

**Summary in English
of the Minutes of
the 29th Annual Ordinary Meeting of Shareholders of
Bangkok Bank Public Company Limited (“the Bank”)
April 12, 2022
The Bank’s Auditorium on the 8th, 29th and 30th Floors, Head Office
333 Silom Road, Silom Sub-district, Bang Rak District, Bangkok, Thailand**

The Meeting was convened at 15.15 hrs.

Mr. Piti Sithi-Amnuai, Chairman of the Board of Directors, presided as Chairman of the Meeting (“Chairman”).

Mr. Kobsak Pootrakool, the Corporate Secretary (“Secretary”), reported that the 29th Annual Ordinary Meeting of Shareholders (“Meeting”) was attended by 153 shareholders who appeared in person, accounting for 6,952,004 shares or 0.36 percent of issued and paid-up shares, and 10,939 shareholders who were represented by proxies, accounting for 1,138,291,740 shares or 59.63 percent of total issued and paid-up shares. The total number of shareholders who appeared in person and were represented by proxies was 11,092 shareholders, accounting for 1,145,243,744 shares or 60.00 percent of the total 1,908,842,894 issued and paid-up shares, thus constituting a quorum pursuant to the Articles of Association of the Bank.

The Meeting was attended by directors and senior executives of the Bank and the auditors as follows:

Directors who attended the Meeting: 18 directors attended the Meeting, accounting for 94.74 percent of the total number of directors.

1.	Mr. Piti	Sithi-Amnuai	Chairman of the Board of Directors, and Chairman of the Corporate Governance Committee
2.	Mr. Deja	Tulananda	Chairman of the Board of Executive Directors
3.	Mrs. Gasinee	Witoonchart	Independent Director, and Chairman of the Audit Committee
4.	Mr. Siri	Jirapongphan	Independent Director, Chairman of the Nomination and Remuneration Committee, and Member of the Audit Committee
5.	Mr. Arun	Chirachavala	Independent Director, Chairman of the Risk Oversight Committee, and Member of the Audit Committee
6.	Mr. Chokechai	Niljianskul	Independent Director, Member of the Risk Oversight Committee, and Member of the Corporate Governance Committee
7.	Mr. Chatchawin	Charoen-Rajapark	Independent Director, and Member of the Nomination and Remuneration Committee
8.	Mr. Bundhit	Eua-arporn	Independent Director
9.	Ms. Parnsiree	Amatayakul	Independent Director
10.	Mr. Amorn	Chandarasomboon	Member of the Board of Executive Directors and Member of the Risk Oversight Committee
11.	Mr. Singh	Tangtatswas	Member of the Board of Executive Directors
12.	Mr. Pichet	Durongkaveroj	Member of the Board of Executive Directors
13.	Mr. Chartsiri	Sophonpanich	President, and Member of the Board of Executive Directors
14.	Mr. Suvarn	Thansathit	Senior Executive Vice President, Member of the Board of Executive Directors, and Member of the Risk Oversight Committee
15.	Mr. Chansak	Fuangfu	Senior Executive Vice President, and Member of the Board of Executive Directors
16.	Mr. Charamporn	Jotikasthira	Member of the Board of Executive Director
17.	Mr. Boonsong	Bunyasaranand	Senior Executive Vice President
18.	Mr. Thaweelap	Rittapirom	Executive Vice President, Member of the Board of Executive Directors, and Member of the Corporate Governance Committee

Senior executives who attended the Meeting:

1.	Mr. Chong	Toh	Senior Executive Vice President
2.	Miss Suteera	Sripaibulya	Senior Executive Vice President
3.	Mrs. Ruchanee	Nopmuang	Senior Executive Vice President, in charge of General Management and Human Resources Division
4.	Mr. Chaiyarit	Anuchitworawong	Senior Executive Vice President, Head of International Banking Group and Manager, International Branch Division
5.	Mr. Kukkong	Ruckphaopunt	Senior Executive Vice President, Manager, Technology Division
6.	Mr. Thawat	Treewannakul	Senior Executive Vice President, in charge of Credit Management
7.	Mrs. Oranuch	Nampoolsuksan	Executive Vice President, Manager, Accounting and Finance Division

The auditors from Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. who attended the Meeting were:

1.	Mrs. Nisakorn	Songmanee
2.	Mr. Kasiti	Ketsuriyonk
3.	Miss Pattima	Jarukitisakul
4.	Ms. Tiwaporn	Pornkangwansirithorn
5.	Mr. Nithat	Sae-ngow
6.	Ms. Pittsinee	Chutchurdchaikun

Prior to the consideration of the agenda, the Secretary explained the procedures regarding voting, counting of votes and reporting of the voting result on each agenda item as follows.

For the purpose of voting, each ordinary share or preferred share shall be counted as one vote. If any shareholder has interests in any matter on which the Meeting shall pass a resolution, such a shareholder shall not have the right to vote on such matter, except to vote on the election of directors. Each shareholder has votes equal to the number of shares held, and must vote whether to agree, disagree, or abstain from voting with all one's shares. Shareholders cannot divide the number of shares to vote, except for the proxies from custodians in Thailand, who are the custodians of foreign shareholders, as they can divide their votes as entrusted by each foreign shareholder.

In voting on each agenda item, the Chairman shall inquire whether any shareholder wishes to cast a dissenting vote or to abstain from voting. In the event a shareholder wishes to cast a dissenting vote or to abstain from voting, such a shareholder is requested to identify oneself, to indicate his/her vote on the ballot received during registration and to sign the ballot. The Bank's officers will collect such ballots for the counting of votes.

In the event that more than one box is marked in the ballot (except in the case of custodian proxies in Thailand), the mark on the ballot is not clear, the ballot is crossed out, or there is no signature on the ballot, such ballot shall be considered a voided ballot and will not be counted.

For ascertaining the votes, only dissenting votes and abstentions indicated on the proxy forms and ballots will be counted. The total of such votes will be subtracted from the votes of the total number of shares of those shareholders attending the Meeting and the remaining number of votes will be considered as voting for the approval of the said agenda item.

In counting the votes for each agenda item, the Bank will use the majority vote of the shareholders who attended the meeting and cast their votes, without counting the votes of the abstaining shareholders.

For the shareholders who cast votes in advance and the shareholders who have appointed the Bank's directors to attend and vote on their behalf, such votes will be counted in accordance with their intentions.

Results of the counting of votes will be reported to the Meeting upon completion of the counting process. The shareholders or proxies who wish to leave the Meeting before its adjournment are requested to return their ballots to the Bank's officers outside the meeting room for the record. The number of votes of the shareholders and proxies for each agenda item may vary due to late attendance or early exit of certain shareholders or proxies.

The shareholders who wish to leave the Meeting before its adjournment and those who leave at the end of the Meeting would also be requested to return ballots to the Bank's officers outside the meeting room for record-keeping purposes.

Due to the COVID-19 pandemic, the Bank has established measures to prevent the spread of the disease in accordance with the government's regulations which were informed to the shareholders together with the letter of invitation. In addition, the Meeting was arranged to be focused and concise to safeguard the health of attendees.

Any shareholder who wishes to ask questions or comment would be requested to write the questions or comments together with his/her name and surname clearly on the paper provided by the Bank and to pass it to the Bank's officer who would gather and hand them to the Secretary to read during the relevant agenda items, together with questions sent by shareholders in advance. The Bank reserved the right not to answer questions from shareholders who did not write their complete name and surname. Questions in English would be translated into, and responded in, Thai, and translators would be arranged to each relevant shareholder in the Meeting.

For the counting of votes, at each designated counting point, three witnesses were appointed, namely, one person from Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. (the Bank's external auditor firm), and two volunteering shareholders who were chosen by the Chairman of the Meeting. The panel of three witnesses at each counting point comprised: (1) for the counting point on the 30th Floor: Ms. Pittsinee Chutchurchaikun, an external auditor, and Ms. Arom Suwansapap and Ms. Channual Namsanoh, representatives of shareholders; (2) for the counting point on the 29th Floor: Mr. Nithat Sae-ngow, an external auditor, and Mr. Phojanart Sripajak and Mr. Peeraphon Wongsongsarn, representatives of shareholders; and (3) for the counting point on the 8th Floor: Ms. Tiwaporn Pornkangwansirithorn, an external auditor, and Ms. Panjapak Trakoonworasin and Ms. Kamonwan Techavichit, representatives of shareholders.

The Secretary informed the Meeting that the Bank had provided shareholders with the opportunity to propose items to be included in the agenda of the Meeting, to nominate candidates for election as directors, and to submit questions in advance about any agenda item prior to the Meeting. No shareholder proposed any matters to be included in the agenda or nominated any candidates for election as directors. However, some shareholders submitted questions in advance regarding certain agenda items which would be explained to the shareholders during the relevant agenda items.

The Chairman stated that as the number of shareholders in attendance and the number of shares held by such shareholders constituted a quorum, the Meeting could proceed.

Agenda No. 1

Acknowledgement of the report on the results of operations for the year 2021

The Chairman requested the Meeting to acknowledge the report on the results of operations for the year 2021, and the significant developments during the year. Details of the results of operations for the year 2021 appeared on page 89 - 114 of the Form 56-1 One Report for 2021 and the Summary of Financial Information Form 56-1 One Report for 2021 which were sent to shareholders together with the meeting invitation letter. He also informed the Meeting that the Bank has always given priority to anti-corruption, by communicating its anti-corruption policies and guidelines for all employees, providing training on anti-corruption in the orientation of all new employees and periodically organized training to review knowledge on anti-corruption for employees at all levels. The Bank was certified as a member of the Private Sector Collective Action Coalition Against Corruption ("CAC") since 2011, and in 2021 CAC renewed the Bank's membership for another period of three years.

Mr. Singh Tangtatswas summarized the report on the results of operations for 2021 as follows.

As of December 31, 2021, the Bank's total assets amounted to Baht 4.33 trillion, an increase of Baht 0.5 trillion from the previous year. Loans amounted to Baht 2.59 trillion, an increase of Baht 0.2 trillion due mainly to loans to large corporate customers and loans made through the Bank's international network. Total liabilities amounted to Baht 3.83 trillion, an increase of Baht 0.5 trillion, due mainly to deposits which increased by Baht 0.3 trillion. Shareholders' equity attributable to owners of the Bank amounted to Baht 492,727 million, an increase of Baht 43,713 million.

The Bank's total operating income increased due mainly to a rise in net interest income as well as net fees and service income. The Bank's consolidated net interest income increased due to the inclusion of PT Bank Permata Tbk's net interest income, a decrease of interest expenses from the management of cost of deposits, and an increase in net fees and service income from loan-related services, bancassurance and mutual funds as well as securities business. Meanwhile, the Bank's operating expenses increased due to the inclusion of PT Bank Permata Tbk's expenses for the whole year.

In 2021, the Bank continued to set aside expected credit losses in line with its prudent approach by taking into consideration the impact of the COVID-19 pandemic that still needs to be closely monitored. This resulted in the consolidated net profit attributable to the Bank in 2021 of Baht 26,507 million, an increase of Baht 9,326 million from the previous year.

The Secretary stated that shareholders had sent questions in advance about the following matters:

1. The shareholder had an opinion that if the Bank were to be established as a holding company, it would be useful in terms of being independent from the BOT's requirements and regulations while unlocking the value of the businesses in the group, and further inquired about the advantages and disadvantages thereof.

The President explained that, at present, the Bank is both a Holding Company and a commercial bank. Currently, the Bank has not changed its status. The changing of status to a Holding Company would require a study and consideration on the suitability.

2. After acquiring PT Bank Permata Tbk for approximately 2 years, has the Bank reviewed whether its operations are in line with the Bank's projections? Excluding the impact of the COVID-19 pandemic situation which is a force majeure, how did the Bank deal with its operations?

The President explained that the reason for acquiring PT Bank Permata Tbk is due to the fact that Indonesia is the largest country in ASEAN and has potential to grow in the next 20 years with a population of up to 270 million people, or approximately 4 times that of Thailand. Most of their population are of a younger working age and their Per Capita Income is around USD 4,500 compared to that of Thailand which is around USD 7,000. In addition, Indonesia is changing its needs in many important areas, including infrastructure, industrial structure and services. Although the COVID-19 pandemic caused Indonesia's economy to slow down as in Thailand, it still has advantages in many aspects such as having plenty of natural resources for both agricultural and industrial development. In addition, Indonesia's commodity prices, such as, metals, copper, coal, and economic crops, such as, palm oil and coconut, have increased in price, thus helping to generate income for the population. In 2021, Indonesia started having a Current Account Surplus which is another good development. Therefore, having a subsidiary as PT Bank Permata Tbk in a country with great potential like Indonesia is considered a good prospect to the Bank.

The Chairman invited shareholders to ask questions and make comments.

There were no further questions and comments from the Meeting.

The Chairman proposed that the Meeting acknowledge the report on the results of operations for the year 2021.

The Meeting acknowledged the report.

Agenda No. 2

Approval of the Financial Statements for the year ended December 31, 2021

The Chairman requested the Meeting to approve the Financial Statements presenting the financial status and operating results of the Bank for the year ended December 31, 2021, which were audited by Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd., and reviewed by the Audit Committee. Details were presented on page 160 - 225 of the Form 56-1 One Report for 2021.

The Chairman informed the Meeting that the shareholders had submitted the following questions in advance.

A shareholder asked since the Bank's current Loan Loss Coverage Ratio was at about 220 percent, what was the Bank's projection for its Loan Loss Coverage Ratio in 2022 and 2023?

The President explained that the guidance of provisioning for Non-Performing Loans is to consider future circumstances that may affect the Bank's asset quality. As to the forecast of Thailand's GDP growth this year between 3 - 4 percent, taking into consideration the COVID-19 pandemic and other global situations that could be volatile, the Bank has estimated the provision at Baht 26,000 million.

A shareholder asked about the net profit of PT Bank Permata Tbk in 2021 and forecasts of PT Bank Permata Tbk's net profit.

The President explained that PT Bank Permata Tbk's loans accounted for 12 percent of the Bank's total loans at the end of 2021. PT Bank Permata Tbk's loans comprised 63 percent in corporate loans and 36 percent in consumer and retail loans. Its deposits accounted for 13 percent of the Bank's total deposits and its loan-to-deposit ratio was 69 percent. In 2021, PT Bank Permata Tbk's net profit grew by 70.6 percent from the previous year and accounted for 9 percent of Bangkok Bank's net profit.

The Chairman invited shareholders to ask questions and make comments. The shareholders asked the following questions.

A shareholder inquired that, given the effects of the Russia-Ukraine war and the high rise in inflation, how much provision should be set aside for 2022 and 2023?

The President explained that in 2022 the Bank estimates to set aside Baht 26,000 million in provisions. This, combined with the current provisions that the Bank already has, is expected to be sufficient to cope with the current situation. If the situation worsens and affects Thailand, for example, there is a big impact on exports or a higher energy prices, the Bank would revisit its estimate of the provisions.

A shareholder asked if the Bank had a plan to launch a cash card service (instant cash advance loan).

Executive Director (Mr. Charamporn) explained that the Bank has this in consideration and also follows a new trends of innovation.

A shareholder asked about the forecast for the Bank's Non-Performing Loans and that of the Thai banking system.

The President explained that the Bank expects its 2022 Non-Performing Loan Ratio, known as Stage 3 in the accounting standard, to be approximately 3.5 - 4.0 percent. The Bank's loan-loss reserve is considered sufficient to cope with the circumstances under the assumption that Thailand's GDP will expand by approximately 3 - 4 percent in 2022, with some cushion against further changes to an extent. If the circumstances change significantly, the Bank will review its estimate of provisions.

For small-sized enterprises and large corporate customers which have the financial problem, the Bank provided debt restructuring and other support to help them to go through the difficult period and stay afloat. The Bank also provided additional loans for businesses to adjust their operations to ensure they are ready to expand their business when the economy recovers. The Bank's assistance provided to the customers can be divided into three phases. In the first phase, as customers' businesses may have been halted, the Bank provided short-term liquidity for customers to be able to maintain and operate their business at a certain level. In the second phase, as the customers' businesses recovered and had higher volume of business transactions, the Bank provided working capital loans for customers to buy raw materials and keep the business going. The third phase is providing long-term loans for customers who wish to transform their business model in order to cope with the new trend of business operation and be able to compete in the long run.

During this time, the Bank provides supports to customers affected by COVID-19 in line with the aforementioned phases. Meanwhile, there is another group of customers who have opportunities to expand their businesses as the COVID-19 pandemic brings about changes in circumstances that are favorable to them, such as packaging and logistics. The Bank also provides supports to these customers to expand their businesses.

A shareholder asked about PT Bank Permata Tbk's operating results. What is the proportion to the total financial statements?

The President explained that 2021 was the first year the Bank integrated its full year financial statements with those of PT Bank Permata Tbk. The contribution from PT Bank Permata Tbk was not much. The Bank is in the process of adjusting the organization and operations of PT Bank Permata Tbk to align with those of the Bank. It is expected that over time PT Bank Permata Tbk will experience good growth and bring about a good level of contribution to the Bank.

A shareholder asked how much the Dividend Payout Ratio would be in proportion to the net profit of 2022 and 2023.

The President explained that, in the past, the Dividend Payout Ratio of the Bank was approximately 30 - 40 percent depending on the outlook, the forecast, and the Capital Position of the Bank. At this meeting, the Dividend Payout Ratio that was proposed for shareholders to approve was 29.49 percent.

A shareholder inquired that, from the statement of profit or loss and other comprehensive income on page 161, gains arising from translating the financial statements of foreign operations were Baht 20,196 million, in the financial statements. What was the main cause and would the translation gains/losses fluctuate with future fluctuations of foreign exchange rates?

The President explained that the item on page 161 was due to the Translation Gain and Loss from the combined financial statements of international operations. In 2021, compared with 2020 foreign currencies appreciated against the baht. Nevertheless, the Bank has in place a framework for managing foreign exchange risk.

There were no further questions and comments from the Meeting.

The Chairman proposed that the Meeting approve the audited Financial Statement for the year ended December 31, 2021.

The Meeting approved the audited Financial Statements for the year ended December 31, 2021, which were audited by the auditor, with the following votes:

- Approved 1,139,774,692 votes or 99.6937%
of all the votes cast by the shareholders who attended the Meeting
- Disapproved 3,501,400 votes or 0.3063%
of all the votes cast by the shareholders who attended the Meeting
- Abstained 3,089,460 votes
- Invalid ballots 0 votes

Agenda No. 3

Approval of the appropriation of profit and the payment of dividend for the year 2021

The Chairman informed the Meeting that the net profit of the Bank in 2021 amounted to Baht 22,650,463,588.83 and the accumulated profit to be appropriated in this year's Meeting amounted to Baht 196,905,774,343.55 and requested the Meeting to consider and approve the appropriation of profit and the payment of dividends for the operating results of the year 2021, as presented on page 6 of the Notice of the Meeting, as follows.

1. Allocation as a legal reserve in the total amount of Baht 1,000,000,000, being the allocation for the period of January-June 2021 amounting to Baht 500,000,000 (which had already been made as per the financial statements for the period ended December 31, 2021) and for the period of July-December 2021 amounting to Baht 500,000,000.

2. Allocation as other reserves in the amount of Baht 5,000,000,000 which had already been made for the period of January-June 2021.

3. Allocation as dividend payment for the operating results of the year 2021 at the rate of Baht 3.50 per ordinary share, totaling Baht 6,680,950,129 or 29.49 percent of the annual net profit which was the dividend payout from accumulated profit. The Bank made the payment of the interim dividend at the rate of Baht 1.00 per ordinary share on September 23, 2021 and will make the final dividend payment at the rate of Baht 2.50 on May 12, 2022. The record date for determining the shareholders who have the right to receive the dividend payment shall be April 22, 2022.

The Chairman invited shareholders to ask questions and make comments.

There were no questions and comments from the Meeting.

The Chairman proposed that the Meeting approve the appropriation of profit and the payment of dividend for the year 2021.

The Meeting approved the appropriation of profit and the payment of dividend for the year 2021 with the following votes:

- Approved 1,143,722,050 votes or 99.9953%
of all the votes cast by the shareholders who attended the Meeting
- Disapproved 53,305 votes or 0.0047%
of all the votes cast by the shareholders who attended the Meeting
- Abstained 2,540,750 votes
- Invalid ballots 0 votes

Agenda No. 4

Election of Directors replacing those retiring by rotation

The Chairman informed the Meeting that since he was the director due to retire by rotation and nominated for re-election as the director in this annual ordinary meeting of shareholders, he requested Mr. Deja Tulananda, Chairman of the Board of Executive Directors, to act as the chairman to proceed with this agenda.

The Chairman (Mr. Deja) proposed that the Meeting consider the re-election of the directors in place of those retiring by rotation with details as follows:

In order to comply with Section 71 of the Public Limited Companies Act B.E. 2535 as amended and Article 17 of the Articles of Association of the Bank, which stipulate that at every annual ordinary meeting of shareholders, one-third of the total number of the directors of the Bank shall retire, 7 directors are due to retire by rotation in the annual ordinary meeting of shareholders for 2022, namely, Mr. Piti Sithi-Amnuai, Mrs. Gasinee Witoonchart, Mr. Arun Chirachavala, Mr. Phornthep Phornprapha, Mr. Amorn Chandarasomboon, Mr. Singh Tangtatswas and Mr. Boonsong Bunyasanand. Mrs. Gasinee Witoonchart, however, expressed her intention not to be nominated for re-election as the director.

The Board of Directors (excluding those with interest) has considered the proposal of the Nomination and Remuneration Committee and recommended that all 6 directors retiring by rotation, namely, Mr. Piti Sithi-Amnuai, Mr. Arun Chirachavala, Mr. Phornthep Phornprapha, Mr. Amorn Chandarasomboon, Mr. Singh Tangtatswas and Mr. Boonsong Bunyasanand be proposed for re-election by the shareholders to the Board for another term. The Nomination and Remuneration Committee has made their consideration in accordance with the selection process by taking into account the policy, criteria and methods prescribed, and is of the opinion that the said 6 retiring directors, namely, Mr. Piti Sithi-Amnuai, Mr. Arun Chirachavala, Mr. Phornthep Phornprapha, Mr. Amorn Chandarasomboon, Mr. Singh Tangtatswas and Mr. Boonsong Bunyasanand, possess suitable qualifications, with no disqualification pursuant to any relevant laws or regulations; have knowledge, skills and expertise that will benefit the Bank's business, and also possess high business ethics, vision, a positive attitude towards the Bank, as well as the willingness to fully perform their assigned duties with responsibility, integrity and honesty. The retiring directors' performances of their duties as the Bank's directors have so far been highly beneficial as reflected in the Bank's results of operation. In this respect, the re-elections of the 6 retiring directors to the Board of Directors have been approved by the Bank of Thailand. Notably, Mr. Arun Chirachavala, an independent director, can share his views and opinion independently and in accordance with the relevant rules and regulations. The Board of Directors, therefore, recommended that Mr. Piti Sithi-Amnuai, Mr. Arun Chirachavala, Mr. Phornthep Phornprapha, Mr. Amorn Chandarasomboon, Mr. Singh Tangtatswas and Mr. Boonsong Bunyasanand be re-elected as directors.

The Bank had provided shareholders with the opportunity to nominate candidates who possess suitable qualifications for bank directorship in accordance with the rules and guidelines prescribed by the Bank which are disclosed on the Bank's website; however, there were no proposals from any shareholder.

Details and brief background of the 6 directors retiring by rotation were presented on page 7 - 17 of the Notice of the Meeting.

The Chairman (Mr. Deja) invited shareholders to ask questions and make comments.

There were no questions and comments from the Meeting.

The Chairman (Mr. Deja) proposed that the Meeting consider the re-election of the directors in place of those retiring by rotation and requested the Meeting to conduct the voting for the re-election of each director individually.

The Meeting approved the re-election of Mr. Piti Sithi-Amnuai, Mr. Arun Chirachavala, Mr. Phornthep Phornprapha, Mr. Amorn Chandarasomboon, Mr. Singh Tangtatswas and Mr. Boonsong Bunyasanand, as directors for another term with the following votes:

- Mr. Piti Sithi-Amnuai
 - Approved 1,064,429,881 votes or 93.1087%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 78,782,288 votes or 6.8913%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 3,080,625 votes
 - Invalid ballots 0 votes
- Mr. Arun Chirachavala
 - Approved 1,109,271,887 votes or 97.0331%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 33,917,127 votes or 2.9669%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 3,103,780 votes
 - Invalid ballots 0 votes

- Mr. Phornthep Phornprapha
 - Approved 1,066,326,606 votes or 93.2840%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 76,770,518 votes or 6.7160%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 3,195,670 votes
 - Invalid ballots 0 votes
- Mr. Amorn Chandarasomboon
 - Approved 1,089,771,342 votes or 95.3266%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 53,425,632 votes or 4.6734%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 3,095,820 votes
 - Invalid ballots 0 votes
- Mr. Singh Tangtatswas
 - Approved 1,085,146,858 votes or 94.9266%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 57,996,466 votes or 5.0734%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 3,149,470 votes
 - Invalid ballots 0 votes
- Mr. Boonsong Bunyasanand
 - Approved 1,091,273,992 votes or 95.4596%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 51,904,432 votes or 4.5404%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 3,114,370 votes
 - Invalid ballots 0 votes

Agenda No. 5

Election of new directors

The Chairman requested Mr. Siri Jirapongphan, Chairman of the Nomination and Remuneration Committee, to present details of this agenda.

Chairman of the Nomination and Remuneration Committee (Mr. Siri) informed the Board of Directors has agreed with the proposal of the Nomination and Remuneration Committee which has made its consideration and selection of suitable persons to be proposed to the shareholders' meeting as the Bank's directors in accordance with the selection process, policy, criteria and methods prescribed, and they have proposed 2 persons to be executive directors, namely, Mr. Chong Toh, a Senior Executive Vice President, responsible for developing capital markets and regional banking capabilities for the Bank, and Mr. Kobsak Pootrakool, who is currently the company secretary and Senior Executive Vice President, responsible for an overall strategic business planning of the Bank, who has been assigned to oversee the Bank's various significant projects, and 1 person to be an independent director, namely, Clinical Prof. Dr. Sarana Boonbaichaiyapruk, a knowledgeable expert with directorship experience in a large enterprise, who has all qualifications under the definition of independent director of the Bank and is able to provide opinion independently and in accordance with the relevant rules and regulations. In addition, the said 3 nominated persons have knowledge, skills and expertise that will benefit the Bank's business, possess no disqualification pursuant to any relevant laws or regulations, and have been approved by the Bank of Thailand.

The Bank had provided shareholders with the opportunity to nominate candidates who possess suitable qualifications for bank directorship in accordance with the rules and guidelines prescribed by the Bank which are disclosed on the Bank's website; however, there were no proposals from any shareholder.

Details and brief background of the 3 nominated persons were presented on page 19 - 22 of the Notice of the Meeting.

The Chairman invited shareholders to ask questions and make comments.

There were no questions and comments from the Meeting.

The Chairman proposed that the Meeting consider and vote for the election of Mr. Chong Toh and Mr. Kobsak Pootrakool to be executive directors and Clinical Professor Dr. Sarana Boonbaichaiyapruk to be an independent director of the Bank.

The Meeting approved the election of Mr. Chong Toh and Mr. Kobsak Pootrakool to be executive directors and of Clinical Professor Dr. Sarana Boonbaichaiyapruk to be an independent director of the Bank with the following votes:

- Mr. Chong Toh
 - Approved 1,083,168,431 votes or 94.7581%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 59,919,659 votes or 5.2419%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 3,204,070 votes
 - Invalid ballots 0 votes
- Mr. Kobsak Pootrakool
 - Approved 1,087,343,235 votes or 95.1168%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 55,823,425 votes or 4.8832%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 3,125,500 votes
 - Invalid ballots 0 votes
- Clinical Professor Dr. Sarana Boonbaichaiyapruk
 - Approved 1,138,428,478 votes or 99.3738%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 7,173,482 votes or 0.6262%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 690,200 votes
 - Invalid ballots 0 votes

Agenda No. 6

Acknowledgement of directors' remuneration for the year 2021

The Chairman requested Mr. Siri Jirapongphan, Chairman of the Nomination and Remuneration Committee, to present details of this agenda.

Chairman of the Nomination and Remuneration Committee (Mr. Siri) requested the Meeting to acknowledge the directors' remuneration in 2021 which was in line with the remuneration framework as proposed by the Nomination and Remuneration Committee, details of which were presented on page 23 of the Notice of the Meeting.

Furthermore, the Meeting was informed of the benefits and remuneration in 2021 of the directors and the executives with management authority and their directorship in other companies as required to be disclosed by the Bank of Thailand, the details of the benefits and remuneration in 2021 of the directors and the executives with management authority were presented on page 140 of the Form 56-1 One Report for 2021 and directorship in other companies were presented on Attachment 1 of the Form 56-1 One Report for 2021. Shareholders may scan the QR Code presented on page 226 of the Form 56-1 One Report for 2021 for more details.

The Chairman invited shareholders to ask questions and make comments.

There were no questions and comments from the Meeting.

The Chairman proposed that the Meeting acknowledge the directors' remuneration.

The Meeting acknowledged the directors' remuneration.

Agenda No. 7

Appointment of the auditors and the determination of the remuneration

The Chairman stated that in order to comply with Section 120 of the Public Limited Companies Act B.E. 2535 as amended and Article 50 of the Articles of Association of the Bank, which stipulates that the annual ordinary meeting of shareholders each year shall appoint an external auditor and determine the remuneration to be paid by the Bank, and which also stipulate that the former external auditor may be re-appointed.

The Audit Committee considered and evaluated the quality of the work of the external auditor in 2021 and reviewed the suitability as well as assessed the independence and the qualifications of the said auditor according to the established criteria. The Audit Committee was of the opinion that the auditor from Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. was suitable to be re-appointed as the auditor of the Bank.

The Board of Directors therefore recommended that the Meeting approve the appointment of Mrs. Nisakorn Songmanee, certified public accountant registration no. 5035, and/or Mr. Chavala Tienpasertkij, certified public accountant registration no. 4301, and/or Mr. Kasiti Ketsuriyong, certified public accountant registration no. 8833, all of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd., as auditors of the Bank for the year 2022 with the remuneration in the amount of Baht 20,530,000 and a special audit assignment fee in the amount of Baht 890,000, and that the Bank's management be authorized to consider and approve additional fees as appropriate if the Bank requests the auditors to perform other functions. The details of the appointment and the remuneration of the auditors for 2022 were presented on page 24 of the Notice of the Meeting.

The Chairman invited shareholders to ask questions and make comments.

There were no questions and comments from the Meeting.

The Chairman proposed that the Meeting approve the appointment and the remuneration of the auditors for 2022 and authorize the Bank's management to consider and approve additional fees as appropriate if the Bank were to request the auditors to perform other functions.

The Meeting approved the appointment of Mrs. Nisakorn Songmanee, certified public accountant registration no. 5035, and/or Mr. Chavala Tienpasertkij, certified public accountant registration no. 4301, and/or Mr. Kasiti Ketsuriyong, certified public accountant registration no. 8833, all of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd., as auditors of the Bank for the year 2022 with the remuneration in the amount of Baht 20,530,000 and a special audit assignment fee in the amount of Baht 890,000, and that the Bank's management be authorized to consider and approve additional fees as appropriate if the Bank requests the auditors to perform other functions with the following votes:

- Approved	1,126,510,483	votes or	98.5504%
	of all the votes cast by the shareholders who attended the Meeting		
- Disapproved	16,569,669	votes or	1.4496%
	of all the votes cast by the shareholders who attended the Meeting		
- Abstained	3,209,250	votes	
- Invalid ballots	0	votes	

Agenda No. 8

Other Business

The Chairman invited shareholders to express their opinions and suggestions on various matters by writing them down on papers provided.

A shareholder inquired about the level of inflation that would affect the Bank and the Bank's customers, and how the Bank would reduce risks from inflation. Moreover, given the rise in inflation, by how much would the Bank of Thailand likely increase interest rate?

The President explained that inflation may increase further, and the Bank of Thailand may issue measures to control inflation to an appropriate level. The rise of inflation in Thailand at this time is due to rising prices of goods from many factors including fluctuations of energy and food prices, and Supply Chain Disruption due to the COVID-19 outbreak and Russia - Ukraine war. It did not come from strong economic growth which generates higher demand for goods than usual. The rising inflation was mainly a result from Cost-Push Inflation while Demand-Pull Inflation was at a low level. Hence, the Bank of Thailand may not increase the interest rate or may only slowly increase it. In comparison, the US government injected liquidity into the market over the past two years to solve some economic problems and this has resulted in higher demand for goods. Accordingly, the Federal Reserve has to raise the interest rate to control inflation at an acceptable level and to slow down US economic growth which was high at 5.7 percent in 2021. It is expected that US economic growth in 2022 would be slightly below 4 percent which is higher than the US's Natural Growth Rate.

A shareholder asked if the land and building tax would affect the Bank's assets and how much burden the Bank may have regarding this.

The President explained that the land and building tax has been effective since 2020. However, the Government eased the tax measures in 2020 and 2021 by reducing such tax rate by 90 percent. But from 2022 onward, the Government has ceased to provide such tax deduction, so the Bank would incur tax expenses higher than that of 2020 - 2021, but the said expenses would nevertheless not significantly affect the Bank.

A shareholder inquired about the trend of rising interest rates and how much upside the Bank would gain in the Net Interest Margin.

The President explained that generally if the interest rate rises due to high economic growth, the Bank can set the interest rate (Pricing) with a higher margin. However, the current Thailand economic situation is only in the beginning stage of recovery. The interest rate may therefore gradually increase. There is a possibility that the deposit interest rate may increase but the loan interest rate may remain the same or increase less. So, the Bank must be cautious about Net Interest Margin management since the interest rate adjustment comes from different fundamentals. For example, during the previous spread of COVID-19, the authority wanted loan interest rates to decrease more than deposit interest rates, so the lower loan interest rates could help entrepreneurs survive from the crisis. This has to an extent resulted in a decrease of the Bank's Net Interest Margin in the past two years.

A shareholder inquired about the investment in PT Chandra Asri in Indonesia and whether it is in line with the Bank's strategy or it is simply a short-term investment.

The President explained that the Bank invested in PT Chandra Asri for two reasons, namely, Chandra Asri's petrochemical business is a good business with good growth potential while the major shareholder of the company is a good customer who has had relationship with the Bank for many years. Hence, the investment in PT Chandra Asri is the Bank's long-term investment to build on its relationship and the Bank has been receiving a fair return from the investment.

A shareholder inquired if the Bank is studying the possibility of investing in Digital Assets. Does the Bank have a plan to invest or expand business in Blockchain, and, if so, what type of business?

Executive Director (Mr. Charnporn) explained that the Bank is constantly studying Digital Assets and recently has been paying special attention to Central Bank Digital Currency or CBDC and is waiting to see the implementation. Any investment in Digital Assets will be subject to the Bank of Thailand's requirements and regulations. However, the Bank will mainly consider strong Digital Assets with Asset Backing.

For investment or business expansion in Blockchain, the Bank, in April 2022, the Bank launched "Procure to Pay", a Digital Supply Chain Financing on Blockchain system to help trade partners to correctly and quickly receive electronic payments and match them with related trade documents e.g. purchase order and invoice on Blockchain system.

In 2021, the Bank launched the Letter of Credit on Blockchain (Contour) system which supports international trade as all trade parties can see information at the same time. It greatly reduces the time required for making transactions, it is transparent, secure, and helps save costs. The Bank plans to expand the service to customers across the region via the Bank's network including PT Bank Permata Tbk which was the first bank in Indonesia to provide a Letter of Credit service on this platform.

A shareholder inquired about the proportion of the SME loans in the Bank's loan portfolio?

The President explained that the Bank's loan portfolio comprises 42 percent corporate customers, 15 percent medium-sized enterprises, 6 percent small-sized enterprises, 12 percent individual customers and 24 percent international loans.

A shareholder inquired about the progress of the Bank's loan under conditions of the Rehabilitation Plan to Thai Airways International Public Company Limited.

The President explained that the Bank was selected by Thai Airways International Public Company Limited to offer a loan and it is now under consideration, which will take time to conclude. The Bank's intention is to see Thai Airways International be restored, strong and sustainable so it can be a robust Thai company alongside the Thailand economy.

There being no further questions.

The Chairman thanked Mrs. Gasinee Witoonchart, the Independent Director, who retired by rotation, for her 15 years of dedication and hard work and her substantial contributions to the Bank. The Chairman also thanked the shareholders and declared the Meeting closed.

The Meeting was closed at 17.25 hrs.

Certified as correct

(Mr. Piti Sithi-Amnuai)
Chairman of the Board of Directors
Chairman of the Meeting

(Mr. Kobsak Pootrakool)
Corporate Secretary