



**FOREIGN EXCHANGE OUTLOOK**

**27 May – 2 June 2019**



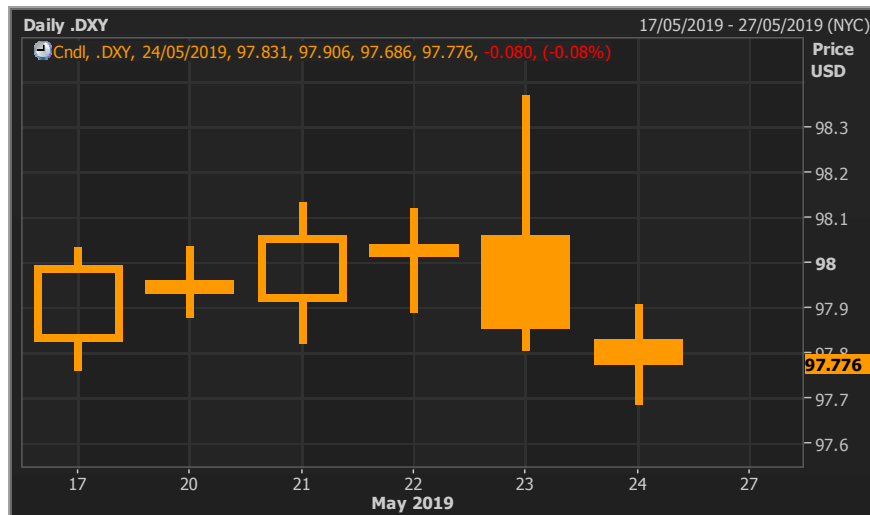
**USD**

**Highlight**

**Any developments in the U.S. - China trade war will be closely watched by investors this week. The market also eyes on the U.S. economic such as house price index on Tuesday (28/5), Q1 preliminary of GDP in first quarter, trade balance in April and jobless claims on Thursday (30/5), U.S. Core PCE Price Index in April and U.S. personal income and spending in April on Friday (31/5).**

Last week, the dollar index gained at the beginning of the week after the release of strong U.S. consumer sentiment data that jumped to a 15-year high in early May. Moreover, the dollar index was supported as safe haven after the White House blacklisted Chinese giant Huawei Technologies Co Ltd while Google and other companies announced over the weekend that they have stopped doing business with Huawei, hitting stocks on Wall Street and raising more uncertainty over how trade negotiations between the U.S. and China will pan out. However, the tension eased after Trump administration granted Huawei a license to buy US goods until Aug 19 to give telecom operators time to make some arrangements, while market remains on hopes that the US and China will reach an agreement at the upcoming G20 meeting. On Wednesday (22/5), the minutes from the May Federal Open Market Committee meeting showed that officials agreed on their current patient approach to set monetary policy stable "for some time". However, the dollar index retreated on Thursday (23/4) as weaker domestic data. The U.S. new home sales fell from a near 11-1/2-year high in April as prices rebounded and manufacturing activity hit its lowest level in almost a decade in May. Last week, the dollar index moved in a range of 97.55-98.37.

**Graph**



**Comment**

On Monday (27/5), the U.S. financial market will be closed for Memorial Day holidays. However, the U.S. will release house price index on Tuesday (28/5), preliminary of GDP in first quarter, trade balance in April and jobless claims on Thursday (30/5), U.S. Core PCE Price Index in April and U.S. personal income and spending in April on Friday (31/5). Meanwhile, the escalating trade tensions and the weak of U.S. data have fueled rate cut expectations by the U.S. Federal Reserve. Money markets now broadly expect one rate cut by October 2019.

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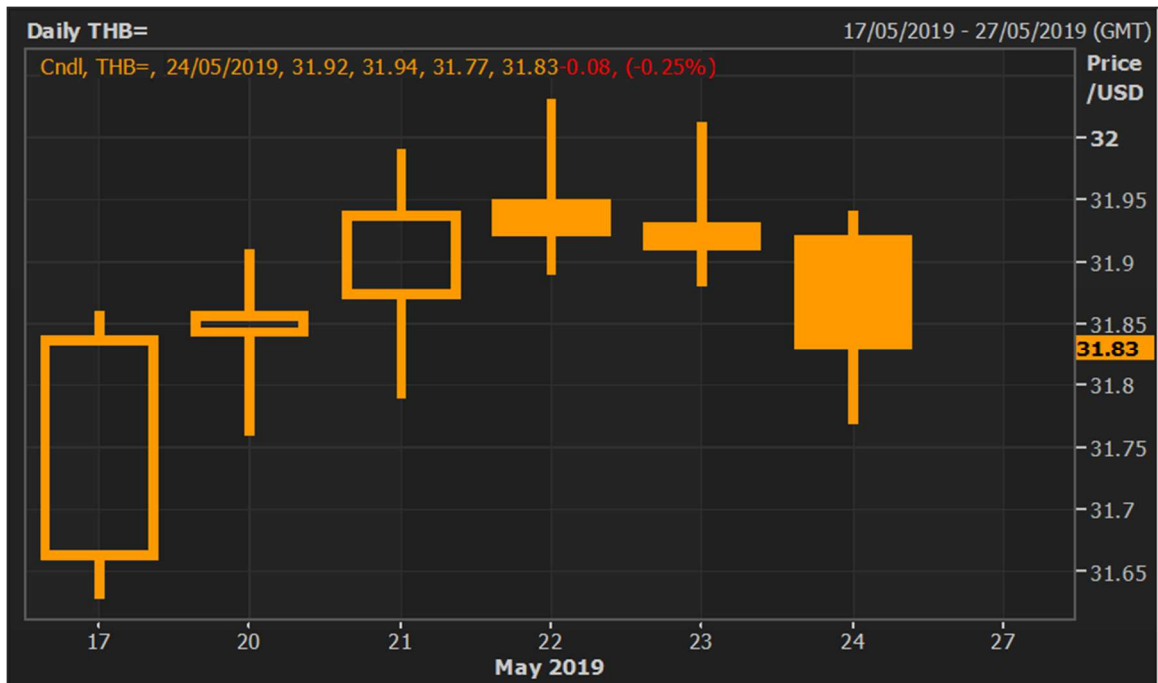
## THB

### Highlight

The market closely focus on the progress of forming a new government after general elections on 24 March. For economic data in Thailand, the data to be released include Industrial production for April on Tuesday (28/5), trade balance and private consumption for April on Friday (31/5).

Last week, the Thai baht opened on Tuesday (21/5) at 31.88/90 THB/USD, depreciated from the closing level on Friday (17/4) at 31.85/87 THB/USD as U.S. upbeat data. In spite of investors still stay away as no new government formed after election. The Thai Baht continues to depreciate against the U.S. dollar after Thailand's Q1 GDP decelerated to 2.8% year-on-year in the first quarter of 2019, down from the 3.6% annual expansion logged in Q4 last year and the lowest reading in nearly 5-year low. Meanwhile they expected the economy to grow 3.6% in 2019. Moreover, Thailand recorded a trade deficit of USD 1.5 billion in April, swinging from a USD 2.0 billion surplus in March. For April exports fell 2.57% year-on-year (March: -4.9% yoy) while imports dropped 0.72% year-on-year (March: -7.6% yoy). The drop in exports came on the back of noticeable falls in outbound shipments of vehicles and parts; automatic data processing machines and parts; rubber products; and, precious stones and jewelry. On the other hand, there was a near doubling in exports of fruits. However, the Thai Baht gained against the U.S. dollar at the end of the week as the soft of U.S. data weighed the U.S. fell against major currencies. Last week, the Thai Baht closed level at 31.84/86 THB/USD on Friday (24/5) and moved between 31.78-32.00 THB/USD.

### Graph



### Comment

This week, we expect that the Thai baht will move in a range of 31.70-32.00 THB/USD. The Thai Baht remained to downside against the U.S. dollar amid speculation of continued dividend outflows at the month-end. Moreover, a sentiment is weighed on by expectations of slowing growth and sluggish exports. However, the market will focus on the fresh trade tension between the U.S. and China. Also the progress of new government formed in Thailand still is the main focus.



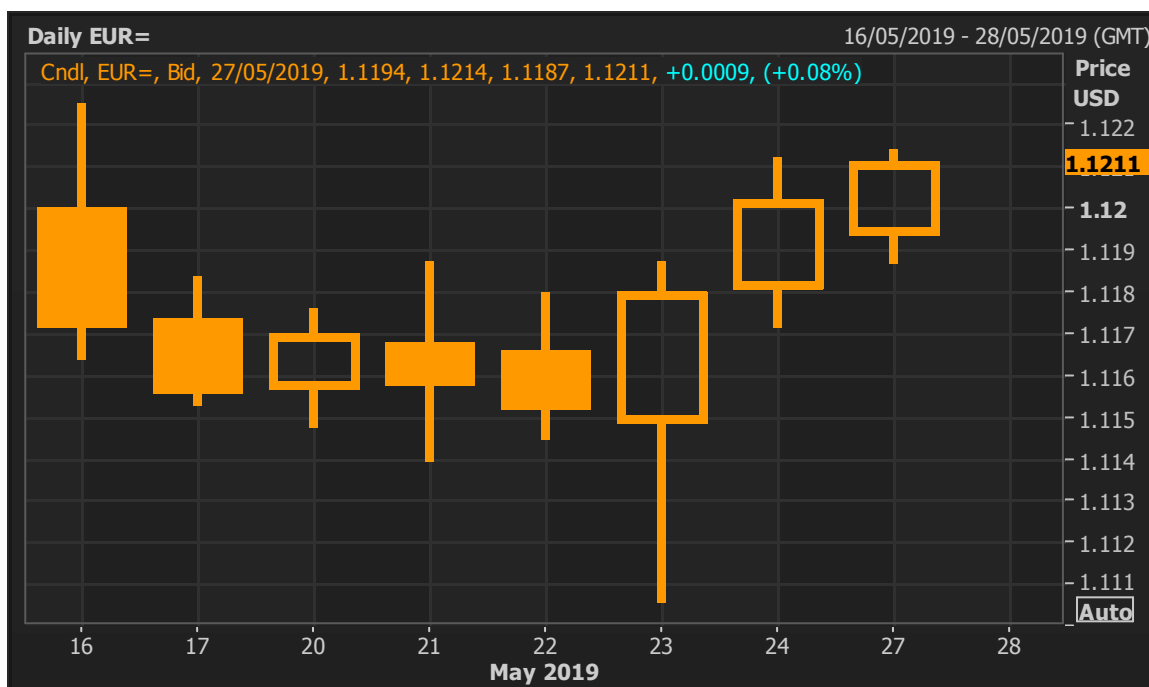
## EUR

### Highlight

#### The euro fell from Sino trade and political worried.

The euro opened at 1.1157/59 USD/EUR, unchanged from closing level on Friday (24/5). The single currency hurt by dollar strength and also by upcoming European parliamentary elections in which euroskeptic parties may fare well. During the week, the euro fell against the dollar on worried over German manufacturing and service data, compounded by global economy situation and political uncertainty in Europe. However, the euro gained on Friday (24/5) against the dollar after the weaker-than-expected U.S. capital goods data, further evidence that manufacturing and the economy are slowing. Also, the exit pool from the Dutch showed the Labor party of European Commissioner won a victory over a euroskeptic challenger. On Monday (27/5), the euro held gained after pro-European Union parties held on the two-thirds of seats in EU parliament elections.

### Graph



### Comment

The main focus in this week is on the Germany economic data ; CPI, GfK consumer confidence, retail sales. We expect the euro to move in a range of 1.1100 – 1.1280 USD/EUR.



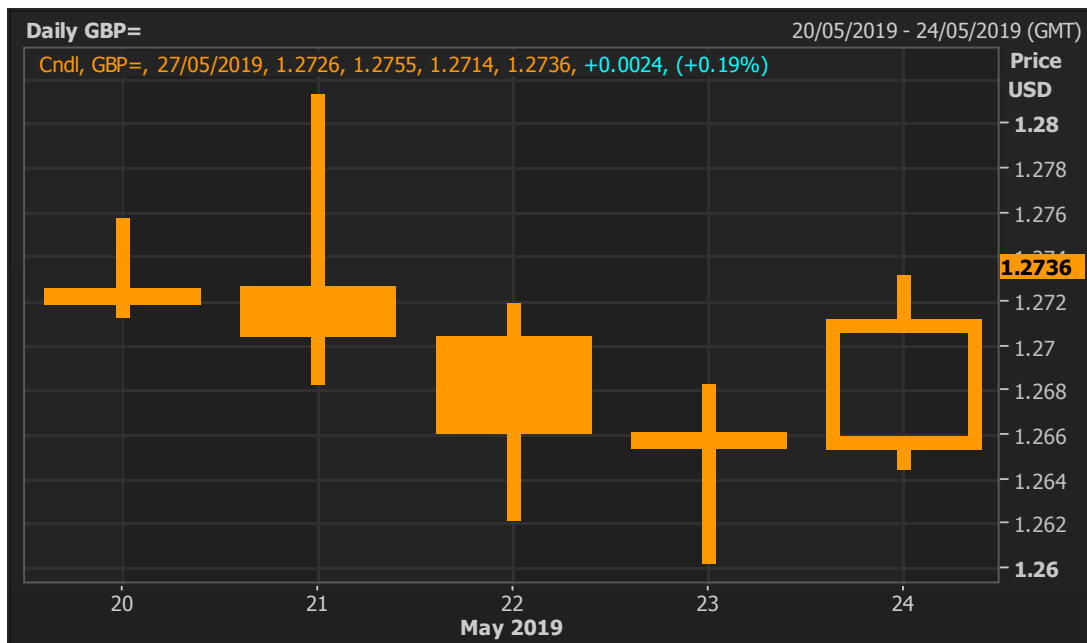
## GBP

### Highlight

**The GBP last week remained under pressure from Brexit/UK political turmoil. Brexit uncertainty remains in focus.**

The Sterling last week was trading lower against the greenback, the GBP opened on Monday (20/5) at 1.2719/21 USD/GBP. Brexit has returned to the headlines after Andrea Leadsom, the leader of the House who presents the government's agenda resigned. The chances that May is not Prime Minister at the end of the next months rose markedly which on Friday (24/5), May announced that she will be stepping down and a new leader is anticipated by the end of July. During a week, the data from the UK came out below expectation; The UK's headline inflation moved above the Bank of England (BOE)'s 2% target in April with a print of 2.1% YoY, below expectation of 2.2%. The GBP last week was trading in range of 1.2603 – 1.2813 USD/GBP and closed on Friday at 1.2712/14 USD/GBP.

### Graph



### Comment

The Sterling in near term should trade volatile on Brexit uncertainty, a small chance of softer Brexit could help the GBP strengthen. The latest UK inflation came out softer than expected, together with Brexit uncertainty; it suggests that the BOE is likely to keep rates on hold for a while. This week the Sterling is expected to move in a range of 1.2600 – 1.2850 USD/GBP.



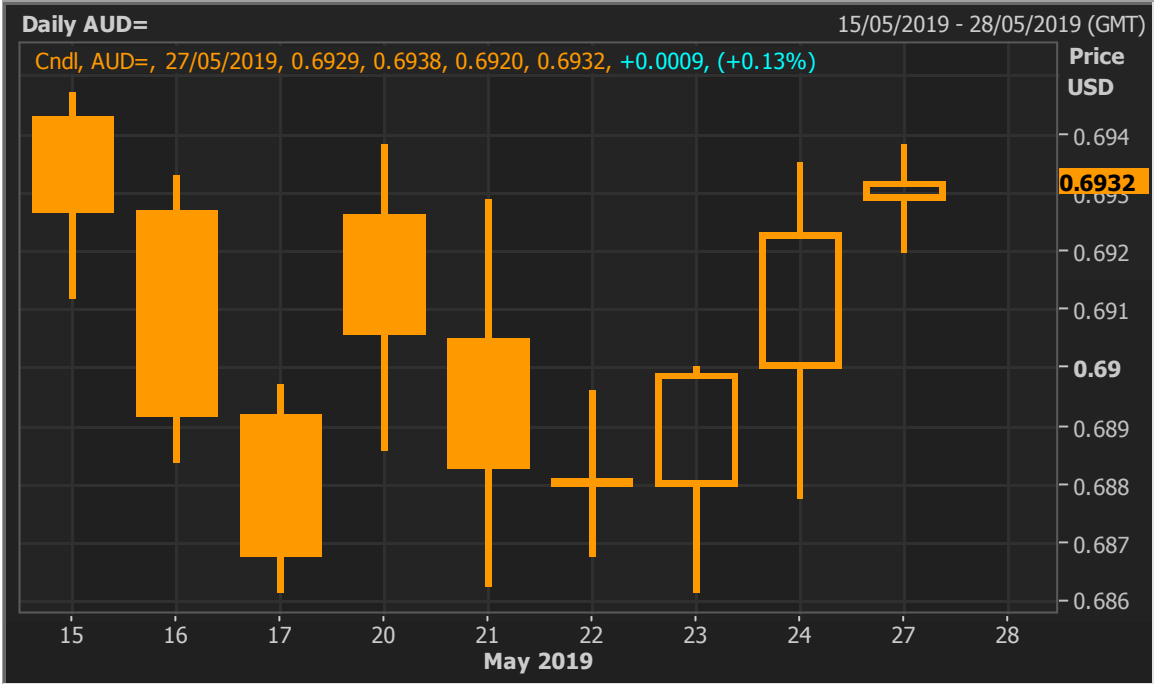
# AUD

## Highligh

**The Australian Dollar moved fluctuately as the markets concern on trade war, while the RBA meeting minute revealed the possibility to cut the policy rate.**

Last week, the AUD started by depreciated after Reserve Bank of Australia (RBA) released May meeting minutes which mentioned that the RBA will consider to adjust the policy rate to help labor market. Australia’s unemployment rate is increasing from the lowest level in decade and touching at 5.2%, this is the main factor leading analysts to increase the probability of RBA cut the policy rate in the future. During the week, the Markit released Flash Manufacturing PMI and Flash Services PMI of May which recovered from April. Meanwhile, on Friday, the economic data series of US worse than expectation, this lead to the strengthening of AUDUSD at the end of the week. However, investors still concern on the Trade War between US and China, as China is the main Trading Partner of Australia. If the Trade War still continue, it will be unavoidable to hurt the Australia economy.

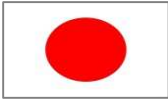
## Graph



## Comment

This week, the market focused on the major economic releases such as; HIA May New Home Sales (28/05), Building Approvals and Private Capital Expenditure (29/05) and the Private Sector Credit (30/05). We expect to see the AUD to move in the range of 0.6840 – 0.6970 USD/AUD

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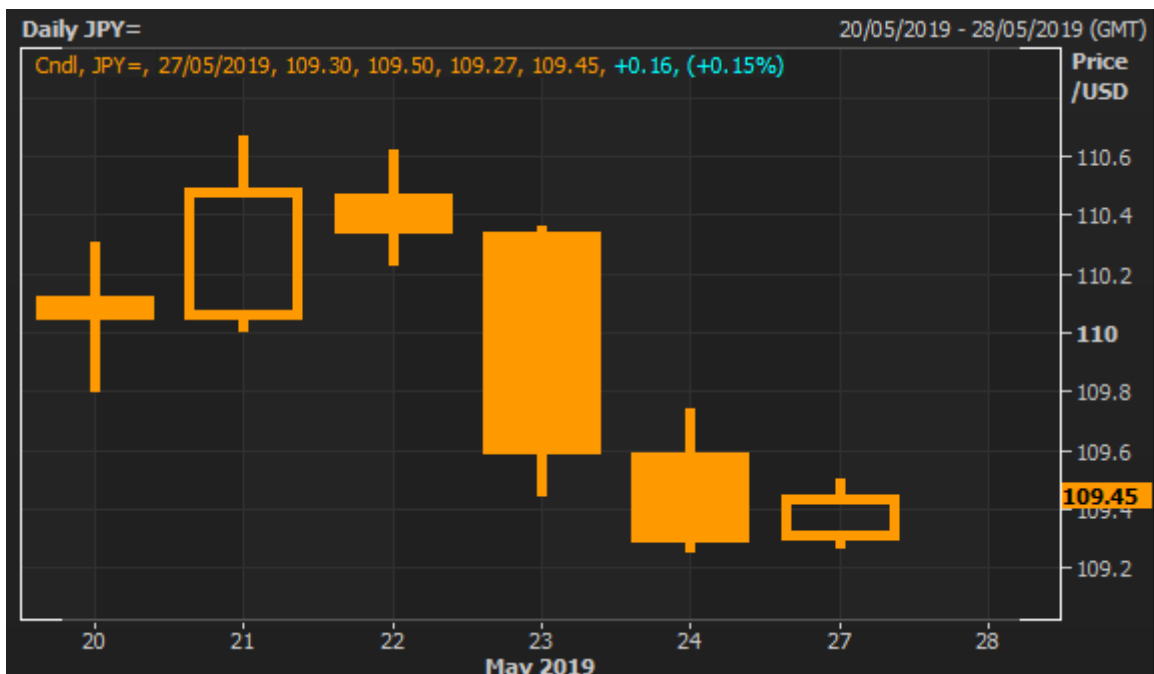
## JPY

### Highlight

**In the past week, the Japanese yen depreciated against the US dollar and moved in a range of 109.26 – 110.67 JPY/USD. The main reasons that driving the Japanese Yen were US-China trade war and the economic data released.**

The Japanese Yen had depreciated from last week's closing level before continuously gained for the rest of the week. To begin with the releases of economic data, the Japan economic grew by 2.1%, above the expectations to drop by 0.2% in the first quarter which was driven by net contributions from exports. Moreover, the Japanese CPI reported to hit a 3-year high which gained by 0.6% in April as retailers passed the costs to households. Nonetheless, Japanese manufacturing PMI contracted to 49.6 points in May which dropped from 50.2 points in a month earlier as the concern over Sino-US trade war escalated. There was capital inflows to the Japanese yen as it is a safe haven asset in the situation that the market concerned over the trade war.

### Graph



### Comment

This week, the yen could appreciate against the greenback as the trade war is being concerned. The market eyes on the economic data to be released this week including Tokyo core CPI, unemployment rate, preliminary industrial production and retail sales.

## Economic Calendar

### Last week

Date		Event	Period	Surv(M)	Actual
20-May-19	UK	Rightmove House Prices MoM	May	--	0.90%
20-May-19	UK	Rightmove House Prices YoY	May	--	0.10%
20-May-19	JN	GDP SA QoQ	1Q P	-0.10%	0.50%
20-May-19	JN	GDP Annualized SA QoQ	1Q P	-0.20%	2.10%
20-May-19	JN	GDP Nominal SA QoQ	1Q P	0.10%	0.80%
20-May-19	JN	GDP Deflator YoY	1Q P	0.20%	0.20%
20-May-19	JN	GDP Private Consumption QoQ	1Q P	-0.20%	-0.10%
20-May-19	JN	GDP Business Spending QoQ	1Q P	-1.90%	-0.30%
20-May-19	JN	Industrial Production MoM	Mar F	--	-0.60%
20-May-19	JN	Industrial Production YoY	Mar F	--	-4.30%
20-May-19	JN	Capacity Utilization MoM	Mar	--	-0.40%
20-May-19	GE	PPI MoM	Apr	0.30%	0.50%
20-May-19	GE	PPI YoY	Apr	2.40%	2.50%
20-May-19	JN	Convenience Store Sales YoY	Apr	--	1.30%
20-May-19	EC	ECB Current Account SA	Mar	--	24.7b
20-May-19	IT	Current Account Balance	Mar	--	4040m
20-May-19	US	Chicago Fed Nat Activity Index	Apr	-0.2	-0.45
21-May-19	JN	Housing Loans YoY	1Q	--	2.40%
21-May-19	JN	Tokyo Condominium Sales YoY	Apr	--	-39.30%
21-May-19	JN	Nationwide Dept Sales YoY	Apr	--	-1.10%
21-May-19	JN	Tokyo Dept Store Sales YoY	Apr	--	-0.80%
21-May-19	EC	OECD Publishes Economic Outlook			
21-May-19	UK	CBI Trends Total Orders	May	-5	-10
21-May-19	UK	CBI Trends Selling Prices	May	0	-1
21-May-19	CA	Bloomberg Nanos Confidence	May-17	--	55.1
21-May-19	EC	Consumer Confidence	May A	-7.7	-6.5
21-May-19	US	Existing Home Sales	Apr	5.35m	5.19m
21-May-19	US	Existing Home Sales MoM	Apr	2.70%	-0.40%
22-May-19	JN	Trade Balance	Apr	¥232.7b	¥60.4b
22-May-19	JN	Trade Balance Adjusted	Apr	-¥37.5b	-¥110.9b
22-May-19	JN	Exports YoY	Apr	-1.60%	-2.40%
22-May-19	JN	Imports YoY	Apr	4.50%	6.40%
22-May-19	JN	Core Machine Orders MoM	Mar	0.00%	3.80%
22-May-19	JN	Core Machine Orders YoY	Mar	-3.40%	-0.70%
22-May-19	JN	Supermarket Sales YoY	Apr	--	-1.00%
22-May-19	UK	CPIH YoY	Apr	2.10%	2.00%
22-May-19	UK	CPI MoM	Apr	0.70%	0.60%
22-May-19	UK	CPI YoY	Apr	2.20%	2.10%
22-May-19	UK	CPI Core YoY	Apr	1.90%	1.80%
22-May-19	UK	Retail Price Index	Apr	287.6	288.2
22-May-19	UK	RPI MoM	Apr	0.90%	1.10%
22-May-19	UK	RPI YoY	Apr	2.80%	3.00%

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22-May-19	UK	RPI Ex Mort Int.Payments (YoY)	Apr	2.80%	3.00%
22-May-19	UK	PPI Input NSA MoM	Apr	1.30%	1.10%
22-May-19	UK	PPI Input NSA YoY	Apr	4.50%	3.80%
22-May-19	UK	PPI Output NSA MoM	Apr	0.30%	0.30%
22-May-19	UK	PPI Output NSA YoY	Apr	2.30%	2.10%
22-May-19	UK	PPI Output Core NSA MoM	Apr	0.20%	0.20%
22-May-19	UK	PPI Output Core NSA YoY	Apr	2.20%	2.20%
22-May-19	UK	House Price Index YoY	Mar	1.00%	1.40%
22-May-19	UK	Public Finances (PSNCR)	Apr	--	-7.1b
22-May-19	UK	Central Government NCR	Apr	--	-9.8b
22-May-19	UK	Public Sector Net Borrowing	Apr	5.1b	5.0b
22-May-19	UK	PSNB ex Banking Groups	Apr	5.9b	5.8b
22-May-19	US	MBA Mortgage Applications	May-17	--	2.40%
22-May-19	CA	Retail Sales MoM	Mar	1.20%	1.10%
22-May-19	CA	Retail Sales Ex Auto MoM	Mar	0.90%	1.70%
23-May-19	US	FOMC Meeting Minutes	May-01	--	--
23-May-19	JN	Japan Buying Foreign Bonds	May-17	--	¥1355.7b
23-May-19	JN	Japan Buying Foreign Stocks	May-17	--	¥241.7b
23-May-19	JN	Foreign Buying Japan Bonds	May-17	--	-¥194.9b
23-May-19	JN	Foreign Buying Japan Stocks	May-17	--	-¥58.0b
23-May-19	JN	Nikkei Japan PMI Mfg	May P	--	49.6
23-May-19	GE	GDP SA QoQ	1Q F	0.40%	0.40%
23-May-19	GE	GDP NSA YoY	1Q F	0.60%	0.60%
23-May-19	GE	GDP WDA YoY	1Q F	0.70%	0.70%
23-May-19	GE	Private Consumption QoQ	1Q	0.60%	1.20%
23-May-19	GE	Government Spending QoQ	1Q	-0.30%	-0.30%
23-May-19	GE	Capital Investment QoQ	1Q	1.00%	1.10%
23-May-19	JN	Machine Tool Orders YoY	Apr F	--	-33.40%
23-May-19	FR	Business Confidence	May	105	106
23-May-19	FR	Manufacturing Confidence	May	101	104
23-May-19	FR	Production Outlook Indicator	May	-2	4
23-May-19	FR	Own-Company Production Outlook	May	--	13
23-May-19	FR	Markit France Manufacturing PMI	May P	50	50.6
23-May-19	FR	Markit France Services PMI	May P	50.8	51.7
23-May-19	FR	Markit France Composite PMI	May P	50.3	51.3
23-May-19	GE	Markit/BME Germany Manufacturing PMI	May P	44.8	44.3
23-May-19	GE	Markit Germany Services PMI	May P	55.4	55
23-May-19	GE	Markit/BME Germany Composite PMI	May P	52	52.4
23-May-19	EC	Markit Eurozone Manufacturing PMI	May P	48.1	47.7
23-May-19	EC	Markit Eurozone Services PMI	May P	53	52.5
23-May-19	EC	Markit Eurozone Composite PMI	May P	51.7	51.6
23-May-19	GE	Ifo Business Climate	May	99.1	97.9
23-May-19	GE	Ifo Expectations	May	95	95.3
23-May-19	GE	Ifo Current Assessment	May	103.5	100.6
23-May-19	CA	Wholesale Trade Sales MoM	Mar	0.90%	1.40%
23-May-19	US	Initial Jobless Claims	May-18	215k	211k

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23-May-19	US	Continuing Claims	May-11	1666k	1676k
23-May-19	US	Bloomberg Consumer Comfort	May-19	--	60.3
23-May-19	US	Bloomberg Economic Expectations	May	--	52.5
23-May-19	US	Markit US Manufacturing PMI	May P	52.6	50.6
23-May-19	US	Markit US Services PMI	May P	53.5	50.9
23-May-19	US	Markit US Composite PMI	May P	--	50.9
23-May-19	US	Revisions: New Homes Sales			
23-May-19	US	New Home Sales	Apr	675k	673k
23-May-19	US	New Home Sales MoM	Apr	-2.50%	-6.90%
23-May-19	US	Kansas City Fed Manf. Activity	May	6	4
24-May-19	JN	Natl CPI YoY	Apr	0.90%	0.90%
24-May-19	JN	Natl CPI Ex Fresh Food YoY	Apr	0.90%	0.90%
24-May-19	JN	Natl CPI Ex Fresh Food, Energy YoY	Apr	0.60%	0.60%
24-May-19	JN	All Industry Activity Index MoM	Mar	-0.20%	-0.40%
24-May-19	UK	Retail Sales Ex Auto Fuel MoM	Apr	-0.50%	-0.20%
24-May-19	UK	Retail Sales Ex Auto Fuel YoY	Apr	4.20%	4.90%
24-May-19	UK	Retail Sales Inc Auto Fuel MoM	Apr	-0.30%	0.00%
24-May-19	UK	Retail Sales Inc Auto Fuel YoY	Apr	4.50%	5.20%
24-May-19	UK	CBI Retailing Reported Sales	May	6	-27
24-May-19	UK	CBI Total Dist. Reported Sales	May	--	-20
24-May-19	US	Durable Goods Orders	Apr P	-2.00%	-2.10%
24-May-19	US	Durables Ex Transportation	Apr P	0.10%	0.00%
24-May-19	US	Cap Goods Orders Nondef Ex Air	Apr P	-0.30%	-0.90%
24-May-19	US	Cap Goods Ship Nondef Ex Air	Apr P	-0.10%	0.00%

## **This week**

Date		Event	Period	Surv(M)	Actual
27-May-19	JN	Leading Index CI	Mar F	--	95.9
27-May-19	JN	Coincident Index	Mar F	--	99.4
27-May-19	CA	Bloomberg Nanos Confidence	May-24	--	--
28-May-19	JN	PPI Services YoY	Apr	1.10%	--
28-May-19	GE	Import Price Index MoM	Apr	0.50%	--
28-May-19	GE	Import Price Index YoY	Apr	1.60%	--
28-May-19	GE	GfK Consumer Confidence	Jun	10.4	--
28-May-19	FR	Consumer Confidence	May	97	--
28-May-19	EC	M3 Money Supply YoY	Apr	4.40%	--
28-May-19	UK	UK Finance Loans for Housing	Apr	39525	--
28-May-19	EC	Economic Confidence	May	104	--
28-May-19	EC	Business Climate Indicator	May	0.4	--
28-May-19	EC	Industrial Confidence	May	-4.3	--
28-May-19	EC	Services Confidence	May	11	--
28-May-19	EC	Consumer Confidence	May F	-6.5	--
28-May-19	US	House Price Purchase Index QoQ	1Q	--	--
28-May-19	US	FHFA House Price Index MoM	Mar	0.20%	--
28-May-19	US	S&P CoreLogic CS 20-City MoM SA	Mar	0.50%	--
28-May-19	US	S&P CoreLogic CS 20-City YoY NSA	Mar	2.55%	--
28-May-19	US	S&P CoreLogic CS 20-City NSA Index	Mar	213.8	--
28-May-19	US	S&P CoreLogic CS US HPI YoY NSA	Mar	--	--
28-May-19	US	S&P CoreLogic CS US HPI NSA Index	Mar	--	--
28-May-19	US	Conf. Board Consumer Confidence	May	130	--
28-May-19	US	Conf. Board Present Situation	May	--	--
28-May-19	US	Conf. Board Expectations	May	--	--
28-May-19	US	Dallas Fed Manf. Activity	May	5.8	--
29-May-19	UK	BRC Shop Price Index YoY	May	--	--
29-May-19	FR	PPI MoM	Apr	--	--
29-May-19	FR	PPI YoY	Apr	--	--
29-May-19	FR	Consumer Spending MoM	Apr	0.40%	--
29-May-19	FR	Consumer Spending YoY	Apr	0.60%	--
29-May-19	FR	CPI EU Harmonized MoM	May P	0.30%	--
29-May-19	FR	CPI EU Harmonized YoY	May P	1.20%	--
29-May-19	FR	CPI MoM	May P	0.20%	--
29-May-19	FR	CPI YoY	May P	1.10%	--
29-May-19	FR	GDP QoQ	1Q F	0.30%	--
29-May-19	FR	GDP YoY	1Q F	1.10%	--
29-May-19	GE	Unemployment Change (000's)	May	-8k	--
29-May-19	GE	Unemployment Claims Rate SA	May	4.90%	--
29-May-19	IT	Consumer Confidence Index	May	110	--
29-May-19	IT	Manufacturing Confidence	May	100.4	--
29-May-19	IT	Economic Sentiment	May	--	--
29-May-19	US	MBA Mortgage Applications	May-24	--	--
29-May-19	CA	Bank of Canada Rate Decision	May-29	1.75%	--

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29-May-19	US	Richmond Fed Manufact. Index	May	6	--
30-May-19	JN	Japan Buying Foreign Bonds	May-24	--	--
30-May-19	JN	Japan Buying Foreign Stocks	May-24	--	--
30-May-19	JN	Foreign Buying Japan Bonds	May-24	--	--
30-May-19	JN	Foreign Buying Japan Stocks	May-24	--	--
30-May-19	CA	CFIB Business Barometer	May	--	--
30-May-19	CA	Current Account Balance	1Q	-\$17.93b	--
30-May-19	US	GDP Annualized QoQ	1Q S	3.10%	--
30-May-19	US	Personal Consumption	1Q S	1.20%	--
30-May-19	US	GDP Price Index	1Q S	0.90%	--
30-May-19	US	Core PCE QoQ	1Q S	1.30%	--
30-May-19	US	Initial Jobless Claims	May-25	214k	--
30-May-19	US	Continuing Claims	May-18	--	--
30-May-19	US	Advance Goods Trade Balance	Apr	-\$72.3b	--
30-May-19	US	Retail Inventories MoM	Apr	0.20%	--
30-May-19	US	Wholesale Inventories MoM	Apr P	0.10%	--
30-May-19	US	Bloomberg Consumer Comfort	May-26	--	--
30-May-19	US	Pending Home Sales MoM	Apr	0.50%	--
30-May-19	US	Pending Home Sales NSA YoY	Apr	-0.20%	--
31-May-19	UK	GfK Consumer Confidence	May	-12	--
31-May-19	UK	Lloyds Business Barometer	May	--	--
31-May-19	JN	Jobless Rate	Apr	2.40%	--
31-May-19	JN	Job-To-Applicant Ratio	Apr	1.63	--
31-May-19	JN	Tokyo CPI YoY	May	1.20%	--
31-May-19	JN	Tokyo CPI Ex-Fresh Food YoY	May	1.20%	--
31-May-19	JN	Tokyo CPI Ex-Fresh Food, Energy YoY	May	1.00%	--
31-May-19	JN	Industrial Production MoM	Apr P	0.20%	--
31-May-19	JN	Industrial Production YoY	Apr P	-1.50%	--
31-May-19	JN	Retail Sales MoM	Apr	0.60%	--
31-May-19	JN	Retail Sales YoY	Apr	0.90%	--
31-May-19	JN	Dept. Store, Supermarket Sales YoY	Apr	-0.90%	--
31-May-19	JN	Loans & Discounts Corp YoY	Apr	--	--
31-May-19	JN	Vehicle Production YoY	Mar	--	--
31-May-19	JN	Consumer Confidence Index	May	40.7	--
31-May-19	JN	Housing Starts YoY	Apr	-0.60%	--
31-May-19	JN	Annualized Housing Starts	Apr	0.983m	--
31-May-19	JN	Construction Orders YoY	Apr	--	--
31-May-19	GE	Retail Sales MoM	Apr	0.10%	--
31-May-19	GE	Retail Sales NSA YoY	Apr	1.40%	--
31-May-19	GE	CPI Saxony MoM	May	--	--
31-May-19	GE	CPI Saxony YoY	May	--	--
31-May-19	GE	CPI Brandenburg MoM	May	--	--
31-May-19	GE	CPI Brandenburg YoY	May	--	--
31-May-19	GE	CPI Hesse MoM	May	--	--
31-May-19	GE	CPI Hesse YoY	May	--	--
31-May-19	GE	CPI Bavaria MoM	May	--	--
31-May-19	GE	CPI Bavaria YoY	May	--	--

This material is prepared on the purpose of information reference only. The information based upon our most up-to-date and reliable sources. Please note that Bangkok Bank PCL and its officers do not solicit any action based upon this information. Investors should consider this report as only a single factor in making their investment decision.

31-May-19	IT	GDP WDA YoY	1Q F	0.10%	--
31-May-19	IT	GDP WDA QoQ	1Q F	0.20%	--
31-May-19	GE	CPI North Rhine Westphalia MoM	May	--	--
31-May-19	GE	CPI North Rhine Westphalia YoY	May	--	--
31-May-19	UK	Net Consumer Credit	Apr	0.9b	--
31-May-19	UK	Net Lending Sec. on Dwellings	Apr	3.7b	--
31-May-19	UK	Mortgage Approvals	Apr	63.5k	--
31-May-19	UK	Money Supply M4 MoM	Apr	--	--
31-May-19	UK	M4 Money Supply YoY	Apr	--	--
31-May-19	UK	M4 Ex IOFCs 3M Annualised	Apr	--	--
31-May-19	IT	CPI EU Harmonized MoM	May P	0.20%	--
31-May-19	IT	CPI NIC incl. tobacco MoM	May P	0.20%	--
31-May-19	IT	CPI NIC incl. tobacco YoY	May P	1.00%	--
31-May-19	IT	CPI EU Harmonized YoY	May P	0.90%	--
31-May-19	IT	PPI MoM	Apr	--	--
31-May-19	IT	PPI YoY	Apr	--	--
31-May-19	GE	CPI MoM	May P	0.30%	--
31-May-19	GE	CPI YoY	May P	1.60%	--
31-May-19	GE	CPI EU Harmonized MoM	May P	0.30%	--
31-May-19	GE	CPI EU Harmonized YoY	May P	1.40%	--
31-May-19	CA	Quarterly GDP Annualized	1Q	0.70%	--
31-May-19	US	Personal Income	Apr	0.30%	--
31-May-19	CA	GDP MoM	Mar	0.30%	--
31-May-19	CA	GDP YoY	Mar	1.20%	--
31-May-19	US	Personal Spending	Apr	0.20%	--
31-May-19	US	Real Personal Spending	Apr	-0.10%	--
31-May-19	US	PCE Deflator MoM	Apr	0.30%	--
31-May-19	US	PCE Deflator YoY	Apr	1.60%	--
31-May-19	CA	Industrial Product Price MoM	Apr	--	--
31-May-19	US	PCE Core Deflator MoM	Apr	0.20%	--
31-May-19	CA	Raw Materials Price Index MoM	Apr	--	--
31-May-19	US	PCE Core Deflator YoY	Apr	1.60%	--
31-May-19	US	MNI Chicago PMI	May	54	--
31-May-19	US	U. of Mich. Sentiment	May F	101.3	--
31-May-19	US	U. of Mich. Current Conditions	May F	--	--
31-May-19	US	U. of Mich. Expectations	May F	--	--
31-May-19	US	U. of Mich. 1 Yr Inflation	May F	--	--
31-May-19	US	U. of Mich. 5-10 Yr Inflation	May F	--	--
31-May-19	GE	CPI Baden Wuerttemberg MoM	May	--	--
31-May-19	GE	CPI Baden Wuerttemberg YoY	May	--	--