

FCD Account for Non-Residents Person

(Foreign Currency Deposit Account : FCD)

Account Requirements

Source of Funds	Deposit Conditions		Withdrawal Conditions	
	Future Payment Obligation	Maximum Balance	When withdrawing Baht	When withdrawing or transferring in a foreign currency
Foreign income e.g. pension received from government agencies	No documents required	No limit	purpose is needed, for example: hospital bill, investment case (property)	No documents required
Thai baht income e.g. salary earnings	Present documents showing the source of the Baht income, e.g. a letter from an employer in Thailand certifying salary			

Account Details

	Current Account	Savings Deposit Account	Fixed Deposit Account
Currencies Available	<ul style="list-style-type: none"> • US Dollar (USD) • Euro (EUR) • Pounds (GBP) 	<ul style="list-style-type: none"> • US Dollar (USD) • Chinese Yuan (CNY) • Euro (EUR) • British Pound (GBP) • Japanese Yen (JPY) • Singapore Dollar (SGD) • Hong Kong Dollar (HKD) • Australian Dollar (AUD) • New Zealand Dollar (NZD) • Swiss Franc (CHF) • Canadian Dollar (CAD) • Danish Krone (DKK) • Norwegian Krone (NOK) • Swedish Krone (SEK) 	
Interest Payments	No interest	Paid into the account twice a year (June and December) at the Bank's quoted Foreign Currency Deposit rate	<ul style="list-style-type: none"> • Paid at maturity (1, 3, 6, 9 or 12 months) at the Foreign Currency Deposit rate quoted on the date of deposit • If withdrawn before maturity: <ul style="list-style-type: none"> - Before 3 months: No interest paid - After 3 months: Interest will be paid at the savings account interest rate, offered on the date of deposit
Withholding Tax on interest earned	No tax	15% (if interest earned exceed 10,000 baht per year)	15%

	Current Account	Savings Deposit Account	Fixed Deposit Account
Deposit methods	<ul style="list-style-type: none"> • Inward remittance via SWIFT or Telex • Foreign banknotes • Cheques and drafts • Travelers cheques • Export Bills for Collection (payments already made) • Baht (Depositors bring Baht to buy foreign currency and deposit into the account) 		
	<p>Deposit Conditions</p> <ul style="list-style-type: none"> • Deposits can only be made at the branch where the account was opened (a Foreign Currency Deposit Account opened at Bangkok Bank's Head Office can also be managed at any Foreign Currency Deposit Service Branches). • Exchange baht to other currencies and deposit into an account. Depositor must present the documents showing the source of the Baht income, such as letter from an employer in Thailand certifying salary 		
Withdrawal methods	<ul style="list-style-type: none"> • Outward remittance via SWIFT or Telex • Foreign banknotes • Cheques and drafts • Travelers cheques • Import Bills for Collection • Baht 		
	<p>Withdrawal Conditions</p> <ul style="list-style-type: none"> • Withdrawals can only be made at the branch where the account was opened (a Foreign Currency Deposit Account opened at Bangkok Bank's Head Office can also be managed at any Foreign Currency Deposit Service branches). • For withdrawals in foreign banknotes, customers must notify the bank in advance. 		

Please note: Bangkok Bank reserves the right to change these terms and conditions without notice. Customers are advised to check all terms and conditions before using the service.