debt issued and borrowings	15	14	61	60,903	76,631	-	-	137,624

* Excluding allowance for doubtful accounts and accrued interest receivables.

Basic information concerning fixed interest rate versus floating interest rate of domestic loans as at December 31, 2017 and 2016 are as follows :

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
Fixed interest rate	380,296	378,357	380,296	378,357
Floating interest rate	1,318,977	1,261,134	1,316,100	1,258,916
Total	1,699,273	1,639,491	1,696,396	1,637,273

The interest-earning financial assets and interest-bearing financial liabilities for the years ended December 31, 2017 and 2016 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,					
	Average Balance	2017 Interest Income / Expense	Average Rate (%) Per Annum	Average Balance	2016 Interest Income / Expense	Average Rate (%) Per Annum
Interest-earning Financial Assets						
Interbank and money market items	509,521	8,317	1.63	432,824	6,056	1.40
Investments in debt securities	424,748	8,242	1.94	418,671	8,242	1.97
Loans	1,939,223	88,876	4.58	1,892,175	88,079	4.65
Total	2,873,492	105,435		2,743,670	102,377	
Interest-bearing Financial Liabilities						
Deposits	2,268,859	21,596	0.95	2,139,928	21,410	1.00
Interbank and money market items	121,349	1,081	0.89	141,746	1,091	0.77
Debt issued and borrowings	129,984	6,523	5.02	135,900	6,804	5.01
Total	2,520,192	29,200		2,417,574	29,305	

	THE BANK FOR THE YEARS ENDED DECEMBER 31,					
	Average Balance	2017 Interest Income / Expense	Average Rate (%) Per Annum	Average Balance	2016 Interest Income / Expense	Average Rate (%) Per Annum
Interest-earning Financial Assets						
Interbank and money market items	459,125	6,705	1.46	390,264	5,041	1.29
Investments in debt securities	404,712	7,755	1.92	399,193	7,734	1.94
Loans	1,890,899	86,540	4.58	1,844,120	85,651	4.64
Total	2,754,736	101,000		2,633,577	98,426	
Interest-bearing Financial Liabilities						
Deposits	2,212,092	20,017	0.90	2,089,417	19,892	0.95
Interbank and money market items	114,525	843	0.74	132,825	974	0.73
Debt issued and borrowings	129,746	6,523	5.03	135,785	6,804	5.01
Total	2,456,363	27,383		2,358,027	27,670	

4.1.3 Foreign exchange risk

Foreign exchange risk is the risk that arises when the Bank deals in foreign currency transactions which lead to overbought or oversold positions in any individual foreign currency positions. The Bank may incur gains or losses as a result of changes in foreign exchange rates.

The Bank manages its foreign currency positions in compliance with regulatory guidelines and the internal risk limits set by ALCO and RMC.

4.1.4 Equity price risk

Equity price risk is the risk associated with equity price changes and resulting in the deterioration of investment value or profit (loss) fluctuations.

The Bank invests in equity securities within the regulatory guidelines and its investment policy.

4.1.5 Liquidity risk

Liquidity risk is the risk that the Bank is unable to meet financial obligations when they fall due. The purpose of the Bank's liquidity risk management is to maintain sufficient funds to meet present and future financial obligations while managing the use of the funds to generate an appropriate return in line with prevailing market conditions.

The Bank manages liquidity risk in accordance with policies and guidelines established by ALCO and the liquidity reserve requirement as well as other relevant regulatory requirements. Treasury Division is in charge of managing the Bank's liquidity, while the Market Risk unit of the Risk Management unit is responsible for identifying, assessing, monitoring, reporting and controlling risks to be within the specified limits and reports to ALCO on a regular basis.

The Bank has diversified funding sources. Its major funding source is customer deposits which are well-diversified in different deposit types and maturities. Moreover, the Bank manages its liquidity through domestic money and capital markets including swap and repurchase markets, and through international money and capital markets in currencies such as the US dollar and the Euro. The Bank aims to balance the cost of liquidity against liquidity risks as deemed appropriate based on market conditions and acceptable risk levels. The Bank also closely manages short-term and long-term liquidity positions, taking into consideration foreign short-term and long-term borrowings to meet customers' foreign currency loan demands in both domestic and overseas operations as well as planning for capital fund raising as market conditions permit. In addition to funding diversification, the Bank maintains high-quality liquid assets which can be liquidated or realized as needed in order to meet its financial obligations under both business-as-usual and crisis situations.

The Bank has financial assets and financial liabilities categorized by maturity profile as at December 31, 2017 and 2016 as follows :

	CONSOLIDATED					Million Baht
	2017					
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money market items *	434,349	3,644	-	-	-	437,993
Derivatives	9,667	8,345	9,348	-	-	27,360
Investments	71,982	375,910	24,597	120,691	-	593,180
Loans	825,155	672,629	428,623	-	77,582	2,003,989
Financial Liabilities						
Deposits	2,288,236	22,507	-	-	-	2,310,743
Interbank and money market items	116,694	7,477	9,413	-	-	133,584
Liabilities payable on demand	13,643	-	-	-	-	13,643
Derivatives	6,552	5,213	9,237	-	-	21,002
Debt issued and borrowings	29,642	52,327	25,221	-	-	107,190
Financial Assets						
Financial Liabilities						
	CONSOLIDATED					Million Baht
	2016					
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money market items *	385,794	9,012	-	-	-	394,806
Derivatives	8,711	6,138	9,622	-	-	24,471
Investments	87,347	317,650	37,631	105,313	-	547,941
Loans	829,751	640,557	407,519	-	63,266	1,941,093
Financial Liabilities						
Deposits	2,153,388	24,753	-	-	-	2,178,141
Interbank and money market items	114,234	1,210	15,484	-	-	130,928
Liabilities payable on demand	12,326	-	-	-	-	12,326
Derivatives	11,282	7,308	8,124	-	-	26,714
Debt issued and borrowings	281	60,903	76,631	-	-	137,815

* Excluding allowance for doubtful accounts and accrued interest receivables.

	THE BANK 2017					Million Baht
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money market items *	382,079	3,644	-	-	-	385,723
Derivatives	9,356	8,344	9,348	-	-	27,048
Investments	55,770	370,610	24,597	149,559	-	600,536
Loans	787,097	664,651	425,300	-	76,909	1,953,957
Financial Liabilities						
Deposits	2,234,395	18,026	-	-	-	2,252,421
Interbank and money market items	110,323	7,477	9,413	-	-	127,213
Liabilities payable on demand	13,596	-	-	-	-	13,596
Derivatives	5,763	5,213	9,237	-	-	20,213
Debt issued and borrowings	29,416	52,327	25,221	-	-	106,964

	THE BANK 2016					Million Baht
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money market items *	333,719	9,012	-	-	-	342,731
Derivatives	8,281	6,138	9,622	-	-	24,041
Investments	71,688	310,274	37,631	132,204	-	551,797
Loans	794,781	631,303	404,303	-	62,795	1,893,182
Financial Liabilities						
Deposits	2,099,735	16,924	-	-	-	2,116,659
Interbank and money market items	106,206	1,210	15,484	-	-	122,900
Liabilities payable on demand	12,305	-	-	-	-	12,305
Derivatives	10,722	7,308	8,123	-	-	26,153
Debt issued and borrowings	90	60,903	76,631	-	-	137,624

* Excluding allowance for doubtful accounts and accrued interest receivables.

4.2 Fair value of financial instruments

The following table presents the carrying amount and estimated fair value of financial instruments as at December 31, 2017 and 2016 :

	Million Baht			
	CONSOLIDATED			
	2017	2016	2017	2016
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Cash	65,473	65,473	66,338	66,338
Interbank and money market items, net	437,738	437,738	394,612	394,612
Derivatives	27,360	27,815	24,471	24,606
Investments, net	593,180	621,204	547,941	576,341
Loans to customers and accrued interest receivables, net	1,869,029	1,869,029	1,826,228	1,826,228
Total	<u>2,992,780</u>	<u>3,021,259</u>	<u>2,859,590</u>	<u>2,888,125</u>
Financial Liabilities				
Deposits	2,310,743	2,310,743	2,178,141	2,178,141
Interbank and money market items	133,584	133,584	130,928	130,928
Liabilities payable on demand	13,643	13,643	12,326	12,326
Derivatives	21,002	21,559	26,714	26,886
Debt issued	107,032	123,217	137,793	155,999
Borrowings	158	158	22	22
Total	<u>2,586,162</u>	<u>2,602,904</u>	<u>2,485,924</u>	<u>2,504,302</u>

	Million Baht			
	THE BANK			
	2017	2016	2017	2016
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Cash	65,383	65,383	66,261	66,261
Interbank and money market items, net	385,772	385,772	342,757	342,757
Derivatives	27,048	27,506	24,041	24,175
Investments, net	600,536	643,644	551,797	594,978
Loans to customers and accrued interest receivables, net	1,822,089	1,822,089	1,781,640	1,781,640
Total	<u>2,900,828</u>	<u>2,944,394</u>	<u>2,766,496</u>	<u>2,809,811</u>
Financial Liabilities				
Deposits	2,252,421	2,252,421	2,116,659	2,116,659
Interbank and money market items	127,213	127,213	122,900	122,900
Liabilities payable on demand	13,596	13,596	12,305	12,305
Derivatives	20,213	20,771	26,153	26,348
Debt issued	106,806	122,991	137,602	155,808
Borrowings	158	158	22	22
Total	<u>2,520,407</u>	<u>2,537,150</u>	<u>2,415,641</u>	<u>2,434,042</u>

For cash, deposits, interbank and money market items (liabilities), liabilities payable on demand, and borrowings, the carrying amounts in the statements of financial position approximate the fair value of the items.

The fair value for loans to customers and interest receivables, net and interbank and money market items, net (assets) is based on the carrying value of the loans to customers and interest receivables, net of the allowance for doubtful accounts as presented in the statement of financial position.

The following methods and assumptions were used by the Bank in estimating the fair value of financial instruments as disclosed herein :

The fair values of interbank and money market items, net (assets), loans to customers and interest receivables, net, deposits, interbank and money market items (liabilities), liabilities payable on demand, and borrowings are determined by discounting cash flows using the relevant market interest rates.

The fair value of derivatives is derived from market price or valuation techniques which are based on the market prices of instruments with similar characteristics and maturities or the valuation quoted by a reliable institution.

The fair value determination of investments in debt securities

- For domestic debt securities listed in the Thai Bond Market Association, the fair value is determined by using the market yield of debt securities published by the Thai Bond Market Association. For such debt securities that are not listed in the Thai Bond Market Association, the average bid yield from three reliable financial institutions will be used.
- For foreign debt securities, the value quoted by reliable international financial institutions will be used.

The fair value determination of investments in equity securities

- For marketable equity securities with readily determinable market values, the fair value is determined by the last bid price on The Stock Exchange of Thailand on the last business day of the reporting date. If the last bid price is not available, the last closing price will be used.
- Investments in unit trusts are stated at fair value based on redemption value at the reporting date.
- For general investments, the fair value is determined by using appropriate valuation techniques with price and/or variables from the market and consideration to limitation of sale, liquidation, and discount rate to adjust such fair value. The valuation techniques include the use of recent arm's length transactions, reference to current fair value of other investments that have similar characteristics, discounted cash flows, and market multiples.

The fair value for debt issued is based on the market value.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market, or in the absence, the most advantageous market, where is accessible to by the Bank. The fair value of instruments that are quoted in active markets is determined using the quoted prices. A market is regarded as active if transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis. If the market is not active, or an asset or a liability is not traded in an active market, the Bank uses valuation techniques to determine fair value by using the assumptions that market participants would use when pricing the asset or liability. Where applicable, a valuation adjustment is applied to arrive at the fair value.

The following table shows an analysis of financial assets and financial liabilities by level of the fair value hierarchy as at December 31, 2017 and 2016.

	Million Baht							
	CONSOLIDATED							
	2017			Total	2016			Total
Level 1	Level 2	Level 3	Level 1		Level 2	Level 3		
Items measured at fair value :								
Financial assets								
Derivatives	-	27,815	-	27,815	-	24,606	-	24,606
Investments, net	103,117	445,647	-	548,764	78,520	417,370	-	495,890
Financial liabilities								
Derivatives	366	21,193	-	21,559	342	26,544	-	26,886
Items not measured at fair value :								
Financial assets								
Investments, net	2,580	9,555	60,305	72,440	3,074	15,308	62,069	80,451
Financial liabilities								
Debt issued	-	123,217	-	123,217	-	155,999	-	155,999

	Million Baht							
	THE BANK							
	2017			Total	2016			Total
Level 1	Level 2	Level 3	Level 1		Level 2	Level 3		
Items measured at fair value :								
Financial assets								
Derivatives	-	27,506	-	27,506	-	24,175	-	24,175
Investments, net	98,123	428,748	-	526,871	76,630	401,870	-	478,500
Financial liabilities								
Derivatives	-	20,771	-	20,771	-	26,348	-	26,348
Items not measured at fair value :								
Financial assets								
Investments, net	2,580	2,568	111,625	116,773	3,074	4,212	109,192	116,478
Financial liabilities								
Debt issued	-	122,991	-	122,991	-	155,808	-	155,808

Fair values are determined according to the following hierarchy :

- Level 1 - quoted prices in active market for identical assets or liabilities
- Level 2 - value derived from valuation techniques for which the significant input used for the fair value measurement is directly or indirectly observable in the market
- Level 3 - value derived from valuation techniques for which the significant input used for the fair value measurement is unobservable in the market

When using valuation techniques, the valuation adjustments are adopted, when the Bank considers that there are additional factors that would be considered by a market participant but are not incorporated within the valuation measurements. The considering factors are such as bid-offer spread, counterparty credit and liquidity etc.

4.3 Capital fund

It is the Bank's policy to maintain an adequate level of capital to support growth strategies under an acceptable risk framework taking into consideration regulatory requirements and market expectations. The Bank regularly assesses its capital adequacy under various scenarios in order to anticipate capital requirements for the purpose of its capital planning and management process.

The guideline on capital fund based on the Basel III guidelines of the BOT requires the Bank to maintain a capital conservation buffer in addition to minimum capital adequacy ratios which sets out to phasing in additional capital ratio of more than 0.625 percent p.a. starting January 1, 2016 until completion of the increment to more than 2.50 percent in January 1, 2019. The minimum capital adequacy and a capital conservation buffer ratios to risk assets is as follows :

	2017	Percentage 2016
Capital fund ratio		
Common Equity Tier 1 ratio	More than 5.75	More than 5.125
Tier 1 capital ratio	More than 7.25	More than 6.625
Total capital fund ratio	More than 9.75	More than 9.125

In September 2017, the BOT has announced the guideline to identify and regulate Domestic Systemically Important Banks (D-SIBs). The BOT requires the Bank, classified as D-SIBs, must have additional capital requirement for Higher Loss Absorbency (HLA) requirement by increasing the Common Equity Tier 1 ratio at 1 percent, beginning at 0.5 percent from January 1, 2019 and increasing to be 1 percent from January 1, 2020 onwards.

Moreover, the BOT may require to maintain additional capital for countercyclical buffer at maximum of 2.50 percent.

As at December 31, 2017 and 2016, the Bank maintained capital adequacy ratios to risk assets and capital fund in accordance with the BOT's Notification relating to the Basel III guidelines as follows :

	CONSOLIDATED		THE BANK		Percentage
	2017	2016	2017	2016	
Common Equity Tier 1 capital to risk assets ratio	16.62	16.40	16.47	16.23	
Tier 1 capital to risk assets ratio	16.63	16.40	16.47	16.23	
Total capital to risk assets ratio	18.17	18.32	18.03	18.17	

	CONSOLIDATED		THE BANK		Million Baht
	2017	2016	2017	2016	
Tier 1 capital	383,942	360,818	369,261	347,373	
Common Equity Tier 1 capital	383,841	360,702	369,261	347,373	
Paid-up share capital	19,088	19,088	19,088	19,088	
Premium on share capital	56,346	56,346	56,346	56,346	
Legal reserve	22,000	21,000	22,000	21,000	
Reserves appropriated from net profit	96,500	91,500	96,500	91,500	
Net profit after appropriation	134,606	118,911	118,714	104,926	
Other comprehensive income	56,126	54,354	57,374	54,977	
Deductions from Common Equity					
Tier 1 capital	(825)	(497)	(761)	(464)	
Additional Tier 1 capital	101	116	-	-	
Tier 2 capital	35,638	42,250	34,965	41,415	
Total capital fund	419,580	403,068	404,226	388,788	

As at December 31, 2017 and 2016, the Bank has no capital add-on arising from Single Lending Limit.

Disclosure of capital maintenance information of the Bank and the Financial Holding Group under the BOT's Notification regarding the disclosure of the capital requirement of commercial banks and regarding the disclosure of the capital requirement of the Financial Holding Group.

Location of disclosure www.bangkokbank.com

Date of disclosure October 31, 2017

Information as of June 30, 2017

5. SIGNIFICANT USE OF ACCOUNTING JUDGMENTS AND ESTIMATES

5.1 Impairment of investments in securities

The Bank assesses the impairment of investments in securities where objective evidence of impairment exists and determines that the investments are impaired when there has been a significant or prolonged decline in the fair value below its cost. This determination of what is significant or prolonged requires the Bank's judgment. In making this judgment, the Bank evaluates the volatility in the investment's fair value and other factors which include the estimated future cash flows, the deterioration in the financial position of the issuer of the securities and the operating environment in the industry sector of the issuer.

5.2 Allowance for doubtful accounts

The determination of the allowance for doubtful accounts requires the use of various assumptions and judgments by the Bank, which includes the consideration of objective evidence indicating an adverse change in the capacity of the borrowers to repay loans, the estimated future cash flows to be received from the borrowers, the estimated cash flows from the collateral, the timing of future cash flows, the potential of additional future loss and the economic conditions that may have an impact on the loan default rate. The Bank reviews these estimates and assumptions on a regular basis.

5.3 Provisions

The determination of the provisions on the statement of financial position requires the use of various assumptions and judgments by the Bank, taking into consideration the nature of transactions and the circumstances requiring the provisions, the probability of the outflow of economic benefits to settle such obligations and the estimate of the net future cash outflows. The consideration is based on the experience and information that is available at the time that the financial statements are being prepared. The provisions are reviewed regularly. However, the actual results may differ from the estimates.

For the estimation of the provision for the defined benefit plans under the post-employment benefits, the estimation is calculated by an actuary by using the actuarial techniques which requires actuarial assumptions on financial variables such as discount rate, future salaries and benefits etc., and demographic variables such as employee mortality and turnover etc.

5.4 Fair value of financial instruments

Where assets and liabilities are not traded in active markets, the Bank determines fair value by using valuation techniques commonly used by market participants including the reference to the fair value of another instrument of a similar nature, the discounted cash flow analysis and pricing models.

The Bank uses its best judgment in estimating the fair values of financial instruments. However, estimation methodologies and assumptions used to estimate fair values are inherently subjective. Accordingly, the use of different estimation methodologies and/or market assumptions may have a significant effect on the estimated fair values.

6. ADDITIONAL INFORMATION

6.1 Supplementary disclosures of cash flow information

6.1.1 Cash and cash equivalents are cash on hand and cash in transit including subsidiaries' cash at bank and short-term investments with a maturity of less than or equal to three months from the acquisition date and without any obligations.

Cash and cash equivalents as at December 31, 2017 and 2016 are as follows :

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
Cash	65,473	66,338	65,383	66,261
Cash equivalents				
Cash at Bank - current and savings accounts	45	1,325	-	-
Fixed deposits and notes with a maturity				
less than or equal to three months	250	2,475	-	-
Total cash and cash equivalents	<u>65,768</u>	<u>70,138</u>	<u>65,383</u>	<u>66,261</u>

6.1.2 Significant non-cash items for the years ended December 31, 2017 and 2016 are as follows :

	CONSOLIDATED		THE BANK	
	FOR THE YEARS ENDED DECEMBER 31, 2017	2016	FOR THE YEARS ENDED DECEMBER 31, 2017	2016
Unrealized gains on investments in				
shareholders' equity increase (decrease)	7,005	(620)	6,905	(693)
Properties for sale increased from loans				
payment/inactive assets	1,032	581	1,032	581
Unrealized increment per premises				
appraisal transferred to retained earnings	944	947	940	944

6.2 Interbank and money market items, net (assets)

Interbank and money market items, net (assets) as at December 31, 2017 and 2016 consisted of the following :

	Million Baht					
			CONSOLIDATED			
	Demand	2017 Time	Total	Demand	2016 Time	Total
Domestic items						
Bank of Thailand and Financial Institutions						
Development Fund	19,419	193,960	213,379	16,254	148,100	164,354
Commercial banks	2,356	21,355	23,711	1,533	18,313	19,846
Special purpose financial institutions	-	-	-	-	11,755	11,755
Other financial institutions	<u>2,883</u>	<u>20,617</u>	<u>23,500</u>	<u>1,728</u>	<u>14,300</u>	<u>16,028</u>
Total	24,658	235,932	260,590	19,515	192,468	211,983
<u>Add</u> Accrued interest receivables	-	109	109	-	141	141
<u>Less</u> Allowance for doubtful accounts	<u>(33)</u>	<u>(247)</u>	<u>(280)</u>	<u>(17)</u>	<u>(182)</u>	<u>(199)</u>
Total domestic items	<u>24,625</u>	<u>235,794</u>	<u>260,419</u>	<u>19,498</u>	<u>192,427</u>	<u>211,925</u>
Foreign items						
USD	15,054	63,824	78,878	12,318	80,380	92,698
JPY	11,531	2,757	14,288	6,080	2	6,082
EUR	1,501	6,416	7,917	1,286	-	1,286
Others	<u>15,015</u>	<u>61,305</u>	<u>76,320</u>	<u>13,423</u>	<u>69,334</u>	<u>82,757</u>
Total	43,101	134,302	177,403	33,107	149,716	182,823
<u>Add</u> Accrued interest receivables	3	501	504	-	300	300
<u>Less</u> Allowance for doubtful accounts	<u>-</u>	<u>(588)</u>	<u>(588)</u>	<u>-</u>	<u>(436)</u>	<u>(436)</u>
Total foreign items	<u>43,104</u>	<u>134,215</u>	<u>177,319</u>	<u>33,107</u>	<u>149,580</u>	<u>182,687</u>
Total domestic and foreign items	<u><u>67,729</u></u>	<u><u>370,009</u></u>	<u><u>437,738</u></u>	<u><u>52,605</u></u>	<u><u>342,007</u></u>	<u><u>394,612</u></u>

	THE BANK						Million Baht
	Demand	2017		Total	2016		Total
		Time			Demand	Time	
Domestic items							
Bank of Thailand and Financial Institutions							
Development Fund	19,419	193,960	213,379	16,254	148,100	164,354	
Commercial banks	1	13,440	13,441	-	12,002	12,002	
Special purpose financial institutions	-	-	-	-	11,755	11,755	
Other financial institutions	<u>2,883</u>	<u>20,617</u>	<u>23,500</u>	<u>1,729</u>	<u>14,299</u>	<u>16,028</u>	
Total	<u>22,303</u>	<u>228,017</u>	<u>250,320</u>	<u>17,983</u>	<u>186,156</u>	<u>204,139</u>	
<u>Add</u> Accrued interest							
receivables	-	93	93	-	128	128	
<u>Less</u> Allowance for							
doubtful accounts	<u>(34)</u>	<u>(246)</u>	<u>(280)</u>	<u>(17)</u>	<u>(181)</u>	<u>(198)</u>	
Total domestic items	<u>22,269</u>	<u>227,864</u>	<u>250,133</u>	<u>17,966</u>	<u>186,103</u>	<u>204,069</u>	
Foreign items							
USD	13,540	61,168	74,708	10,307	77,449	87,756	
JPY	11,530	2,757	14,287	6,080	2	6,082	
EUR	1,486	6,416	7,902	1,254	698	1,952	
Others	<u>9,124</u>	<u>29,382</u>	<u>38,506</u>	<u>6,864</u>	<u>35,938</u>	<u>42,802</u>	
Total	<u>35,680</u>	<u>99,723</u>	<u>135,403</u>	<u>24,505</u>	<u>114,087</u>	<u>138,592</u>	
<u>Add</u> Accrued interest							
receivables	-	305	305	-	139	139	
<u>Less</u> Allowance for							
doubtful accounts	<u>-</u>	<u>(69)</u>	<u>(69)</u>	<u>-</u>	<u>(43)</u>	<u>(43)</u>	
Total foreign items	<u>35,680</u>	<u>99,959</u>	<u>135,639</u>	<u>24,505</u>	<u>114,183</u>	<u>138,688</u>	
Total domestic and foreign items	<u>57,949</u>	<u>327,823</u>	<u>385,772</u>	<u>42,471</u>	<u>300,286</u>	<u>342,757</u>	

6.3 Derivatives

The fair values and the notional amounts classified by type of risk as at December 31, 2017 and 2016 are as follows :

Type of risk	CONSOLIDATED						Million Baht
	2017		Notional Amount	2016		Notional Amount	
	Fair Value/Readjustment Based on an Accrual Basis			Fair Value/Readjustment Based on an Accrual Basis			
	Assets	Liabilities	Assets	Liabilities			
Foreign exchange rate	19,948	10,205	1,138,145	18,488	17,921	1,179,574	
Interest rate	7,409	10,431	806,972	5,982	8,451	704,491	
Others	<u>3</u>	<u>366</u>	<u>3,335</u>	<u>1</u>	<u>342</u>	<u>2,889</u>	
Total	<u>27,360</u>	<u>21,002</u>	<u>1,948,452</u>	<u>24,471</u>	<u>26,714</u>	<u>1,886,954</u>	

Type of risk	THE BANK					Million Baht
	2017		Notional Amount	2016		Notional Amount
	Fair Value/Readjustment Based on an Accrual Basis			Fair Value/Readjustment Based on an Accrual Basis		
	Assets	Liabilities	Assets	Liabilities		
Foreign exchange rate	19,639	9,783	1,119,257	18,059	17,702	1,154,474
Interest rate	7,409	10,430	806,972	5,982	8,451	704,491
Total	27,048	20,213	1,926,229	24,041	26,153	1,858,965

The proportion of derivative transactions classified by type of counterparty based on the notional amounts as at December 31, 2017 and 2016 are as follows :

	CONSOLIDATED		THE BANK		Percentage
	2017	2016	2017	2016	
Financial Institutions	79.01	80.75	79.23	80.95	
Group companies	-	-	0.01	0.04	
External entities	20.99	19.25	20.76	19.01	
Total	100.00	100.00	100.00	100.00	

Derivative is a financial instrument whose value changes in response to the change in an underlying variable such as interest rate, foreign exchange rate, index of prices or rates, or underlying asset price etc. Notional amounts of derivatives reflect the extent of the Bank's involvement in particular classes of derivatives but do not reflect market risk and credit risk. The Bank's derivatives are as follows :

Forward foreign exchange derivatives

- Forward foreign exchange contracts are contracts that effectively fix a future foreign exchange rate. The contract provides that, at a predetermined future date, a cash delivery will be made between the parties at a specified contract rate.
- Currency swaps are contracts which involve the exchange of principal and interest in two different currencies with counterparty for a specified period.

Interest rate derivatives

Interest rate swaps are contracts which involve the exchange of interest with counterparties for a specified period in the same currency of principal without the exchange of the underlying principal.

6.4 Investments, net

6.4.1 Investments as at December 31, 2017 and 2016 consisted of the following :

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
	Fair Value	Fair Value	Fair Value	Fair Value
Million Baht				
Trading securities				
Government and state enterprise securities	8,949	28,228	8,949	28,228
Private enterprise debt securities	260	201	260	201
Foreign debt securities	980	2,942	980	2,860
Domestic marketable equity securities	4,924	1,777	-	-
Total	15,113	33,148	10,189	31,289

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
	Fair Value	Fair Value	Fair Value	Fair Value
Million Baht				
Available-for-sale securities				
Government and state enterprise securities	298,464	296,653	298,464	296,653
Private enterprise debt securities	43,208	18,704	42,668	18,704
Foreign debt securities	95,617	76,347	86,005	66,376
Domestic marketable equity securities	69,604	59,750	69,569	59,672
Foreign marketable equity securities	7,537	1,812	7,537	1,812
Others	19,221	9,476	12,439	3,994
Total	533,651	462,742	516,682	447,211

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
	Cost/ Amortized Cost	Cost/ Amortized Cost	Cost/ Amortized Cost	Cost/ Amortized Cost
Million Baht				
Held-to-maturity debt securities				
Government and state enterprise securities	8,417	14,646	2,051	3,553
Foreign debt securities	2,816	3,475	2,816	3,475
Total	11,233	18,121	4,867	7,028

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
	Cost	Cost	Cost	Cost
General investments				
Domestic non-marketable equity securities	6,640	6,481	6,631	6,473
Foreign non-marketable equity securities	<u>30,632</u>	<u>29,838</u>	<u>30,625</u>	<u>29,831</u>
Total	37,272	36,319	37,256	36,304
<u>Less</u> Allowance for impairment	<u>(5,549)</u>	<u>(3,716)</u>	<u>(5,549)</u>	<u>(3,716)</u>
Total	<u>31,723</u>	<u>32,603</u>	<u>31,707</u>	<u>32,588</u>
Total investments, net	<u>591,720</u>	<u>546,614</u>	<u>563,445</u>	<u>518,116</u>

Investments classified in accordance with the Notification of the BOT as at December 31, 2017 and 2016 are presented in Note 6.13.

As at December 31, 2017 and 2016, the Bank has investments in 32 companies and 31 companies with cost values of Baht 256 million, which are companies whose prospects as a going concern are uncertain or are unlisted companies but whose financial positions and operations would fall under the SET delisting criteria, which the Bank had set aside allowance for impairment of these investments amounting to Baht 256 million and these companies had net book value totaling Baht 0 million.

As at December 31, 2017 and 2016, the Bank has investments in 2 listed companies and 3 listed companies that are under the SET delisting criteria, amounting to Baht 4 million, with the fair value of Baht 2 million, which the Bank had set aside allowance for impairment of these investments amounting to Baht 2 million.

On December 30, 2004, the Bank entered into a transaction to transfer certain investments classified as available-for-sale securities received from debt restructuring to Sinnsuptawee Asset Management Co., Ltd., a subsidiary of the Bank, at the closing price on December 28, 2004 quoted on The Stock Exchange of Thailand in the amount of Baht 3,323 million. The proceeds from the aforementioned transfer were recorded as other liabilities and the related securities recorded as securities transferred to subsidiary under available-for-sale securities in accordance with accounting treatment guidance for transfers and accept transfers of financial assets. As at December 31, 2017 and 2016, the Bank had outstanding balances of other liabilities from such transaction amounting to Baht 720 million.

6.4.2 As at December 31, 2017 and 2016, the Bank and subsidiaries had investments in other companies of 10% and upwards of the paid-up capital of the respective companies but which are not considered to be investments in subsidiaries and associates. The classification is as follows :

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
	Million Baht			
Manufacturing and commercial	12	12	12	12
Real estate and construction	187	187	187	187
Utilities and services	41	41	41	41
Others	1,591	1,457	1,591	1,457
Total	1,831	1,697	1,831	1,697

6.5 Investments in subsidiaries and associates, net

As at December 31, 2017 and 2016, the Bank had investments in subsidiaries and associates, net as follows :

Company	Type of Business	Type of Shares	CONSOLIDATED		Million Baht			
			Direct and Indirect Shareholding (%)		Investment (Cost Method)		Investment (Equity Method)	
			2017	2016	2017	2016	2017	2016
Associates								
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	35.88	201	43	699	662
Processing Center Co., Ltd.	Service	Ordinary share	30.00	30.00	15	15	481	387
National ITMX Co., Ltd.	Service	Ordinary share	13.84	16.91	7	9	201	235
Thai Payment Network Co., Ltd.	Service	Ordinary share	49.99	49.99	162	90	79	43
Total					385	157	1,460	1,327
Less Allowance for impairment					(2)	(2)	-	-
Investments in associates, net					383	155	1,460	1,327

Million Baht

Company	Type of Business	Type of Shares	THE BANK		Investment	
			Direct and Indirect Shareholding (%)		(Cost Method)	
			2017	2016	2017	2016
Subsidiaries						
BBL (Cayman) Limited	Finance	Ordinary share	100.00	100.00	2	2
Bangkok Bank Berhad	Banking	Ordinary share	100.00	100.00	9,261	6,082
Sinnsuptawee Asset Management Co., Ltd.	Asset	Ordinary share	100.00	100.00	2,500	2,500
Management						
Bangkok Bank (China) Co., Ltd.	Banking	Ordinary share	100.00	100.00	19,585	19,585
Bualuang Ventures Ltd.	Venture Capital	Ordinary share	100.00	100.00	500	500
Company						
BBL Asset Management Co., Ltd.	Finance	Ordinary share	75.00	75.00	183	183
Bualuang Securities PCL.	Securities	Ordinary share	99.91	99.89	4,772	4,769
Associates						
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	35.88	201	43
Processing Center Co., Ltd.	Service	Ordinary share	30.00	30.00	15	15
National ITMX Co., Ltd.	Service	Ordinary share	13.84	16.91	7	9
Thai Payment Network Co., Ltd.	Service	Ordinary share	49.99	49.99	162	90
Total					37,188	33,778
Less Allowance for impairment					(97)	(97)
Investments in subsidiaries and associates, net					37,091	33,681

In January 2017, Bangkok Bank Berhad which is a subsidiary of the Bank increased its authorized share capital from 600 million shares to 1,000 million shares and increased fully paid-up capital from 600 million shares in the amount of Baht 6,082 million to 1,000 million shares in the amount of Baht 9,261 million. The Bank has purchased all the issued ordinary shares. As a result, the proportion of the Bank's equity interest remains at 100%.

The aggregated financial information of associates that are not individually material is as follows :

	Million Baht	
	FOR THE YEARS	
	2017	2016
Net profit	693	403
Total comprehensive income	693	403

6.6 Loans to customers and accrued interest receivables, net

6.6.1 Classified by product type as at December 31, 2017 and 2016 :

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
	Million Baht			
Overdrafts	108,064	109,375	107,089	108,126
Loans	1,476,182	1,411,269	1,430,730	1,368,597
Bills	417,676	418,700	414,034	414,669
Others	2,574	2,242	2,573	2,241
<u>Less</u> Deferred revenue	<u>(507)</u>	<u>(493)</u>	<u>(469)</u>	<u>(451)</u>
Loans to customers after deferred revenue, net	2,003,989	1,941,093	1,953,957	1,893,182
<u>Add</u> Accrued interest receivables	<u>5,061</u>	<u>4,653</u>	<u>4,953</u>	<u>4,536</u>
Loans to customers and accrued interest receivables after deferred revenue, net	2,009,050	1,945,746	1,958,910	1,897,718
<u>Less</u> Allowance for doubtful accounts				
Minimum provision according to the BOT's requirement				
- Individual approach	(62,387)	(50,438)	(61,166)	(49,574)
- Collective approach	(5,320)	(5,156)	(5,320)	(5,156)
Excess provision	<u>(70,004)</u>	<u>(61,214)</u>	<u>(68,025)</u>	<u>(58,638)</u>
Total	(137,711)	(116,808)	(134,511)	(113,368)
<u>Less</u> Revaluation allowance				
for debt restructuring	<u>(2,310)</u>	<u>(2,710)</u>	<u>(2,310)</u>	<u>(2,710)</u>
Total loans to customers, net	<u>1,869,029</u>	<u>1,826,228</u>	<u>1,822,089</u>	<u>1,781,640</u>

6.6.2 As at December 31, 2017 and 2016, the Bank and subsidiaries had non-performing loans (NPLs), defined according to the BOT's Notification as loans classified as substandard, doubtful and doubtful of loss including interbank and money market items but excluding accrued interest receivables, as follows :

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
	Million Baht			
NPLs before allowance for doubtful accounts	87,419	68,841	85,997	67,520
NPLs as percentage of total loans	3.88	3.22	3.92	3.24
Net NPLs after allowance for doubtful accounts	26,576	19,156	26,295	18,790
Net NPLs as percentage of net total loans	1.21	0.92	1.23	0.92

6.6.3 Classified by currency and customer's residence as at December 31, 2017 and 2016 :

	CONSOLIDATED						Million Baht
	2017		Total	2016		Total	
	Domestic	Foreign		Domestic	Foreign		
BAHT	1,477,829	31,318	1,509,147	1,471,060	31,307	1,502,367	
USD	89,872	212,927	302,799	91,988	176,858	268,846	
Others	18,917	173,126	192,043	9,141	160,739	169,880	
Total	1,586,618	417,371	2,003,989	1,572,189	368,904	1,941,093	

	THE BANK						Million Baht
	2017		Total	2016		Total	
	Domestic	Foreign		Domestic	Foreign		
BAHT	1,477,662	31,318	1,508,980	1,471,552	31,307	1,502,859	
USD	89,872	208,634	298,506	91,988	171,273	263,261	
Others	18,917	127,554	146,471	9,142	117,920	127,062	
Total	1,586,451	367,506	1,953,957	1,572,682	320,500	1,893,182	

6.6.4 Classified by business type and in accordance with the Notification of the BOT as at December 31, 2017 and 2016 :

	CONSOLIDATED					Million Baht
	2017					Total
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	
Agriculture and mining	44,319	788	8	1,170	373	46,658
Manufacturing and commercial	734,283	20,337	8,668	13,332	42,718	819,338
Real estate and construction	178,159	5,334	780	905	5,998	191,176
Utilities and services	401,898	13,802	1,141	1,180	3,574	421,595
Housing loans	219,746	2,312	1,006	1,521	3,561	228,146
Others	292,647	2,945	123	904	457	297,076
Total	1,871,052	45,518	11,726	19,012	56,681	2,003,989

						Million Baht
CONSOLIDATED 2016						
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	36,894	877	362	50	358	38,541
Manufacturing and commercial	737,353	25,367	5,550	9,045	33,020	810,335
Real estate and construction	168,256	4,974	1,002	1,669	4,072	179,973
Utilities and services	381,927	10,536	1,247	3,074	2,588	399,372
Housing loans	211,472	2,446	1,158	1,400	2,889	219,365
Others	290,561	1,589	155	812	390	293,507
Total	1,826,463	45,789	9,474	16,050	43,317	1,941,093

						Million Baht
THE BANK 2017						
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	42,454	788	8	1,170	373	44,793
Manufacturing and commercial	707,712	20,271	8,665	13,332	41,416	791,396
Real estate and construction	171,570	5,323	780	905	5,987	184,565
Utilities and services	396,924	13,802	1,141	1,180	3,574	416,621
Housing loans	219,735	2,310	1,006	1,521	3,551	228,123
Others	284,375	2,696	122	810	456	288,459
Total	1,822,770	45,190	11,722	18,918	55,357	1,953,957

						Million Baht
THE BANK 2016						
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	33,619	877	362	50	358	35,266
Manufacturing and commercial	711,411	23,107	5,524	9,045	31,990	781,077
Real estate and construction	162,905	4,974	907	1,669	4,017	174,472
Utilities and services	378,432	10,536	1,247	3,074	2,588	395,877
Housing loans	211,458	2,443	1,156	1,400	2,880	219,337
Others	284,685	1,215	147	717	389	287,153
Total	1,782,510	43,152	9,343	15,955	42,222	1,893,182

6.6.5 As at December 31, 2017 and 2016, the Bank and subsidiaries had classified loans and allowance for doubtful accounts in accordance with the Notification of the BOT as follows :

	CONSOLIDATED 2017			Million Baht
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,875,782	1,229,095	1	14,983
Special mentioned	45,815	23,624	2	591
Substandard	11,760	5,274	100	5,275
Doubtful	19,012	10,378	100	10,387
Doubtful of loss	56,681	36,471	100	36,471
Excess provision according to the BOT's requirement				70,004
Total	2,009,050	1,304,842		137,711

	CONSOLIDATED 2016			Million Baht
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,830,827	1,196,786	1	14,502
Special mentioned	46,058	21,314	2	548
Substandard	9,495	2,597	100	2,589
Doubtful	16,050	10,138	100	10,140
Doubtful of loss	43,316	27,815	100	27,815
Excess provision according to the BOT's requirement				61,214
Total	1,945,746	1,258,650		116,808

	THE BANK 2017			Million Baht
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the				
BOT's requirement				
Normal	1,827,393	1,196,832	1	14,688
Special mentioned	45,486	23,362	2	585
Substandard	11,756	5,271	100	5,272
Doubtful	18,918	10,283	100	10,293
Doubtful of loss	55,357	35,648	100	35,648
Excess provision according to the BOT's				
requirement				
				68,025
Total	1,958,910	1,271,396		134,511

	THE BANK 2016			Million Baht
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the				
BOT's requirement				
Normal	1,786,783	1,169,068	1	14,246
Special mentioned	43,394	19,450	2	510
Substandard	9,364	2,588	100	2,588
Doubtful	15,955	10,043	100	10,045
Doubtful of loss	42,222	27,341	100	27,341
Excess provision according to the BOT's				
requirement				
				58,638
Total	1,897,718	1,228,490		113,368

As at December 31, 2017 and 2016, the consolidated and the Bank's financial statements included the allowance for doubtful accounts amounting to Baht 5,320 million and Baht 5,156 million, respectively, on a collective approach, for loans classified as normal and special mentioned.

	No. of Companies	Outstanding Balance	THE BANK 2016		Million Baht
			Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Listed companies identified for delisting	1	373	373	373	373
Total	1	373	373	373	373

6.6.7 Troubled debt restructurings

Details of the restructured debts of the Bank for the years ended December 31, 2017 and 2016, classified by the restructuring methods are as follows :

Restructuring Method	No. of Cases	THE BANK FOR THE YEAR ENDED DECEMBER 31, 2017		Million Baht
		Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value
Asset transfer	13	240	Land, building	240
Debt restructuring in various forms	6,328	37,489	-	-
Total	6,341	37,729		

The weighted average tenure of the above-mentioned restructuring is 4 years; and the total debt outstanding after debt restructuring at the restructuring contract date is Baht 37,729 million.

Restructuring Method	No. of Cases	THE BANK FOR THE YEAR ENDED DECEMBER 31, 2016		Million Baht
		Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value
Asset transfer	2	12	Land	12
Debt restructuring in various forms	6,459	51,730	-	-
Total	6,461	51,742		

The weighted average tenure of the above-mentioned restructuring is 5 years; and the total debt outstanding after debt restructuring at the restructuring contract date is Baht 51,742 million.

For the years ended December 31, 2017 and 2016, the Bank recognized interest income from restructured debts amounting to Baht 2,990 million and Baht 3,052 million, respectively.

As at December 31, 2017 and 2016, the Bank had outstanding balances of loans to restructured debtors amounting to Baht 76,698 million and Baht 73,565 million, respectively.

Disclosures for the consolidated financial statements for troubled debt restructurings which occurred during the years ended December 31, 2017 and 2016 have not been provided, as such information is not significantly different from the above disclosures for the Bank's financial statements.

6.7 Allowance for doubtful accounts

Allowance for doubtful accounts consisted of the following as at December 31, 2017 and 2016 :

	CONSOLIDATED						Million Baht
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	14,502	548	2,589	10,140	27,815	61,214	116,808
Doubtful accounts	481	43	2,686	247	8,539	10,375	22,371
Bad debt recovered	-	-	-	-	1,273	-	1,273
Bad debt written off	-	-	-	-	(1,156)	-	(1,156)
Others	-	-	-	-	-	(1,585)	(1,585)
Ending balance	14,983	591	5,275	10,387	36,471	70,004	137,711

	CONSOLIDATED						Million Baht
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	13,788	501	3,975	7,197	20,935	55,379	101,775
Doubtful accounts	714	47	(1,386)	2,943	6,831	6,240	15,389
Bad debt recovered	-	-	-	-	1,282	-	1,282
Bad debt written off	-	-	-	-	(1,233)	-	(1,233)
Others	-	-	-	-	-	(405)	(405)
Ending balance	14,502	548	2,589	10,140	27,815	61,214	116,808

	THE BANK 2017						Million Baht
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	14,246	510	2,588	10,045	27,341	58,638	113,368
Doubtful accounts	442	75	2,684	248	8,068	10,916	22,433
Bad debt recovered	-	-	-	-	1,273	-	1,273
Bad debt written off	-	-	-	-	(1,034)	-	(1,034)
Others	-	-	-	-	-	(1,529)	(1,529)
Ending balance	14,688	585	5,272	10,293	35,648	68,025	134,511

	THE BANK 2016						Million Baht
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	13,514	488	3,971	6,928	20,310	53,492	98,703
Doubtful accounts	732	22	(1,383)	3,117	6,952	5,362	14,802
Bad debt recovered	-	-	-	-	1,281	-	1,281
Bad debt written off	-	-	-	-	(1,202)	-	(1,202)
Others	-	-	-	-	-	(216)	(216)
Ending balance	14,246	510	2,588	10,045	27,341	58,638	113,368

As at December 31, 2017 and 2016, the Bank and subsidiaries had the allowance for doubtful accounts in the consolidated financial statements of Baht 137,711 million and Baht 116,808 million, and in the Bank's financial statements of Baht 134,511 million and Baht 113,368 million, respectively.

As at December 31, 2017 and 2016, the Bank and subsidiaries recorded allowances for doubtful accounts in excess of the allowances as per the BOT's requirement in the consolidated financial statements of Baht 70,004 million and Baht 61,214 million, and in the Bank's financial statements of Baht 68,025 million and Baht 58,638 million, respectively (See Note 3.7).

6.8 Revaluation allowance for debt restructuring

Revaluation allowance for debt restructuring are as follows as at December 31, 2017 and 2016 :

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
Beginning balance	2,710	2,412	2,710	2,412
Increase during the year	179	940	179	940
Write off/decrease during the year	(579)	(642)	(579)	(642)
Ending balance	2,310	2,710	2,310	2,710

6.9 Properties for sale, net

Properties for sale consisted of the following as at December 31, 2017 and 2016 :

Type of Properties for Sale	Beginning Balance	CONSOLIDATED 2017		Ending Balance
		Additions	Disposals	
Assets from debt repayment				
Immovable assets	18,482	1,130	(2,753)	16,859
Movable assets	218	-	(84)	134
Total	18,700	1,130	(2,837)	16,993
Others	65	-	-	65
Total properties for sale	18,765	1,130	(2,837)	17,058
<u>Less</u> Allowance for impairment	(6,503)	(10)	870	(5,643)
Total properties for sale, net	12,262	1,120	(1,967)	11,415

Type of Properties for Sale	Beginning Balance	CONSOLIDATED 2016		Ending Balance
		Additions	Disposals	
Assets from debt repayment				
Immovable assets	20,054	618	(2,190)	18,482
Movable assets	235	1	(18)	218
Total	20,289	619	(2,208)	18,700
Others	65	-	-	65
Total properties for sale	20,354	619	(2,208)	18,765
<u>Less</u> Allowance for impairment	(6,775)	21	251	(6,503)
Total properties for sale, net	13,579	640	(1,957)	12,262

As at December 31, 2017, the Bank and subsidiaries had immovable assets from debt repayment in the amount of Baht 16,859 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 12,278 million and appraised by internal appraisers in the amount of Baht 4,581 million.

As at December 31, 2016, the Bank and subsidiaries had immovable assets from debt repayment in the amount of Baht 18,482 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 13,762 million and appraised by internal appraisers in the amount of Baht 4,720 million.

Type of Properties for Sale	THE BANK 2017			Million Baht
	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	13,054	1,095	(1,733)	12,416
Movable assets	218	-	(84)	134
Total	13,272	1,095	(1,817)	12,550
Others	65	-	-	65
Total properties for sale	13,337	1,095	(1,817)	12,615
<u>Less Allowance for impairment</u>	<u>(4,561)</u>	<u>(5)</u>	<u>481</u>	<u>(4,085)</u>
Total properties for sale, net	<u>8,776</u>	<u>1,090</u>	<u>(1,336)</u>	<u>8,530</u>

Type of Properties for Sale	THE BANK 2016			Million Baht
	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	14,071	618	(1,635)	13,054
Movable assets	235	1	(18)	218
Total	14,306	619	(1,653)	13,272
Others	65	-	-	65
Total properties for sale	14,371	619	(1,653)	13,337
<u>Less Allowance for impairment</u>	<u>(4,869)</u>	<u>75</u>	<u>233</u>	<u>(4,561)</u>
Total properties for sale, net	<u>9,502</u>	<u>694</u>	<u>(1,420)</u>	<u>8,776</u>

As at December 31, 2017, the Bank had immovable assets from debt repayment in the amount of Baht 12,416 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 8,733 million and appraised by internal appraisers in the amount of Baht 3,683 million.

As at December 31, 2016, the Bank had immovable assets from debt repayment in the amount of Baht 13,054 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 9,424 million and appraised by internal appraisers in the amount of Baht 3,630 million.

Classified properties for sale in accordance with the Notification of the BOT as at December 31, 2017 and 2016 are presented in Note 6.13.

The Bank had disclosed transactions according to the BOT's Notification regarding the Accounting Rules for Financial Institutions in relations to the Sale of Properties for Sale, dated December 4, 2015. The transactions of the Bank and subsidiaries are as follows :

Million Baht							
CONSOLIDATED							
FOR THE YEARS ENDED DECEMBER 31,							
2017							
2016							
Type of Sale of Properties for Sale	Income Recognition Method	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per Installment	5	1	-	-	3	-
Sale to public	Per cost recovery	-	1,192	(20)	-	1,025	(12)

Million Baht							
THE BANK							
FOR THE YEARS ENDED DECEMBER 31,							
2017							
2016							
Type of Sale of Properties for Sale	Income Recognition Method	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per Installment	5	1	-	-	3	-
Sale to public	Per cost recovery	-	592	(7)	-	780	(11)

6.10 Premises and equipment, net

Premises and equipment consisted of the following as at December 31, 2017 and 2016 :

	CONSOLIDATED										
	2017										
	Cost				Accumulated Depreciation						
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depreciation	Disposal/ Transfer	Others	Ending Balance	Premises and Equipment (Net)
Land											
Cost	7,683	30	-	(73)	7,640	-	-	-	-	-	7,640
Appraisal increase (year 2015)	20,961	-	-	(42)	20,919	-	-	-	-	-	20,919
Appraisal decrease (year 2015)	(729)	-	-	24	(705)	-	-	-	-	-	(705)
Premises											
Cost	3,331	246	-	(24)	3,553	345	203	-	(4)	544	3,009
Appraisal increase (year 2015)	12,392	-	-	(16)	12,376	1,875	1,180	-	(1)	3,054	9,322
Appraisal decrease (year 2015)	(227)	-	-	11	(216)	(22)	(14)	-	2	(34)	(182)
Equipment	21,458	1,622	(1,157)	(71)	21,852	18,150	1,379	(1,153)	(61)	18,315	3,537
Others	710	340	(754)	(2)	294	-	-	-	-	-	294
Total	<u>65,579</u>	<u>2,238</u>	<u>(1,911)</u>	<u>(193)</u>	<u>65,713</u>	<u>20,348</u>	<u>2,748</u>	<u>(1,153)</u>	<u>(64)</u>	<u>21,879</u>	<u>43,834</u>

	CONSOLIDATED										
	2016										
	Cost				Accumulated Depreciation						
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depreciation	Disposal/ Transfer	Others	Ending Balance	Premises and Equipment (Net)
Land											
Cost	7,553	96	-	34	7,683	-	-	-	-	-	7,683
Appraisal increase (year 2015)	21,084	-	-	(123)	20,961	-	-	-	-	-	20,961
Appraisal decrease (year 2015)	(718)	-	-	(11)	(729)	-	-	-	-	-	(729)
Premises											
Cost	2,014	1,408	(1)	(90)	3,331	123	228	(1)	(5)	345	2,986
Appraisal increase (year 2015)	12,433	-	-	(41)	12,392	693	1,185	-	(3)	1,875	10,517
Appraisal decrease (year 2015)	(222)	-	-	(5)	(227)	(8)	(15)	-	1	(22)	(205)
Equipment	21,297	1,493	(1,302)	(30)	21,458	18,162	1,347	(1,331)	(28)	18,150	3,308
Others	1,637	1,284	(2,237)	26	710	-	-	-	-	-	710
Total	<u>65,078</u>	<u>4,281</u>	<u>(3,540)</u>	<u>(240)</u>	<u>65,579</u>	<u>18,970</u>	<u>2,745</u>	<u>(1,332)</u>	<u>(35)</u>	<u>20,348</u>	<u>45,231</u>

The Bank has the land and premises appraised. The appraisal value defined by independent appraisers is categorized as Level 3 in the fair value hierarchy. (Determination of level of the fair value hierarchy are shown in Note 4.2.)

As at December 31, 2017 and 2016, the Bank and subsidiaries had equipment which are fully depreciated but still in use at the original costs amounting to Baht 15,073 million and Baht 14,876 million, respectively.

	Million Baht										
	THE BANK										
	2017										
	Cost				Accumulated Depreciation				Ending Balance	Premises and Equipment (Net)	
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depreciation	Disposal/ Transfer			Others
Land											
Cost	7,678	30	-	(73)	7,635	-	-	-	-	-	7,635
Appraisal increase (year 2015)	20,903	-	-	(42)	20,861	-	-	-	-	-	20,861
Appraisal decrease (year 2015)	(729)	-	-	24	(705)	-	-	-	-	-	(705)
Premises											
Cost	2,299	138	-	(36)	2,401	292	171	-	(5)	458	1,943
Appraisal increase (year 2015)	12,344	-	-	(16)	12,328	1,868	1,175	-	(1)	3,042	9,286
Appraisal decrease (year 2015)	(227)	-	-	11	(216)	(22)	(14)	-	2	(34)	(182)
Equipment	20,498	1,493	(1,134)	(68)	20,789	17,443	1,282	(1,132)	(57)	17,536	3,253
Others	582	308	(612)	-	278	-	-	-	-	-	278
Total	<u>63,348</u>	<u>1,969</u>	<u>(1,746)</u>	<u>(200)</u>	<u>63,371</u>	<u>19,581</u>	<u>2,614</u>	<u>(1,132)</u>	<u>(61)</u>	<u>21,002</u>	<u>42,369</u>

	Million Baht										
	THE BANK										
	2016										
	Cost				Accumulated Depreciation				Ending Balance	Premises and Equipment (Net)	
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depreciation	Disposal/ Transfer			Others
Land											
Cost	7,547	96	-	35	7,678	-	-	-	-	-	7,678
Appraisal increase (year 2015)	21,023	-	-	(120)	20,903	-	-	-	-	-	20,903
Appraisal decrease (year 2015)	(718)	-	-	(11)	(729)	-	-	-	-	-	(729)
Premises											
Cost	1,925	371	(1)	4	2,299	105	189	(1)	(1)	292	2,007
Appraisal increase (year 2015)	12,382	-	-	(38)	12,344	690	1,180	-	(2)	1,868	10,476
Appraisal decrease (year 2015)	(222)	-	-	(5)	(227)	(8)	(15)	-	1	(22)	(205)
Equipment	20,398	1,407	(1,300)	(7)	20,498	17,487	1,259	(1,295)	(8)	17,443	3,055
Others	623	1,110	(1,149)	(2)	582	-	-	-	-	-	582
Total	<u>62,958</u>	<u>2,984</u>	<u>(2,450)</u>	<u>(144)</u>	<u>63,348</u>	<u>18,274</u>	<u>2,613</u>	<u>(1,296)</u>	<u>(10)</u>	<u>19,581</u>	<u>43,767</u>

The Bank has the land and premises appraised. The appraisal value defined by independent appraisers is categorized as Level 3 in the fair value hierarchy. (Determination of level of the fair value hierarchy are shown in Note 4.2.)

As at December 31, 2017 and 2016, the Bank had equipment which is fully depreciated but still in use at the original costs amounting to Baht 14,544 million, and Baht 14,394 million, respectively.

6.11 Other intangible assets, net

Other intangible assets consisted of the following as at December 31, 2017 and 2016 :

CONSOLIDATED											Million Baht
2017											
	Beginning Balance	Additions/ Transfer	Cost Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amortization	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	2,310	371	(31)	(6)	2,644	1,620	337	7	(5)	1,959	685
Others	139	211	(3)	-	347	-	-	-	-	-	347
Total	2,449	582	(34)	(6)	2,991	1,620	337	7	(5)	1,959	1,032

CONSOLIDATED											Million Baht
2016											
	Beginning Balance	Additions/ Transfer	Cost Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amortization	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,909	573	(163)	(9)	2,310	1,518	265	(154)	(9)	1,620	690
Others	61	94	(16)	-	139	-	-	-	-	-	139
Total	1,970	667	(179)	(9)	2,449	1,518	265	(154)	(9)	1,620	829

THE BANK											Million Baht
2017											
	Beginning Balance	Additions/ Transfer	Cost Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amortization	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	2,047	318	(22)	(3)	2,340	1,411	320	7	(4)	1,734	606
Others	138	211	(3)	-	346	-	-	-	-	-	346
Total	2,185	529	(25)	(3)	2,686	1,411	320	7	(4)	1,734	952

THE BANK											Million Baht
2016											
	Beginning Balance	Additions/ Transfer	Cost Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amortization	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,658	543	(154)	-	2,047	1,318	246	(153)	-	1,411	636
Others	60	94	(16)	-	138	-	-	-	-	-	138
Total	1,718	637	(170)	-	2,185	1,318	246	(153)	-	1,411	774

6.12 Deferred tax assets and liabilities

Deferred tax assets and liabilities as at December 31, 2017 and 2016 are as follows :

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
Deferred tax assets	3,676	3,348	2,686	2,355
Deferred tax liabilities	5,742	5,702	5,527	5,468
Deferred tax assets (liabilities), net	(2,066)	(2,354)	(2,841)	(3,113)

Movements in total deferred tax assets and liabilities during the years are as follows :

	Beginning Balance	CONSOLIDATED 2017			Ending Balance
		Recognized in Profit and Loss	Recognized in Other Comprehensive Income	Others	
Deferred tax assets					
Investments	2,347	260	109	-	2,716
Loans to customers and accrued interest receivables	5,157	3,040	-	(242)	7,955
Properties for sale	1,301	(172)	-	-	1,129
Premises and equipment	222	(3)	-	3	222
Provisions	2,658	56	50	(3)	2,761
Others	4,271	(621)	-	(8)	3,642
Total	15,956	2,560	159	(250)	18,425
Deferred tax liabilities					
Investments	8,682	(9)	1,958	-	10,631
Properties for sale	2	-	-	-	2
Premises and equipment	6,336	(221)	-	1	6,116
Others	3,290	452	-	-	3,742
Total	18,310	222	1,958	1	20,491
Net	(2,354)	2,338	(1,799)	(251)	(2,066)

	CONSOLIDATED				Million Baht
	Beginning Balance	Recognized in Profit and Loss	2016 Recognized in Other Comprehensive Income	Others	Ending Balance
Deferred tax assets					
Investments	3,137	(575)	(215)	-	2,347
Loans to customers and accrued interest receivables	4,023	1,156	-	(22)	5,157
Properties for sale	1,355	(54)	-	-	1,301
Premises and equipment	212	(7)	-	17	222
Provisions	2,003	690	(30)	(5)	2,658
Others	5,031	(757)	-	(3)	4,271
Total	15,761	453	(245)	(13)	15,956
Deferred tax liabilities					
Investments	9,079	(49)	(348)	-	8,682
Properties for sale	2	-	-	-	2
Premises and equipment	6,577	(223)	-	(18)	6,336
Others	3,693	(403)	-	-	3,290
Total	19,351	(675)	(348)	(18)	18,310
Net	(3,590)	1,128	103	5	(2,354)

	THE BANK 2017				Million Baht
	Beginning Balance	Recognized in Profit and Loss	Recognized in Other Comprehensive Income	Others	Ending Balance
Deferred tax assets					
Investments	2,329	260	112	-	2,701
Loans to customers and accrued interest receivables	4,600	2,963	-	(229)	7,334
Properties for sale	912	(95)	-	-	817
Premises and equipment	221	(2)	-	3	222
Provisions	2,626	51	51	(3)	2,725
Others	4,232	(668)	-	(7)	3,557
Total	<u>14,920</u>	<u>2,509</u>	<u>163</u>	<u>(236)</u>	<u>17,356</u>
Deferred tax liabilities					
Investments	8,429	-	1,934	-	10,363
Properties for sale	2	-	-	-	2
Premises and equipment	6,316	(223)	-	-	6,093
Others	3,286	453	-	-	3,739
Total	<u>18,033</u>	<u>230</u>	<u>1,934</u>	<u>-</u>	<u>20,197</u>
Net	<u>(3,113)</u>	<u>2,279</u>	<u>(1,771)</u>	<u>(236)</u>	<u>(2,841)</u>

	THE BANK 2016				Million Baht
	Beginning Balance	Recognized in Profit and Loss	Recognized in Other Comprehensive Income	Others	Ending Balance
Deferred tax assets					
Investments	3,101	(575)	(197)	-	2,329
Loans to customers and accrued interest receivables	3,484	1,107	-	9	4,600
Properties for sale	974	(62)	-	-	912
Premises and equipment	212	(7)	-	16	221
Provisions	1,978	684	(31)	(5)	2,626
Others	4,950	(720)	-	2	4,232
Total	14,699	427	(228)	22	14,920
Deferred tax liabilities					
Investments	8,776	(2)	(345)	-	8,429
Properties for sale	2	-	-	-	2
Premises and equipment	6,554	(220)	-	(18)	6,316
Others	3,552	(266)	-	-	3,286
Total	18,884	(488)	(345)	(18)	18,033
Net	(4,185)	915	117	40	(3,113)

6.13 Classified assets in accordance with the Notification of the BOT

As at December 31, 2017 and 2016, classified assets in accordance with the Notification of the BOT are as follows :

	CONSOLIDATED 2017				Million Baht
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,875,782	-	-	-	1,875,782
Special mentioned	45,815	-	-	-	45,815
Substandard	11,760	-	-	-	11,760
Doubtful	19,012	-	-	-	19,012
Doubtful of loss	56,681	8,095	1,168	1,188	67,132
Total	2,009,050	8,095	1,168	1,188	2,019,501

	CONSOLIDATED 2016				Million Baht
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,830,827	-	-	-	1,830,827
Special mentioned	46,058	-	-	-	46,058
Substandard	9,495	-	-	-	9,495
Doubtful	16,050	-	-	-	16,050
Doubtful of loss	43,316	6,453	1,638	1,115	52,522
Total	1,945,746	6,453	1,638	1,115	1,954,952

	THE BANK 2017				Million Baht
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,827,393	-	-	-	1,827,393
Special mentioned	45,486	-	-	-	45,486
Substandard	11,756	-	-	-	11,756
Doubtful	18,918	-	-	-	18,918
Doubtful of loss	55,357	8,107	360	1,183	65,007
Total	1,958,910	8,107	360	1,183	1,968,560

	THE BANK 2016				Million Baht
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,786,783	-	-	-	1,786,783
Special mentioned	43,394	-	-	-	43,394
Substandard	9,364	-	-	-	9,364
Doubtful	15,955	-	-	-	15,955
Doubtful of loss	42,222	6,486	612	1,110	50,430
Total	1,897,718	6,486	612	1,110	1,905,926

6.14 Deposits

6.14.1 Classified by product type as at December 31, 2017 and 2016 :

	CONSOLIDATED		THE BANK		Million Baht
	2017	2016	2017	2016	
	Demand	106,184	95,810	104,988	94,316
Savings	1,065,928	958,150	1,055,419	946,294	
Fixed	1,136,195	1,121,494	1,090,384	1,074,960	
Negotiable certificates of deposit	2,436	2,687	1,630	1,089	
Total	2,310,743	2,178,141	2,252,421	2,116,659	

6.14.2 Classified by currency and customer's residence as at December 31, 2017 and 2016 :

	CONSOLIDATED						Million Baht
	2017		Total	2016		Total	
	Domestic	Foreign		Domestic	Foreign		
BAHT	2,044,912	12,505	2,057,417	1,933,082	9,440	1,942,522	
USD	37,313	62,376	99,689	38,723	60,327	99,050	
Others	20,229	133,408	153,637	20,595	115,974	136,569	
Total	2,102,454	208,289	2,310,743	1,992,400	185,741	2,178,141	

	THE BANK						Million Baht
	2017		Total	2016		Total	
	Domestic	Foreign		Domestic	Foreign		
BAHT	2,045,393	12,487	2,057,880	1,933,587	9,428	1,943,015	
USD	37,277	60,867	98,144	38,543	57,140	95,683	
Others	12,955	83,442	96,397	13,238	64,723	77,961	
Total	2,095,625	156,796	2,252,421	1,985,368	131,291	2,116,659	

6.15 Interbank and money market items (liabilities)

Interbank and money market items (liabilities) consisted of the following as at December 31, 2017 and 2016 :

	Million Baht					
	CONSOLIDATED					
	Demand	2017 Time	Total	Demand	2016 Time	Total
Domestic items						
Bank of Thailand and Financial Institutions						
Development Fund	442	511	953	158	3,387	3,545
Commercial banks	915	18,973	19,888	1,269	21,650	22,919
Special purpose financial institutions						
	160	27,212	27,372	119	25,644	25,763
Other financial institutions	10,472	962	11,434	10,311	1,693	12,004
Total domestic items	<u>11,989</u>	<u>47,658</u>	<u>59,647</u>	<u>11,857</u>	<u>52,374</u>	<u>64,231</u>
Foreign items						
USD	1,747	37,260	39,007	4,116	25,088	29,204
JPY	438	6,462	6,900	465	7,206	7,671
EUR	792	937	1,729	1,225	-	1,225
Others	8,609	17,692	26,301	9,680	18,917	28,597
Total foreign items	<u>11,586</u>	<u>62,351</u>	<u>73,937</u>	<u>15,486</u>	<u>51,211</u>	<u>66,697</u>
Total domestic and foreign items	<u>23,575</u>	<u>110,009</u>	<u>133,584</u>	<u>27,343</u>	<u>103,585</u>	<u>130,928</u>

	Million Baht					
	THE BANK					
	Demand	2017 Time	Total	Demand	2016 Time	Total
Domestic items						
Bank of Thailand and Financial Institutions						
Development Fund	442	511	953	158	3,387	3,545
Commercial banks	915	18,973	19,888	1,269	21,650	22,919
Special purpose financial institutions						
	160	27,212	27,372	119	25,644	25,763
Other financial institutions	10,992	992	11,984	10,546	1,693	12,239
Total domestic items	<u>12,509</u>	<u>47,688</u>	<u>60,197</u>	<u>12,092</u>	<u>52,374</u>	<u>64,466</u>
Foreign items						
USD	1,826	36,178	38,004	4,194	26,702	30,896
JPY	469	6,462	6,931	485	7,206	7,691
EUR	849	937	1,786	1,271	-	1,271
Others	8,687	11,608	20,295	9,764	8,812	18,576
Total foreign items	<u>11,831</u>	<u>55,185</u>	<u>67,016</u>	<u>15,714</u>	<u>42,720</u>	<u>58,434</u>
Total domestic and foreign items	<u>24,340</u>	<u>102,873</u>	<u>127,213</u>	<u>27,806</u>	<u>95,094</u>	<u>122,900</u>

6.16 Debt issued and Borrowings

6.16.1 Classified by type of instruments and source of fund as at December 31, 2017 and 2016 :

	Million Baht					
	CONSOLIDATED					
	2017			2016		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Senior unsecured notes	-	98,003	98,003	-	107,556	107,556
Unsecured subordinated notes	-	14,692	14,692	20,000	16,123	36,123
Bills of exchange	26	-	26	74	-	74
Others	384	-	384	213	-	213
<u>Less Discount on borrowings</u>	<u>-</u>	<u>(5,915)</u>	<u>(5,915)</u>	<u>-</u>	<u>(6,151)</u>	<u>(6,151)</u>
Total	<u>410</u>	<u>106,780</u>	<u>107,190</u>	<u>20,287</u>	<u>117,528</u>	<u>137,815</u>

	Million Baht					
	THE BANK					
	2017			2016		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Senior unsecured notes	-	98,003	98,003	-	107,556	107,556
Unsecured subordinated notes	-	14,692	14,692	20,000	16,123	36,123
Bills of exchange	26	-	26	74	-	74
Others	158	-	158	22	-	22
<u>Less Discount on borrowings</u>	<u>-</u>	<u>(5,915)</u>	<u>(5,915)</u>	<u>-</u>	<u>(6,151)</u>	<u>(6,151)</u>
Total	<u>184</u>	<u>106,780</u>	<u>106,964</u>	<u>20,096</u>	<u>117,528</u>	<u>137,624</u>

6.16.2 Classified by type of instruments, currency, maturity and interest rate as at December 31, 2017 and 2016 :

Type	Currency	Maturity	Interest Rate	Million Baht	
				CONSOLIDATED	
				2017	2016
				Amount	
Senior unsecured notes	USD	2018 - 2023	2.75% - 5.00%	98,003	107,556
Unsecured subordinated notes	USD	2029	9.025%	14,692	16,123
Unsecured subordinated notes	THB	2022	4.375%	-	20,000
Bills of exchange	THB	2018	1.00%	26	74
Others	THB	2018 - 2022	0.00% - 0.50%	384	213
<u>Less Discount on borrowings</u>				<u>(5,915)</u>	<u>(6,151)</u>
Total				<u>107,190</u>	<u>137,815</u>

Type	Currency	Maturity	Interest Rate	THE BANK	
				Amount	
				2017	2016
Senior unsecured notes	USD	2018 - 2023	2.75% - 5.00%	98,003	107,556
Unsecured subordinated notes	USD	2029	9.025%	14,692	16,123
Unsecured subordinated notes	THB	2022	4.375%	-	20,000
Bills of exchange	THB	2018	1.00%	26	74
Others	THB	2018 - 2022	0.50%	158	22
<u>Less</u> Discount on borrowings				(5,915)	(6,151)
Total				106,964	137,624

6.17 Unsecured subordinated notes

On January 28, 1999, the Bank issued and offered USD 450 million of unsecured subordinated notes with a maturity of 30 years, to be due in 2029, at a coupon rate of 9.025% p.a. for sale to foreign investors in exchange for the Bank's existing USD 150 million of unsecured subordinated notes to be due in 2016 at a coupon rate of 8.25% p.a. and USD 300 million of unsecured subordinated notes to be due in 2027 at a coupon rate of 8.375% p.a., which were redeemed before their maturities and already obtained the approval from the BOT. As this transaction was a redemption of the existing notes at their market values, which were lower than the par values, the Bank recorded the book value of the unsecured subordinated notes to be due in 2029 at the amount of USD 259 million (Baht 9,535 million). The difference between the book value and the redemption value of the notes will be amortized on a monthly basis throughout the life of the notes.

On December 7, 2012, the Bank issued and offered Baht 20,000 million of unsecured subordinated notes with a maturity of 10 years, to be due in 2022 with the issuer's early redemption right, at a coupon rate of 4.375% p.a. for sale to general investors, high net worth investors and institutional investors according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007. On December 7, 2017, the Bank redeemed all unsecured subordinated notes of Baht 20,000 million of with a maturity of 10 years, at a coupon rate of 4.375% p.a. before their maturity, which has been approved by the BOT.

6.18 Bonds

On April 12, 2005, the shareholders reconsidered the resolutions of the shareholders' meeting, convened on April 9, 2004, approving to issue bonds of the Bank and passed a resolution for the Bank to issue and offer subordinated bonds and/or unsubordinated bonds and/or perpetual bonds, both subordinated and unsubordinated, and/or subordinated convertible bonds and/or convertible bonds (together the "Bonds") in an amount not exceeding USD 3,000 million or its equivalent in other currencies, offered and sold in foreign markets and/or domestic markets to general public and/or institutional investors or investors with specific characteristics defined in the Notification of the Securities and Exchange Commission. The Bank may issue

different types of Bonds in one issue simultaneously or in several issues at different times. The non-perpetual bonds shall have a maturity of not exceeding 100 years. The subordinated convertible bonds and/or convertible bonds shall have a maturity of not exceeding 30 years, and the amount of not exceeding USD 1,000 million or its equivalent in other currencies. The Board of Directors or the Executive Board of Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds. The shareholders also approved the allocation of 500 million ordinary shares to accommodate the conversion right of the subordinated convertible bonds and/or convertible bonds (See Note 6.22).

On November 17, 2006, the Bank obtained approval from the Office of the Securities and Exchange Commission (SEC) to issue and offer for sale short-term bonds in an amount not exceeding Baht 30,000 million with no limit on the number of issues. The Bank issued 5 series of short-term bonds totaling Baht 7,863 million which were gradually redeemed up to the full amount as at September 2007.

On April 12, 2007, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds and non-cumulative hybrid debt instruments with non-payment of interest in the years where the Bank does not report any profit (together the "Bonds") in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the condition of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds.

On October 18, 2010, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 12th Annual Ordinary Meeting of Shareholders convened on April 12, 2005 consisting of senior unsecured notes with a maturity of 5 years at a coupon of 3.25% p.a., amounting to USD 400 million and senior unsecured notes with a maturity of 10 years at a coupon of 4.80% p.a., amounting to USD 800 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,196 million. On October 19, 2015, the Bank redeemed senior unsecured notes with a maturity of 5 years at a coupon of 3.25% p.a., amounting to USD 400 million.

On September 27, 2012, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 12th Annual Ordinary Meeting of Shareholders convened on April 12, 2005 consisting of senior unsecured notes with a maturity of 5.5 years at a coupon of 2.75% p.a., amounting to USD 400 million and senior unsecured notes with a maturity of 10 years at a coupon of 3.875% p.a., amounting to USD 800 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,194 million.

On April 12, 2013, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds, perpetual bonds and non-cumulative hybrid debt instruments with non-payment of interest in the years where the Bank does not report any profit (together the "Bonds") in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the terms and conditions of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider conditions and other details for the issue and offering of the bonds.

On October 3, 2013, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007 consisting of senior unsecured notes with a maturity of 5 years at a coupon of 3.30% p.a., amounting to USD 500 million and senior unsecured notes with a maturity of 10 years at a coupon of 5.00% p.a., amounting to USD 500 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 999 million.

6.19 The Issuance of Bonds under the Medium Term Note Program

On March 26, 1997, the shareholders passed a resolution for the Bank to issue and offer bonds including subordinated bonds and unsubordinated bonds under the Medium Term Note Program in an amount of not exceeding USD 1,500 million or its equivalent in other currencies. The bonds shall have a maturity of not exceeding 30 years and be offered and sold in foreign markets and/or domestic markets. The Bank may be given the right to redeem the bonds prior to their maturity and/or the bondholders may be given the right to call the Bank to redeem the bonds prior to their maturity in accordance with the condition of the bonds. The Board of Directors was authorized to proceed with the issue. As at December 31, 2017, the Bank had not yet issued bonds according to the aforementioned resolution.

6.20 Provisions

As at December 31, 2017 and 2016 provisions are as follows :

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
Beginning balance	12,941	9,601	12,778	9,472
Increase during the year	3,467	5,359	3,438	5,330
Written off/reversal during the year	<u>(2,904)</u>	<u>(2,019)</u>	<u>(2,893)</u>	<u>(2,024)</u>
Ending balance	<u>13,504</u>	<u>12,941</u>	<u>13,323</u>	<u>12,778</u>

6.21 Post-employment benefits

6.21.1 Defined contribution plans

For the years ended December 31, 2017 and 2016, the Bank and its subsidiaries have the expenses for defined contribution plans in the consolidated financial statements, amounting to Baht 1,216 million and Baht 1,167 million, and in the Bank's financial statements amounting to Baht 1,096 million and Baht 1,058 million, respectively.

6.21.2 Defined benefit plans

As at December 31, 2017 and 2016, the Bank and its local subsidiaries have unfunded defined benefit plans but some overseas branches have funded defined benefit plans. The reconciliation of the defined benefit obligations, both funded and unfunded, and plan assets to the amounts recognized in the financial statements are as follows :

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
				Million Baht
The present value of the funded defined benefit plans	797	792*	797	792*
The fair value of plan assets	<u>(552)</u>	<u>(535)</u>	<u>(552)</u>	<u>(535)</u>
	245	257	245	257
The present value of the unfunded defined benefit plans	<u>8,119</u>	<u>7,398*</u>	<u>7,938</u>	<u>7,234*</u>
Liabilities, net	<u><u>8,364</u></u>	<u><u>7,655</u></u>	<u><u>8,183</u></u>	<u><u>7,491</u></u>

The following table presents the reconciliations of the present value of defined benefit obligations, both funded and unfunded, under the post-employment benefits as at December 31, 2017 and 2016 :

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
				Million Baht
Beginning balance	8,190	7,943	8,026	7,814
Current service costs	538	533	513	506
Interest costs	268	257	265	254
Benefit paid during the years	(331)	(298)	(326)	(295)
Actuarial losses (gains) on obligations				
from changes in financial assumptions	277	10	281	4
from changes in demographic assumptions	190	6	187	-
from experience	(186)	(169)	(181)	(165)
Unrealized gains on exchanges	<u>(30)</u>	<u>(92)</u>	<u>(30)</u>	<u>(92)</u>
Ending balance	<u><u>8,916</u></u>	<u><u>8,190</u></u>	<u><u>8,735</u></u>	<u><u>8,026</u></u>

* The Bank had made changes the presentation of 2016 comparison to be in accordance with the current year presentations.

The following table presents the reconciliations of the fair value of plan assets related to the funded defined benefit plans as at December 31, 2017 and 2016 :

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
Beginning balance	535	489	535	489
Interest income	21	20	21	20
Contributions	40	98	40	98
Benefit paid during the years	(30)	(2)	(30)	(2)
Actuarial losses on plan assets	(1)	(3)	(1)	(3)
Unrealized losses on exchanges	(13)	(67)	(13)	(67)
Ending balance	552	535	552	535

Significant actuarial assumptions used to calculate the defined benefit obligations and plan assets, average per each plan, and the sensitivity analysis for each significant actuarial assumptions which reflect increasing in the obligations if the assumptions change by 1% as at December 31, 2017 and 2016 are as follows :

	CONSOLIDATED		Percentage	
	Significant actuarial assumptions		Increase in defined benefit obligations	
	2017	2016	2017	2016
Discount rate	0.70 - 6.85	1.10 - 8.10	13.44	13.14
Average future salary increases	2.00 - 15.00	2.00 - 15.00	11.81	11.49

	THE BANK		Percentage	
	Significant actuarial assumptions		Increase in defined benefit obligations	
	2017	2016	2017	2016
Discount rate	0.70 - 6.85	1.10 - 8.10	13.50	13.14
Average future salary increases	2.00 - 15.00	2.00 - 15.00	11.81	11.47

6.22 Share capital

The Bank's share capital consists of :

- Ordinary shares
- Class A and Class B preferred shares, the holders of which have rights according to Article 3 of the Bank's Articles of Association.

As at December 31, 2017 and 2016, the Bank had registered share capital of Baht 40,000,000,000 divided into ordinary shares and preferred shares totaling 4,000,000,000 shares, with par value of Baht 10 each, details of which are as follows :

Type	Number of Registered Shares	
	2017	2016
Ordinary shares	3,998,345,000	3,998,345,000
Class A preferred shares	655,000	655,000
Class B preferred shares	1,000,000	1,000,000
Total	<u>4,000,000,000</u>	<u>4,000,000,000</u>

As at December 31, 2017 and 2016, the Bank had 1,908,842,894 issued ordinary shares and 2,039,502,106 unissued ordinary shares and 655,000 Class A unissued preferred shares and 1,000,000 Class B unissued preferred shares. In relation to the allocation of the unissued ordinary shares, the Bank will follow the resolutions of the 12th ordinary shareholders' meeting convened on April 12, 2005, as per the following details :

1. Allocation of 1,339,502,106 ordinary shares as follows :
 - 1.1) Allocation of 459,502,106 ordinary shares for offer and sale to the general public, including the existing shareholders and the beneficial owners of the shares held by custodian or by any other similar arrangements.
 - 1.2) Allocation of 440,000,000 ordinary shares for offer and sale to institutional investors or investors with specific characteristics prescribed in the Notification of the Securities and Exchange Commission.
 - 1.3) Allocation of 440,000,000 ordinary shares for offer and sale to the existing shareholders and the beneficial owners of the ordinary shares in proportion to their shareholdings.
2. Allocation of 50,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds issued by the Bank and offered for sale in 1999 as part of the Capital Augmented Preferred Securities (CAPS).
3. Allocation of 500,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds and/or convertible bonds that may further be issued in the future by the Bank.
4. Allocation of 200,000,000 ordinary shares to be reserved for the exercise of right to purchase ordinary shares by holders of warrants that may further be issued in the future by the Bank.
5. Allocation of 655,000 Class A preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds.

6. Allocation of 1,000,000 Class B preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds and/or unsubordinated bonds and/or subordinated convertible bonds and/or convertible bonds.

The offer and sale of the Bank's securities shall comply with the regulations prescribed by the Securities and Exchange Commission.

6.23 The establishment of Special Purpose Vehicle to issue capital securities

On April 21, 1998, the shareholders passed a resolution for the Bank to establish Special Purpose Vehicle (SPV) to issue capital securities in the amount not exceeding USD 1,000 million or its equivalent in other currencies, to be offered in private placement and/or to institutional investors in accordance with the rules and guidelines of the Securities and Exchange Commission. The Bank may issue capital securities in whole amount or in lots. The Board of Directors was authorized to proceed with the establishment of the SPV.

Such capital securities may be perpetual, non-cumulative, and redeemable by the SPV or may be guaranteed by the Bank. The terms and conditions in the offering of the capital securities may state that upon specific conditions, the Bank must or may issue other securities in exchange for the capital securities.

Upon the issuance of capital securities by the SPV, the Bank may issue securities which may be subordinated; secured; convertible into ordinary shares or other securities of the Bank; or any other securities in the amount not exceeding USD 1,100 million or its equivalent in other currencies to the SPV. The Board of Directors has been authorized to proceed with the issuance of the capital securities by the SPV and those securities that the Bank may have to issue to the SPV. The terms and conditions of the offering of the capital securities by the SPV may include dividend payment or other kind of payment as determined by the Board of Directors and such payment may be related to payment of dividend or other payment on other securities of the Bank.

On March 18, 1999, the shareholders passed a resolution for the Bank to establish or to invest in a subsidiary or SPV for the purpose of raising fund of the Bank, by issuing preferred shares and/or bonds to the subsidiary or SPV, or the Bank may issue the preferred shares and/or bonds to a mutual fund or a juristic entity that is established for investing mainly in the Bank's preferred shares and/or bonds; and the Bank is authorized to enter into Trust Agreement or Master Investment Agreement between the Bank and the subsidiary or SPV or mutual fund or any other juristic entity. As at December 31, 2017, the Bank had not yet established the SPV as it had not issued the instrument for fund raising via SPV according to the above-mentioned resolution.

6.24 Legal reserve and other reserves

6.24.1 Under the Public Limited Companies Act, the Bank is required to allocate to a reserve fund at least 5% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 10% of the registered capital. However, the Bank's Articles of Association require that the Bank shall allocate to the reserve fund at least 10% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 25% of the registered capital. The reserve fund is not available for dividend distribution.

6.24.2 The Bank appropriated annual profit as other reserves, which are treated as general reserve with no specific purpose.

6.25 The appropriation of the profit and the dividend payments

On April 12, 2016, the 23rd Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2015 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2015 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2015), and the amount to be appropriated for the period of July - December 2015 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 6.50 per ordinary share, totaling Baht 12,128 million, a part of which had been paid as interim dividend at the rate of Baht 2.00 per share amounting to Baht 3,818 million on September 25, 2015, and the remaining amount will be paid on May 11, 2016 at the rate of Baht 4.50 per share amounting to Baht 8,310 million.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 8,310 million on May 11, 2016.

On August 25, 2016, the meeting of the Board of Directors of the Bank No. 8/2016 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2016 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per ordinary share amounting to Baht 3,712 million on September 23, 2016.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 3,712 million on September 23, 2016.

On April 12, 2017, the 24th Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2016 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2016 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2016), and the amount to be appropriated for the period of July - December 2016 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 6.50 per ordinary share, totaling Baht 12,058 million, a part of which had been paid as interim dividend at the rate of Baht 2.00 per share amounting to Baht 3,712 million on September 23, 2016, and the remaining amount will be paid on May 11, 2017 at the rate of Baht 4.50 per share amounting to Baht 8,346 million.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 8,346 million on May 11, 2017.

On August 24, 2017, the meeting of the Board of Directors of the Bank No. 8/2017 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2017 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per ordinary share amounting to Baht 3,710 million on September 22, 2017.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 3,710 million on September 22, 2017.

6.26 Assets pledged as collateral and under restriction

The Bank had investments in government securities and state enterprise securities which had been pledged as collateral for repurchase agreements and for commitments with government agencies. The book values of such securities, net of valuation allowances for impairment, as at December 31, 2017 and 2016 amounted to Baht 9,005 million and Baht 18,724 million, respectively.

6.27 Contingent liabilities

As at December 31, 2017 and 2016, the Bank and subsidiaries had contingent liabilities as follows :

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
				Million Baht
Avals to bills	8,187	5,529	8,187	5,529
Guarantees of loans	20,445	18,001	8,284	7,711
Liability under unmatured import bills	16,394	17,921	14,449	15,699
Letters of credit	31,803	35,623	31,077	34,512
Other commitments				
Underwriting commitment	1,098	-	1,098	-
Amount of unused bank overdraft	174,083	175,893	172,901	174,753
Other guarantees	259,314	267,989	257,089	266,820
Others	88,622	82,088	91,390	85,871
Total	<u>599,946</u>	<u>603,044</u>	<u>584,475</u>	<u>590,895</u>

6.28 Litigation

As at December 31, 2017 and 2016, a number of civil proceedings have been brought against the Bank and subsidiaries in the ordinary course of business. The Bank and subsidiaries believe that such proceedings, when resolved, will not materially affect the Bank and subsidiaries's financial position and result of operations.

6.29 Related party transactions

As at December 31, 2017 and 2016, related parties of the Bank consisted of subsidiaries, associates, key management personnel that are directors, executives at the level of executive vice president and higher or equal, any parties related to key management personnel, including the entities in which key management personnel and any parties related which are controlled or significantly influenced.

The Bank and subsidiaries had significant assets, liabilities and commitments with related parties, as follows :

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
Million Baht				
Placement				
Subsidiaries				
Bangkok Bank Berhad	-	-	1,970	3,163
Bangkok Bank (China) Co., Ltd.	-	-	5,066	6,468
Total	<u>-</u>	<u>-</u>	<u>7,036</u>	<u>9,631</u>
Loans				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	2,710	2,710
Associate				
BSL Leasing Co., Ltd.	300	145	300	145
Other related parties	23	7	20	7
Total	<u>323</u>	<u>152</u>	<u>3,030</u>	<u>2,862</u>
Allowance for doubtful accounts				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	33	33
Associate				
BSL Leasing Co., Ltd.	3	1	3	1
Total	<u>3</u>	<u>1</u>	<u>36</u>	<u>34</u>
Other assets				
Subsidiaries				
Bangkok Bank Berhad	-	-	5	7
Sinnsuptawee Asset Management Co., Ltd.	-	-	2	1
BBL Asset Management Co., Ltd.	-	-	357	271
Bualuang Securities PCL.	-	-	1	2
Bangkok Bank (China) Co., Ltd.	-	-	30	9
Associates				
Processing Center Co., Ltd.	35	31	35	31
Thai Payment Network Co., Ltd.	3	7	3	7
Other related parties	6	6	-	-
Total	<u>44</u>	<u>44</u>	<u>433</u>	<u>328</u>

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
Million Baht				
Deposits				
Subsidiaries				
BBL (Cayman) Limited	-	-	756	821
Bangkok Bank Berhad	-	-	127	91
Sinnsuptawee Asset Management Co., Ltd.	-	-	7	5
BBL Asset Management Co., Ltd.	-	-	112	87
Bualuang Securities PCL.	-	-	244	45
Bangkok Bank (China) Co., Ltd.	-	-	111	138
Bualuang Venture Co., Ltd.	-	-	473	500
Bangkok Capital Asset Management Co., Ltd.*	-	-	194	102
Associates				
BSL Leasing Co., Ltd.	61	62	61	62
Processing Center Co., Ltd.	69	94	69	94
National ITMX Co., Ltd.	57	32	57	32
Thai Payment Network Co., Ltd.	47	1	47	1
Other related parties	8,834	5,505	8,834	5,505
Total	9,068	5,694	11,092	7,483
Borrowings				
Subsidiaries				
Bangkok Bank Berhad	-	-	-	287
Bangkok Bank (China) Co., Ltd.	-	-	530	2,043
Total	-	-	530	2,330
Other liabilities				
Subsidiaries				
BBL (Cayman) Limited	-	-	1	-
Bangkok Bank Berhad	-	-	2	-
Sinnsuptawee Asset Management Co., Ltd.	-	-	720	720
Bualuang Securities PCL.	-	-	1	-
Bangkok Bank (China) Co., Ltd.	-	-	-	1
Associates				
Processing Center Co., Ltd.	8	6	8	6
National ITMX Co., Ltd.	7	6	7	6
Other related parties	46	6	17	6
Total	61	18	756	739

* Holding by Bualuang Securities PCL.

	CONSOLIDATED		THE BANK	
	2017	2016	2017	2016
Million Baht				
Commitments				
Subsidiaries				
Bangkok Bank Berhad	-	-	156	171
Bualuang Securities PCL.	-	-	189	73
Bangkok Bank (China) Co., Ltd.	-	-	-	699
Associates				
BSL Leasing Co., Ltd.	9	45	9	45
National ITMX Co., Ltd.	1	-	1	-
Other related parties	12	3	12	3
Total	22	48	367	991

For the year ended December 31, 2017, the Bank and subsidiaries charged interest at rates between 1.57% to 13.00% on loans to these related parties depending on the types of loans and collateral and interest rate charged 1.57% on loans to Sinnsuptawee Asset Management Co., Ltd.

For the year ended December 31, 2016, the Bank and subsidiaries charged interest at rates between 1.59% to 13.00% on loans to these related parties depending on the types of loans and collateral and interest rate charged 1.59% on loans to Sinnsuptawee Asset Management Co., Ltd.

The Bank follows the BOT guidelines in estimating the minimum allowance for doubtful accounts on loans to related parties similar to loans to normal debtors.

In the consolidated and the Bank's financial statements, investments in subsidiaries and associates as at December 31, 2017 and 2016 are shown in Note 6.5.

Significant accounting transactions between the Bank and subsidiaries, associates and other related parties were transacted under normal business practices. The prices, interest rates, commission charges, terms and conditions are determined on an arm's length basis.

The Bank and subsidiaries had significant income and expenses with related parties as follows :

	CONSOLIDATED		THE BANK	
	FOR THE YEARS		FOR THE YEARS	
	ENDED DECEMBER 31,		ENDED DECEMBER 31,	
	2017	2016	2017	2016
Million Baht				
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	39	24
Sinnsuptawee Asset Management Co., Ltd.	-	-	43	42
Bangkok Bank (China) Co., Ltd.	-	-	97	46
Associate				
BSL Leasing Co., Ltd.	15	6	15	6
Other related parties	2	1	2	1
Total	17	7	196	119
Fees and service income				
Subsidiaries				
Bangkok Bank Berhad	-	-	2	2
BBL Asset Management Co., Ltd.	-	-	1,995	1,493
Bualuang Securities PCL.	-	-	23	24
Associate				
Processing Center Co., Ltd.	11	11	11	11
Other related parties	52	57	1	1
Total	63	68	2,032	1,531
Dividend income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	755	652
Bualuang Securities PCL.	-	-	540	-
Associates				
BSL Leasing Co., Ltd.	178	2	178	2
Processing Center Co., Ltd.	76	47	76	47
National ITMX Co., Ltd.	5	-	5	-
Total	259	49	1,554	701
Other income				
Subsidiaries				
Bualuang Securities PCL.	-	-	4	4
Bangkok Bank (China) Co., Ltd.	-	-	135	138
Associates				
National ITMX Co., Ltd.	5	5	5	5
Thai Payment Network Co., Ltd.	10	10	10	10
Total	15	15	154	157

	Million Baht			
	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2017	2016	2017	2016
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	8	4
Bangkok Bank Berhad	-	-	1	1
BBL Asset Management Co., Ltd.	-	-	2	1
Bualuang Securities PCL.	-	-	3	3
Bangkok Bank (China) Co., Ltd.	-	-	7	6
Bualuang Venture Co., Ltd.	-	-	3	2
Bangkok Capital Asset Management Co., Ltd.*	-	-	1	-
Associate				
Processing Center Co., Ltd.	1	1	1	1
Other related parties	73	47	73	47
Total	<u>74</u>	<u>48</u>	<u>99</u>	<u>65</u>
Commission paid				
Subsidiary				
Bualuang Securities PCL.	-	-	34	5
Other related parties	55	35	-	-
Total	<u>55</u>	<u>35</u>	<u>34</u>	<u>5</u>
Other expenses				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	1	-
Bangkok Bank (China) Co., Ltd.	-	-	5	1
Associates				
Processing Center Co., Ltd.	70	47	70	47
National ITMX Co., Ltd.	65	58	65	58
Other related parties	106	65	95	55
Total	<u>241</u>	<u>170</u>	<u>236</u>	<u>161</u>

Compensation of key management personnel for the years ended December 31, 2017 and 2016 consisted of the following :

	Million Baht			
	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2017	2016	2017	2016
Short-term employee benefits	1,570	1,517	1,090	1,052
Post-employment benefits	69	65	62	58
Total	<u>1,639</u>	<u>1,582</u>	<u>1,152</u>	<u>1,110</u>

* Holding by Bualuang Securities PCL.

6.30 Other benefits to directors and persons with managing authority

The Bank has not extended the extraordinary monetary and/or non-monetary benefits to the Banks' directors, executives at the level of executive vice president and higher, other than the ordinary benefits.

6.31 Disclosure of the statements of cash flows of the Asset Management Company (AMC)

In accordance with the BOT's regulations, the Bank is required to disclose the statements of cash flows of the AMC of the Bank in the notes to the financial statements. The statements of cash flows of Sinnsuptawee Asset Management Co., Ltd. are as follows :

SINNSUPTAWEE ASSET MANAGEMENT COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2017

	2017	2016
		Million Baht
		<u>2016</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit from operating before income tax expenses	768	1,911
Items to reconcile profit from operating before income tax expenses to cash received		
(paid) from operating activities		
Net gain on disposal of securities	(7)	(1,704)
Reversal on allowance impairment of properties for sale	(169)	-
Loss on impairment of properties for sale	5	54
Net interest expenses	43	42
Dividend income	(104)	(117)
Proceeds from dividend income	104	117
Interest expenses paid	(43)	(42)
Income tax paid	(267)	(796)
Profit (loss) from operating before changes in operating assets and liabilities	330	(535)
Operating assets decrease		
Account receivables from properties for rental	2	2
Properties for sale	765	537
Operating liabilities increase (decrease)		
Accrued expenses	-	(2)
Deposits	86	136
Advance received for properties for sale	(1)	-
Net cash from operating activities	<u>1,182</u>	<u>138</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of available-for-sale securities	(2,588)	(2,856)
Proceeds from disposal of available-for-sale securities	<u>1,408</u>	<u>2,716</u>
Net cash from investing activities	<u>(1,180)</u>	<u>(140)</u>
Net increase (decrease) in cash and cash equivalents	2	(2)
Cash and cash equivalents as at January 1,	<u>4</u>	<u>6</u>
Cash and cash equivalents as at December 31,	<u><u>6</u></u>	<u><u>4</u></u>

6.32 Long-term leases

Long-term leases as at December 31, 2017 and 2016 consisted of the following :

Type of lease	Period	REMAINING RENTAL EXPENSES			
		CONSOLIDATED		THE BANK	
		2017	2016	2017	2016
Land and/or premises	1 Year	63	72	63	72
Land and/or premises	Over 1 Year to 5 Years	178	193	178	193
Land and/or premises	Over 5 Years	207	240	207	240
Total		448	505	448	505

Million Baht

6.33 Operating Segments

6.33.1 Operating Segments

Operating segments are reported measured on a basis that is consistent with internal reporting. Amounts for each operating segment are shown after the allocation of centralized costs and transfer pricing.

Transactions between operating segments are recorded within the segment as if they were third party transactions and are eliminated on consolidated financial statement.

The Bank is organized into segments based on products and services as follows :

Domestic Banking

Domestic Banking provides financial services in domestic. The main products and services are loans, deposits, trade finance, remittances and payments, electronic services, credit cards, debit cards and related other financial services.

International Banking

International Banking provides financial services through overseas branches and subsidiaries. The main products and services are loans, deposits, foreign exchange services, international fund transfers and payments, and export and import services.

Investment Banking

Investment Banking provides project services, corporate finance services, financial advisory services, securities business services, business strategic management by trading financial instruments including liquidity management of the Bank.

Others

Segments other than banking and investment banking business provide fund management services, securities services, assets management services and others, including operating expenses not allocated to operating segments.

The operating results of operating segments for the years ended December 31, 2017 and 2016 are as follows :

CONSOLIDATED FOR THE YEAR ENDED DECEMBER 31, 2017						Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	74,518	11,385	16,915	9,651	(1)	112,468
Total operating expenses before credit losses	<u>(29,834)</u>	<u>(4,385)</u>	<u>(764)</u>	<u>(13,966)</u>	<u>1</u>	<u>(48,948)</u>
Profit from operating before credit losses and income tax expenses	<u>44,684</u>	<u>7,000</u>	<u>16,151</u>	<u>(4,315)</u>	<u>-</u>	<u>63,520</u>

CONSOLIDATED FOR THE YEAR ENDED DECEMBER 31, 2016						Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	69,257	11,631	13,896	11,075	(1)	105,858
Total operating expenses before credit losses	<u>(32,688)</u>	<u>(4,384)</u>	<u>(732)</u>	<u>(12,702)</u>	<u>1</u>	<u>(50,505)</u>
Profit from operating before credit losses and income tax expenses	<u>36,569</u>	<u>7,247</u>	<u>13,164</u>	<u>(1,627)</u>	<u>-</u>	<u>55,353</u>

The financial position of operating segments as at December 31, 2017 and 2016 are as follows :

CONSOLIDATED						Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total assets						
As at December 31, 2017	1,627,512	752,751	1,066,340	165,334	(535,627)	3,076,310
As at December 31, 2016	1,578,943	711,111	944,129	171,899	(461,852)	2,944,230

6.33.2 Geographical Segments

The operating results classified by geographical areas for the years ended December 31, 2017 and 2016 are as follows :

	Million Baht					
	CONSOLIDATED					
	FOR THE YEARS ENDED DECEMBER 31,					
	2017			2016		
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
Total operating income	98,658	13,810	112,468	92,661	13,197	105,858
Total operating expenses *	(63,668)	(7,650)	(71,318)	(58,344)	(7,890)	(66,234)
Profit from operating before income tax expenses	34,990	6,160	41,150	34,317	5,307	39,624

The financial position classified by geographical areas as at December 31, 2017 and 2016 are as follows :

	Million Baht					
	CONSOLIDATED					
	FOR THE YEARS ENDED DECEMBER 31,					
	2017			2016		
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
Non-current assets **	37,568	7,298	44,866	38,544	7,515	46,059
Total assets	2,567,548	508,762	3,076,310	2,430,690	513,540	2,944,230

6.34 Interest income

Interest income for the years ended December 31, 2017 and 2016 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2017	2016	2017	2016
Interest on interbank and money market items	8,317	6,056	6,705	5,041
Investments and trading transactions	249	398	247	397
Investment in debt securities	7,993	7,844	7,508	7,337
Interest on loans	88,876	88,079	86,540	85,651
Others	41	66	41	66
Total interest income	105,476	102,443	101,041	98,492

* Including credit losses.

** Consisting of premises and equipment, net and other intangible assets, net.

6.35 Interest expenses

Interest expenses for the years ended December 31, 2017 and 2016 are as follows :

	CONSOLIDATED		THE BANK	
	FOR THE YEARS		FOR THE YEARS	
	ENDED DECEMBER 31,		ENDED DECEMBER 31,	
	2017	2016	2017	2016
Interest on deposits	21,596	21,410	20,017	19,892
Interest on interbank and money market items	1,081	1,091	843	974
Contributions to the Deposit Protection Agency	9,617	9,127	9,612	9,122
Interest on debt issued				
Bonds and subordinated notes	6,523	6,803	6,523	6,803
Others	-	1	-	1
Others	34	13	34	13
Total interest expenses	38,851	38,445	37,029	36,805

6.36 Net fees and service income

Net fees and service income for the years ended December 31, 2017 and 2016 are as follows :

	CONSOLIDATED		THE BANK	
	FOR THE YEARS		FOR THE YEARS	
	ENDED DECEMBER 31,		ENDED DECEMBER 31,	
	2017	2016	2017	2016
Fees and service income				
Acceptances, aval and guarantees of loans	197	174	164	146
Others	36,263	32,762	31,620	28,722
Total fees and service income	36,460	32,936	31,784	28,868
Fees and service expenses	8,934	8,444	8,841	8,343
Net fees and service income	27,526	24,492	22,943	20,525

6.37 Gains (losses) on tradings and foreign exchange transactions

Gains (losses) on tradings and foreign exchange transactions for the years ended December 31, 2017 and 2016 are as follows :

	CONSOLIDATED		THE BANK	
	FOR THE YEARS		FOR THE YEARS	
	ENDED DECEMBER 31,		ENDED DECEMBER 31,	
	2017	2016	2017	2016
Gains (losses) on tradings and foreign exchange				
Transactions				
Foreign exchanges and derivatives	6,725	7,916	7,278	7,180
Interest rate derivatives	(876)	(431)	(876)	(431)
Debt securities	66	(455)	61	(461)
Equity securities	342	429	-	-
Total gains on tradings				
and foreign exchange transactions	6,257	7,459	6,463	6,288

6.38 Gains (losses) on investments

Gains (losses) on investments for the years ended December 31, 2017 and 2016 are as follows :

	CONSOLIDATED		THE BANK	
	FOR THE YEARS		FOR THE YEARS	
	ENDED DECEMBER 31,		ENDED DECEMBER 31,	
	2017	2016	2017	2016
Gains (losses) on investments				
Available-for-sale securities	2,360	4,379	2,353	2,505
General investment	6,146	(62)	6,146	(62)
Investments in associates	-	-	42	-
Total	8,506	4,317	8,541	2,443
Loss on impairment				
Available-for-sale securities	-	(46)	-	(46)
General investment	(2,078)	-	(2,078)	-
Total	(2,078)	(46)	(2,078)	(46)
Total gains on investments	6,428	4,271	6,463	2,397

6.39 Impairment loss of loans and debt securities

Impairment loss of loans and debt securities for the years ended December 31, 2017 and 2016 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2017	2016	2017	2016
Interbank and money market items (reversal)	247	(38)	112	(40)
Loans to customers	22,371	15,389	22,433	14,802
Loss on debt restructuring (reversal)	(342)	377	(342)	377
Available-for-sale debt securities	94	-	94	-

6.40 Income tax expenses

6.40.1 Income tax recognized in profit or loss for the years ended December 31, 2017 and 2016 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2017	2016	2017	2016
Current tax	10,170	8,684	9,377	7,343
Deferred tax	(2,338)	(1,128)	(2,279)	(915)
Total income tax expenses	7,832	7,556	7,098	6,428

6.40.2 Income tax recognized in component of other comprehensive income for the years ended December 31, 2017 and 2016 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,					
	2017			2016		
	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount
Gains (losses) on remeasuring available-for-sale investment	8,855	(1,850)	7,005	(753)	133	(620)
losses arising from translating the financial statements of foreign operations	(5,018)	-	(5,018)	(2,117)	-	(2,117)
Actuarial gain (losses) on defined benefit plans	(283)	51	(232)	151	(30)	121
Total	3,554	(1,799)	1,755	(2,719)	103	(2,616)

Million Baht						
THE BANK						
FOR THE YEARS ENDED DECEMBER 31,						
	2017			2016		
	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount
Gains (losses) on remeasuring available-for-sale investment	8,728	(1,823)	6,905	(841)	148	(693)
Gains (losses) arising from translating the financial statements of foreign operations	(4,434)	-	(4,434)	27	-	27
Actuarial gains (losses) on defined benefit plans	(288)	52	(236)	158	(31)	127
Total	<u>4,006</u>	<u>(1,771)</u>	<u>2,235</u>	<u>(656)</u>	<u>117</u>	<u>(539)</u>

6.40.3 Reconciliation of effective tax rates for the years ended December 31, 2017 and 2016 are as follows :

Million Baht					
CONSOLIDATED					
FOR THE YEARS ENDED DECEMBER 31,					
	2017		2016		
	Amount	Percentage	Amount	Percentage	
Profit from operating before income tax expense	41,150		39,624		
Income tax calculated at statutory tax rate	8,230	20.00	7,925	20.00	
Overseas tax	1,096		1,048		
Tax effect of income and expenses that are not taxable and not deductible for tax purposes	(1,185)		(730)		
Others	(309)		(687)		
Total income tax expenses	<u>7,832</u>	19.03	<u>7,556</u>	19.07	

Million Baht					
THE BANK					
FOR THE YEARS ENDED DECEMBER 31,					
	2017		2016		
	Amount	Percentage	Amount	Percentage	
Profit from operating before income tax expense	38,679		34,907		
Income tax calculated at statutory tax rate	7,736	20.00	6,982	20.00	
Overseas tax	1,081		1,009		
Tax effect of income and expenses that are not taxable and not deductible for tax purposes	(1,151)		(791)		
Others	(568)		(772)		
Total income tax expenses	<u>7,098</u>	18.35	<u>6,428</u>	18.41	

6.41 Approval of the financial statements

On February 20, 2018, the Audit Committee and the Board of Executive Directors have authorized to issue these financial statements.

General Information

Name of Company:	Bangkok Bank Public Company Limited
Business Type:	Commercial Bank
Head Office Address:	333 Silom Road, Silom, Bangrak, Bangkok 10500
Registration Number:	0107536000374
Website:	http://www.bangkokbank.com
Tel:	0-2231-4333
Fax:	0-2231-4890

Registered Capital as at December 31, 2017

Authorized share capital	40,000,000,000	Baht
Common Shares	3,998,345,000	shares of 10 Baht each
Preferred Shares	1,655,000	shares of 10 Baht each
Issued and paid-up share capital	19,088,428,940	Baht
Common Shares	1,908,842,894	shares of 10 Baht each

1. Reference

1.1 Share Registrar

93 Ratchadaphisek Road, Dindaeng, Dindaeng, Bangkok 10400
Tel: 0-2009-9000 Fax 0-2009-9991

1.2 Trustee

Type of Bonds	Interest Rates	Maturity	Trustee
Senior unsecured notes	3.300%	October 3, 2018	The Bank of New York Mellon 101 Barclay Street, Floor 4E New York, NY 10286, USA
Senior unsecured notes	5.000%	October 3, 2023	

1.3 Auditor

Dr. Suphamit Techamontrikul
Certified Public Accountant (Thailand) Registration No. 3356
Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd.
AIA Sathorn Tower, 23rd -27th Floor
11/1 South Sathorn Road, Yannawa, Sathorn, Bangkok 10120
Tel: 0-2034-0000 Fax: 0-2034-0100

1.4 Legal Advisers

Mr. Watchara Karnchanawirote
333 Silom Road, Silom, Bangrak, Bangkok 10500
Tel: 0-2230-2731 Fax. 0-2231-5448
Mr. Wasan Soypisudh
333 Silom Road, Silom, Bangrak, Bangkok 10500
Tel: 0-2230-2643 Fax. 0-2231-5448
Mr. Somchai Julniti
333 Silom Road, Silom, Bangrak, Bangkok 10500
Tel: 0-2626-4492 Fax. 0-2231-5448
Mr. Kumpol Bhoosudsawaeng
333 Silom Road, Silom, Bangrak, Bangkok 10500
Tel: 0-2230-2969 Fax. 0-2231-5448

1.5 Investor Relations

Bangkok Bank Public Company Limited
 333 Silom Road, Silom, Bangrak, Bangkok 10500
 Tel: 0-2626-4981 Fax: 0-2231-4890
 E-mail: ir@bbl.co.th

Note: Investors can find more information about a company which issues securities from its Form 56-1 which is posted on www.sec.or.th or its website

2. Disclosure of Information on Capital Structure and Major Shareholders

Shareholders

Shareholding structure on the closing date of the share registration book as at September 8, 2017

No.	Name of Shareholder	Number of Shares	Percentage of Total Shares
1	THAI NVDR COMPANY LIMITED	655,764,466	34.35
2	CHASE NOMINEES LIMITED	69,603,265	3.65
3	SOCIAL SECURITY OFFICE	54,057,700	2.83
4	THAILAND SECURITIES DEPOSITORY	53,794,339	2.82
5	UOB KAY HIAN (HONG KONG) LIMITED - Client Account	34,445,670	1.80
6	BANGKOK INSURANCE PUBLIC COMPANY LIMITED	34,097,030	1.79
7	STATE STREET BANK EUROPE LIMITED	32,797,571	1.72
8	THE BANK OF NEW YORK (NOMINEES) LIMITED	28,476,330	1.49
9	MORGAN STANLEY & CO. INTERNATIONAL PLC	25,765,729	1.35
10	STATE STREET BANK AND TRUST COMPANY	25,690,400	1.35
	OTHERS	894,350,394	46.85
	TOTAL PAID-UP CAPITAL	1,908,842,894	100.00

Information with respect to free-float

As at March 10, 2017 the free-float of the Bank, according to the Securities and Exchange Commission, was 97.80 percent.

Dividend Policy

(1) The Bank's Policy

The Bank will pay dividends to shareholders when it has profitable performance results, taking into consideration long-term return for shareholders and the capital adequacy for the Bank's business operations. The profit remaining after dividend payment may be allocated as reserves for various purposes as deemed appropriate.

(2) Subsidiaries' Policies

The Bank's subsidiaries' dividend policies depend on each company's performance and dividend payments will be made in accordance with the resolution of each company's Board of Directors and the resolution of the shareholders' meeting.

3. Remuneration of the Board of Directors for 2017 and 2016

Unit: Baht

No.	Directors	Position	2017	2016
1	Mr. Chatri Sophonpanich	Chairman of the Board of Directors	9,900,000	9,900,000
2	Mr. Piti Sithi-Amnuai ^{/1}	Vice Chairman of the Board of Directors	6,380,000	5,520,000
3	Mr. Kosit Panpiemras ^{/2}	Chairman of the Board of Executive Directors	-	2,300,000
4	Mr. Deja Tulananda ^{/3}	Chairman of the Board of Executive Directors	5,520,000	5,520,000
5	Admiral Prachet Sirdej	Independent Director and Chairman of the Audit Committee	6,600,000	6,600,000
6	Mr. Kovit Poshyananda	Independent Director and Chairman of the Nomination and Remuneration Committee	6,120,000	6,120,000
7	Mr. Singh Tangtatswas	Chairman of the Risk Management Committee and Member of the Board of Executive Directors	6,120,000	6,120,000
8	Mr. Charn Sophonpanich	Member of the Risk Management Committee	6,120,000	6,120,000
9	Mr. Amorn Chandarasomboon	Member of the Board of Executive Directors, the Nomination and Remuneration Committee and the Risk Management Committee	6,120,000	6,120,000
10	H.S.H. Prince Mongkolchaleam Yugala	Independent Director and Member of the Audit Committee	6,120,000	6,120,000
11	Mr. Phornthep Phornprapha	Independent Director and Member of the Nomination and Remuneration Committee	6,120,000	6,120,000
12	Mrs. Gasinee Witoonchart	Independent Director and Member of the Audit Committee	6,120,000	6,120,000
13	Mr. Arun Chirachavala	Independent Director and Member of the Audit Committee	6,120,000	6,120,000
14	Mr. Pailin Chuchottaworn ^{/4}	Director	3,220,000	4,140,000
15	Mr. Charamporn Jotikasthira ^{/5}	Director	4,140,000	-
16	Mr. Chokeychai Niljianskul ^{/5}	Independent Director	4,140,000	-
17	Mr. Chartsiri Sophonpanich	President and Member of the Board of Executive Directors	5,520,000	5,520,000
18	Mr. Suvarn Thansathit	Director and Senior Executive Vice President, Member of the Board of Executive Directors and the Risk Management Committee	5,520,000	5,520,000
19	Mr. Chansak Fuangfu	Director and Senior Executive Vice President	5,520,000	5,520,000
20	Mr. Thaweelap Rittapirom	Director and Executive Vice President	5,520,000	5,520,000

As at December 31, 2017

Remarks : ^{/1} Mr. Piti Sithi-Amnuai was appointed to be Vice Chairman of the Board of Directors on March 23, 2017^{/2} Mr. Kosit Panpiemras passed away on June 1, 2016^{/3} Mr. Deja Tulananda, Vice Chairman of the Board of Executive Directors, was appointed to be Chairman of the Board of Executive Directors on March 23, 2017^{/4} Mr. Pailin Chuchottaworn resigned as a member of the Board of Directors on July 31, 2017^{/5} Mr. Charamporn Jotikasthira and Mr. Chokeychai Niljianskul were appointed to be members of the Board of Directors on April 12, 2017

Remuneration in cash

- The remuneration paid to the members of the Board of Directors, consisting of monthly remuneration and bonus, amounted to Baht 110.94 million in 2017, for 19 persons, compared with Baht 105.02 million in 2016, for 18 persons.
- The remuneration (consisting of salary, bonus and contribution to provident funds) paid to Senior Executive Vice Presidents and upward, amounted to Baht 541.24 million in 2017, for 13 persons, compared with 513.37 million in 2016, for 13 persons.
- The remuneration (consisting of salary, bonus and contribution to provident funds) paid to directors who are employees and executives with management authority (as defined by the Financial Institution Act B.E. 2551), amounted to Baht 1,041.00 million in 2017, for 63 persons.

Other Remunerations

None

4. Change in Shareholdings of the Board of Directors from Year End 2017 to Year End 2016^{/1}

Unit: Shares

No.	Directors		As at End 2017	As at End 2016	Change
1	Mr. Chatri	Sophonpanich	17,278,478	17,278,478	-
2	Mr. Piti	Sithi-Amnuai	154,941	154,941	-
3	Mr. Deja	Tulananda	96,650	96,650	-
4	Admiral Prachet	Siridej	-	-	-
5	Mr. Kovit	Poshyananda	-	-	-
6	Mr. Singh	Tangtatswas	-	-	-
7	Mr. Charn	Sophonpanich	512,152	512,152	-
8	Mr. Amorn	Chandarasomboon	10,800	10,800	-
9	H.S.H. Prince Mongkolchaleam	Yugala	24,860	24,860	-
10	Mr. Phornthep	Phornprapha	-	-	-
11	Mrs. Gasinee	Witoonchart	-	-	-
12	Mr. Arun	Chirachavala	-	-	-
13	Mr. Pailin	Chuchottaworn ^{/2}	-	2,000	(2,000)
14	Mr. Charamporn	Jotikasthira ^{/3}	-	-	-
15	Mr. Chokeychai	Niljianskul ^{/3}	2,500	2,500	-
16	Mr. Chartsiri	Sophonpanich	5,500,200	5,700,200	(200,000)
17	Mr. Suvarn	Thansathit	8,860	8,860	-
18	Mr. Chansak	Fuangfu	-	-	-
19	Mr. Thaweelap	Rittapirom	-	-	-

Remarks : ^{/1} Shareholdings of the Board of Directors include shares held by spouses and children who have not yet come of age

^{/2} Mr. Pailin Chuchottaworn resigned as a member of the Board of Directors on July 31, 2017

^{/3} Mr. Charamporn Jotikasthira and Mr. Chokeychai Niljianskul were appointed to be members of the Board of Directors on April 12, 2017

5. Remuneration of Auditors

The auditor of Bangkok Bank is Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. In 2017, the Bank and its subsidiaries engaged Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. and audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide audit services and other services and incurred the following expenses in connection therewith:

1. Audit Fees for 2017

The Bank and its subsidiaries engaged Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd to provide audit services and incurred fees relating thereto amounting to Baht 16,389,500.00.

The Bank also incurred fees amounting to Baht 16,573,615.30 in the engagement of audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide audit services for international branches.

2. Fees for other services for 2017

The Bank incurred fees for the engagement of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd to provide services for special regulatory reports required by the Bank of Thailand and special purpose audit engagement amounting to Baht 3,530,000.00 and a further amount of Baht 665,000.00 to be paid in the future upon completion of the services agreed upon.

Furthermore, the Bank also incurred fees for the engagement of audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide services for engagements related to legal and tax matters amounting to Baht 1,146,313.25 to be paid in the future upon completion of the services agreed upon.

6. Information on Bonds as at December 31, 2017

Type of Bonds	Interest Rates	Maturity	Amount (Million)	Credit Rating (Moody's/S&P/Fitch Ratings)
Senior unsecured notes	2.750%	March 27, 2018	US\$ 400	Baa1/BBB+/BBB+
Senior unsecured notes	3.300%	October 3, 2018	US\$ 500	Baa1/BBB+/BBB+
Senior unsecured notes	4.800%	October 18, 2020	US\$ 800	Baa1/BBB+/BBB+
Senior unsecured notes	3.875%	September 27, 2022	US\$ 800	Baa1/BBB+/BBB+
Senior unsecured notes	5.000%	October 3, 2023	US\$ 500	Baa1/BBB+/BBB+
Unsecured subordinated notes	9.025%	March 15, 2029	US\$ 449.825	Baa3/BBB/BBB

7. Bangkok Bank Public Company Limited Investment in Companies at 10% or more of Paid-up Capital as at December 31, 2017

No.	Company	Type of Business	Type of Shares	No. of Shares Held	% of Company's Paid-up Capital
1	BANGKOK BANK BERHAD 1-45-01 Menara Bangkok Bank Laman Sentral Berjaya No.105, Jalan Ampang 50450, Kuala Lumpur, Malaysia Tel. (60) 32-174-6888 Fax. (60) 32-174-6800	BANK	ORDINARY	600,000,000	100.00
2	BBL (CAYMAN) LIMITED c/o Maples Corporate Services Limited PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands Tel. 1(345) 949-8066 Fax. 1(345) 949-8080	INVESTMENT COMPANY	ORDINARY	100,000	100.00
3	BANGKOK BANK (CHINA) CO., LTD.¹ Bangkok Bank Building, 2/F (Zone B&C), 3/F, 4/F No. 7, Zhongshan East-1 Road, Huangpu District, Shanghai 200002, The People's Republic of China Tel. (86-21) 2329-0100 Fax. (86-21) 2329-0168 ¹ No number of shares to be registered according to company law	BANK	-	-	100.00
4	SINNSUPTAWEE ASSET MANAGEMENT CO., LTD. 323 United Center Building, 30 th Floor, Silom Road, Bangrak, Bangkok 10500 Tel. 0-2635-5001-3 Fax. 0-2635-5004	ASSET MANAGEMENT	ORDINARY	24,999,997	100.00
5	BUALUANG VENTURES LIMITED 173/10 South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2011-8730 Fax. 0-2058-9807	VENTURE CAPITAL	ORDINARY	199,999,997	100.00
6	BUALUANG SECURITIES PUBLIC COMPANY LIMITED 191 Silom Complex Office Building, 10 th , 12 th , 19 th , 23 rd , 29 th -32 nd Floor, Silom Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2618-1000, 0-2231-3777 Fax. 0-2231-3951, 0-2618-1001	SECURITIES BUSINESS	ORDINARY	1,079,057,700	99.91
7	BBL ASSET MANAGEMENT CO., LTD. 175 Sathorn City Tower, 7 th 21 st and 26 th Floors, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2674-6400 Fax. 0-2679-5995-6, 0-2679-6855	ASSET MANAGEMENT	ORDINARY	749,995	75.00
8	THAI PRECISION MANUFACTURING CO., LTD.² 226 Moo 3, Thungsookhla, Sriracha, Chonburi 20230	MANUFACTURING OF ELECTRONICS COMPONENTS	ORDINARY	2,401,522	59.77
9	THAI PAYMENT NETWORK CO., LTD. 173/19 Asia Centre Building, 18 th Floor, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2017-9900 Fax. 0-2017-9929	LOCAL SWITCHING CENTER AND SETTLEMENT SERVICE CENTER	ORDINARY	1,619,676	49.99
10	BSL LEASING CO., LTD. 175 Sathorn City Tower, 19 th Floor, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2670-4700 Fax. 0-2679-6160	LEASING AND HIRE PURCHASE	ORDINARY	358,750	35.88

No.	Company	Type of Business	Type of Shares	No. of Shares Held	% of Company's Paid-up Capital
11	PROCESSING CENTER CO., LTD. 142 Kasikornbank Building, 4 th Floor, Unit 3 Silom Road, Suriyawong, Bangrak, Bangkok 10500 Tel. 0-2237-6330-4 Fax. 0-2634-3231	COMPUTER SERVICES	ORDINARY	149,985	30.00
12	HIGH PRESSURE STEEL PIPE INDUSTRY CO., LTD.² 36/4 Moo 2, Soi Wat Mahawong, Poochao Samingphrai Road Samrong, Phra Pradaeng, Samutprakan 10130	STEEL PIPE MANUFACTURER	ORDINARY	95,603	19.12
13	NATIONAL ITMX CO., LTD. 5/13 Moo 3, Chaengwattana Rd., Khlongkluea Pakkret, Nonthaburi 11120 Tel. 0-2558-7555 Fax. 0-2558-7566	ELECTRONIC TRANSACTIONS BETWEEN FINANCIAL INSTITUTES	ORDINARY	69,221	13.84
14	ALPHATEC ELECTRONICS PCL.³ 179/74-80 Bangkok City Tower, 15 th Floor, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2210-0593-6 Fax. 0-2210-0597	ELECTRONIC COMPONENTS	ORDINARY	326	12.34
15	SEACON DEVELOPMENT PCL. 55 Srinakarin Road, Nongbon, Prawet, Bangkok 10250 Tel. 0-2721-8888 Fax. 0-2721-8976	RENTAL BUILDING	ORDINARY	574,000	10.00
16	TOYOTA LEASING (THAILAND) CO., LTD. 990 Abdulrahim Place, 18 th -19 th Floor, Rama IV Road, Silom, Bangrak, Bangkok 10500 Tel.0-2634-6400, 0-2634-6391 Fax. 0-2636-1380	LEASING	ORDINARY	5,140,000	10.00
17	THAI NAMSIRI INTERTEX CO., LTD. 44 Srijulsup Tower, 17 th Floor, Rama 1 Road, Rongmuang, Pathumwan, Bangkok 10330 Tel. 0-2613-7429 Fax. 0-2613-7422	TEXTILES	ORDINARY	1,000,000	10.00
18	THANATHEP PRINTING CO., LTD. 1017/5 Pracha Phathana Road, Thap Yao, Lat Krabang, Bangkok 10520 Tel. 0-2360-7914-7 Fax. 0-2360-7918	PRINTING	ORDINARY	30,000	10.00
19	THAI OBAYASHI CORP., LTD. 161 Ratchadamri Road, Lumpinee Pathumwan, Bangkok 10330 Tel. 0-2252-5200 Fax. 0-2252-5381	CONSTRUCTION	ORDINARY	2,000	10.00
20	BANGKOK MITSUBISHI UFJ LEASE CO., LTD. Asia Centre Tower, 26 th Floor, 173/35 South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2163-6400 Fax. 0-2163-6411, 0-2163-6422	LEASING	ORDINARY	60,000	10.00
21	BANGKOK BTMU LTD. 54 Harindhorn Tower, 4 th Floor, Unit A, North Sathorn Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2266-3075 Fax. 0-2266-3059	CONSULTING AND INVESTMENT	ORDINARY	200,000	10.00
22	BANGKOK SMBC CONSULTING CO., LTD. No.1 Q.House Lumpini Building, 16 th Floor, South Sathorn Road, Tungmahamek, Sathorn, Bangkok 10120 Tel. 0-2677-7270-5 Fax. 0-2677-7279	SERVICE CONSULTING	ORDINARY	2,000	10.00
23	BUMRUNGRAD INTERNATIONAL LTD. 33 Sukhumvit Soi 3 (Nana Nua), Sukhumvit Road, North Klongtaey, Wattana, Bangkok 10110 Tel. 0-2066-8888, 0-2011-4956 Fax. 0-2011-5975	INVESTMENTS IN ANOTHER COMPANY AND REGIONAL OPERATION OFFICE (DORMANT COMPANY)	ORDINARY	4,593	10.00

No.	Company	Type of Business	Type of Shares	No. of Shares Held	% of Company's Paid-up Capital
24	UNITED SILO & SERVICES CO., LTD. 177, 9 th Floor, Rajawongse Road, Chakrawad, Samphanthawong, Bangkok 10100 Tel. 0-2225-0200 Fax. 0-2224-5670	SERVICES	ORDINARY	200,000	10.00
25	ASIA INSURANCE (PHILIPPINES) CORPORATION 15 th Floor, Tytana Plaza Building, Plaza Lorenzo Ruiz, Binondo, Manila, Philippines Tel. (632) 241-5201 Fax. (632) 243-3216	NON-LIFE INSURANCE	ORDINARY	350,000	10.00
26	ASIA LAMP INDUSTRY CO., LTD. 199 Moo 2, Putharaksa Rd., Taiban District, Ampher Muang, Samuthprakam 10280 Tel. 0-2702-9467-8 Fax. 0-2702-9470	ELECTRIC BULB MANUFACTURER	ORDINARY	700,000	10.00
27	ASPAC CO., LTD. 717 Sukhumvit 55 (Soi Thonglor), Sukhumvit Road, Klong Tan Nuea, Watthana, Bangkok 10110 Tel. 0-2185-1375-80 Fax. 0-2185-1395	IMPORT, EXPORT-CHEMICALS	ORDINARY	26,000	10.00
28	U M C METALS LTD. 32/40 Sino-Thai Tower, 16 th Floor, Sukhumvit 21 Road (Asoke), North Klongtoey, Khet Wattana, Bangkok 10110 Tel. 0-2259-2942-5 Fax. 0-2259-2946	STEEL MANUFACTURER	ORDINARY	14,500,000	10.00
29	WONGPAITON GROUP PCL. ^{/2} 686 Ekkachai Road, Bangbon, Bangkok 10150	EXPORTER AND MANUFACTURER OF SPORTS PRODUCTS	ORDINARY	86,826,816	10.00
30	BANGKOK SMARTCARD SYSTEM CO., LTD. 21 TST Tower, 19/F and 24/F, Viphavadi-Rangsit Road, Chomphon, Chatuchak, Bangkok 10900 Tel. 0-2617-8338 Fax. 0-2617-8339	E-MONEY BUSINESS	ORDINARY	400,000	10.00
31	FUCHS CAPITAL PARTNERS PTE. LTD. 112 Robinson Road, #14-04, Singapore 068902 Tel. (65) 6576-5555 Fax. (65) 6576-5592	ALTERNATIVE INVESTMENT MANAGEMENT COMPANY	CLASS B SHARES	400,000	10.00
32	BANGKOK CONSULTING PARTNERS CO., LTD. 942/43 Charn Issara Tower, 1 st Floor, Rama 4 Road, Suriyawongse, Bangrak, Bangkok 10500 Tel. 0-2632-9179 Fax. 0-2632-9354-5	BUSINESS CONSULTING	ORDINARY	200	10.00
33	QUALITY INN CO., LTD. 137/10 Sukhumvit 9 (Soi Ruanchit), Sukhumvit Road, North Klongtoey, Wattana, Bangkok 10110 Tel. 0-2255-4661-4 Fax. 0-2255-4660	HOTEL & RESTAURANT	ORDINARY	200,000	10.00
34	BSS HOLDINGS CO., LTD. 21 TST Tower, 19 th Floor, Soi Choei Phuang, Viphavadi-Rangsit Road, Chomphon, Chatuchak, Bangkok 10900 Tel. 0-2617-8338 Fax. 0-2617-8339	HOLDING COMPANY	ORDINARY	1,200,000	10.00

Remarks : ^{/2} Bankrupted^{/3} The company has ceased its operation and is in the liquidation process

List of Branches

HEAD OFFICE

333 Silom Road, Silom, Bangrak, Bangkok 10500, Thailand Tel. 0-2231-4333 http://www.bangkokbank.com	Bualuang Phone 0-2645-5555 or 1333 Credit Card Division 0-2638-4000
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OVERSEAS BRANCHES

HONG KONG CENTRAL DISTRICT BRANCH Bangkok Bank Building 28 Des Voeux Road, Central	Tel. (85-2) 2801-6688	Fax. (85-2) 2810-5679 Swift: BKKB HK HH	Mr. Sitthichai Jiwattanakul SVP & General Manager - Hong Kong Branch
KOWLOON SUB - BRANCH Bangkok Bank Building 490-492 Nathan Road, Kowloon	Tel. (85-2) 2300-1888	Fax. (85-2) 2780-5896	
INDONESIA JAKARTA BRANCH Jalan M.H. Thamrin No.3 Jakarta 10110 (P.O. Box 4165, Jakarta 11041, Indonesia)	Tel. (62-21) 231-1008	Fax. (62-21) 385-3881, 231-0070 Swift: BKKB ID JA	Mr. Chalit Tayjasanant EVP & General Manager - Jakarta Branch
SURABAYA SUB - BRANCH Jl.Raya Darmo No.73 Surabaya 60265	Tel. (62-31) 566-2333	Fax. (62-31) 568-3338	Mr. Zainal Kamadi Branch Manager - Surabaya Sub-Branch
Medan SUB - BRANCH B & G Tower Ground Floor Jalan Putri Hijau No.10 Medan 20111	Tel. (62 - 61) 8001-0700	Fax. (62-61) 8001-0703	Mr. Hartono Branch Manager - Medan Sub-Branch
JAPAN TOKYO BRANCH Bangkok Bank Building 8-10, Nishi - Shimbashi 2-Chome, Minato - ku, Tokyo 105-0003	Tel. (81-3) 3503-3333	Fax. (81-3) 3502-6420 Swift: BKKB JP JT	Mr. Thawee Phuangketkeow SVP & General Manager - Japan Branch Mr. Mitsugu Yamamoto VP & Branch Manager - Tokyo Branch
OSAKA BRANCH Bangkok Bank Building 9-16, Kyutaromachi, 1-Chome Chuo-Ku, Osaka 541-0056	Tel. (81-6) 6263-7100	Fax. (81-6) 6263-6286 Swift: BKKB JP JT OSA	Mr. Varot Samakoses VP & Branch Manager - Osaka Branch
LAO PEOPLE'S DEMOCRATIC REPUBLIC VIENTIANE BRANCH Unit 12 Samsenthai Road, Xieng Nguen Village Chanthabouly District, Vientiane Capital	Tel. (856-21) 213-560, 213-562	Fax. (856-21) 213-561 Swift: BKKB LA LA	Mrs. Chadaphorn Uratchat AVP & Branch Manager - Vientiane Branch
PAKSE BRANCH 3 Sala Keiw - Dongjong Phonsavanh Village, Pakse District Champasak Province	Tel. (856-31) 257-252-3	Fax. (856-31) 257-255	Mr. Somchoke Worakunpisit SVP & Branch Manager - Pakse Branch
THE REPUBLIC OF THE UNION OF MYANMAR YANGON BRANCH 5 Kaba Aye Pagoda Road, Yankin Township Yangon	Tel. (95-1) 558-022, 554-890	Fax. (95-1) 2331-456	Mr. Kanet Buranasin SVP & Branch Manager - Yangon Branch
REPUBLIC OF THE PHILIPPINES MANILA BRANCH 10 th Floor, Tower 2, The Enterprise Center 6766 Ayala Avenue, Makati City 1200, Metro Manila	Tel. (63-2) 752-0333	Fax. (63-2) 752-0877, (63-2) 403-7879 Swift: BKKB PH MM	Ms. Nattika Kanpawong VP & Branch Manager - Manila Branch

OVERSEAS BRANCHES

REPUBLIC OF SINGAPORE SINGAPORE BRANCH Bangkok Bank Building 180 Cecil Street, Singapore 069546 (P.O. Box 941, Robinson Road Singapore 901841)	Tel. (65) 6410-0400	Fax. (65) 6225-5852 Swift: BKKB SG SG	Mr. Charoenlarp Thammanichanond VP & General Manager - Singapore Branch
TAIWAN TAIPEI BRANCH 121, Sung Chiang Road, Taipei 10485 (P.O. Box 22419, Taipei, Taiwan)	Tel. (886-2) 2507-3275	Fax. (886-2) 2506-4625 Swift: BKKB TW TP	Mr. Chokechai Puapattanakajorn SVP & General Manager - Taiwan Mr. Yang Yen-Fu (Sam) VP & Branch Manager - Taipei Branch
KAOHSIUNG SUB - BRANCH 1 st Floor, Asia Pacific Commercial Building No.63 Wu Fu 3 rd Road, Kaohsiung 80148	Tel. (886-7) 271-0000	Fax. (886-7) 271-3730, 271-3731 Swift: BKKB TW TP	Mr. Leu Chin-Chi (Charles) SVP & Branch Manager - Kaohsiung Sub-Branch
TAICHUNG SUB - BRANCH 1 st Floor, No.309 Sec.2 Taiwan Boulevard Taichung 403, Taiwan	Tel. (886-4) 2326-9623	Fax. (886-4) 2323-3685 Swift: BKKB TW TP	Mr. Tu Ming Chung (David) SVP & Branch Manager - Taichung Sub-Branch
UNITED KINGDOM LONDON BRANCH Exchequer Court 33 St. Mary Axe London, EC3A 8BY	Tel. (44-20) 7929-4422	Fax. (44-20) 7283-3988 Swift: BKKB GB 2L	Mr. Peeriyatthep Homhuan SVP & Branch Manager - London Branch
UNITED STATES OF AMERICA NEW YORK BRANCH 29 Broadway, 19 th Floor New York, NY 10006	Tel. (1-212) 422-8200	Fax. (1-212) 422-0728 Swift: BKKB US 33	Mr. Thitipong Prasertsilp VP & Branch Manager - New York Branch
THE SOCIALIST REPUBLIC OF VIETNAM HO CHI MINH CITY BRANCH Harbour View Tower 35 Nguyen Hue Street District 1, Ho Chi Minh City	Tel. (84-8) 3821-4396-8	Fax. (84-8) 3821-3772 Swift: BKKB VN VX	Mr. Tharabodee Serng-Adichaiwit SVP & General Manager - Vietnam and Branch Manager - Ho Chi Minh City Branch
HANOI BRANCH Unit 3, Level 3, International Center Building 17 Ngo Quyen Street, Hoan Kiem District, Hanoi	Tel. (84-24) 3936-5903-8	Fax. (84-24) 3826-7397, 3936-5913 Swift: BKKB VN VX HAN	Ms. Siriporn Kubwedsuwan VP & Branch Manager - Hanoi Branch
KINGDOM OF CAMBODIA CAMBODIA BRANCH 344 (1 st & 2 nd Floors), Mao Tse Toung Boulevard, Sangkat Toul Svay Prey I, Khan Chamkarmon, Phnom Penh	Tel. (855) 23-224-404-9	Fax. (855) 23-224-429	Ms. Yiamsri Ubonpong AVP & Branch Manager - Cambodia Branch
CAYMAN ISLANDS CAYMAN ISLANDS BRANCH P.O. Box 694GT. CIBC Financial Centre, 11 Dr. Roy's Drive, George Town, Grand Cayman KY1-1107, Cayman Islands	Tel. (1-345) 914-9421	Fax. (1-345) 949-0626	

**BANGKOK BANK (CHINA) COMPANY LIMITED
(WHOLLY-OWNED SUBSIDIARY)**

PEOPLE'S REPUBLIC OF CHINA HEAD OFFICE Bangkok Bank Building No.7, Zhongshan East -1 Road Shanghai 200002	Tel. (86-21) 2329-0100	Fax. (86-21) 2329-0168 Swift: BKKB CN SH	Mr. Suwatchai Songwanich Chief Executive Officer
SHANGHAI BRANCH Bangkok Bank Building No.7, Zhongshan East -1 Road Shanghai 200002	Tel. (86-21) 2329-0100	Fax. (86-21) 2329-0101 Swift: BKKB CN SH SHA	Ms. Supamard Yu Branch Manager - Shanghai Branch

**BANGKOK BANK (CHINA) COMPANY LIMITED
(WHOLLY-OWNED SUBSIDIARY)**

SHANGHAI PILOT FREE TRADE ZONE, SUB-BRANCH Unit 101 A, 1F, No 26, Jiafeng Road Pudong New Area Shanghai, 200131	Tel. (86-21) 2061 7900	Fax. (86-21) 2061- 7901 Swift: BKKB CN SH SHA	Mr. Ho Ching-Ming (Jimmy) Sub-Branch Manager - Shanghai Pilot Free Trade Zone Sub-Branch
BEIJING BRANCH New China Insurance Tower (NCI Tower) 1 st Floor, No.12A, Jianguomenwai Avenue Chaoyang District, Beijing 100022	Tel. (86-10) 6569-0088	Fax. (86-10) 6569-0000 Swift: BKKB CN SH PEK	Mr. Kitti Chiraseivinupraphand Branch Manager - Beijing Branch
XIAMEN BRANCH Unit 101 & 102, 1/F & Unit 201, 2/F, Xiamen Top Plaza No.2 Zhenhai Road, Siming District, Fujian, Xiamen 361001	Tel. (86-592) 297-9889	Fax. (86-592) 297-9890 Swift: BKKB CN SH SMN	Mr. Yan Shu Ming (Simon) Branch Manager - Xiamen Branch
SHENZHEN BRANCH Hua Rong Building, 1 st Floor, Unit 12 178 Mintian Road, Futian District Shenzhen Municipality Guangdong Province 518048	Tel. (86-755) 3396-5800	Fax. (86-755) 3396-5840 Swift: BKKB CN SH SZN	Ms. Liu Xiao Hong Acting Branch Manager - Shenzhen Branch
CHONGQING BRANCH 1F(L104 & L105) and 38F (Unit A), HNA Poly International Plaza No.235 Minsheng Road, Yuzhong District, Chongqing 400010	Tel. (86-23) 6037-2300	Fax. (86-23) 6037-2343 Swift: BKKB CN SH CQG	Mr. Wu Chieh-Shan (Jason) Branch Manager - Chongqing Branch

**BANGKOK BANK BERHAD
(WHOLLY-OWNED SUBSIDIARY)**

MALAYSIA HEAD OFFICE AND MAIN BRANCH 1-45-01 Menara Bangkok Bank Laman Sentral Berjaya No.105 Jalan Ampang 50450 Kuala Lumpur	Tel. (60-3) 2174 - 6888	Fax: (60-3) 2174-6800 Swift: BKKB MY KL	Mr. Ng Jui Meng Chief Executive Officer
KUALA LUMPUR MAIN BRANCH GF-01, Banking Hall Menara Bangkok Bank Laman Sentral Berjaya No.105 Jalan Ampang 50450 Kuala Lumpur	Tel. (60-3) 2174 - 6888	Fax: (60-3) 2174-6860	Mr. Chong Soon Siew Branch Manager
JALAN BAKRI BRANCH No.8, Taman Pesta Baru Pusat Perniagaan Pesta Baru Jalan Bakri, 84000 Muar, Johor	Tel. (60-6) 953-1001	Fax. (60-6) 953-2229	Mr. Lim Wee Kiat Branch Manager
PENANG AUTO-CITY BRANCH 1815-A , Jalan Perusahaan Auto - City, North-South Highway Juru Interchange 13600 Prai, Pulau Pinang	Tel. (60-4) 501-2388	Fax. (60-4) 508-8106	Mr. Chin Tai Kim Branch Manager
TAMAN MOLEK BRANCH No.1 & 3 Jalan Molek 1/30, Taman Molek 81100 Johor Bahru, Johor	Tel. (60-7) 353-3001	Fax. (60-7) 356-2001	Mr. Tee Liyong Hoch Branch Manager
BANDAR BOTANIC KLANG BRANCH No.1, Jalan Kasuarina 2/KS07, Bandar Botanic 41200 Klang, Selangor Darul Ehsan	Tel. (60-3) 3325-2178	Fax. (60-3) 3325-2248	Mr. Chong Soon Siew Branch Manager

Bangkok Branches

Branch	Telephone	Facsimile
Abdulrahim	0-2636-0578-80	0-2636-0582
AIA Capital Center (Ratchadapisek Road)	0-2248-1423-6	0-2248-1427
All Seasons Place	0-2685-3851-2	0-2685-3853
Amorini	0-2540-3401-3	0-2540-3404
Asok-Din Daeng	0-2246-1610-3, 0-2247-9232	0-2246-0104
Asokemontri Road	0-2260-0545-8	0-2260-0549
Avani Riverside	0-2469-8172-4	0-2469-8175
Bang Bon	0-2416-2010, 0-2415-3081	0-2416-2009
Bang Chak	0-2311-3851-2, 0-2311-7804, 0-2331-9684	0-2311-7501
Bang Kapi	0-2653-1011-23, 0-2251-5148	0-2251-5149
Bang Khae	0-2413-1701-5	0-2454-2389
Bang Khen	0-2579-1146-8	0-2579-1149
Bang Khun Non	0-2423-0471, 0-2435-8776, 0-2424-2203	0-2423-0470
Bang Khun Thian	0-2468-6660-3, 0-2875-5503	0-2468-4879
Bang Lamphu	0-2281-4118, 0-2282-5682, 0-2281-4134	0-2280-1839
Bang Na	0-2361-8444-8, 0-2361-8437-8	0-2361-8453-4
Bang Phlat	0-2423-0820-1, 0-2435-8777	0-2423-0822
Bang Pho	0-2585-7357-8, 0-2585-7746	0-2587-4923
Bang Rak	0-2630-9273-5, 0-2630-9277	0-2630-9276
Bang Sue	0-2585-5301, 0-2585-7450-2	0-2585-5250
Bang Yi Khan	0-2424-7921-3, 0-2424-6243	0-2433-2698
Bangkok Hospital	0-2718-1551-2	0-2718-1553
Bangkok Airport	0-2535-3657-8, 0-2532-1436	0-2504-2691
Bangkok Insurance / Y.W.C.A.	0-2679-1752-3	0-2679-1754
Bangkok Noi	0-2411-0101-4	0-2412-2282
Bangkok Tower	0-2308-0071-3	0-2308-0075
Bangkokthonburi University	0-2431-5643-5	0-2431-5004
Belle Grand Rama 9	0-2168-1216-9	0-2168-1220
Big C Bang Na	0-2393-0894-5	0-2393-0878
Big C Bangbon	0-2898-2271-3	0-2898-2274
Big C Bangpakok	0-2872-0241-2	0-2872-0243
Big C Downkanong	0-2876-2627-9	0-2876-2630
Big C Itsaraphap	0-2466-5817-8	0-2466-5819
Big C Kallapapruek	0-2416-5913-4, 0-2416-5921	0-2416-5922
Big C Keha Romkiao	0-2329-9602, 0-2329-9700, 0-2329-9988	0-2329-9276
Big C Khubon	0-2509-7611-3	0-2509-7614
Big C Ladprao 2	0-2938-6434-5	0-2938-6437
Big C Onnut	0-2740-3801-2	0-2740-3803

Branch	Telephone	Facsimile
Big C Petchkasem	0-2421-3589-90	0-2421-3587
Big C Petchkasem 2	0-2807-5193-4	0-2807-5191
Big C Prachauthit 90	0-2463-6827-8, 0-2463-6708	0-2463-6709
Big C Rama 2	0-2453-1824-5	0-2453-1826
Big C Rama 2 (2)	0-2451-4238-9, 0-2451-4260	0-2451-4262
Big C Rama 4	0-2204-1926-7	0-2204-1928
Big C Ram-In Thra	0-2971-7881-2	0-2971-7880
Big C Ramkhamhaeng	0-2735-2175, 0-2735-2178, 0-2735-2609	0-2735-2626
Big C Ratchadamri	0-2250-4714-5	0-2250-4716
Big C Ratchadaphiseak	0-2642-2372-3	0-2642-2370
Big C Saimai	0-2536-0972-4	0-2536-0969
Big C Saphankwai	0-2616-7214-5	0-2616-7216
Big C Sukaphiban 3	0-2916-3720-1	0-2916-3722
Big C Sukhaphiban 5	0-2153-1627-9	0-2153-1630
Big C Suwintawong	0-2906-4651, 0-2906-4657	0-2906-4484
Big C Udomsuk	0-2328-2143-5	0-2328-2146
Boonthavorn Kaset-Navamin	0-2943-9101-3, 0-2943-9109	0-2943-9110
Bukkhalo	0-2468-0123-5, 0-2468-4971-3, 0-2468-3485	0-2468-6670
Bumrungrad International Hospital	0-2254-6505-6, 0-2667-1219	0-2254-6507
C.P. Tower	0-2236-8595-8	0-2236-8599
Central Bangna	0-2361-7946-7	0-2361-7948
Central Bangna 2	0-2399-1519-21	0-2399-1523
Central Chidlom	0-2254-9121, 0-2254-9123, 0-2655-7833	0-2254-9124
Central Embassy	0-2160-5758-63	0-2160-5764
Central Festival East Ville	0-2553-6124-7	0-2553-6128
Central Ladprao	0-2541-1539-41	0-2541-1538
Central Ladprao 2	0-2541-1691-3	0-2541-1695
Central Pinklao 2	0-2884-7471-3, 0-2884-7605	0-2884-7604
Central Rama 3 (2)	0-2164-0020-3	0-2164-0024
Central Rama 9	0-2160-3829-31	0-2160-3833
Central Rama II	0-2872-4001-2	0-2872-4003
Central Ramindra	0-2970-6530-3	0-2970-6534
Central World	0-2646-1575-8	0-2646-1579
Chalaem Nimit	0-2688-5146-50	0-2688-5167
Chamchuri Square	0-2160-5091-4	0-2160-5095
Chan Road	0-2674-7585, 0-2213-2749	0-2212-5871
Chan Road Saphan 5	0-2678-3150-5, 0-2678-3882	0-2287-4650
Charansanitwong Soi 13	0-2410-2022, 0-2410-2024-5, 0-2410-2027	0-2410-2028
Charansanitwong Soi 70/2	0-2434-6662-4	0-2434-6665

Bangkok Branches

Branch	Telephone	Facsimile
Charoen Phat	0-2465-5042, 0-2465-0695	0-2465-5044
Charoen Phon	0-2214-1431, 0-2214-3281	0-2214-4417
China World	0-2222-8674-5, 0-2222-8677	0-2222-8678
Chokchai 4 Latphrao	0-2530-5340-4, 0-2931-4712	0-2530-5344
Chulalongkorn Hospital	0-2251-9761-3	0-2251-9765
Citi Resort (Sukhumvit 39)	0-2259-0197-8	0-2259-0199
Crystal Design Center	0-2102-2490-2	0-2102-2494
CW Tower	0-2168-3070-3	0-2168-3074
Din Daeng Road	0-2245-3521-3, 0-2245-3858	0-2245-2800
Don Muang Airport Terminal 2	0-2504-3307-9	0-2504-3310
Ekkamai	0-2714-3100-18, 0-2714-3098, 0-2391-9276	0-2714-3096
Empire Tower	0-2670-2544-6	0-2670-2548
Emporium	0-2664-9291-3	0-2664-9294
Energy Complex	0-2537-0358-61	0-2537-0362
Esplanade	0-2354-2075-7	0-2354-2079
Exchange Tower Sukhumvit Road	0-2260-4471-4	0-2260-4475
Faculty of Dentistry Mahidol University	0-2354-3720-2	0-2354-3724
Fashion Island	0-2947-5245-7	0-2947-5248
Fortune Town	0-2642-0138-40	0-2642-0142
Fortune Town 2	0-2642-0070-1	0-2642-0072
Future Mart Rama 3	0-2291-7908-10	0-2291-7906
G Tower	0-2169-8235-7	0-2169-8239
Horizon Ekamai	0-2381-4740-3	0-2381-4744
Hua Lamphong	0-2216-3074-7, 0-2216-6933, 0-2216-6935-9	0-2216-3139
Hua Mak	0-2314-1736-8, 0-2314-5777	0-2314-0788
Huai Khwang	0-2277-4651-2	0-2277-6348
India Emporium	0-2224-0533-6	0-2224-0537
Indra Square	0-2251-5651-3	0-2251-5655
Inthamara	0-2277-2551-2, 0-2277-0353	0-2277-0788
Intharak	0-2519-5306-8, 0-2519-3435	0-2519-5309
J.J. Mall	0-2265-9529-32	0-2265-9533
Kasemkij Building Silom	0-2236-3983-5	0-2236-3987
Kasemrad Hospital Bangkai	0-2455-0421-3	0-2455-0424
Kasetsart University	0-2579-9782, 0-2579-9851-3	0-2579-9785
Khao San Road	0-2281-2480-1	0-2281-2482
Khlong Chan	0-2377-6611, 0-2377-4667	0-2375-8898
Khlong San	0-2437-0216-9, 0-2439-5867-8	0-2438-7290
Khlongtan	0-2719-9125-9, 0-2314-3740	0-2314-4383

Branch	Telephone	Facsimile
Khlongtoey	0-2258-2835, 0-2258-2829	0-2258-2831
King Mongkut's University of Technology North Bangkok	0-2587-4392-3	0-2587-4394
King Mongkut's University of Technology Thonburi	0-2427-8675-7, 0-2427-2948	0-2427-8678
Klongthom	0-2221-8394-6	0-2221-8398
Kluai Nam Thai	0-2391-1058, 0-2392-2581, 0-2392-2824	0-2391-1963
Ko Pho Office	0-2281-5744, 0-2280-4040	0-2281-5965
Lak Si	0-2521-3145-6, 0-2521-2761, 0-2521-3148, 0-2521-5282	0-2521-3148
Lak Si Plaza	0-2576-1286-9	0-2576-1290
Lat Pla Khao Road	0-2940-3744-5	0-2940-3489
Latkrabang	0-2326-9950-3	0-2326-9954
Latkrabang Industrial Estate	0-2326-1261-4	0-2326-1265
Latphrao	0-2511-4051-5, 0-2513-1405, 0-2511-1304	0-2511-3138
Latphrao 101	0-2187-0046-7	0-2187-0048
Latphrao Road 44	0-2512-1882-3	0-2512-1884
Latphrao Road Soi 99	0-2514-2772, 0-2539-7518, 0-2514-1434, 0-2514-0773	0-2538-6250
Lumphini	0-2252-9365-6, 0-2252-8105	0-2254-7833
M Tower	0-2016-3053-5	0-2016-3057
Mahanak	0-2281-9964, 0-2281-9941, 0-2628-0839-41	0-2281-9963
Mahboonkrong	0-2611-8052-3	0-2611-8051
Mahboonkrong 2	0-2611-4952-5	0-2611-4951
Maleenont Tower	0-2661-2295-7	0-2661-2298
Mengjai	0-2274-3551-2, 0-2274-3123	0-2274-3791
Metro West Town (Kalapapruek)	0-2496-1882-5	0-2496-1886
Min Buri	0-2517-0117-9, 0-2517-0360	0-2517-0361
Mooban D.K. (Bangbon)	0-2417-7145-8	0-2417-7149
N Mark Plaza Bangkapi	0-2377-5466-9	0-2377-5404
Nakniwat Road	0-2538-5087, 0-2538-5307, 0-2538-5732, 0-2538-5015	0-2538-5629
Nana Nua	0-2253-4492, 0-2253-4498	0-2253-4494
National Institute of Development Administration	0-2378-4201-3, 0-2378-0747	0-2378-0748
New Phetchaburi Road	0-2314-1041-3, 0-2314-1324-5, 0-2314-4390	0-2319-3366
Nong Chok	0-2543-1187, 0-2543-2488	0-2543-1188
Nong Khaem	0-2431-2156-8	0-2431-1729
Omni Ladprao 116	0-2530-1242-3, 0-2530-1267	0-2530-1248
On Nut Soi 16	0-2331-3812, 0-2331-3819, 0-2331-3899	0-2331-3796

Bangkok Branches

Branch	Telephone	Facsimile
Oriental	0-2236-5651, 0-2630-6780-2, 0-2266-8616	0-2233-6394
Oriental 2	0-2233-9872-4	0-2233-9875
Pak Khlong Talat	0-2226-4601-4, 0-2226-3884	0-2226-4600
Pantip Plaza	0-2656-6146-8, 0-2656-6173	0-2656-6145
Paradise Park	0-2787-2027-30	0-2787-2031
Pata Pinklao	0-2435-0192-4	0-2435-0195
Pearl Bangkok Tower	0-2029-1420-2	0-2029-1423
Phahurat	0-2222-2843, 0-2222-5868	0-2225-6843
Phasi Charoen	0-2454-1679, 0-2454-1773, 0-2454-1371	0-2454-2742
Phatthanakan Road	0-2321-7000-3, 0-2722-7221	0-2321-5872
Phayathai Hospital 2	0-2278-3013, 0-2278-3963-4	0-2278-3046
Phetchakasem Soi 63/2	0-2421-3782, 0-2421-3785-6, 0-2421-3795	0-2421-3796
Phlapphachai Branch Office	0-2221-4681, 0-2221-5265, 0-2222-0321	0-2222-2649
Phloenchit Road	0-2253-6735, 0-2255-2413	0-2251-1649
Phra Khanong	0-2392-1984, 0-2391-2877	0-2381-2407
Phramongkutklao Hospital	0-2354-6108-9	0-2354-6110
Platinum Pratunam	0-2121-9578-80, 0-2121-9582	0-2121-9581
Plenary Mall Watcharaphol	0-2136-8070-2	0-2136-8074
Pracha Uthit Road, Ratburana	0-2428-4001-2, 0-2872-6956	0-2428-2891
Prachachun Road	0-2589-9922-5, 0-2591-8006-7	0-2589-5995
Pradiphat Road	0-2279-8060-7, 0-2279-0741	0-2271-4690
Pratu Nam	0-2253-7823, 0-2253-9086, 0-2252-5183-5, 0-2254-7950	0-2253-9009
PTT Raminthra Road	0-2362-4935-8	0-2362-4939
Rajamangala University of Technology Krungthep	0-2286-8210-1	0-2286-8212
Rama II Road Km. 7	0-2416-5571-5, 0-2416-0805-6	0-2416-5574
Rama IX Road	0-2247-9883-5, 0-2641-4044, 0-2247-9881, 0-2248-4937	0-2248-4935
Ramintra	0-2521-2649-50, 0-2521-0349, 0-2552-5445	0-2521-2651
Ramintra Road Km. 10	0-2918-0270-3	0-2918-0274
Ramkhamhaeng Road, Soi 28	0-2377-0222, 0-2377-0228, 0-2377-0235	0-2377-0334
Ramkhamhaeng University	0-2319-4007-9	0-2319-3991
Ramkhamhaeng University 2	0-2397-7216-9	0-2397-7220
Ramkhamhaeng-Tepleela Road	0-2319-1710-3	0-2319-1714
Ratburana	0-2427-0130-2	0-2427-3769
Ratchada Road Si Yaek Sathu Pradit	0-2284-2893-4, 0-2294-2916, 0-2294-1252	0-2294-8762, 0-2294-2926

Branch	Telephone	Facsimile
Ratchada-Huai Khwang Road	0-2692-6900-4, 0-2276-0995	0-2276-0996
Ratchada-Latphrao Road	0-2512-1867-9, 0-2513-9724	0-2521-1870
Ratchathewi	0-2216-1550-8, 0-2216-1574-6	0-2216-1572
Ratchawat	0-2241-1550-5, 0-2241-1079, 0-2241-1648	0-2241-0717
Ratchawithi	0-2241-0815, 0-2243-0775-8, 0-2243-4000	0-2243-4001
Ratchawong	0-2224-5489, 0-2224-5494, 0-2224-6400	0-2221-3172
Ratchayothin	0-2939-5682-3, 0-2939-5685-6	0-2939-5687
RMUTP (Thewet)	0-2280-0080-2	0-2280-0084
Saint Louis Hospital	0-2211-1381-2, 0-2211-1384, 0-2211-1378	0-2211-1379
Sam Yaek Fai Chai	0-2411-1145, 0-2411-0444, 0-2866-6645-8, 0-2866-7660-1	0-2411-3143
Sam Yot	0-2225-6716-7, 0-2223-1589-90, 0-2225-9273	0-2225-6845
Sampheng	0-2222-2141, 0-2224-2336, 0-2622-4776	0-2225-6842
Saphan Khao	0-2281-3820, 0-2282-9627, 0-2281-3811, 0-2628-2410-1	0-2281-0265
Saphan Luang	0-2267-1022-5, 0-2266-7284-6	0-2266-7288
Saphan Mai Donmuang	0-2521-0335, 0-2521-1593, 0-2521-2077, 0-2521-4371	0-2552-1779
Saphan Phan Fa	0-2281-5926, 0-2282-0010, 0-2281-0944, 0-2281-5362	0-2280-1849, 0-2281-5359
Saphan Phra Pinklao	0-2434-0140-4	0-2423-0104
Sathon	0-2287-1141, 0-2285-5242-3, 0-2285-5240	0-2285-5265
Sathu Pradit	0-2211-9591-3, 0-2211-7023-4, 0-2211-8227	0-2211-9165
Seacon Bangkae	0-2458-2966-8	0-2458-2970
Seacon Square	0-2721-8642-50	0-2721-8651
Seeyak Ratchawong	0-2224-7740-2	0-2224-7708
Sena Nikhom	0-2513-9142-6	0-2513-2774
Shinawatra Tower 3	0-2949-2606-8	0-2949-2605
Si Phraya Road	0-2236-8715-6, 0-2236-2706-7, 0-2236-2589	0-2236-2591
Si Yaek Bang Na	0-2396-1196-7, 0-2396-0742	0-2396-1195
Si Yan	0-2241-3191-4, 0-2241-2888, 0-2241-0125	0-2243-0999
Siam Makro Charansanitwong	0-2864-6833-4	0-2864-6835
Siam Makro Ladprao	0-2734-3362-3	0-2734-3361
Siam Makro Samsen	0-2636-9870-1, 0-2636-9873	0-2636-9872
Siam Makro Sathon	0-2676-4302-3	0-2676-4301
Siam Paragon	0-2129-4318-22	0-2129-4323-5

Bangkok Branches

Branch	Telephone	Facsimile
Siam Square	0-2252-1330-9, 0-2252-0519, 0-2251-8546	0-2254-7834, 0-2252-3204
Siam Technology College	0-2411-2762-4	0-2411-2769
Siam University	0-2457-3756-8	0-2457-3766
Silom	0-2233-6080, 0-2635-8451, 0-2635-6614-6	0-2233-4953
Silom Head Office	0-2230-1036, 0-2230-1649, 0-2230-1098, 0-2230-1940	0-2230-2722
Silom Jewelry Trade Center	0-2630-0569, 0-2630-0576-7	0-2630-0579
Sinhom Tower	0-2263-3510-2	0-2263-3514
Siriraj Piyamaharajkarun Hospital	0-2411-4988-90	0-2411-3662
Soi Ari	0-2279-2090-4, 0-2279-9860-3	0-2271-4583
Soi Saint Louis 3	0-2307-8521-3	0-2307-8525
Somdech Phra Debaratana Building-Ramathibodi Hospital	0-2354-5338-40	0-2354-5342
Song Prapha Road, Donmuang	0-2929-9719-24	0-2929-9725
Srinakariniwiroj University (Prasarnmit)	0-2261-6321-4	0-2261-6325
Sripatum University	0-2561-5605-8	0-2561-5211
Suan Chatuchak	0-2272-4420, 0-2272-4422	0-2272-4421
Suan Dusit Rajabhat University	0-2241-8314-5	0-2241-8316
Suan Phlu	0-2287-1561-5	0-2287-1567
Suan Sayam	0-2517-1364-6, 0-2517-8496	0-2517-1367
Suan Sunandha Rajabhat University	0-2241-8289-90	0-2241-8291
Sukhaphiban 1 Road, Raminthra Km. 8	0-2948-5581-4, 0-2948-5231-2	0-2948-5585
Sukhaphiban 3 Road, Bung Kum	0-2728-0740-6	0-2372-0328
Sukhumvit 103 (Udomsuk)	0-2393-0126-9	0-2393-0130
Sukhumvit 43	0-2662-4778-9, 0-2258-8847	0-2258-4727
Sukhumvit 71	0-2391-7016-8	0-2391-7020
Sukhumvit 77 (Prawet)	0-2328-6690-3	0-2328-6694
Sukhumvit Soi 11	0-2255-3680-3	0-2255-3684
Suksawat Road	0-2468-1504, 0-2460-1813, 0-2468-2724, 0-2877-1102-3	0-2460-1814
Sunthonsosa	0-2240-4071-3, 0-2240-4080, 0-2240-4085	0-2240-4074
Suntowers	0-2273-8036-8	0-2273-8040
Surawong	0-2233-9760-9, 0-2234-4816	0-2234-5182
Tak Sin Road	0-2465-9001-5, 0-2890-5901-2	0-2466-3316
Talardnoi	0-2234-9049, 0-2267-0275, 0-2234-9654, 0-2234-9046-7	0-2234-9048

Branch	Telephone	Facsimile
Talat Plo	0-2466-1060-3, 0-2466-8478-9, 0-2465-6613	0-2466-8480
Taling Chan	0-2434-0461-2, 0-2435-3109-10	0-2435-3110
Tanao Road	0-2225-6546, 0-2221-6309, 0-2221-8126-9, 0-2224-1317	0-2221-7876
Tesco Lotus Bang Kapi	0-2377-3095, 0-2377-3098-9	0-2377-3183
Tesco Lotus Bangkok	0-2804-4781, 0-2804-4783-4	0-2804-4777
Tesco Lotus Bangpakok	0-2872-1558-9	0-2872-1561
Tesco Lotus Chaengwattana	0-2990-7528	0-2990-7529
Tesco Lotus Charansanitwong	0-2434-7494-5	0-2434-7491
Tesco Lotus Ekkamai-Raminthra	0-2935-9791-2	0-2935-9790
Tesco Lotus Ladprao	0-2930-9380-2	0-2930-9378
Tesco Lotus Laksi	0-2521-4642-4	0-2521-4640
Tesco Lotus Minburi	0-2918-5641-2	0-2918-5646
Tesco Lotus Nongjok	0-2548-3741-3	0-2548-3744
Tesco Lotus Onnut 80	0-2322-3285-7	0-2322-3288
Tesco Lotus Pattanakarn	0-2320-1531-3	0-2320-1534
Tesco Lotus Pracha Uthit	0-2426-0140-1	0-2426-0150
Tesco Lotus Prachachuen	0-2910-6014-5	0-2910-6016
Tesco Lotus Rama 1	0-2219-1956-7	0-2219-1958
Tesco Lotus Rama 2	0-2415-4810	0-2415-4503
Tesco Lotus Rama 3	0-2294-0622-3	0-2294-0624
Tesco Lotus Rama 4	0-2249-2745-7	0-2249-2758
Tesco Lotus Ramintra 109	0-2175-3445-7	0-2175-3448
Tesco Lotus Sukhaphiban 1	0-2508-2663-4	0-2508-2665
Tesco Lotus Sukhaphiban 3	0-2916-5236-8	0-2916-5239
Tesco Lotus Wanghin	0-2578-6070-1	0-2578-6072
Tesco Lotus Watcharaphon	0-2945-6946-7	0-2945-6948
Tesco Lotus Yaowaraj	0-2623-0972-3	0-2623-0974
Tha Nam Siriraj	0-2418-1842-4	0-2418-1846
Tha Phra	0-2457-0040-4, 0-2457-3194	0-2457-2176
Tha Tian	0-2221-7141-2, 0-2221-7821	0-2222-4647
Thammasat University Tha Phrachan	0-2222-2481-2	0-2222-2483
The Crystal 2	0-2102-2271-3	0-2102-2275
The Mall Bang Kapi 2	0-2704-9160-2	0-2704-9163
The Mall 3 Ramkhamhaeng	0-2369-3604-5, 0-2369-3607	0-2396-3606
The Mall Bang Kapi	0-2734-1646	0-2734-1649
The Mall Bang Khae	0-2454-9372-4	0-2454-9368
The Mall Tha Phra	0-2468-2789, 0-2468-8792, 0-2468-9692	0-2468-2768

Bangkok Branches

Branch	Telephone	Facsimile
The 9 th Towers	0-2168-1400-2	0-2168-1404
The Bright Rama 2	0-2453-2401-3	0-2453-2405
The Circle Ratchapreuk	0-2863-8500-2	0-2863-8504
The Crystal	0-2515-0790-3	0-2515-0794
The Emquartier	0-2003-6500-5	0-2003-6506
The Government Complex A	0-2143-8975-8	0-2143-8979
The Government Complex B	0-2143-9610-4	0-2143-9615
The Jas Ramintra	0-2011-0639-42	0-2011-0643
The Paseo Park (Kanchanapisek)	0-2111-3875-8	0-2111-3879
The Paseo Town (Sukhaphiban 3)	0-2111-3072-4	0-2111-3076
The Scene Town in Town	0-2108-5800-2	0-2108-5804
The Up Rama 3	0-2116-5501-3	0-2116-5505
The Walk Kaset-Nawamin	0-2578-0106-8	0-2578-0109
Thonburi	0-2437-0220-3, 0-2473-8468, 0-2437-8471	0-2439-1220
Thonburi Market Sanam Luang 2	0-2458-4122-4	0-2458-4125
Thong Lo Road	0-2381-2339-42	0-2381-7071

Branch	Telephone	Facsimile
TOT Chaeng Watthana	0-2575-3283-6	0-2575-3287
U Center Chula 42	0-2216-2094-5	0-2216-2096
University of The Thai Chamber of Commerce	0-2692-0811, 0-2692-0833	0-2692-0710
Ururphong	0-2215-0640-2, 0-2215-9628	0-2251-9631
Vanit Building	0-2254-2789, 0-2254-2773, 0-2253-4601, 0-2254-2620	0-2254-2826
Vibhavadi Rangsit Road	0-2277-6396, 0-2275-6045	0-2277-6122
Wireless Road, All Seasons Place	0-2252-5371-4	0-2252-5370
Wong Sawang	0-2585-0350, 0-2585-5717, 0-2585-8858	0-2585-5717
Wongwian 22 Karakada	0-2223-2596, 0-2222-2848	0-2223-2597
Worachak	0-2221-7410, 0-2221-7887-9	0-2225-1688
Yakult Building, Sanam Pao	0-2279-7421-4, 0-2279-7442-3	0-2279-7441
Yannawa	0-2289-2561, 0-2289-0143, 0-2289-0114	0-2289-2563
Yaowarat	0-2225-4683-5, 0-2225-4675	0-2225-4676
Yingcharoen Market	0-2552-7340-1, 0-2552-7364-5	0-2552-7386
Yodpiman River Walk	0-2110-0801-3	0-2110-0805
Zuellig House	0-2235-7090-3	0-2235-7094

Bangkok Business Centers

Business Center	Telephone	Facsimile
Bang Kapi	0-2653-2970	0-2254-7830
Bang Khae	0-2804-639-40	0-2804-6034
Bang Lamphu	0-2282-4645, 0-2282-7410-1	0-2281-4120
Bang Na	0-2361-8444-8	0-2744-3170
Bukkhalo	0-2877-9020	0-2878-2103
Chan Road	0-2673-3003, 0-2211-7409	0-2673-3004
Ekkamai	0-2714-2824	0-2714-2822
Head Office	0-2230-1024, 0-2230-1785, 0-2230-2920, 0-2230-1084	0-2626-4080, 0-2626-4124
Hua Lamphong	0-2216-6935-9	0-2216-7652
Khlong Tan	0-2719-9125-9	0-2719-8696
Latkrabang	0-2327-0922	0-2327-0938
Latphrao	0-2930-9301-8	0-2939-2620-1
Latphrao Road, Soi 99	0-2935-0607	0-2935-0624-5
Phlaphplachai	0-2623-2727	0-2623-2734, 0-2221-4418
Rama II Road, Km.7	0-2417-2805-9	0-2840-1005

Business Center	Telephone	Facsimile
Rama IX Road	0-2645-5600	0-2645-5601-2
Ramintra	0-2971-9455-9	0-2986-3500
Rat Burana	0-2873-1194-5	0-2873-7042
Ratchada-Latphrao Road	0-2938-2141-2	0-2938-9227-8
Ratchathewi	0-2216-1550-8	0-2612-1765
Ratchawong	0-2622-5101-4	0-2221-3143
Sampheng	0-2622-9955, 0-2224-2383	0-2622-9956
Saphan Phra Pinklao	0-2886-0204-5	0-2886-0647
Sathu Pradit	0-2674-2911	0-2674-4960
Siam Square	0-2658-4514	0-2658-4507
Silom	0-2233-6080-99	0-2635-6897
Soi Ari	0-2279-2090	0-2279-6528
Suan Sayam	0-2906-8357	0-2906-8359-60
Tak Sin Road	0-2890-6505	0-2890-6512
Wong Sawang	0-2913-9155-7	0-2913-9158-9
Worachak	0-2621-1745, 0-2621-2414-5	0-2225-1688

Provincial Branches

Branch	Telephone	Facsimile
Amnat Charoen		
Amnat Charoen	045-511850-2	045-511854
Big C Amnat Charoen	045-270203-5	045-270206
Pathum Ratchawongsa	045-465052-3	045-465054
Ang Thong		
Ang Thong	035-611741-2, 611279	035-611278
Big C Ang Thong	035-851284-6	035-851287
Wiset Chai Chan	035-631092, 631427, 631502	035-631091
Bueng Kan		
Bueng Kan	042-492020-2	042-492023
Tesco Lotus Bueng Kan	042-492024-6	042-492028
Buri Ram		
Ban Kruat	044-679134-5	044-679133
Big C Buriram	044-690268, 690349-50	044-690240
Buri Ram	044-612717	044-611500
Buriram Rajabhat University	044-602201-3	044-602200
Lam Plai Mat	044-661293-4	044-661494, 623037
Nang Rong	044-631987, 631000	044-631988
Pa Kham	044-646079	044-654225
Robinson Buriram	044-600714-6	044-600717
Satuk	044-681315-7	044-681047
Chachoengsao		
Ban Pho	038-587255, 587251-3	038-587254
Bang Khla	038-541500, 541700	038-541879
Bang Nam Prieo	038-581271-2, 581278	038-581273-4
Bang Pakong	038-531289, 531292	038-531291
Big C Chachoengsao	038-536031-2	038-536033
Big C Chachoengsao 2	038-514992-3	038-514991
Chachoengsao	038-514982-7	038-514981
Phanom Sarakham	038-551530, 551001	038-551602
Robinson Chachoengsao	038-564205-7	038-564208
Suwintawong	038-593011-3	038-593014
Tesco Lotus Phanom Sarakham	038-553349-50	038-553348
Toyota Chachoengsao	038-130128-30	038-130131
Wellgrow Industrial Estate	038-840731, 571822, 571833	038-571866
Chainat		
Chainat	056-411769, 411758-9	056-412504
Han Kha	056-451113, 451115	056-451114
Pho Nang Dam	056-413543-4, 413546	056-413545
Tesco Lotus Chainat	056-426847-9	056-426846
Chaiyaphum		
Big C Chaiyaphum	044-051234-5	044-051237
Chaiyaphum	044-811222, 812058	044-811251

Branch	Telephone	Facsimile
Chutturat	044-851123	044-851196
Hayaek Nonhai	044-822205-7, 836022	044-822204
Kaeng Khro	044-882551-4	044-882555
Nong Bua Daeng	044-872044-5	044-872829
Tesco Lotus Chaiyaphum	044-813410-3	044-813414
Chanthaburi		
Big C Chanthaburi	039-436471-4	039-436475
Chanthaburi	039-311162, 346428-9	039-313225
Khlong	039-441513, 366065	039-441514
Makham	039-389004-5	039-389003
Na Yai Am	039-371231	039-371234
Robinson Chanthaburi	039-328686-90	039-328689
Soi Dao	039-381512-5	039-381516
Tesco Lotus Chanthaburi	039-303467	039-303469
Tha Chalaep Road	039-321780, 321768-9	039-321779
Tha Mai	039-431989	039-431431
Chiang Mai		
Ban Thawai	053-023620-2	053-023619
Big C Chiang Mai	053-850789	053-850793
Big C Chiang Mai 2	053-850716-7	053-850715
Big C Hangdong Chiang Mai	053-447837-8	053-447839
Big C Hangdong 2	053-442841-2	053-442843
Bo Sang	053-338103-4	053-338094
Boonthavorn Chiang Mai	053-142600-3	053-142599
Central Airport Chiang Mai	053-283923-4	053-283925
Central Festival Chiang Mai	053-288584-6	053-288587
Chaiprakarn Chiang Mai	053-457792-4	053-457795
Chang Khlan Road	053-820787-91	053-282528
Chiang Mai University	053-224144-6	053-224147
Chiangmai Rajabhat University	053-231750-1	053-231752
Chom Thong	053-826599-601	053-341112
Doi Saket	053-495996-7, 866331	053-495948
Faculty of Associated Medical Sciences Chiang Mai University	053-289326-9	053-289330
Fang	053-451431-5	053-451212
Hang Dong	053-441650-2	053-427085
Hot	053-461035-6	053-461037
Kad Suan Kaew	053-895099-100, 225465-7	053-225464
Kuang Singh	053-224106, 408820-1	053-224105
Mae Ai	053-459156-8	053-459148
Mae Jo	053-878261	053-878262
Mae Rim	053-297162-3	053-297286
Mahjo University	053-499171-2, 499177-8	053-499173

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Branch	Telephone	Facsimile
Muang Samut Road	053-876217-20, 233111	053-251161
Nimmanahaeminda Road Chiang Mai	053-289321-3	053-289324
Nong Hoi	053-801661-3	053-801665
Pantip Plaza Chiang Mai	053-288026	053-288028
Pratu Chang Phuak	053-214333, 404920-7	053-213996
Pratu Chiang Mai	053-272462, 270124-6	053-272706
Promenada Chiang Mai	053-142605-7	053-142608
Sa Moeng	053-487126-7	053-487127
San Kamphaeng	053-331470-1	053-331472
San Pa Khoi	053-262666, 243121, 302520	053-246625
San Pa Tong	053-311200, 311237-9	053-311236
Saraphi	053-322992, 321272-4	053-321415
Si Don Chai Road	053-208631-3	053-208635
Si Nakhon Phing	053-251033-8	053-251040
Siam T.V. Chiangmai	053-275200-2	053-275203
Suthep Road	053-277444, 808390-4	053-277101
Talad Mae Hia Chiang Mai	053-271834-5, 271837	053-271836
Talad Mae Malai	053-4711111-4	053-471461
Talad Mee Chok	053-266526-30	053-266528
Talad Sansai Chiang Mai	053-380921, 380924	053-380923
Tesco Lotus Fang	053-383091, 383098	053-383075
Tesco Lotus Hang Dong Chiang Mai	053-807546	053-807547
Tesco Lotus Kumthieng Chiang Mai	053-872771-3	053-872774
Tesco Lotus Ruam Choke Chiang Mai	053-243596-8	053-243599
Tesco Lotus San Sai	053-350555, 350500, 350516	053-350529
Tha Phae	053-282100-2	053-274734
Chiang Rai		
Big C Chiang Rai	053-711644, 747058-9	053-717766
Central Plaza Chiang Rai	053-179770-2	053-179773
Chiang Rai	053-711258, 714013	053-711256
Chiang Saen, Chiang Rai	053-777571-3	053-777525
Chiangrai Rajabhat University	053-776281-4	053-776285
Hayaek Phokhun Mengrai	053-718113-7	053-718116
Mae Chan	053-711394-5, 771059	053-771058
Mae Fah Luang University	053-912209-12	053-912213
Mae Kha Chan	053-704411	053-704413
Mae Sai	053-731398, 732701-3	053-731399
Mae Suai	053-656422, 786010	053-786012
Phan	053-721234-6	053-721233
Talad Bandu Chiang Rai	053-151795-8	053-151799
Tesco Lotus Chiangkhong	053-791814-6	053-791809

Branch	Telephone	Facsimile
Tesco Lotus Mae Chan Chiang Rai	053-772394-5	053-772385
Tesco Lotus Maesai	053-734561-4	053-734565
Chon Buri		
Amata City Industrial Estate	038-337656-8	038-337659
Amatanakorn Industrial Estate	038-214615-7, 214528	038-214613-4
Ao Udom	038-352150, 352145-7	038-352149
Assumption Road, Siracha	038-339450-2	038-339453
Atara Sriracha	038-313541-2, 313561-2	038-313563
Ban Bung	038-443691-2, 444021-2	038-443712
Ban Kao Chonburi	038-451900-3	038-451904
Bang Lamung	038-222370-7	038-222376
Bang Phra, Si Racha	038-358246-7	038-358248
Bang Pla Soi	038-285837	038-285842
Bangsang	038-386445-8	038-386449
Big C Chonburi	038-192211-3	038-192214
Big C Chonburi 2	038-387991-4	038-387995
Big C Pattaya 2	038-374840-2	038-374843
Big C Pattaya Klang	038-488290-2	038-488289
Boonsamphan Pattaya	038-426793-4, 426750-1	038-426745
Boonthavorn Pattaya	038-429931, 429941, 429951, 429961	038-429971
Borthong Chon Buri	038-211225-6, 211255	038-211256
Central Festival Pattaya Beach	038-043161-4	038-043160
Central Pattaya	038-422070-3	038-422076
Central Plaza Chonburi	038-053913-5	038-053916
Chai Hat Pattaya	038-489104-6	038-489107
Chon Buri	038-278400	038-278446
Don Hua Lo, Chon Buri	038-453201-3	038-453205
Jomtien Beach Second Road Pattaya	038-232736-7, 232745, 232750	038-232751
Laem Chabang Sriracha	038-195865-8	038-195869
Leamchabang Port	038-401875-7, 401789	038-401790
Muang Pattaya	038-427962, 410425-7	038-361609
Noen Teng	038-271036-9	038-271035
Nong Mon	038-391121-3	038-391124
North Pattaya	038-489067-70	038-489484
Pan Thong	038-740072, 451185	038-451783
Phanat Nikhom	038-473342	038-461969
Phra Tamnak Road	038-710562-3, 411586-7	038-710564
Phrayasatja Road Chon Buri	038-467380-1	038-467382
Ratprasang Road	038-794837	038-794834
Sattahip	038-437672, 437129	038-437480

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Branch	Telephone	Facsimile
Si Yaek Pakruam	038-337106-7	038-337110
Siam Country Club	038-405196-9	038-405188
Siam Makro Chonburi	038-288516-8	038-288517
Siracha	038-322767-8	038-311917
Soi Buakhao Pattaya	038-410394-7	038-410398
Soi Noen Plub whan	038-041184-6	038-041182
Sriracha 2	038-101604-7	038-101608
Suan Utsahakam Sahaphatthana	038-408914, 481526-8	038-480913
Sukhumvit Road Central Pattaya	038-428459, 428475, 428577	038-428285
Tesco Lotus Amatanakorn Chonburi	038-457301-2	038-457300
Tesco Lotus Bowin Chonburi	038-117063-5	038-117068
Tesco Lotus Chonburi	038-276051-3	038-276020
Tesco Lotus North Pattaya	038-370858	038-370228
Tesco Lotus Sattahip	038-439446-9	038-439445
Tesco Lotus South Pattaya	038-427853, 427857, 427937	038-427423
Thepprasit Road Pattaya	038-412825-7	038-412828
Walking Street Pattaya	038-415368-70, 415724	038-415725
Chumphon		
Chumphon	077-511446, 511854, 511274	077-511464
Lang Suan	077-541601, 581486, 581495	077-541736
Map Amrit	077-578135-7	077-578134
Ocean Shoppingmall Chumphon	077-502248-50	077-502321
Pak Nam Chumphon	077-521900, 521462	077-521460
Sawi	077-531070-1, 583372	077-531071
Siyaek Patomporn	077-534514, 534516	077-534515
Tesco Lotus Chumphon	077-658980-2	077-658983
Tesco Lotus Langsuan	077-544726-7, 544738	077-544739
Tha Sae	077-599000, 584157, 584213	077-599001
Kalasin		
Big C Kalasin	043-810471-4	043-810475
Kalasin	043-812655-6	043-811275, 812001
Kalasin Plaza	043-816195-7	043-816194
Khao Wong	043-859537	043-859124
Somdet	043-861308	043-861419
Kamphaeng Phet		
Big C Kamphaeng Phet	055-853826-8	055-853829
Kamphaeng Phet	055-713345, 713511-3	055-711014
Kamphaeng Phet Rajabhat University	055-716501-4	055-716505
Khanu Worakabsaburi	055-779065, 725243-4	055-779153
Nakhon Chum	055-799417, 799464	055-799497

Branch	Telephone	Facsimile
Salokbat	055-771432-3	055-771488
Tha Makhua	055-724490-2	055-724493
Kanchanaburi		
Boploy New Krungthai	034-581494-7	034-581498
Kanchanaburi	034-512710-1	034-511111
Robinson Kanchanaburi	034-603315-8	034-603319
Tesco Lotus Tha Muang	034-612895-7	034-612899
Tesco Lotus Thamaka	034-542914-7	034-542682
Tha Muang	034-611722, 627027	034-611311, 611411
Tha Rua	034-561997-8, 562232-4	034-561031
Khon Kaen		
Ban Phai	043-272887, 272889	043-272888
Central Plaza Khon Kaen	043-288122-3	043-288124
Chum Phae	043-311332	043-311490
Khao Suan Kwang	043-449224-5	043-449223
Khon Kaen	043-225142-6	043-221923
Khon Kaen University	043-202650-1	043-202653
Kra Nuan	043-251719-21	043-251720
Mancha Khiri	043-289020-1, 381255	043-289019
Muang Phon	043-414170	043-414223
Na Muang Road	043-225416, 413543-6	043-225319
Prachasamoson Road	043-237945, 238091, 237689	043-237699
Pratoonam Khon Kaen	043-472550-3	043-472554
Tesco Lotus Chum Phae	043-312544, 312547, 312537	043-312601
Tesco Lotus Fairy Plaza Khon Kaen	043-271141-2	043-271145
Tesco Lotus Khon Kaen	043-365008-10	043-365011
Tesco Lotus Khon Kaen 2	043-911713-5	043-911712
Tesco Lotus Nong Song Hong	043-491631-3	043-491634
Tesco Lotus Phon Khonkaen	043-415369, 414443, 414344	043-415007
The Front Museum Khon Kaen	043-246516-8	043-246610
Krabi		
Ao Luk	075-610829, 681131	075-654562, 681132
Ao Nang Krabi	075-695745-7	075-695748
Big C Krabi	075-810507-8	075-810509
Krabi	075-631657-8	075-611785
Nua Khlong	075-636455-6	075-636458
Tesco Lotus Ao Luk	075-610813, 682223-5	075-610815
Tesco Lotus Krabi	075-650730-1	075-650732
Lampang		
Big C Lampang	054-352651-3	054-352654
Central Plaza Lampang	054-811811-3	054-811814

Provincial Branches

Branch	Telephone	Facsimile
Chat Chai Road	054-225682, 227931	054-227840
Koh Kha	054-328500, 281158-9	054-281156
Lamp Tech Lampang	054-265081-2, 265195	054-265144
Lampang	054-228132-7	054-228139
Muang Pan	054-276123, 276000	054-276021
Sub Tui	054-218109, 218397	054-222949
Tesco Lotus Hangchad	054-269712-4	054-269715
Tesco Lotus Lampang	054-317988-9	054-317990
Tesco Lotus Pong Sanook	054-224292-4	054-224295
Thoen	054-291898-9	054-291896
Lamphun		
Ban Thi	053-501307	053-501306
Big C Lamphun	053-575601-3	053-575604
Lamphun	053-511177, 511179, 511053	053-561579
Lamphun Chatuchak Market	053-093825-7	053-093857
Northern Region Industrial Estate, Lamphun	053-582890-2	053-582893
Umong	053-559210, 559207-8	053-559209
Loei		
Big C Loei	042-845765-7	042-845768
Loei	042-812226	042-812227
Tesco Lotus Dan Sai	042-810917-9	042-810920
Tesco Lotus Loei	042-833595-7	042-833556
Wang Saphung	042-841426-7	042-841425
Lop Buri		
Ban Mi	036-471046, 471153, 471500	036-471559
Big C Lopburi	036-784464-6	036-784467
Big C Lopburi 2	036-780721-3	036-780724
Khok Samrong	036-441202, 625255-6	036-441003, 441397
Lam Narai	036-461363, 631056, 461563	036-461436, 631057
Lop Buri	036-411084, 411023, 413884, 617529-31	036-412622
Lopburi Provincial Office	036-770179-80	036-770182
Pattananikom	036-436151-2, 436155	036-436156
Sakaeo, Lop Buri	036-412561, 613863-4	036-412301
Tesco Lotus Lopburi Inn Plaza	036-614041-3	036-614045
Tesco Lotus Singburi	036-522112-3	036-523111
Mae Hong Son		
Mae Hong Son	053-611546, 611295, 611275	053-611547
Pai	053-699482, 699941	053-699474
Maha Sarakham		
Big C Maha Sarakham	043-995538-40	043-995541
Chiang Yun	043-781123, 781112, 782192	043-781113

Branch	Telephone	Facsimile
Kanthrawichai	043-744127, 789252	043-744128
Kosum Phisai Mahasarakham	043-761990-3	043-761994
Maha Sarakham	043-723020-3	043-723024
Mahasarakarm University	043-754611-2	043-754613
Sermthai Complex Mahasarakham	043-970178-9, 970790	043-970791
Sermthai Plaza Maha Sarakham	043-723076-7	043-723193
The Front Mahasarakham University	043-754152-5	043-754156
Mukdahan		
Big C Mukdahan	042-661950-2	042-661953
Mukdahan	042-611554	042-611120
Robinson Mukdahan	042-672408-10	042-672411
Tesco Lotus Mukdahan	042-631548-9	042-631551
Nakhon Nayok		
Banna	037-382304-6	037-382307
Nakhon Nayok	037-312033, 311188	037-311077
Sarasamosorn Nakhon Nayok	037-393633	037-393655
Tesco Lotus Nakhon Nayok	037-316712-4	037-316715
Nakhon Pathom		
Bang Len	034-391036-8	034-391035
Big C Nakhon Pathom	034-275691-3	034-275694
Big C Omyai	0-2420-6283, 0-2420-4657	0-2420-6290
Central Plaza Salaya	0-2429-6800-3	0-2429-6804
Don Tum	034-381006-9	034-381773
Kamphaeng Saen	034-351368-70	034-351039
Khlong Yong Salaya Nakhon Pathom Branch	034-246293, 246296	034-246297
Mahidol University Salaya	0-2441-5205-8	0-2441-5209
Nakhon Chaisri	034-228383, 333337, 332420	034-228385
Nakhon Pathom	034-251994-6	034-259676
Om Noi	0-2420-0432, 0-2420-0540, 0-2810-4986-9, 0-2420-0763-4	0-2420-0767
Om Yai	034-325010-4	034-325015
Phutthamonthon	0-2889-3349-52	0-2889-3353
Phutthamonthon Sai 4, Nakhon Pathom	0-2420-7157-9, 0-2420-7106	0-2420-7105
Phutthamonthon Sai 5	0-2445-3804-6, 0-2445-3844	0-2445-3856
Sam Phran	034-325016-7, 311291-2, 322865-6	034-321822
Siam Makro Nakhonpathom	034-963828-30	034-963831
Songphon Road	034-251092-5, 219647-8	034-251096
Tesco Lotus Kamphaeng Saen	034-352752, 351042-3	034-352762

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Branch	Telephone	Facsimile
Tesco Lotus Nakhon Pathom	034-275310-2	034-275313
Tesco Lotus Salaya	0-2482-2069, 0-2482-2071	0-2482-2072
Tesco Lotus Sam Phran	034-312150-2	034-312153
The Front Silpakorn University Nakhon Pathom	034-243822, 243825	034-243336
Nakhon Phanom		
Ban Phaeng	042-591222, 591609, 591018	042-591100
Big C Nakhonphanom	042-532756-8	042-532759
Nakhon Phanom	042-511209, 511134	042-511588
Tesco Lotus Nakhon Phanom	042-514147-8	042-514149
Tesco Lotus That Phanom Nakhon Phanom	042-541299, 541456	042-541593
Nakhon Ratchasima		
Atsadang Road	044-267050-4	044-259430
Big C Korat	044-341326-9	044-341327
Bua Yai	044-461564, 461248	044-461565
Central Plaza Nakhon Ratchasima	044-229390-2	044-229393
Chakkarat	044-399112-3	044-399111
Cho Ho	044-296105	044-296106
Chok Chai	044-491201, 491203	044-491448
Chomsurang Yat	044-253524, 257711-3	044-257715
Chum Phuang	044-477291-2	044-477279
Dan Khun Thot	044-204507-9, 204511	044-204510
Hua Thale	044-244651	044-255661
Klang Plaza	044-248943-5	044-248946
Mittraphap Road	044-244092, 244536, 243597	044-243577
Nakhon Ratchasima	044-241100, 257344	044-253552
Non Thai	044-381034	044-381035
Pak Chong	044-311361, 311381	044-312191
Pak Thong Chai	044-441935-6	044-441937-8
Phimai	044-471299, 471315, 471876	044-471802
Save One Market	044-222811-3	044-222814
Sikhiu	044-290996-7, 290571	044-411230
Sung Noen	044-286412-4	044-419277
Suranarai Road	044-247123-4, 244183-4	044-244285
Terminal 21 Korat	044-498516-8	044-498519
Tesco Lotus Korat	044-342528-9, 342574-5	044-342576
Tesco Lotus Pakchong	044-328710-2	044-328713
The Mall Nakhon Ratchasima	044-288282-5	044-288281
Nakhon Sawan		
Big C Nakhon Sawan	056-233180-2	056-233179
Chum Saeng	056-282236, 282422	056-282097
Fairy Land Nakhon Sawan	056-372300-3	056-372299

Branch	Telephone	Facsimile
Kaset Thai Industry Sugar	056-338324, 338327	056-338328
Lat Yao	056-271281	056-271280
Matuli Road	056-229072, 224136	056-228361
Nakhon Sawan	056-222194-5	056-222702
Nong Bua	056-251159, 323200	056-323255
Phayuha Khiri	056-341501	056-341024
Sawanwithi Road	056-222582, 226489	056-222580
Sawanwithi Road 2	056-370591-3	056-370594
Takhli	056-261191, 261157	056-261875
Tesco Lotus Nakhonsawan 2	056-370200-2	056-370203
Nakhon Si Thammarat		
Central Plaza Nakhon Si Thammarat	075-392710-3	075-392713
Hua Sai	075-337733-4	075-389017
Karom Road	075-342296, 342890	075-342889
Na Bon	075-491004, 491092	075-491092
Nakhon Si Thammarat	075-312560-1, 312309	075-356393
Pak Phanang	075-517702, 517139	075-517138
Phatthanakan Road	075-318507-12	075-318509
Ron Phibun	075-441095	075-441096
Sahathaipalaza Nakhonsithammarat	075-342745-8	075-343123
Sichon	075-536222, 536504	075-536031
Tesco Lotus Nakhonsithammarat	075-358432-4	075-358435
Tesco Lotus Thasala	075-522237, 522247	075-522637
Tesco Lotus Thung Song	075-421732-3, 424324	075-424325
Thung Song	075-412805-6, 332725	075-411459
Nan		
Big C Nan	054-711091-3	054-711094
Nan	054-710129, 710901	054-710218
Pua Nan	054-791766-8	054-791769
Tesco Lotus Nan	054-743165-7	054-743168
Tesco Lotus Wiengsa	054-690847-9	054-690850
Narathiwat		
Narathiwat	073-513805-6, 511461-3	073-513102
Sungai Kolok	073-611505, 611043	073-611709
Sungai Padi	073-651143, 651097	073-523116
Waeng	073-659250	073-659217
Nong Bua Lamphu		
Nong Bua Lamphu	042-312034-5	042-312036
Tesco Lotus Nong Bua Lam Phu	042-312914-6	042-312917
Nong Khai		
Mittraphap Road Nong Khai	042-413013	042-413014
Nong Khai	042-411594, 412675-6	042-412576

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Branch	Telephone	Facsimile
Phon Phisai	042-471289-90	042-471288
Tesco Lotus Nongkhai	042-413470-1	042-413469
Tesco Lotus Thabo	042-401509-10	042-401506
Nonthaburi		
Bang Bua Thong	0-2571-3383-5	0-2571-7851
Bang Bua Thong-Suphan Buri Road km.45	0-2922-3917-20	0-2922-3921
Bang Kruai	0-2447-0591-3, 0-2447-0595	0-2447-0594
Bang Yai, Nonthaburi	0-2595-0444-6, 0-2903-1151-5	0-2595-0447
Bangbuathong-Suphanburi Road Km.28	0-2571-5200-2	0-2571-5203
Big C Bang Yai	0-2903-1920, 0-2903-1681, 0-2903-2915	0-2903-0006
Big C Chaengwattana 2	0-2962-6241-2	0-2962-6240
Big C Rattanathibet	0-2921-0257-8	0-2921-0133
Big C Rattanathibet 2	0-2950-5661-2	0-2950-5660
Big C Tiwanon	0-2968-6249-50	0-2968-6247
Bua-Thong Square	0-2594-6322-4	0-2594-6325
Central Chaengwattana	0-2193-8071-4	0-2193-8075
Central Rattanathibet	0-2526-6720-1, 0-2526-7385	0-2526-6744
Central Westgate	0-2194-2700-3	0-2194-2704
Chaeng Watthana Road	0-2583-6298-9, 0-2962-2517-8, 0-2583-6010	0-2962-2516
Ha Yaek Pak Kret	0-2583-7987-9, 0-2584-2046	0-2583-1648
Khae Rai	0-2580-0151, 0-2589-3254, 0-2951-0940-3	0-2589-3255
Mint Village Tiwanon	0-2583-6975-7	0-2583-6979
Muangthongthani	0-2583-6472-3, 0-2583-6449	0-2583-6450
Ngamwongwan Road	0-2580-9414, 0-2580-9468, 0-2580-9567, 0-2580-7371	0-2580-8378
Nonthaburi	0-2525-0258, 0-2525-2727-9, 0-2526-5571	0-2525-0259
Rattanathibet Road	0-2969-9152-4	0-2969-9158
Robinson Srisaman	0-2501-5703-6	0-2501-5707
Samakkhi Road, Prachaniwet	0-2574-6443, 0-2574-6076	0-2980-1039
Tesco Lotus Bangyai	0-2443-6795-7	0-2443-6798
Tesco Lotus Pakkrad	0-2584-5920-1	0-2584-5912
Tesco Lotus Phongphet	0-2955-5754-6	0-2955-5757
Tesco Lotus Rattanaibeth	0-2591-9725, 0-2591-9532	0-2591-9746
Tesco Lotus Wat Latpladuk	0-2194-5082-5	0-2194-5086
Tha It (Nonthaburi)	0-2595-8113-5	0-2595-8146
The Mall Ngamwongwan	0-2550-0995	0-2550-0994
The Mall Ngamwongwan 2	0-2550-1271-3, 0-2550-1275	0-2550-1274
The Crystal PTT Chaiyapruet	0-2023-2738-40	0-2023-2736
The Crystal Ratchapruet	0-2102-5663-5	0-2102-5667

Branch	Telephone	Facsimile
The Walk Ratchapruet	0-2489-6870-2	0-2489-6873
Pathum Thani		
Bangkan Road-Klongluang	0-2524-0059, 0-2524-0065, 0-2524-0087	0-2524-0378
Bangkok University (Rangsit Campus)	0-2108-3151-3	0-2108-3107
Big C Lamlukka	0-2152-7403-4	0-2152-7405
Big C Lamlukka 2	0-2563-3195-7	0-2563-3198
Big C Navanakorn	0-2520-3962-4	0-2520-3965
Big C Rangsit 2	0-2995-1305-6	0-2995-1303
Big C Rangsit Khlong 3	0-2592-2944-6	0-2592-2947
Big C Thanyaburi	0-2577-4886-9	0-2577-4627
Future Park Rangsit	0-2958-5865-6, 0-2958-5868	0-2958-5867
Future Park Rangsit 2	0-2958-5260-2	0-2958-5264
Iyara Market	0-2520-3619-21	0-2520-3668
Khlong Luang Pathumthani	0-2516-2840-3	0-2516-2844
Lam Luk Ka Klong 8	0-2193-3908-10	0-2193-3912
Lam Luk Ka Road Khlong 2	0-2995-8145-9	0-2995-8150
M Park Rangsit Klong 3	0-2533-1911, 0-2533-1913, 0-2533-1959	0-2533-1958
Market Place Rangsit Klong 1	0-2198-5745-7	0-2198-5749
Nana Charoen Market	0-2592-4082-4	0-2592-4010
Nava Nakhon	0-2909-2031, 0-2909-2148	0-2909-2160
Navanakorn Industrial Estate	0-2529-0045, 0-2529-0067, 0-2529-0187	0-2529-0166
Noppahwong	0-2977-6230-3	0-2581-6755
Pathum Thani	0-2581-3033-4, 0-2978-0700	0-2581-6753
Rahaeng	0-2599-1600-2	0-2599-1603
Rangsit	0-2531-3226, 0-2531-0669, 0-2531-3239-40, 0-2531-8224	0-2531-0668
Rangsit University	0-2564-0911, 0-2564-0830	0-2564-0914
Rangsit University 2	0-2564-0412-4	0-2564-0416
Suan Utsahakam Bang Kadi	0-2501-3500-1, 0-2501-2932, 0-2501-3234	0-2501-2662
Talaadthai	0-2908-4918-20	0-2908-4921
Talad Phoosap	0-2593-3716-7, 0-2593-3719-20	0-2593-3721
Talat Si Mum Muang, Rangsit	0-2536-8003, 0-2536-8086, 0-2536-8104, 0-2536-8107	0-2536-7906
Tesco Lotus Navanakorn	0-2520-4828-9	0-2520-4830
Tesco Lotus Pathumthani	0-2978-1263-6	0-2978-1267
Tesco Lotus Rangsit	0-2958-3765-7	0-2958-3768
Tesco Lotus Rangsit Klong 7	0-2577-3097-8	0-2577-3099
Tesco Lotus Rangsit Nakornnayok Klong 3	0-2569-5085-6	0-2569-5087
Thailand Science Park	0-2564-8028, 0-2564-8030	0-2564-8029
Thailand Science Park 2	0-2117-8970-2	0-2117-8973

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Branch	Telephone	Facsimile
Thammasat University Rangsit Campus	0-2564-2751-3	0-2564-2754
Zeer Rangsit	0-2992-5582-4	0-2992-5585
Pattani		
Khok Pho	073-431266-7	073-315561
Nongjig Road	073-336019, 336196	073-336196
Pattani	073-333001, 331037	073-332663
Phangnga		
Khaolak Phangnga	076-485741-4	076-485663
Khok Kloi	076-581222, 581112	076-581444
Phangnga	076-430500, 411905	076-411904
Thai Muang	076-571227-30	076-571202
Yanyao Takuapa	076-431286-7, 421531	076-421532
Phatthalung		
Coliseum Cineplex Phatthalung	074-617440-2	074-617443
Khuan Khanun	074-681783, 682004	074-681199
Phatthalung	074-613196, 612025	074-613296
Tesco Lotus Phatthalung	074-606543-4	074-606545
Phayao		
Chiang Kham	054-451971, 451551	054-451225
Chiang Muan	054-495041-2	054-495020
Dok Kham Tai	054-418936-7, 418939	054-418938
Mae Chai	054-499234, 499037-8	054-499039
Phayao	054-411039-42, 411306	054-482201
Tesco Lotus Chiang Kham Payao	054-454234-5	054-454236
Tesco Lotus Phayao	054-484297-9	054-484294
University of Phayao	054-870213-5	054-870216
Phetchabun		
Big C Lomsak	056-704615-7	056-704618
Big C Phetchabun	056-744504-6	056-744507
Lom Sak	056-701901, 701413	056-701009
Phetchabun	056-721497, 743501	056-711292
Phetchabun Rajabhat University	056-725737-9	056-725111
Sap Samo Thot	056-732400, 731027, 561188-90	056-731028
Srithep	056-799140-2	056-799416
Tesco Lotus Phetchabun	056-712206-7	056-712209
Tesco Lotus Topland Phetchabun	056-725609-11	056-725612
Phetchaburi		
Big C Phetchaburi	032-402600-3	032-402604
Cha-am	032-434200, 434047-8	032-434046
Khao Wang	032-428066-8	032-428065
Khao Yoi	032-439762-5	032-439889

Branch	Telephone	Facsimile
Phetchaburi	032-427047-8, 425024	032-425099
Tesco Lotus Phetchaburi	032-402801-3	032-402804
Tesco Lotus Thayang	032-463280, 463300, 463400, 463404	032-463480
Tha Yang	032-461578-9, 461821-2	032-461577
Phichit		
Bang Mun Nak	056-631057	056-631058
Phichit	056-611053, 611093, 611573	056-611073
Taphan Hin	056-621835, 621197, 621036	056-621275
Phitsanulok		
Bang Krathum	055-391115-7	055-391118
Big C Phitsanulok	055-378045-7	055-258597
Central Plaza Phitsanulok	055-338400-2	055-338403
Hayaek Khokmatum	055-301134-7	055-301138
Indochina Intersection Phitsanulok	055-986200-3	055-986204
Naresuan Road	055-242543	055-242547
Naresuan University	055-260123-5	055-260126
Phitsanulok	055-218666-70	055-242419
Phitsanulok Provincial Office	055-243352-5	055-246111
Piboonsongkram Rajabhat University	055-267021-2	055-267024
Singha Wat Road	055-245519-21	055-245522
Tesco Lotus Phitsanulok	055-221664, 221636-7	055-221665
Tesco Lotus Phitsanulok Tathong	055-330323-5	055-330326
Wang Thong	055-311774-5	055-311124
Phra Nakhon Si Ayutthaya		
Ayutthaya	035-252381-4	035-252385
Ayutthaya Park Shopping Center	035-346667-8	035-346668
Bangpain Industrial Estate	035-221886-8, 221890	035-221889
Big C Ayutthaya	035-747047-8	035-747049
Hi-Tech Industrial Estate	035-351401-3	035-351404
Nakhon Luang	035-359131-4	035-359132
Pratunam Phra-In	035-361670-1, 361066-8	035-361065
Rochana Industrial Park, Ayutthaya	035-332142-4	035-332145
Rotchana Road	035-213809-12	035-213808
Sena	035-201859	035-201959
Talat Chaophrom	035-243301-4	035-243305
Tesco Lotus Bang Pa-in	035-742453-4	035-742455
Tesco Lotus Sena Ayutthaya	035-202793-4	035-202795
Tha Rua, Ayutthaya	035-341022, 341079, 341386	035-341385, 222089
Wang Noi	035-271976, 271997	035-271386

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Branch	Telephone	Facsimile
Phrae		
Den Chai	054-613291, 613276	054-613251
Kadnamthong Phrae	054-533506-8	054-533509
Phrae	054-511005, 511966	054-511863
Tesco Lotus Phrae	054-511231, 511014, 511898	054-511733
Wang Chin	054-589163	054-589164
Phuket		
Banglamall Phuket	076-292540-1	076-292542
Central Festival Phuket	076-249857-9	076-249860
Choengtalay	076-325506-9	076-325510
Hat karon Phuket	076-398475-8	076-398477
Hayaekchalong Phuket	076-383440-2	076-383524
Jungceylon, Phuket	076-366075-8	076-366079
Kamala Phuket	076-386160-3	076-386164
Kathu Phuket Branch	076-319278-81	076-319282
Koleeseum Paradise Phuket	076-214630, 214964-5	076-214629
Patong	076-344906-11	076-344912
Patong 2 (Saikor Road)	076-322861-4	076-322865
Phuket	076-216256, 211292-5	076-216895
Phuket Rajabhat University	076-523395-7	076-523398
Tesco Lotus Chaofah	076-216742-3	076-216744
Tesco Lotus Phuket	076-255128-9	076-255130
Tesco Lotus Rawai	076-383945-7	076-388967
Tesco Lotus Thalang	076-311243-4	076-311245
Tha Ruea Intersection	076-386867-70	076-386871
Thalang	076-311689, 311713, 311275	076-311726
Thepkasattri Road	076-216725, 216728	076-225719
Thepkasattri Road 2 (Samyeak Sapam)	076-364121-4	076-364120
Prachin Buri		
Big C Simahaphot	037-278682-4	037-278685
Kabin Buri Industrial Zone	037-455493-5	037-455722
Prachin Buri	037-211555	037-211556
Robinson Prachinburi	037-454718-20	037-454721
Rochana Industrial Park Prachinburi Branch	037-210364-6	037-210367
Si Yaek Kabin Buri	037-281093, 282137	037-281286
Tesco Lotus Kabinburi	037-283434-6	037-283437
Tesco Lotus Prachinburi	037-482250-3	037-482254
Tesco Lotus Si-Mahaphot	037-274369-71	037-274040
Prachuap Khiri Khan		
Bang Saphan	032-548697-9	032-548700
Bang Saphan Noi	032-699334-5	032-699142
Bluport Hua Hin Branch	032-523213-6	032-523217
Boonthavorn Hua Hin	032-520939, 520956-7, 520978	032-520979

Branch	Telephone	Facsimile
Hua Hin	032-511717, 511818	032-512512
Hua Hin 2	032-521099-102	032-521111
Khlong Wan	032-661492-3	032-661491
Pak Nam Pran Buri	032-570247-50	032-570250
Prachuap Khiri Khan	032-611251, 611420	032-611590
Pran Buri	032-621666, 622111	032-622056
Tesco Lotus Prachuap Khiri Khan	032-652250-3	032-652254
Tesco Lotus Pranburi	032-825780-2	032-825783
Thap Sakae	032-671393-4	032-671795
Ranong		
Kapoe	077-897115, 897131-3	077-897091
Ranong	077-811389, 811325, 811094-5, 811230	077-822790
Saphan Pla	077-816293, 816295	077-824059
Tesco Lotus Ranong	077-813401-3	077-813404
Ratchaburi		
Ban Pong	032-211242-3, 301039-40	032-211960, 301116
Big C Banpong	032-368453-5	032-368456
Big C Ratchaburi	032-332700-1	032-332703
Chombung	032-261293-4, 261396	032-261299
Damnoen Saduak	032-346337, 253336, 254006	032-254440
Nong Pho	032-389008-9, 351040	032-351042
Photharam	032-354074-6, 231060, 391963	032-231163, 231964
Ratchaburi	032-321282, 322053-6	032-321281
Sam Yaek Wang Manao	032-281111, 358570	032-281000
Si Suriyawong Road	032-310556-7	032-310558
Somboonkul Road Ratchaburi	032-326134-7	032-326138
Talad Srimuang Ratchaburi	032-332765-8	032-332769
Tesco Lotus Banpong	032-368250, 368254	032-368216
Tesco Lotus Photharam	032-231116-7, 231658, 232758	032-232949
Tesco Lotus Ratchaburi	032-350366-9	032-350365
Wat Phleng	032-399081, 363456-7	032-399282
Rayong		
Ban Chang	038-601586, 602385-7	038-602700
Ban Phe	038-651967-8	038-651966
Big C Rayong	038-624116-7	038-624118
Central Plaza Rayong	038-942841-4	038-942845
Eastern Seaboard Industrial Estate	038-656458-60	038-656461
Hemaraj Industrial Estate	038-950596	038-950599
Home Pro Rayong	038-610037-8	038-610355
Klaeng	038-671170, 672503-4	038-671576
Maptaphut	038-608535-6, 608122-3	038-608600

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Branch	Telephone	Facsimile
Maptaphut Industrial Estate	038-687979	038-687982
Nikhom Phatthana	038-636204, 636250	038-636251
Rayong	038-613095, 613047-8	038-613046
Tesco Lotus Ban Chang	038-695544-5	038-695546
Tesco Lotus Rayong	038-800535-7	038-800538
Roi Et		
Kaset Wisai	043-589151, 530294-5	043-589152, 589025
Phon Thong Roi Et	043-572473-5	043-572476
Ratchakan Damnoen Road	043-524859	043-524860
Robinson Roi Et	043-540901-3	043-540900
Roi Et	043-514590-1	043-512503
Roi Et Provincial Office	043-514754-5, 514768	043-514742
Selaphum Roi Et	043-550621-3	043-550624
Sa Kaeo		
Aranya Prathet	037-232900, 232315	037-232311
Big C Sakaao	037-421771-3	037-421774
Sa Kaeo	037-242641-2	037-242638
Talad Rongklue	037-230876-8	037-230944
Tesco Lotus Aranyaprathet	037-541681	037-541684
Tesco Lotus Wangnamyen	037-251408-9, 251508-9	037-251550
Tesco Lotus Watthananakhon	037-261321-2, 261325-6	037-261315
Sakon Nakhon		
Ban Muang	042-794172	042-794176
Big C Sakhon Nakhon	042-731370-2	042-731373
Phang Khon	042-771243, 734982-4	042-771241-2
Robinson Sakon Nakhon	042-971735-8	042-971739
Sakon Nakhon	042-711501, 711706, 732603	042-711142
Sawang Daen Din	042-721096	042-721090
Tesco Lotus Sakhon Nakhon	042-715310-2	042-715313
Tesco Lotus Sawang Daen Din	042-722612-3	042-722614
Waritchaphum	042-781205	042-781109
Samut Prakan		
Bang Khru-Phra Pradaeng	0-2463-7051-2	0-2463-7053
Bang Plee	0-2750-8600-7	0-2312-5332
Bang Plee Industrial Estate	0-2315-2944-7	0-2315-2948
Bangchalong	0-2312-7025-7	0-2312-7029
Bangpu Industrial Estate	0-2324-0517-20	0-2324-0533
Big C Palm Island	0-2380-1610-2	0-2380-1614
Big C Bangphlee	0-2312-2921-3	0-2312-2924
Big C Samrong 2	0-2757-9076-7	0-2757-9078
Big C Samuthprakarn	0-2395-2082-4	0-2395-2085
Big C Srinakaran	0-2710-5052-3	0-2710-5054

Branch	Telephone	Facsimile
Big C Suk Sawat	0-2463-6734-6	0-2463-6738
Homepro Bangna	0-2316-4961-3	0-2316-4964
Imperial World Samrong	0-2380-0160-3	0-2380-0164
Khlong Dan	0-2330-1117-8	0-2330-1119
Khuen Khan-Phra Pradaeng	0-2462-7865-6	0-2462-7864
King Kaeo Road	0-2738-9600-2	0-2738-9604
Mega Bangna	0-2105-1264-6	0-2105-1268
Phra Pradaeng	0-2462-5907-8, 0-2462-7570, 0-2463-4625, 0-2462-6824	0-2463-3449
Phraekkasa Road	0-2382-7285-7	0-2382-7288
Praksa Subdistrict Municipality	0-2136-4521-4	0-2136-4525
Puchao Samingphrai Road	0-2394-4863-4, 0-2394-5990, 0-2384-1663	0-2384-1662
Ramadhobodi Chakri Naruebodindra Hospital	0-2049-1420-2	0-2049-1423
Robinson Samutprakarn	0-2174-2734-6	0-2174-2738
Sai Luat Road, Samut Prakan	0-2387-0133-5, 0-2387-1699, 0-2701-6793-4	0-2701-6795
Samrong	0-2384-1375-6, 0-2384-7607-8, 0-2754-1082-3	0-2754-1083
Samut Prakan	0-2702-6235-8, 0-2702-6218	0-2702-6219, 0-2702-7498
Sinakharin Road	0-2385-7152, 0-2385-7158, 0-2758-9515	0-2385-7151
Suvarnabhumi Airport	0-2134-1840-3	0-2134-1844
Suvarnabhumi Airport Customs Free Zone	0-2134-1790-3	0-2134-1794
Tesco Lotus Bang Phli	0-2751-2339-40	0-2751-2338
Tesco Lotus Bangna	0-2740-9687-9	0-2739-9165
Tesco Lotus Bangpoo	0-2710-9059-61	0-2710-9058
Tesco Lotus Praksa	0-2178-6762-4	0-2178-6765
Tesco Lotus Srinakharin	0-2175-7534-6	0-2175-7537
Thepharak Road Km.22	0-2706-9615-8	0-2750-4815
Thepharak Road, Samut Prakan	0-2312-3127-9, 0-2312-3110, 0-2312-3139	0-2312-3130
Samut Sakhon		
Assumption Rama 2	034-870049-52	034-870057
Ban Phaeo	034-467567-9	034-859365
Big C Mahachai	034-442880-3	034-442884
Central Plaza Mahachai Branch	034-491735-8	034-491739
Ekkachai 2	034-421661-4	034-421665
Ekkachai Road	034-852630-2	034-852628
Krathum Baen	034-470908-9, 473326-7, 471909	034-471908, 470910
Lak Sam Ban Phaeo	034-850834-5, 481159	034-481060
Mahachai Samut Sakhon	034-864438, 864441	034-864442

Provincial Branches

Branch	Telephone	Facsimile
Phutthasakhon	0-2420-6235-8	0-2420-6239
Samut Sakhon	034-4235777-8, 811323-4	034-810920, 811325
Setthakit 1 Road	034-827252-4	034-827256
Tesco Lotus Khrauthum Baen	034-472064-6, 472077	034-472080
Tesco Lotus Mahachai	034-827510-2	034-827514
Tesco Lotus Mahachai 2	034-866300-3	034-866304
Tha Chalom	034-818504, 808505	034-497234
Samut Songkhram		
Amphawa	034-751504-5, 751600	034-751506
Bang Khonthi	034-761862-4	034-761863
Big C Samut Songkhram	034-770800-3	034-770804
Samut Songkhram	034-711365, 711457, 723529-30	034-715576, 711564
Tesco Lotus Samut Songkhram	034-715871-2	034-718678
Saraburi		
Hemaraj Saraburi Industrial Zone	036-373837-9	036-373840
Kaeng Khoi	036-251541-5	036-251544, 320179
Nong Khae	036-371788, 371643-4	036-371787, 325062
Nong Saeng	036-366242-4	036-366241
Phra Phutthabat	036-268010-1	036-268012
Robinson Saraburi	036-351487-9	036-351490
Saraburi	036-222194-5, 211083, 221428, 221186	036-221226
Sutbanthat Road	036-315626-8	036-315629
Tesco Lotus Saraburi	036-222078, 222340, 222378	036-222763
Satun		
Big C Satun	074-741944-6	074-741947
Langu	074-781455, 781511	074-781147
Satun	074-721350, 730424	074-721348
Thung Wa	074-789016-7	074-789016
Sing Buri		
In Buri	036-581787-9, 581487	036-581788
Sing Buri	036-511978-9	036-511131
Si Sa Ket		
Kantharalak	045-661077-9	045-661011
Kanthararom	045-651030	045-651029
Khukhan	045-630031	045-671027
Rasi Salai	045-681091, 682485-7	045-681090, 681092
Si Sa Ket	045-611706, 612202-3	045-611733
Tesco Lotus Kantharalak	045-663484-6	045-663487
Tesco Lotus Khukhan	045-671130, 671360, 671643	045-671089

Branch	Telephone	Facsimile
Tesco Lotus Sisaket	045-644190-2	045-644193
Tesco Lotus Uthumpompisai	045-692180, 692425, 692464	045-691823
Yang Chum Noi	045-687125, 687127	045-687126
Songkhla		
Big C Hat Yai	074-214580-2	074-214583
Big C Hat Yai 2	074-262956-9	074-262960
Central Festival Hat Yai	074-339790-3	074-339794
Chana	074-378330-1	074-207127
Dan Sadao (Jang Lone)	074-523522-3	074-523521
Hat Yai	074-234900, 234902, 235330-7	074-234117
Hat Yai Nai	074-239945, 257602-7	074-257609
Hat Yai Yan Phetchakasem	074-235450-4, 237729	074-232512
Hayaek Saphan Tinsulanonda	074-333085-6	074-333087
Kanchanavanich Songkhla	074-558120-1	074-558100
Kho Hong	074-238193, 237586-9	074-238172
Muang Mai	074-235809-10	074-237398
Na Thawi	074-371321-2	074-371323
Padang Besar	074-444200-1	074-521995
Phunnakan Road Hat Yai	074-500290-2	074-500293
Prince of Songkhla University	074-218542-4	074-218717
Ranot	074-391350, 391068	074-391026
Rattakarn Taradsod	074-225440-3	074-225444
Rattaphum	074-430400, 389123	074-389035
Robinson Hat Yai	074-225546-8	074-225567
Saba Yoi	074-377220-2	074-377223
Sadao	074-411374, 411772	074-411372
Si Phuanat Road	074-231996, 429002	074-231760
Siam Makro Hat Yai	074-217742-3	074-217744
Songkhla	074-323751, 313748	074-323752
Songkhla Provincial Office	074-323900-2	074-323903
Talat Phongcharoen	074-582501-3	074-582505
Tesco Lotus Hat Yai	074-223671-2	074-223670
Tesco Lotus Songkhla	074-307917-9	074-307920
Sukhothai		
Big C Sukhothai	055-616466-8	055-616469
Sawankhalok	055-642505	055-642042
Si Satchanalai	055-671275-7	055-671274
Sukhothai	055-611751-4	055-611122
Tesco Lotus Muang Sukhothai	055-645823-5	055-645826
Thung Saliang	055-659179, 659226	055-659166
Suphan Buri		
Big C Suphanburi	035-494890-2	035-494893

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Branch	Telephone	Facsimile
Danchang Suphan Buri	035-595565-8	035-595570
Robinson Suphanburi	035-454261-4	035-454265
Sam Chuk	035-571177, 571144	035-571155
Si Prachan	035-581021-3, 581411	035-581020
Suan Taeng	035-599187-90	035-599189
Suphan Buri	035-523871-3	035-523874
Tesco Lotus Sam Chuk	035-572044-5	035-572046
Tesco Lotus Songpeenong	035-532544-6	035-532767
Tesco Lotus Suphanburi	035-526137-8	035-526140
U Thong	035-551199, 551122, 551244	035-551212
Suratthani		
Big C Koh Samui	077-960828-9	077-960830
Big C Suratthani	077-600142-3	077-600141
Bo Phut Koh Samui	077-427517-8, 427533	077-427534
Boonthavorn Suratthani	077-380951-4	077-380955
Buddy Koh Samui	077-458601-2	077-458604
Central Festival Samui	077-410420-3	077-410419
Central Plaza Suratthani	077-602723-4	077-602725
Chon Kasem Road	077-281297-8, 287717	077-281299
Don Sak	077-371456-8, 251046	077-371459
Hadd Lamai	077-424656-7	077-424540
Hat Chaweng	077-414441-5	077-414446
Kanjanawithee Road	077-205520-3	077-205524
Koh Phangan	077-377590-2, 377619, 377681	077-377570
Koh Samui	077-420202, 420301, 421105	077-421239
Koh Tao Suratthani	077-456536, 456571, 456684	077-456790
Phra Saeng	077-250465, 369062	077-369081
Phunphin	077-311971, 311322, 311397	077-311344
Suratthani	077-282906, 273928-30	077-282806
Talad Makham Tia	077-289223-4	077-289225
Tesco Lotus Samui	077-245464-5	077-245466
Tesco Lotus Suratthani	077-221351-2, 221263-4	077-221263
Tha Chana	077-262246, 381208	077-381083
Wiang Sa	077-257564, 258060	077-362009
Surin		
Big C Surin	044-535100-2	044-535103
Kap Choeng	044-559080	044-559081
Lamduan	044-537211	044-537210
Prasat	044-551155, 551076-7	044-551147
Robinson Surin	044-042730-3	044-042734
Sikhorphum	044-561040	044-561177
Surin	044-512013	044-511213
Surindra Rajabhat University	044-521272-4	044-521275
Tesco Lotus Surin	044-531966-7	044-531968

Branch	Telephone	Facsimile
Tesco Lotus Surin Plaza	044-539487-9	044-539486
Tak		
Intarakeeree Road	055-533564-6	055-533567
Mae Sot	055-531480, 531639	055-531312
Tak	055-511123, 541707	055-511051
Tesco Lotus Maesod	055-536708, 536682	055-536712
Tesco Lotus Maesod-Tak	055-506996-8	055-506999
Tesco Lotus Tak	055-893356-8	055-893359
Trang		
Home Pro Trang	075-502167, 502177, 502194	075-502196
Huai Yot	075-271460-2	075-271462
Kantang	075-251500-1, 251247	075-251248
Na Yong	075-299088, 242247	075-242248
Palian	075-289102-3	075-289009
Rama VI Road	075-219346, 210156	075-219347
Robinson Trang	075-216188-9	075-216197
Tesco Lotus Trang	075-225326-30	075-225332
Trang	075-223443-8	075-223449
Yantakhao Trang	075-584051-4	075-584056
Trat		
Khao Saming	039-599131-4	039-599133
Khlong Yai	039-581157-9	039-581156
Koh Chang Trat	039-551154, 551162	039-551163
Tesco Lotus Trat	039-513701-3	039-513704
Trat	039-521050-4	039-521049
Ubolrajthani		
Big C Ubonrajthani	045-355163-5	045-355166
Big C Warinchamrap	045-854051-3	045-854054
Central Plaza Ubolrajthani	045-442390-3	045-442394
Det Udom	045-361034-5	045-361456
Khemarat	045-491200, 491203	045-491196
Kilo Sun	045-242708	045-243837
Nam Yun	045-371009-10	045-371011
Sapphasit Road	045-246072, 244171	045-264399
SK Shopping Park Ubon Ratchathani	045-474021-3	045-474024
Sunee Grand City Mall Ubon Ratchathani	045-316754, 316757	045-316758
Tesco Lotus Detudom	045-361444, 361226, 361855	045-362727
Tesco Lotus Pibulmangshan	045-442032, 442054, 442095	045-442029
Tesco Lotus Ubonratchathani	045-255825-6	045-255827
Trakan Phutphon	045-481027, 481029	045-481028
Ubolrajthani	045-254074, 254634, 254685	045-255015
Varin Chamrap	045-269413	045-321117

Provincial Branches

Branch	Telephone	Facsimile
Udon Thani		
Ban Dung Udonthani	042-273586-8	042-273585
Ban Phue Udonthani	042-282820-2	042-281227
Big C Udonthani	042-222094, 222314	042-223049
Boonthavorn Udonthani Branch	042-245190-3	042-245194
Central Plaza Udonthani	042-921364-6	042-921367
Kumphawapi	042-331616, 203071-2	042-331617
Nong Han	042-261074-5, 209450-2	042-261342
Phosi Road	042-221222	042-246223
Pracharaksa Road	042-243344	042-243348
Tang Ngee Soon Udonthani	042-130536-8	042-130535
Tesco Lotus Kumphawapi	042-334802-4	042-334805
Tesco Lotus Nong Han Udonthani	042-261260, 261309, 261350	042-261379
Tesco Lotus Udon Thani	042-326489-90	042-249241
UD Town Udonthani	042-932983-4, 932986	042-932996
Udon Thani	042-247700	042-241871

Branch	Telephone	Facsimile
Uthai Thani		
Nong Chang	056-531254	056-531121
Uthai Thani	056-511909, 511344, 511354	056-511910
Uttaradit		
Boroma At Road	055-440205, 440170	055-440425
Chetsada Bodin Road	055-832396-8	055-832399
Phichai	055-422001-2, 421212	055-421213
Thong Saen Khan	055-418046	055-418047
Uttaradit	055-411234, 411707, 411804	055-413317
Yala		
Betong	073-230988, 230985	073-230987
Coliseum Cineplex Yala	073-223630-1	073-223629
Yala	073-241440, 241190	073-212118
Yasothon		
Big C Yasothon	045-724513-5	045-724516
Pa Tiu	045-795125, 795462	045-795173
Yasothon	045-711443, 712485	045-711861

Provincial Business Centers

Business Center	Telephone	Facsimile
Amatanakorn Industrial Estate, Chonburi	038-457656-8 Ext 2101-2	038-457660
Ang Thong	035-612112-5 Ext 2101	035-612116
Aranya Prathet, Sakaeo	037-232974 Ext 2101	037-232993
Ban Bung, Chonburi	038-444373-7 Ext 2101-2	038-444378-9
Ban pong, Ratchaburi	032-210262-6 Ext 2101-2	032-211266, 211277
Bang Yai - Nonthaburi	0-2595-0056	0-2595-0071
Bangplaso	038-284145-9 Ext 2101-2	038-284147
Buri Ram	044-620727 Ext 2101-2	044-620499
Chachoengsao	038-512723-5 Ext 2101-2	038-514988
Chainat	056-412890-3 Ext 2101, 2202, 2602	056-412505
Chiang Rai	053-600742 Ext 2101-2	053-600786
Chon Kasem Road, Suratthani	077-216551-3 Ext 2101-2	077-281392
Chumphon	077-504458-63 Ext 2102	077-511447
Hat Yai	074-235330-9 Ext 2111, 2201	074-238687
Hat Yai Nai, Songkhla	074-257017 Ext 2101-2	074-257182
Hayaek Nonhai, Chaiyaphum	044-816021 Ext 2101	044-816022
Hua Hin	032-515029-36 Ext 2101	032-512513
Kabin Buri	037-280392-6 Ext 2101	037-280497
Kalasin	043-812591 Ext 2101	043-812510

Business Center	Telephone	Facsimile
Kamphaeng Phet	055-713825 Ext 2101	055-713822
Karom Road, Nakhonsithammarat	075-340576-8 Ext 2101-2	075-348155
Khao Wang, Phetchaburi	032-419889 Ext 2101-2	032-428069
Khonkaen	043-227202-4 Ext 2101-2, 2002	043-227210
Kingkaew Road	0-2738-9460-4	0-2738-9472
Ko Samui, Suratthani	077-430761-3 Ext 2101	077-430764
Krabi	075-611591-4 Ext 2101	075-611186
Lam Luk Ka Road, Khlong 2	0-2532-4908-20	0-2532-4898
Loei	042-814894-8 Ext 2101	042-814893
Lop Buri	036-427139 Ext 2101-2	036-427241
Maesod, Tak	055-534063-7 Ext 2101	055-534072-3
Mahachai, Samut Sakhon	034-864260-4 Ext 2101-2	034-864205-6
Mittraphap Road, Nakhon Ratchasima	044-243472-5 Ext 2101-3	044-243528-9
Mittraphap Road, Nong Khai	042-413805 Ext 2101-2	042-413806
Muang Pattaya, Chonburi	038-052360-5 Ext 2101-2	038-052368-9
Nakhon Panom	042-511134 Ext 2101	042-511975
Nakhon Pathom	034-242750-1 Ext 2101-2	034-242213-4
Nakhon Ratchasima	044-257344 Ext 2101-2	044-257264
Nan	054-775197-8 Ext 2101	054-775208-9
Narathiwat	073-512575-9 Ext 2101	073-513101
Nong jik Road, Pattani	073-337258-61 Ext 2101	073-337262

Provincial Business Centers

Business Center	Telephone	Facsimile
North Pattaya, Chonburi	038-489009-11 Ext 2101-2	038-489031
Om Yai, Nakhon Pathom	034-324041-4 Ext 2101-2	034-324442
Pa Tong, Phuket	076-341809 Ext. 2101-2	076-345120
Pathum Thani	0-2581-6751-2 Ext 2101-2	0-2581-8019
Phthalung	074-617346-50 Ext 2101	074-617351
Phayao	054-481044-5 Ext 2101	054-431818
Phetchabun	056-748042-4 Ext 2101	056-711548
Phichit	056-612402 - 6 Ext 2101	056-612407
Phitsanulok	055-218667-8 Ext 2101-2	055-218660
Phrae	054-534592-6 Ext 2101	054-534597-8
Phraekasa Road	0-2382-7346-58	0-2382-7361
Prachuap Khirikhan	032-601878-9 Ext 2101	032-601353-4
Pratu Changphuak, Chiang Mai	053-287165-6 Ext 2101-2	053-223080
Pratunam Phra-in, Ayutthaya	035-361086-8 Ext 2101-2	035-361017
Ratchakan Damnoen Road, Roi Et	043-518210-12 Ext 2101	043-518234
Rattanaibet Road	0-2969-9152-3	0-2527-8948-9
Rayong	038-861025-7 Ext 2101-2	038-861028
Rotchana Road, Ayutthaya	035-229382-91 Ext 2101-2	035-229395
Sakon Nakhon	042-736124 Ext 2101	042-711410
Samrong	0-2754-1081	0-2394-3432
Sanpakhoi, Chiang Mai	053-266036-43 Ext 2101-3	053-243121
Satun	074-723700 Ext 2101	074-723699
Sawanvithi Road, Nakhon Sawan	056-228892 Ext 2101-2	056-222902

Business Center	Telephone	Facsimile
Sethakit 1 Road, Sumut Sakhon	034-421104 Ext 2101-2	034-421164-5
Si Sa Ket	045-620026 Ext 2101	045-611980
Siracha	038-771544-9 Ext 2101-2	038-322768
Sisuriyawong Road, Ratchaburi	032-334579-80 Ext 2101-2	032-321781
Sob Tui	054-218102, 218105 Ext 2101-2	054-226572
Songphon Road, Nakhon Pathom	034-219659-65 Ext 2101-2	034-254238
Spanpla, Ranong	077-816450-4 Ext 2101	077-816455-6
Sukhothai	055-610361-4 Ext 2101	055-611752
Suphan Buri	035-5522670-1 Ext 2101-2	035-522672
Surin	044-511342-4 Ext 2101-2	044-511618
Sutbanthat Road, Saraburi	036-223138-43 Ext. 2101-2	036-223144
Talat Si Mum Muang, Rangsit	0-2992-3527	0-2992-3532
Tha Chalaep Road, Chanthaburi	039-321807-13 Ext 2101	039-321178
Tha Muang, Kanchanaburi	034-612202-5 Ext 2101	034-611311
Thalang, Phuket	076-313240-4 Ext 2101-2	076-313245
Thepkasattri Road, Phuket	076-216784 Ext 2101-2	076-233153
Trang	075-223302-7 Ext 2101	075-223308
Trat	039-524209-13 Ext 2101	039-524214-5
Ubolrajithani	045-262908-10 Ext 2101-2, 2111	045-262873
Udon Thani	042-344420 Ext 2101-2	042-344432-3
Uttaradit	055-416901 Ext 2101	055-413319
Yala	073-223830-4 Ext 2101	073-223835
Yasothon	045-715143-4 Ext 2101-2	045-715193-4



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