

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION
BY THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

TO THE BOARD OF DIRECTORS

BANGKOK BANK PUBLIC COMPANY LIMITED

We have reviewed the consolidated statement of financial position of Bangkok Bank Public Company Limited and subsidiaries (the “Bank and subsidiaries”) and the Bank’s statement of financial position of Bangkok Bank Public Company Limited (the “Bank”) as at September 30, 2021, and the related consolidated and Bank’s statements of profit or loss and other comprehensive income for the three-month and nine-month periods ended September 30, 2021, and the related consolidated and Bank’s statements of changes in shareholders’ equity and cash flows for the nine-month period ended September 30, 2021, and the condensed notes to the financial statements. The Bank’s management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 “Interim Financial Reporting” and the Bank of Thailand’s regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Thai Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 “Interim Financial Reporting” and the Bank of Thailand’s regulations.

BANGKOK
November 11, 2021

Nisakorn Songmanee
Certified Public Accountant (Thailand)
Registration No. 5035
DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2021

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		September 30, 2021 (Unaudited)	December 31, 2020	September 30, 2021 (Unaudited)	December 31, 2020
ASSETS					
CASH		63,952,586	73,886,309	60,345,213	70,013,515
INTERBANK AND MONEY MARKET ITEMS, NET		776,520,809	519,036,028	634,397,023	374,778,755
FINANCIAL ASSETS MEASURED AT FAIR VALUE					
THROUGH PROFIT OR LOSS	6.2	88,800,167	57,936,242	98,527,769	69,359,414
DERIVATIVES ASSETS		52,192,413	67,560,232	51,599,434	66,143,443
INVESTMENTS, NET	6.3	806,175,935	758,482,179	665,928,832	670,444,629
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	6.4	979,758	911,321	144,316,959	144,589,329
LOANS TO CUSTOMERS AND ACCRUED					
INTEREST RECEIVABLES, NET	6.5	2,318,222,151	2,189,102,088	1,972,847,140	1,896,205,127
PROPERTIES FOR SALE, NET		9,534,716	9,753,914	7,931,137	7,754,245
PREMISES AND EQUIPMENT, NET		65,725,578	65,049,861	55,336,205	55,460,373
GOODWILL AND OTHER INTANGIBLE ASSETS, NET		37,489,679	32,307,811	1,337,597	1,451,391
DEFERRED TAX ASSETS		6,230,696	7,939,617	2,379,540	2,082,884
COLLATERAL PLACED WITH FINANCIAL COUNTERPARTIES		22,044,142	12,833,047	21,849,459	12,699,962
OTHER ASSETS, NET		27,822,129	28,161,036	13,915,623	13,977,916
TOTAL ASSETS		4,275,690,759	3,822,959,685	3,730,711,931	3,384,960,983

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT SEPTEMBER 30, 2021

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		September 30, 2021 (Unaudited)	December 31, 2020	September 30, 2021 (Unaudited)	December 31, 2020
LIABILITIES AND SHAREHOLDERS' EQUITY					
DEPOSITS		3,124,276,823	2,810,862,624	2,667,220,503	2,485,596,798
INTERBANK AND MONEY MARKET ITEMS		245,955,450	219,149,193	240,686,978	162,499,180
LIABILITY PAYABLE ON DEMAND		10,491,807	7,257,360	10,491,014	6,702,768
FINANCIAL LIABILITIES MEASURED AT FAIR VALUE					
THROUGH PROFIT OR LOSS	6.6	21,466,415	19,256,663	21,027,252	19,056,520
DERIVATIVES LIABILITIES		68,104,896	57,127,821	67,540,593	56,212,287
DEBT ISSUED AND BORROWINGS		187,887,172	136,176,779	185,098,678	133,963,539
PROVISIONS		28,230,354	27,305,660	26,216,617	25,065,453
DEFERRED TAX LIABILITIES		1,176,387	2,447,583	877,316	2,588,682
OTHER LIABILITIES		99,439,764	93,128,867	51,660,726	53,792,151
TOTAL LIABILITIES		3,787,029,068	3,372,712,550	3,270,819,677	2,945,477,378
SHAREHOLDERS' EQUITY					
SHARE CAPITAL					
Registered share capital					
1,655,000 preferred shares of Baht 10 each		16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each		39,983,450	39,983,450	39,983,450	39,983,450
Issued and paid-up share capital					
1,908,842,894 common shares of Baht 10 each		19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARES		56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES		67,962,908	47,256,838	57,992,103	52,849,874
RETAINED EARNINGS					
Appropriated					
Legal reserve	6.9	26,000,000	25,000,000	26,000,000	25,000,000
Others		116,500,000	111,500,000	116,500,000	111,500,000
Unappropriated		201,007,519	189,822,190	183,965,490	174,699,070
TOTAL BANK'S EQUITY		486,905,088	449,013,689	459,892,254	439,483,605
NON-CONTROLLING INTEREST		1,756,603	1,233,446	-	-
TOTAL SHAREHOLDERS' EQUITY		488,661,691	450,247,135	459,892,254	439,483,605
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		4,275,690,759	3,822,959,685	3,730,711,931	3,384,960,983

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvann Thansathit)
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2021
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2021	2020	2021	2020
INTEREST INCOME	6.15	28,855,162	29,246,224	21,111,565	22,612,100
INTEREST EXPENSES	6.16	8,149,823	9,394,031	5,373,953	6,339,827
NET INTEREST INCOME		20,705,339	19,852,193	15,737,612	16,272,273
FEES AND SERVICE INCOME	6.17	9,727,190	8,530,707	6,836,120	6,532,267
FEES AND SERVICE EXPENSES	6.17	2,354,310	2,150,613	1,895,868	2,051,437
NET FEES AND SERVICE INCOME		7,372,880	6,380,094	4,940,252	4,480,830
GAINS ON FINANCIAL INSTRUMENTS					
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS		5,029,667	1,983,153	4,533,791	1,556,893
GAINS ON INVESTMENTS		164,851	564,806	9,901	461,441
SHARE OF PROFIT (LOSS) FROM INVESTMENT USING EQUITY METHOD		116,972	(70,087)	-	-
DIVIDEND INCOME		641,190	456,474	1,199,994	958,189
GAINS ON DISPOSAL OF ASSETS		93,288	77,797	81,036	91,227
OTHER OPERATING INCOME		306,080	176,357	137,722	107,358
TOTAL OPERATING INCOME		34,430,267	29,420,787	26,640,308	23,928,211
OTHER OPERATING EXPENSES					
Employee's expenses		8,805,301	8,355,775	6,370,363	6,290,783
Directors' remuneration		46,686	42,535	16,350	16,350
Premises and equipment expenses		2,853,790	3,618,692	2,051,644	2,863,542
Taxes and duties		780,472	686,734	765,393	679,885
Others		3,393,030	6,722,785	2,086,391	6,108,510
TOTAL OTHER OPERATING EXPENSES		15,879,279	19,426,521	11,290,141	15,959,070
EXPECTED CREDIT LOSS	6.18	9,869,540	5,667,603	7,809,403	3,912,045
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		8,681,448	4,326,663	7,540,764	4,057,096
INCOME TAX EXPENSES		1,662,705	212,247	1,259,208	245,952
NET PROFIT		7,018,743	4,114,416	6,281,556	3,811,144

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2021
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2021	2020	2021	2020
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Losses on investments in debt instruments at fair value					
through other comprehensive income		(2,067,939)	(1,231,088)	(2,337,764)	(1,621,783)
Losses on cash flow hedges		(97,581)	(11,499)	(97,581)	(11,499)
Gains arising from translating the financial statements of					
foreign operations		12,446,341	5,775,097	2,935,576	5,261,395
Income tax relating to components of other comprehensive					
income (losses)		313,356	238,894	377,433	320,747
Items that will not be reclassified subsequently to profit or loss					
Gains (losses) on investment in equity instruments designated at					
fair value through other comprehensive income		4,522,104	(8,724,432)	4,466,401	(8,319,631)
Losses on financial liabilities designated at fair value					
through profit or loss		(73,872)	(806,793)	(73,872)	(806,793)
Share of other comprehensive income of associate		54	521	-	-
Income tax relating to components of other comprehensive					
income (losses)		(893,469)	1,902,450	(924,828)	1,820,610
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		14,148,994	(2,856,850)	4,345,365	(3,356,954)
TOTAL COMPREHENSIVE INCOME		21,167,737	1,257,566	10,626,921	454,190
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		6,909,204	4,017,496	6,281,556	3,811,144
Non-controlling interest		109,539	96,920	-	-
		7,018,743	4,114,416	6,281,556	3,811,144
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		20,976,434	1,168,584	10,626,921	454,190
Non-controlling interest		191,303	88,982	-	-
		21,167,737	1,257,566	10,626,921	454,190
BASIC EARNINGS PER SHARE (BAHT)					
		3.62	2.10	3.29	2.00
WEIGHTED AVERAGE NUMBER					
OF COMMON SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2021	2020	2021	2020
INTEREST INCOME	6.15	84,290,757	85,071,267	61,412,089	73,810,913
INTEREST EXPENSES	6.16	23,851,018	27,288,932	15,723,737	22,193,471
NET INTEREST INCOME		60,439,739	57,782,335	45,688,352	51,617,442
FEES AND SERVICE INCOME	6.17	28,686,520	25,047,965	20,189,180	19,751,123
FEES AND SERVICE EXPENSES	6.17	7,083,921	6,693,120	5,852,794	6,459,622
NET FEES AND SERVICE INCOME		21,602,599	18,354,845	14,336,386	13,291,501
GAINS ON FINANCIAL INSTRUMENTS					
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS		13,071,568	7,355,314	11,485,710	7,121,204
GAINS ON INVESTMENTS		765,814	2,032,223	356,994	1,928,843
SHARE OF PROFIT (LOSS) FROM INVESTMENT USING EQUITY METHOD		174,124	(21,835)	-	-
DIVIDEND INCOME		1,972,259	1,824,468	3,931,972	3,337,822
GAINS ON DISPOSAL OF ASSETS		262,344	180,833	205,414	176,996
OTHER OPERATING INCOME		838,317	592,011	298,185	350,219
TOTAL OPERATING INCOME		99,126,764	88,100,194	76,303,013	77,824,027
OTHER OPERATING EXPENSES					
Employee's expenses		26,162,043	22,711,449	18,665,533	18,706,725
Directors' remuneration		177,159	141,466	83,128	77,200
Premises and equipment expenses		9,696,375	9,743,183	7,320,964	8,371,764
Taxes and duties		2,190,555	2,230,196	2,138,512	2,195,930
Others		9,703,393	11,003,572	6,239,476	9,799,126
TOTAL OTHER OPERATING EXPENSES		47,929,525	45,829,866	34,447,613	39,150,745
EXPECTED CREDIT LOSS	6.18	26,006,193	23,992,687	20,093,495	21,968,299
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		25,191,046	18,277,641	21,761,905	16,704,983
INCOME TAX EXPENSES		4,672,474	3,215,043	3,625,603	2,784,801
NET PROFIT		20,518,572	15,062,598	18,136,302	13,920,182

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2021	2020	2021	2020
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Losses on investments in debt instruments at fair value					
through other comprehensive income		(6,006,967)	(374,630)	(6,154,305)	(1,280,648)
Gains (losses) on cash flow hedges		(432,713)	217,858	(432,713)	217,858
Gains arising from translating the financial statements of foreign operations		22,220,824	6,085,720	6,826,267	5,882,784
Income tax relating to components of other comprehensive income (losses)		1,360,475	363,863	1,404,748	557,062
Items that will not be reclassified subsequently to profit or loss					
Changes in revaluation surplus		-	14,395,161	-	13,987,474
Gains (losses) on investment in equity instruments designated at fair value through other comprehensive income		9,852,883	(17,995,112)	9,770,750	(17,211,812)
Gains (losses) on financial liabilities designated at fair value through profit or loss		(657,209)	1,377,205	(657,209)	1,377,205
Actuarial gains (losses) on defined benefit plans		(18,650)	30,558	(811)	30,558
Share of other comprehensive income (losses) of associate		(2,544)	1,123	-	-
Income tax relating to components of other comprehensive income (losses)		(1,813,405)	422,068	(1,804,116)	351,203
TOTAL OTHER COMPREHENSIVE INCOME		24,502,694	4,523,814	8,952,611	3,911,684
TOTAL COMPREHENSIVE INCOME		45,021,266	19,586,412	27,088,913	17,831,866
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		20,189,067	14,782,988	18,136,302	13,920,182
Non-controlling interest		329,505	279,610	-	-
		20,518,572	15,062,598	18,136,302	13,920,182
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		44,571,663	19,315,007	27,088,913	17,831,866
Non-controlling interest		449,603	271,405	-	-
		45,021,266	19,586,412	27,088,913	17,831,866
BASIC EARNINGS PER SHARE (BAHT)		10.58	7.74	9.50	7.29
WEIGHTED AVERAGE NUMBER					
OF COMMON SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021
(Unaudited)

Baht : '000

	Note	CONSOLIDATED											Total Equity Attributable to the Bank's Shareholders	Non-controlling Interest	Total	
		Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves							Retained Earnings					
				Land Appraisal Surplus	Premises Appraisal Surplus	Revaluation Surplus on Investments	Cash flow Hedge Reserve	Own Credit Risk Revaluation Reserve	Foreign Currency Translation	Others	Appropriated					Unappropriated
											Legal Reserve	Others				
Balance as at January 1, 2020		19,088,429	56,346,232	16,824,012	5,600,324	29,178,279	356,384	(2,196,285)	(16,089,996)	2,045	24,000,000	106,500,000	190,298,981	429,908,405	366,420	430,274,825
Appropriation for previous year																
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	-	-	(9,544,214)	(9,544,214)	(175,469)	(9,719,683)
Legal reserve	6.9	-	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Appropriation for current year																
Dividend paid		-	-	-	-	-	-	-	-	-	-	-	-	-	(182,503)	(182,503)
Legal reserve	6.9	-	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Others	6.9	-	-	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Total comprehensive income		-	-	6,122,776	5,386,899	(14,370,279)	174,286	1,101,764	6,102,141	899	-	-	14,796,521	19,315,007	271,405	19,586,412
Others		-	-	-	-	-	-	-	-	-	-	-	(170,654)	(170,654)	876,667	706,013
Transfer to retained earnings		-	-	-	(757,704)	(53,313)	-	-	-	-	-	-	811,017	-	-	-
Balance as at September 30, 2020		<u>19,088,429</u>	<u>56,346,232</u>	<u>22,946,788</u>	<u>10,229,519</u>	<u>14,754,687</u>	<u>530,670</u>	<u>(1,094,521)</u>	<u>(9,987,855)</u>	<u>2,944</u>	<u>25,000,000</u>	<u>111,500,000</u>	<u>190,191,651</u>	<u>439,508,544</u>	<u>1,156,520</u>	<u>440,665,064</u>
Balance as at January 1, 2021		19,088,429	56,346,232	23,074,253	9,962,525	27,035,092	564,850	(1,429,178)	(11,954,319)	3,615	25,000,000	111,500,000	189,822,190	449,013,689	1,233,446	450,247,135
Appropriation for previous year																
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	-	-	(4,771,811)	(4,771,811)	(181,964)	(4,953,775)
Legal reserve	6.9	-	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Appropriation for current year																
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	-	-	(1,908,453)	(1,908,453)	(200,004)	(2,108,457)
Legal reserve	6.9	-	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Others	6.9	-	-	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Total comprehensive income		-	-	-	-	3,167,461	(346,170)	(525,767)	22,103,483	(2,035)	-	-	20,174,691	44,571,663	449,603	45,021,266
Others		-	-	-	-	-	-	-	-	-	-	-	-	-	455,522	455,522
Transfer to retained earnings		-	-	-	(791,549)	(2,899,353)	-	-	-	-	-	-	3,690,902	-	-	-
Balance as at September 30, 2021		<u>19,088,429</u>	<u>56,346,232</u>	<u>23,074,253</u>	<u>9,170,976</u>	<u>27,303,200</u>	<u>218,680</u>	<u>(1,954,945)</u>	<u>10,149,164</u>	<u>1,580</u>	<u>26,000,000</u>	<u>116,500,000</u>	<u>201,007,519</u>	<u>486,905,088</u>	<u>1,756,603</u>	<u>488,661,691</u>

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021
(Unaudited)

Baht : '000

Note	THE BANK											Total
	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves						Retained Earnings		Unappropriated	
			Land Appraisal Surplus	Premises Appraisal Surplus	Revaluation Surplus on Investments	Cash flow Hedge Reserve	Own Credit Risk Revaluation Reserve	Foreign Currency Translation	Appropriated			
									Legal Reserve	Others		
Balance as at January 1, 2020	19,088,429	56,346,232	16,759,866	5,574,824	28,913,728	356,384	(2,196,285)	(9,987,545)	24,000,000	106,500,000	175,421,823	420,777,456
Appropriation for previous year												
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	(9,544,214)	(9,544,214)
Legal reserve	6.9	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Appropriation for current year												
Legal reserve	6.9	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Others	6.9	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-
Total comprehensive income			6,044,614	5,145,365	(14,450,662)	174,286	1,101,764	5,882,784	-	-	13,933,715	17,831,866
Others			-	-	-	-	-	-	-	-	(170,654)	(170,654)
Transfer to retained earnings			-	(728,397)	(53,209)	-	-	-	-	-	781,606	-
Balance as at September 30, 2020	<u>19,088,429</u>	<u>56,346,232</u>	<u>22,804,480</u>	<u>9,991,792</u>	<u>14,409,857</u>	<u>530,670</u>	<u>(1,094,521)</u>	<u>(4,104,761)</u>	<u>25,000,000</u>	<u>111,500,000</u>	<u>174,422,276</u>	<u>428,894,454</u>
Balance as at January 1, 2021	19,088,429	56,346,232	22,804,480	9,740,769	26,485,473	564,850	(1,429,178)	(5,316,520)	25,000,000	111,500,000	174,699,070	439,483,605
Appropriation for previous year												
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	(4,771,811)	(4,771,811)
Legal reserve	6.9	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Appropriation for current year												
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	(1,908,453)	(1,908,453)
Legal reserve	6.9	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Others	6.9	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-
Total comprehensive income			-	-	2,998,923	(346,170)	(525,767)	6,826,267	-	-	18,135,660	27,088,913
Transfer to retained earnings			-	(746,054)	(3,064,970)	-	-	-	-	-	3,811,024	-
Balance as at September 30, 2021	<u>19,088,429</u>	<u>56,346,232</u>	<u>22,804,480</u>	<u>8,994,715</u>	<u>26,419,426</u>	<u>218,680</u>	<u>(1,954,945)</u>	<u>1,509,747</u>	<u>26,000,000</u>	<u>116,500,000</u>	<u>183,965,490</u>	<u>459,892,254</u>

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021
(Unaudited)

Baht : '000

	Note	CONSOLIDATED		THE BANK	
		2021	2020	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit from operating before income tax expenses		25,191,046	18,277,641	21,761,905	16,704,983
Items to reconcile profit from operating before income tax expenses to cash received (paid) from operating activities					
Depreciation and amortization expenses		4,086,927	4,014,519	2,915,095	3,347,296
Expected credit loss		26,006,193	23,992,687	20,093,495	21,968,299
Loss on foreign exchange of long-term borrowings		17,464,269	6,813,109	17,306,777	6,813,109
Amortization of premium on investment in debt securities		1,145,883	782,967	1,108,776	748,458
Unrealized (gain) loss on financial instruments measured at fair value through profit or loss		(5,570,715)	6,626,659	(5,466,736)	6,918,934
Gain on financial instruments measured at fair value through other comprehensive income		(765,814)	(2,032,223)	(356,994)	(1,928,843)
Share of (gain) loss from investment using equity method		(174,124)	21,835	-	-
Loss on impairment of properties for sale		316,114	266,891	179,599	263,361
Gain on disposal of premises and equipment		(10,457)	(1,683)	(4,991)	(1,038)
Gain on revaluation of land and premises		-	(196,180)	-	(196,180)
Loss on impairment of other assets		57,930	318,861	68,373	205,569
Provision expenses		780,338	758,000	753,481	537,022
Net interest income		(60,439,739)	(57,782,335)	(45,688,352)	(51,617,442)
Dividend income		(1,972,259)	(1,824,468)	(3,931,972)	(3,337,822)
Proceeds from interest income		83,562,985	81,711,165	59,695,266	70,818,575
Interest expenses paid		(26,259,119)	(33,116,538)	(18,922,914)	(28,410,664)
Proceeds from dividend income		1,929,510	1,819,023	1,829,977	1,678,842
Income tax paid		(6,964,391)	(5,747,571)	(6,283,803)	(4,941,890)
(Increase) decrease in other accrued receivables		(55,451)	258,963	(52,141)	302,186
Increase (decrease) in other accrued expenses		751,745	(292,769)	65,331	(426,173)
Profit from operating before changes in operating assets and liabilities		59,080,871	44,668,553	45,070,172	39,446,582
(Increase) decrease in operating assets					
Interbank and money market items		(260,110,212)	8,891,159	(260,140,827)	9,767,292
Financial assets measured at fair value through profit or loss		(25,160,775)	(14,669,626)	(23,569,183)	(13,619,936)
Loans to customers		(164,920,848)	(88,122,495)	(98,402,008)	(102,124,903)
Properties for sale		1,046,606	445,698	494,946	417,861
Other assets		1,970,769	1,137,027	5,310,499	3,024,241

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021
(Unaudited)

Baht : '000

	Note	CONSOLIDATED		THE BANK	
		2021	2020	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)					
Increase (decrease) in operating liabilities					
Deposits		313,414,199	158,616,016	181,623,705	163,004,967
Interbank and money market items		26,806,257	33,223,876	78,187,798	37,226,965
Liability payable on demand		3,234,447	867,280	3,788,246	1,026,429
Short-term borrowings		358,011	(320,536)	-	(1,250)
Other liabilities		59,756,408	26,457,838	19,437,348	14,138,863
Net cash from operating activities		<u>15,475,733</u>	<u>171,194,790</u>	<u>(48,199,304)</u>	<u>152,307,111</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investment securities measured at fair value					
through other comprehensive income		(390,101,124)	(379,391,017)	(324,837,050)	(357,987,171)
Proceeds from disposal of investment securities measured					
at fair value through other comprehensive income		359,335,100	291,631,009	334,395,439	279,084,178
Purchase of investment securities measured at amortized cost					
		(59,996,048)	(92,406,011)	(408,118)	(20,458,946)
Proceeds from redemption of investment securities					
measured at amortized cost		40,239,258	66,296,254	1,348,258	3,302,448
Purchase of investments in subsidiaries and associates					
		-	(69,443,865)	-	(74,083,403)
Proceeds from disposal of investments in associates					
		56,212	-	56,212	-
Proceeds from dividend income from subsidiaries					
and associates		62,180	41,512	2,059,245	1,653,535
Purchase of premises and equipment					
		(898,337)	(1,176,225)	(621,588)	(777,326)
Proceeds from disposal of premises and equipment					
		75,245	119,662	8,809	5,065
Net cash from investing activities		<u>(51,227,514)</u>	<u>(184,328,681)</u>	<u>12,001,207</u>	<u>(169,261,620)</u>
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash received from issuance of subordinated notes					
	6.1	33,930,916	23,755,703	33,930,916	23,755,703
Decrease in long-term borrowings					
	6.1	(63,300)	(65,245)	(122,300)	(65,245)
Cash paid for lease liabilities					
		(1,112,697)	(898,176)	(720,903)	(774,417)
Dividend paid					
		(6,680,264)	(9,544,214)	(6,680,264)	(9,544,214)
Dividend paid to non-controlling interest					
		(381,968)	(357,972)	-	-
Net cash from financing activities		<u>25,692,687</u>	<u>12,890,096</u>	<u>26,407,449</u>	<u>13,371,827</u>
Effect on cash due to changes in the exchange rates					
		125,371	113,217	122,346	91,027
Net decrease in cash					
		(9,933,723)	(130,578)	(9,668,302)	(3,491,655)
Cash as at January 1,					
		73,886,309	58,090,112	70,013,515	58,012,561
Cash as at September 30,		<u><u>63,952,586</u></u>	<u><u>57,959,534</u></u>	<u><u>60,345,213</u></u>	<u><u>54,520,906</u></u>

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chatsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2021
(UNAUDITED)

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BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2021
(UNAUDITED)

1. GENERAL INFORMATION AND REGULATORY REQUIREMENTS

Bangkok Bank Public Company Limited is a public company limited registered in the Kingdom of Thailand and registered in the Stock Exchange of Thailand with its head office located at 333 Silom Road, Bangrak, Bangkok. The Bank's main business is commercial banking and the Bank conducts its businesses through a network of branches covering all parts of Thailand and some major parts of the world.

The Bank is subject to various capital and regulatory requirements administered by the Bank of Thailand ("BOT"). Under these capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must satisfy specific capital guidelines that involve quantitative measurements of the Bank's assets, liabilities and certain off-balance sheet items calculated in accordance with regulatory requirements. The Bank's capital amounts and classification are also subject to qualitative judgment by the BOT about components, risk weightings and other factors. The Bank believes that as at September 30, 2021 and December 31, 2020, the Bank complied with all capital adequacy requirements. However, these capital and regulatory requirements are subject to change by the BOT.

2. BASIS FOR PREPARATION OF THE CONSOLIDATED AND THE BANK'S FINANCIAL STATEMENTS

2.1 The consolidated and the Bank's statutory financial statements are in the Thai language and prepared in accordance with Thai Financial Reporting Standards, Accounting Treatment Guidance promulgated by the Federation of Accounting Professions ("TFAC"), accounting practices generally accepted in Thailand including the Regulations of The Securities and Exchange Commission, The Stock Exchange of Thailand and relevant BOT's Notifications.

The consolidated and the Bank's interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 regarding Interim Financial Reporting; and relevant official regulations, and presented in accordance with the BOT's Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated October 31, 2018, which is required to apply to the financial statements beginning on or after January 1, 2020 onwards.

Certain financial information which is normally included in financial statements prepared in accordance with Thai Financial Reporting Standards, but which is not required for interim reporting purposes, has been omitted. The aforementioned interim financial statements should be read in conjunction with the audited financial statements for the year ended December 31, 2020.

The consolidated and the Bank's statements of financial position as at December 31, 2020, presented herein for comparison, had been derived from the consolidated and the Bank's financial statements for the year then ended which had been audited.

The results of operations for the three-month and nine-month periods ended September 30, 2021 are not necessarily indicative of the operating results anticipated for the full year.

The preparation of the financial statements in conformity with Thai Financial Reporting Standards also requires the Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. The actual results may differ from those estimates.

2.2 New or Revised Thai Financial Reporting Standards

2.2.1 The Bank and subsidiaries have adopted the new or revised Thai Accounting Standards, Thai Financial Reporting Standards, Thai Accounting Standards Interpretations and Thai Financial Reporting Interpretations, issued by the TFAC and announced in the Royal Gazette, applying for the financial statements of the periods beginning on or after January 1, 2021 onwards, with no material impact on the Bank and subsidiaries' financial statements.

2.2.2 Thai Financial Reporting Standards announced in the Royal Gazette but not yet effective

The Federation of Accounting Professions has announced the revision of Thai Financial Reporting Standards No. 7 regarding Financial Instruments: Disclosures (TFRS 7), Thai Financial Reporting Standards No. 9 regarding Financial Instruments (TFRS 9), and Thai Financial Reporting Standards No. 16 regarding Leases (TFRS 16) as a result of Interest Rate Benchmark Reform - Phase 2 in the Royal Gazette and will be effective for the financial statements for the period beginning on or after January 1, 2022 onwards with earlier application permitted. The amendments include: relief from discontinuing hedge accounting for hedge relationship that are directly affected by IBOR reform, and how to account for changes in the contractual cash flow of financial instruments required by IBOR reform by updating EIR to reflect the change to the alternative benchmark rate without profit or loss impact in TFRS 9; additional disclosures for information about new risks arising from the reform and how it manages the transition to alternative benchmark rates in TFRS 7; adding the requirements for the temporary exception arising from interest rate benchmark reform to reflect the interest rate benchmark reform directly to lease contracts in TFRS 16. The impact of these amendments are being monitored and assessed.

2.3 The consolidated interim financial statements for the three-month and nine-month periods ended September 30, 2021 and 2020, and the consolidated statement of financial position as at December 31, 2020, included the accounts of the head office and all branches of the Bank and its subsidiaries, by eliminating significant business transactions and outstanding balances between the Bank and its subsidiaries, and included equity interest in associates. The subsidiaries consist of BBL (Cayman) Limited, Bangkok Bank Berhad, Sinnsuptawee Asset Management Company Limited, BBL Asset Management Company Limited, Bualuang Securities Public Company Limited, Bangkok Bank (China) Company Limited and Bualuang Ventures Limited, PT Bank Permata Tbk that the Bank acquired on May 20, 2020 to be the subsidiary company and BSL Leasing Company Limited was changed from an associate to be a subsidiary on September 17, 2020.

In addition, the consolidated interim financial statements for the three-month and nine-month periods ended September 30, 2021 and 2020 and the consolidated statement of financial position as at December 31, 2020, also included BBL Nominees (Tempatan) Sdn. Bhd, the 100% owned subsidiary of Bangkok Bank Berhad, Bangkok Capital Asset Management Company Limited, the 100% owned subsidiary of Bualuang Securities Public Company Limited and PT Sahabat Finansial Keluarga, the 99.99% owned subsidiary of PT Bank Permata Tbk.

All subsidiaries of the Bank were incorporated in the Kingdom of Thailand except for BBL (Cayman) Limited which was incorporated in the Cayman Islands British West Indies, Bangkok Bank Berhad which was incorporated in Malaysia, Bangkok Bank (China) Company Limited which was incorporated in the People's Republic of China and PT Bank Permata Tbk which was incorporated in Indonesia. For associates, all were incorporated in the Kingdom of Thailand.

2.4 The Bank's interim financial statements for the three-month and nine-month periods ended September 30, 2021 and 2020, and the Bank's statement of financial position as at December 31, 2020 included the accounts of the head office and all branches of the Bank. Investments in subsidiaries and associates were accounted for using the cost method, net of valuation allowance for impairment.

3. SIGNIFICANT ACCOUNTING POLICIES

The Bank applies accounting policies and calculation methods to the interim financial statements consistent with those used in the financial statements for the year ended December 31, 2020. This includes the application of the new or revised Thai financial reporting standards as mentioned in Note 2.2.

4. FAIR VALUE OF FINANCIAL INSTRUMENTS MEASURED AT FAIR VALUE

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market, or in the absence, the most advantageous market, where is accessible to by the Bank. The fair value of instruments that are quoted in active markets is determined using the quoted prices. A market is regarded as active if transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis. If the market is not active, or an asset or a liability is not traded in an active market, the Bank uses valuation techniques to determine fair value by using the assumptions that market participants would use when pricing the asset or liability. Where applicable, a valuation adjustment is applied to arrive at the fair value.

The following table shows an analysis of financial assets and financial liabilities by level of the fair value hierarchy as at September 30, 2021 and December 31, 2020.

	Million Baht							
	September 30, 2021				December 31, 2020			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Items measured at fair value :								
Financial assets								
Financial assets measured at fair value through								
profit or loss	13,376	15,527	59,897	88,800	3,244	8,951	45,741	57,936
Derivatives assets	503	51,734	-	52,237	448	65,361	22	65,831
Investments, net	168,119	582,660	5,947	756,726	123,211	624,497	6,122	753,830
Financial liabilities								
Financial liabilities measured at fair value through								
profit or loss	439	21,027	-	21,466	200	19,057	-	19,257
Derivatives liabilities	107	68,096	-	68,203	103	55,326	-	55,429

Million Baht

	THE BANK							
	September 30, 2021			December 31, 2020				
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Items measured at fair value :								
Financial assets								
Financial assets measured								
at fair value through								
profit or loss	3,567	13,415	81,546	98,528	1,441	2,939	64,979	69,359
Derivatives assets	501	51,055	-	51,556	444	63,892	22	64,358
Investments, net	95,310	557,942	5,861	659,113	87,758	569,017	5,993	662,768
Financial liabilities								
Financial liabilities measured								
at fair value through								
profit or loss	-	21,027	-	21,027	-	19,057	-	19,057
Derivatives liabilities	-	67,585	-	67,585	-	54,455	-	54,455

Fair values are determined according to the following hierarchy :

- Level 1 - quoted prices in active market for identical assets or liabilities
- Level 2 - value derived from valuation techniques for which the significant input used for the fair value measurement is directly or indirectly observable in the market
- Level 3 - value derived from valuation techniques for which the significant input used for the fair value measurement is unobservable in the market

The following methods and assumptions were used by the Bank in estimating the fair value of financial instruments measured at fair value.

The fair value of derivatives is derived from market price or valuation techniques which are based on the market prices of instruments with similar characteristics and maturities or the valuation quoted by a reliable institution.

The fair value determination of investments in debt securities

- For domestic debt securities listed in the Thai Bond Market Association, the fair value is determined by using the market yield of debt securities published by the Thai Bond Market Association. For such debt securities that are not listed in the Thai Bond Market Association, the average bid yield from three reliable financial institutions will be used.
- For foreign debt securities, the value quoted by reliable international financial institutions will be used.

The fair value determination of investments in equity securities

- For marketable equity securities with readily determinable market values, the fair value is determined by the last bid price on The Stock Exchange of Thailand on the last business day of the reporting date. If the last bid price is not available, the last closing price will be used.
- Investment in unit trusts are stated at fair value based on redemption value at the reporting date.

When using valuation techniques, the valuation adjustments are adopted, when the Bank considers that there are additional factors that would be considered by a market participant but are not incorporated within the valuation measurements. The considering factors are such as bid-offer spread, counterparty credit and liquidity, etc.

5. CAPITAL FUND

It is the Bank's policy to maintain an adequate level of capital to support growth strategies under an acceptable risk framework taking into consideration regulatory requirements and market expectations. The Bank regularly assesses its capital adequacy under various scenarios in order to anticipate capital requirements for the purpose of its capital planning and management process.

The guideline on capital fund based on the Basel III guidelines of the BOT requires the Bank to set out additional capital ratio of more than 2.50 percent which maintains a capital conservation buffer in addition to minimum capital adequacy ratios. In September 2017, the BOT has announced the guideline to identify and regulate Domestic Systemically Important Bank (D-SIB). The BOT requires the Bank, classified as D-SIB, must have additional capital requirement for Higher Loss Absorbency (HLA) requirement by increasing the Common Equity Tier 1 ratio at 1 percent. The minimum capital adequacy and a capital conservation buffer ratios to risk-weighted assets is as follows :

Capital Fund Ratio	Percentage	
	September 30, 2021	December 31, 2020
Common Equity Tier 1 ratio	More than 8.0	More than 8.0
Tier 1 capital ratio	More than 9.5	More than 9.5
Total capital fund ratio	More than 12.0	More than 12.0

Moreover, the BOT may require to maintain additional capital for countercyclical buffer at maximum of 2.50 percent.

As at September 30, 2021 and December 31, 2020, the Bank maintained capital adequacy ratios to risk assets and capital fund in accordance with the BOT's Notification relating to the Basel III guidelines as follows :

	CONSOLIDATED		THE BANK	
			Percentage	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Common Equity Tier 1 capital to risk assets ratio	15.25	14.89	16.54	16.33
Tier 1 capital to risk assets ratio	16.09	15.76	17.45	17.28
Total capital to risk assets ratio	19.67	18.34	21.39	20.10

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Tier 1 capital	458,877	431,381	449,878	428,010
Common Equity Tier 1 capital	435,115	407,621	426,286	404,418
Paid-up share capital	19,088	19,088	19,088	19,088
Premium on share capital	56,346	56,346	56,346	56,346
Legal reserve	26,000	25,000	26,000	25,000
Reserves appropriated from net profit	116,500	111,500	116,500	111,500
Net profit after appropriation	191,060	185,859	174,703	170,314
Other comprehensive income	68,664	47,386	58,858	53,184
Deductions from Common Equity Tier 1 capital	(42,543)	(37,558)	(25,209)	(31,014)
Additional Tier 1 capital	23,762	23,760	23,592	23,592
Tier 2 capital	102,265	70,686	101,549	69,839
Total capital fund	561,142	502,067	551,427	497,849

As at September 30, 2021 and December 31, 2020, the Bank has no capital add-on arising from Single Lending Limit.

As at September 30, 2021, the Bank has the subordinated notes (See Note 6.7) which the BOT had approved to include in Tier 2 capital on September 23, 2021.

Disclosure of capital maintenance information of the Bank and the Financial Holding Group under the BOT's Notification regarding the disclosure of the capital requirement of commercial banks, regarding the disclosure of the capital requirement of the Financial Holding Group and regarding liquidity coverage ratio disclosure standards.

Location of disclosure www.bangkokbank.com/Investor Relations/Financial Information/Basel III - Pillar 3

Date of disclosure October 29, 2021

Information as of June 30, 2021

6. ADDITIONAL INFORMATION

6.1 Supplementary disclosures of cash flow information

Significant non-cash items for the nine-month periods ended September 30, 2021 and 2020 are as follows :

	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH PERIODS ENDED		FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
Revaluation surplus on investments in				
shareholders' equity increase (decrease)	3,167	(14,370)	2,999	(14,451)
Investment in subsidiaries increase	-	-	-	8,547
Other liabilities increase	-	(8,547)	-	(8,547)
Properties for sale increased from loans				
payment/inactive assets	1,026	857	851	857
Unrealized increment per premises				
appraisal transferred to retained earnings	792	758	746	728
Unrealized increment per land and premises				
appraisal increase	-	11,510	-	11,190
Changes in non-cash items of debt issued and				
Borrowing				
Losses on foreign exchange	(17,464)	(6,813)	(17,307)	(6,813)
Amortization on discount	20	23	20	23

6.2 Financial assets measured at fair value through profit or loss

6.2.1 Trading financial assets as at September 30, 2021 and December 31, 2020 consisted of the following :

	CONSOLIDATED		THE BANK	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
	Fair Value	Fair Value	Fair Value	Fair Value
Interbank and money market items	-	6	-	6
Thai government and state enterprise				
securities	12,323	1,718	12,323	1,718
Private enterprise debt securities	-	249	-	249
Foreign debt securities	6,546	3,953	-	-
Domestic marketable equity securities	3,263	1,804	-	-
Others	119	109	-	-
Total	22,251	7,839	12,323	1,973

6.2.2 Others as at September 30, 2021 and December 31, 2020 consisted of the following :

	CONSOLIDATED		THE BANK	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
	Fair Value	Fair Value	Fair Value	Fair Value
Investment in debt securities	53,365	38,856	74,390	57,523
Investment in equity securities	<u>13,184</u>	<u>11,241</u>	<u>11,815</u>	<u>9,863</u>
Total	<u>66,549</u>	<u>50,097</u>	<u>86,205</u>	<u>67,386</u>
Financial assets measured at fair value through profit or loss	<u>88,800</u>	<u>57,936</u>	<u>98,528</u>	<u>69,359</u>

6.3 Investments, net

6.3.1 Investments as at September 30, 2021 and December 31, 2020 consisted of the following :

	CONSOLIDATED		THE BANK	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
	Amortized Cost	Amortized Cost	Amortized Cost	Amortized Cost
Debt investment securities - measured at amortized cost				
Thai government and state enterprise securities	33,078	26,443	6,532	7,030
Foreign debt securities	<u>16,376</u>	<u>12,448</u>	<u>286</u>	<u>651</u>
Total	49,454	38,891	6,818	7,681
Less Allowance for expected credit loss	<u>(4)</u>	<u>(7)</u>	<u>(2)</u>	<u>(4)</u>
Total	<u>49,450</u>	<u>38,884</u>	<u>6,816</u>	<u>7,677</u>

	CONSOLIDATED		THE BANK	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
	Fair Value	Fair Value	Fair Value	Fair Value
Debt investment securities - measured at FVOCI				
Thai government and state enterprise securities	466,644	458,728	466,645	458,728
Private enterprise debt securities	22,553	31,676	22,553	31,676
Foreign debt securities	171,963	141,594	76,241	87,060
Others	<u>6,410</u>	<u>7,440</u>	<u>6,410</u>	<u>7,440</u>
Total	<u>667,570</u>	<u>639,438</u>	<u>571,849</u>	<u>584,904</u>
Allowance for expected credit loss	<u>3,167</u>	<u>2,888</u>	<u>3,157</u>	<u>2,837</u>

	CONSOLIDATED		THE BANK	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
	Fair Value	Fair Value	Fair Value	Fair Value
Equity investment securities - designated at FVOCI				
Domestic marketable equity securities	62,346	51,677	60,649	49,546
Foreign marketable equity securities	19,085	20,649	19,085	20,649
Others	<u>7,725</u>	<u>7,834</u>	<u>7,530</u>	<u>7,669</u>
Total	<u><u>89,156</u></u>	<u><u>80,160</u></u>	<u><u>87,264</u></u>	<u><u>77,864</u></u>
Investments, net	<u><u>806,176</u></u>	<u><u>758,482</u></u>	<u><u>665,929</u></u>	<u><u>670,445</u></u>

For the three-month periods ended September 30, 2021 and 2020, the Bank received dividends from equity investment securities designated at FVOCI that the Bank maintains, for the consolidated financial statements amounting to Baht 639 million and Baht 456 million and for the Bank's financial statements amounting to Baht 597 million and Baht 410 million, respectively.

For the nine-month periods ended September 30, 2021 and 2020, the Bank received dividends from equity investment securities designated at FVOCI that the Bank maintains, for the consolidated financial statements amounting to Baht 1,811 million and Baht 1,824 million and for the Bank's financial statements amounting to Baht 1,720 million and Baht 1,684 million, respectively.

The Bank had investments in companies whose prospects as a going concern are uncertain, comprising of companies listed in the SET that fall under the SET delisting criteria and non-listed companies that their financial performance and financial position fall under the SET delisting criteria. As at September 30, 2021, there were 36 companies with investment cost of Baht 808 million and fair value of Baht 82 million. As at December 31, 2020, there were 33 companies with investment cost of Baht 257 million and fair value of Baht 1 million.

On December 30, 2004, the Bank entered into a transaction to transfer certain investments classified as available-for-sale securities received from debt restructuring to Sinnsuptawee Asset Management Co., Ltd., a subsidiary of the Bank, at the closing price on December 28, 2004 quoted on The Stock Exchange of Thailand in the amount of Baht 3,323 million. The proceeds from the aforementioned transfer were recorded as other liabilities and the related securities were recorded as securities transferred to subsidiary under available-for-sale securities in accordance with accounting treatment guidance for Transfer and Transferred Financial Assets. As at September 30, 2021 and December 31, 2020, the Bank had outstanding balances of other liabilities from such transaction amounting to Baht 328 million.

6.3.2 As at September 30, 2021 and December 31, 2020, the Bank and subsidiaries had investments in other companies of 10% and upwards of the paid-up capital of the respective companies but which are not considered to be investments in subsidiaries and associates. The classification is as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
	Fair Value	Fair Value	Fair Value	Fair Value
Manufacturing and commercial	301	1	301	1
Real estate and construction	1,527	939	1,527	939
Utilities and services	21	21	21	21
Others	<u>2,342</u>	<u>2,327</u>	<u>2,342</u>	<u>2,327</u>
Total	<u><u>4,191</u></u>	<u><u>3,288</u></u>	<u><u>4,191</u></u>	<u><u>3,288</u></u>

6.4 Investments in subsidiaries and associates, net

As at September 30, 2021 and December 31, 2020, the Bank had investments in subsidiaries and associates, net as follows :

Company	Type of Business	Type of Shares	Million Baht					
			CONSOLIDATED				Investment	
			Direct and Indirect Shareholding (%)		Investment (Cost Method)		Investment (Equity Method)	
			September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Associates								
Thai Payment Network Co., Ltd.*	Service	Common share	33.33	69.08	262	362	86	26
Processing Center Co., Ltd.	Service	Common share	30.00	30.00	15	15	469	457
BCI (Thailand) Co., Ltd.	Service	Common share	22.17	22.17	118	118	86	95
National ITMX Co., Ltd.	Service	Common share	12.55	14.26	<u>12</u>	<u>13</u>	<u>339</u>	<u>333</u>
Total					407	508	980	911
Less Allowance for impairment					<u>(173)</u>	<u>(2)</u>	<u>-</u>	<u>-</u>
Investments in associates, net					<u><u>234</u></u>	<u><u>506</u></u>	<u><u>980</u></u>	<u><u>911</u></u>

* The Bank has only significantly influenced but not control.

			Million Baht			
Company	Type of Business	Type of Shares	THE BANK		Investment	
			Direct and Indirect Shareholding (%)		(Cost Method)	
			September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Subsidiaries						
BBL (Cayman) Limited	Finance	Common share	100.00	100.00	2	2
Bangkok Bank Berhad	Banking	Common share	100.00	100.00	9,261	9,261
Sinnsuptawee Asset Management Co., Ltd.	Asset Management	Common share	100.00	100.00	2,500	2,500
Bangkok Bank (China) Co., Ltd.	Banking	Common share	100.00	100.00	19,585	19,585
Bualuang Ventures Limited	Venture Capital	Common share	100.00	100.00	1,500	1,500
	Company					
PT Bank Permata Tbk	Banking	Common share	98.71	98.71	105,010	105,010
Bualuang Securities PCL.	Securities	Common share	99.91	99.91	4,772	4,772
BSL Leasing Co., Ltd.	Finance	Common share	90.00	90.00	1,365	1,365
BBL Asset Management Co., Ltd.	Finance	Common share	75.00	75.00	183	183
Associates						
Thai Payment Network Co., Ltd.*	Service	Common share	33.33	69.08	262	362
Processing Center Co., Ltd.	Service	Common share	30.00	30.00	15	15
BCI (Thailand) Co., Ltd.	Service	Common share	22.17	22.17	118	118
National ITMX Co., Ltd.	Service	Common share	12.55	14.26	12	13
Total					144,585	144,686
Less Allowance for impairment					(268)	(97)
Investments in subsidiaries and associates, net					144,317	144,589

The Acquisition of PT Bank Permata Tbk

On May 20, 2020, the Bank acquired PT Bank Permata Tbk ("Permata") from Standard Chartered Bank ("Standard Chartered") and PT Astra International Tbk ("Astra") representing 89.12% of the total issued and paid-up shares in Permata ("Transaction") at price of IDR 1,346.97 per share (approximately THB 2.95 or USD 0.09 per share). The transaction value for the acquisition of 89.12% of the total shares in Permata is IDR 33,662,797 million (approximately Baht 73,722 million or USD 2,282 million).

In accordance with applicable laws and regulations of Indonesia, the Bank is then required to conduct a mandatory tender offer ("MTO") for the remaining shares in Permata (representing approximately 10.88% of the total issued and paid-up shares in Permata held by minority shareholders). On October 7, 2020, the Bank has completed MTO with total payment of 2,970,419,446 shares in Permata, representing 10.59% of the total issued and paid-up shares in Permata. The MTO is determined "a linked transaction" which is accounted for as a single business combination as if all ownership interests were acquired at the acquisition date. Since the Bank has completed MTO then the adjustment is made to reflect the actual percentage acquired.

* The Bank has only significantly influenced but not control.

In addition, according to applicable laws and regulations of Indonesia a commercial bank in Indonesia with shares listed on the Indonesia Stock Exchange must have at least 1% shares held by an Indonesian citizen and/or legal entity. Thus on October 6, 2020, the Bank has sold 280,427,394 shares in Permata, representing 1% of total issued and paid-up shares in Permata to an Indonesian entity.

As at December 31, 2020, the Bank owns 27,681,421,384 shares in Permata, representing 98.71% of total issued and paid-up shares in Permata.

In March 2021, the fair value measurement of Net Asset Value related to a business combination has been completed. The previous provisioned amount including goodwill was adjusted as follows :

	Million Baht Fair Value
Assets	
Cash	4,640
Interbank and money market items, net	69,227
Financial assets measured at fair value through profit and loss	1,617
Derivatives assets	1,020
Investment, net	43,733
Loans to customers and accrued interest receivables, net	227,260
Properties for sale, net	799
Premises and equipment, net	6,205
Others	<u>21,252</u>
Total Assets	<u>375,753</u>
Liabilities	
Deposits	299,893
Interbank and money market items	4,348
Liability payable on demand	733
Derivatives liabilities	403
Debt issued and borrowings	3,469
Others	<u>5,125</u>
Total Liabilities	<u>313,971</u>
Net identifiable assets acquired and the liabilities assumed	61,782
Less Non-controlling interests	(796)
Add Goodwill	<u>20,595</u>
Net cash payment	<u>81,581</u>

In this regard, Otoritas Jasa Keuangan - OJK has approved to have the Bank's branches in Indonesia to be integrated into Permata according to the Bank's business plan. On December 21, 2020, the Bank's branches in Indonesia transfer the assets and liabilities of the branches according to regulations of Indonesia including the part that can be counted as capital to Permata, as a result that Permata's assets, liabilities and capital are increased.

In the third quarter of 2021, Permata has increased the registered and paid-up capital of 8,138,620,315 shares in amount of IDR 1,017,328 million and premium on common shares in amount of IDR 9,945,394 million by convert from capital to authorized share capital and paid-up from minor shareholders. As at September 30, 2021, the Bank owns 35,715,192,701 shares in Permata, representing 98.71% of total issued and paid-up shares in Permata.

The additional investments in BSL Leasing Co., Ltd.

On September 17, 2020 the Bank additionally purchased the issued 541,249 common shares representing 54.12% shareholding in BSL Leasing Co., Ltd. at the amount of Baht 1,165 million. This results in an increase of the Bank's shareholding to be 90% and BSL Leasing Co.,Ltd. is changed from an associate to be a subsidiary. The net identifiable assets acquired and liabilities assumed and non-controlling interests are recognized in the consolidated financial statement as of acquisition date amounting to Baht 2,152 million and Baht 215 million, respectively.

The selling shares in Thai Payment Network Co., Ltd.

In the third quarter of 2021, the Bank has sold 1,000,324 common shares in Thai Payment Network Co., Ltd. at the amount of Baht 16 million to the existing shareholder. Thai Payment Network Co., Ltd. has increased the registered and paid up capital of 2,620,000 shares in the amount of Baht 262 million by selling to new investor. As at September 30, 2021, the remaining shareholding of the Bank is 33.33%.

The aggregated financial information of associates that are not individually material is as follows :

	Million Baht	
	FOR THE THREE-MONTH PERIODS ENDED	
	September 30, 2021	September 30, 2020
Net profit	278	139
Total comprehensive income	278	139

	Million Baht	
	FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2021	September 30, 2020
Net profit	732	405
Total comprehensive income	732	405

6.5 Loans to customers and accrued interest receivables, net

6.5.1 Classified by product type as at September 30, 2021 and December 31, 2020 as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Overdrafts	103,938	105,064	83,572	85,394
Loans	2,027,498	1,869,431	1,697,288	1,592,004
Bills	381,332	384,482	369,870	375,349
Hire purchase receivables	3,691	4,000	-	-
Finance lease receivables	927	1,013	-	-
Others	<u>6,386</u>	<u>4,248</u>	<u>1,748</u>	<u>1,866</u>
Loans to customers	2,523,772	2,368,238	2,152,478	2,054,613
Add Accrued interest receivables and undue interest receivables	<u>7,534</u>	<u>6,431</u>	<u>6,308</u>	<u>5,126</u>
Loans to customers and accrued interest receivables	2,531,306	2,374,669	2,158,786	2,059,739
Less Allowance for expected credit loss	<u>(213,084)</u>	<u>(185,567)</u>	<u>(185,939)</u>	<u>(163,534)</u>
Total loans to customers and accrued interest receivables, net	<u><u>2,318,222</u></u>	<u><u>2,189,102</u></u>	<u><u>1,972,847</u></u>	<u><u>1,896,205</u></u>

6.5.2 Classified by business type as at September 30, 2021 and December 31, 2020 as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Agriculture and mining	101,156	78,175	72,188	52,766
Manufacturing and commercial	838,474	791,828	695,709	663,820
Real estate and construction	218,211	211,510	174,295	178,453
Utilities and services	571,417	539,151	512,670	495,571
Housing loans	317,176	302,142	262,576	259,977
Others	<u>477,338</u>	<u>445,432</u>	<u>435,040</u>	<u>404,026</u>
Total	<u><u>2,523,772</u></u>	<u><u>2,368,238</u></u>	<u><u>2,152,478</u></u>	<u><u>2,054,613</u></u>

6.5.3 Classified as at September 30, 2021 and December 31, 2020 as follows :

	Million Baht			
	Loans and Interbank and Money Market items			
	CONSOLIDATED		THE BANK	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Performing and Under-performing	3,188,686	2,781,073	2,694,358	2,337,689
Non-performing	<u>112,433</u>	<u>104,401</u>	<u>93,315</u>	<u>91,978</u>
Total	<u><u>3,301,119</u></u>	<u><u>2,885,474</u></u>	<u><u>2,787,673</u></u>	<u><u>2,429,667</u></u>

The consolidated and the Bank's financial statements as at September 30, 2021, impaired loans with restructured loans amounted to Baht 54,194 million and Baht 44,147 million, respectively.

The consolidated and the Bank's financial statements as at December 31, 2020, impaired loans with restructured loans amounted to Baht 48,254 million and Baht 43,074 million, respectively.

6.5.4 As at September 30, 2021 and December 31, 2020, the Bank and subsidiaries had non-performing loans (NPLs), including interbank and money market items but excluding accrued interest receivables, as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
NPLs before allowance for expected credit loss	112,433	104,401	93,315	91,978
NPLs as percentage of total loans	3.65	3.91	3.49	4.00
Net NPLs after allowance for expected credit loss	36,357	34,560	31,273	31,173
Net NPLs as percentage of net total loans	1.21	1.39	1.20	1.46

6.6 Financial liabilities measured at fair value through profit or loss

As at September 30, 2021, the Bank had financial liabilities measured at fair value through profit or loss. It is a financial liability that is determined to be measured at fair value through profit or loss amounting to Baht 21,027 million. The cumulative effect of changes in fair value resulting from changes in credit risk recognized in other comprehensive income of amounting to Baht 2,444 million, and the difference between the book value and the contract value that must be paid when due amounting to Baht 5,764 million.

As at December 31, 2020, the Bank had financial liabilities measured at fair value through profit or loss. It is a financial liability that is determined to be measured at fair value through profit or loss amounting to Baht 19,057 million. The cumulative effect of changes in fair value resulting from changes in credit risk recognized in other comprehensive income of amounting to Baht 1,786 million, and the difference between the book value and the contract value that must be paid when due amounting to Baht 5,544 million.

As at September 30, 2021 and December 31, 2020, a subsidiary had financial liabilities measured at fair value through profit or loss is a trading financial liability amounting to Baht 439 million and Baht 200 million, respectively.

6.7 Debt issued and borrowings

On September 23, 2021, the Bank issued and offered USD 1,000 million of subordinated notes qualified to be included in Tier 2 capital of the Bank, containing the write-down/write-off provision, in accordance with the terms thereof, with a maturity of 15 years, at a coupon rate of 3.466% p.a. to the optional redemption date and thereafter be reset according the reference rates as specified in the terms and conditions for sale to foreign investors according to the resolution of the 20th Annual Ordinary Meeting of Shareholders convened on April 12, 2013. The Bank received net proceeds from the sale of subordinated notes amounting to USD 1,000 million, which the BOT had approved to include in Tier 2 capital on September 23, 2021.

6.8 Share capital

The Bank's share capital consists of :

- Common shares
- Class A and Class B preferred shares, the holders of which have rights according to Article 3 of the Bank's Articles of Association.

As at September 30, 2021 and December 31, 2020, the Bank had registered share capital of Baht 40,000,000,000 divided into common shares and preferred shares totaling 4,000,000,000 shares, with par value of Baht 10 each, details of which are as follows :

Type	Number of Registered Shares	
	September 30, 2021	December 31, 2020
Common shares	3,998,345,000	3,998,345,000
Class A preferred shares	655,000	655,000
Class B preferred shares	1,000,000	1,000,000
Total	<u>4,000,000,000</u>	<u>4,000,000,000</u>

As at September 30, 2021 and December 31, 2020, the Bank had 1,908,842,894 issued common shares and 2,039,502,106 unissued common shares and 655,000 Class A unissued preferred shares and 1,000,000 Class B unissued preferred shares. In relation to the allocation of the unissued common shares, the Bank will follow the resolutions of the 12th ordinary shareholders' meeting convened on April 12, 2005, as per the following details :

1. Allocation of 1,339,502,106 common shares as follows :

- 1.1) Allocation of 459,502,106 common shares for offer and sale to the general public, including the existing shareholders and the beneficial owners of the shares held by custodian or by any other similar arrangements.

- 1.2) Allocation of 440,000,000 common shares for offer and sale to institutional investors or investors with specific characteristics prescribed in the Notification of the Securities and Exchange Commission.
- 1.3) Allocation of 440,000,000 common shares for offer and sale to the existing shareholders and the beneficial owners of the common shares in proportion to their shareholdings.
2. Allocation of 50,000,000 common shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds issued by the Bank and offered for sale in 1999 as part of the Capital Augmented Preferred Securities (CAPS).
3. Allocation of 500,000,000 common shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds and/or convertible bonds that may further be issued in the future by the Bank.
4. Allocation of 200,000,000 common shares to be reserved for the exercise of right to purchase common shares by holders of warrants that may further be issued in the future by the Bank.
5. Allocation of 655,000 Class A preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds.
6. Allocation of 1,000,000 Class B preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds and/or unsubordinated bonds and/or subordinated convertible bonds and/or convertible bonds.

The offer and sale of the Bank's securities shall comply with the regulations prescribed by the Securities and Exchange Commission.

6.9 The appropriation of the profit and the dividend payments

On February 23, 2020, the Meeting of Board of Director approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2019 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2019 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2019), and the amount to be appropriated for the period of July - December 2019 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 7.00 per common share, totaling Baht 13,266 million, a part of which had been paid as interim dividend at the rate of Baht 2.00 per share amounting to Baht 3,722 million on September 20, 2019, and the remaining amount will be paid on April 30, 2020 at the rate of Baht 5.00 per share amounting to Baht 9,544 million.

According to the BOT's letter BOT. SorNorSor. (23) Wor. 395/2563 dated March 31, 2020 regarding the waiver of compliance with the rules of the Bank of Thailand during the COVID-19 situation, it has allowed banks to bring profits that passed the resolution of the Board of Directors' meeting to be allocated as capital funds and when the bank is able to hold annual shareholders' meetings count the capital in accordance with the resolution of the shareholders' meeting.

The Bank already paid dividend according to the above-mentioned resolution on April 30, 2020.

On August 27, 2020, the meeting of the Board of Directors of the Bank No. 9/2020 approved the resolutions regarding the appropriation of the profit of interim as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2020 amounting to Baht 500 million and Baht 5,000 million, respectively.

On April 12, 2021, the 28th Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2020 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2020 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2020), and the amount to be appropriated for the period of July - December 2020 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 2.50 per common share amounting to Baht 4,772 million had been paid on May 10, 2021.

The Bank already paid dividend according to the above-mentioned resolution on May 10, 2021.

On August 26, 2021, the meeting of the Board of Directors of the Bank No. 8/2021 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2021 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 1.00 per common share amounting to Baht 1,908 million on September 23, 2021.

The Bank already paid dividend according to the above-mentioned resolution on September 23, 2021.

6.10 Assets pledged as collateral and under restriction

The Bank had investments in government securities and state enterprise securities which had been pledged as collateral for repurchase agreements and for commitments with government agencies. The book values of such securities, net of valuation allowance for expected credit loss, as at September 30, 2021 and December 31, 2020 amounted to Baht 34,755 million and Baht 2,120 million, respectively.

6.11 Contingent liabilities

As at September 30, 2021 and December 31, 2020, the Bank and subsidiaries had contingent liabilities as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Avals to bills	7,566	6,187	7,566	6,187
Guarantees of loans	48,642	34,445	36,452	23,165
Liability under unmatured import bills	23,140	18,133	14,172	11,333
Letters of credit	29,929	26,775	28,757	26,049
Other commitments				
Amount of unused bank overdraft	168,696	171,843	167,915	171,053
Other guarantees	248,163	252,594	234,282	239,065
Others	<u>142,155</u>	<u>208,560</u>	<u>138,058</u>	<u>204,382</u>
Total	<u><u>668,291</u></u>	<u><u>718,537</u></u>	<u><u>627,202</u></u>	<u><u>681,234</u></u>

6.12 Litigation

As at September 30, 2021 and December 31, 2020, a number of civil proceedings have been brought against the Bank and subsidiaries in the ordinary course of business. The Bank and subsidiaries believe that such proceedings, when resolved, will not materially affect the Bank and subsidiaries financial position and result of operations.

6.13 Related party transactions

As at September 30, 2021 and December 31, 2020, related parties of the Bank consisted of subsidiaries, associates, key management personnel that are directors, executives at the level of executive vice president and higher or equal, any parties related to key management personnel, including the entities in which key management personnel and any parties related which are controlled or significantly influenced.

The Bank and subsidiaries had significant assets, liabilities and commitments with related parties as follows :

	CONSOLIDATED		THE BANK	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
	Million Baht			
Placements				
Subsidiaries				
Bangkok Bank Berhad	-	-	914	909
Bangkok Bank (China) Co., Ltd.	-	-	5	4
PT Bank Permata Tbk	-	-	8	23
Total	<u>-</u>	<u>-</u>	<u>927</u>	<u>936</u>
Investments				
Subsidiary				
PT Bank Permata Tbk	-	-	23,990	21,246
Total	<u>-</u>	<u>-</u>	<u>23,990</u>	<u>21,246</u>
Loans				
Subsidiary				
BSL Leasing Co., Ltd.	-	-	100	700
Other related parties	462	20	461	19
Total	<u>462</u>	<u>20</u>	<u>561</u>	<u>719</u>
Allowance for expected credit loss				
Subsidiary				
BSL Leasing Co., Ltd.	-	-	1	8
Other related parties	10	-	10	-
Total	<u>10</u>	<u>-</u>	<u>11</u>	<u>8</u>
Other assets				
Subsidiaries				
Bangkok Bank Berhad	-	-	8	7
BBL Asset Management Co., Ltd.	-	-	386	343
Bualuang Securities PCL.	-	-	9	2
PT Bank Permata Tbk	-	-	24	32
Associates				
Processing Center Co., Ltd.	2	3	2	3
Thai Payment Network Co., Ltd.	25	17	25	17
BCI (Thailand) Co., Ltd.	1	-	1	-
Other related parties	10	6	-	-
Total	<u>38</u>	<u>26</u>	<u>455</u>	<u>404</u>

	CONSOLIDATED		THE BANK	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
	Million Baht			
Deposits				
Subsidiaries				
BBL (Cayman) Limited	-	-	829	733
Bangkok Bank Berhad	-	-	271	139
Sinnsuptawee Asset Management Co., Ltd.	-	-	5	4
BBL Asset Management Co., Ltd.	-	-	61	84
Bualuang Securities PCL.	-	-	191	161
Bangkok Bank (China) Co., Ltd.	-	-	88	141
Bualuang Ventures Limited	-	-	366	412
Bangkok Capital Asset Management Co., Ltd.*	-	-	245	273
PT Bank Permata Tbk	-	-	98	13
BSL Leasing Co., Ltd.	-	-	50	47
Associates				
Processing Center Co., Ltd.	116	99	116	99
National ITMX Co., Ltd.	110	105	110	105
Thai Payment Network Co., Ltd.	3	32	3	32
BCI (Thailand) Co., Ltd.	48	48	48	48
Other related parties	7,940	9,100	7,940	9,100
Total	8,217	9,384	10,421	11,391
Borrowings				
Subsidiaries				
Bangkok Bank (China) Co., Ltd.	-	-	2,884	1,954
PT Bank Permata Tbk	-	-	5,088	-
Total	-	-	7,972	1,954
Other liabilities				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	329	328
Bualuang Securities PCL.	-	-	2	1
Bangkok Bank (China) Co., Ltd.	-	-	37	64
Associates				
Processing Center Co., Ltd.	5	4	5	4
National ITMX Co., Ltd.	20	16	20	16
BCI (Thailand) Co., Ltd.	3	-	3	-
Other related parties	16	16	8	8
Total	44	36	404	421

* Holding by Bualuang Securities PCL.

	CONSOLIDATED		THE BANK	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
	Million Baht			
Commitments				
Subsidiaries				
Bualuang Securities PCL.	-	-	-	155
Bangkok Bank (China) Co., Ltd.	-	-	2,213	2,549
BSL Leasing Co., Ltd.	-	-	2	4
Associate				
National ITMX Co., Ltd.	1	1	1	1
Other related parties	<u>4</u>	<u>3</u>	<u>4</u>	<u>3</u>
Total	<u>5</u>	<u>4</u>	<u>2,220</u>	<u>2,712</u>

For the nine-month period ended September 30, 2021, the Bank and subsidiaries charged interest at rates between 0.75% and 13.00% on loans to these related parties depending on the types of loans and collateral.

For the year ended December 31, 2020, the Bank and subsidiaries charged interest at rates between 0.75% and 13.00% on loans to these related parties depending on the types of loans and collateral.

In the consolidated and the Bank's financial statements, investments in subsidiaries and associates as at September 30, 2021 and December 31, 2020 are shown in Note 6.4.

Significant accounting transactions between the Bank and subsidiaries, associates and other related parties were transacted under normal business practices. The prices, interest rates, commission charges, terms and conditions are determined on an arm's length basis.

The Bank and subsidiaries had significant income and expenses with related parties as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH		FOR THE THREE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	1	3
PT Bank Permata Tbk	-	-	7	7
BSL Leasing Co., Ltd. *	-	-	1	-
Associate				
BSL Leasing Co., Ltd.	-	3	-	3
Other related parties	3	-	3	-
Total	<u>3</u>	<u>3</u>	<u>12</u>	<u>13</u>
Fees and service income				
Subsidiaries				
Bangkok Bank Berhad	-	-	1	-
BBL Asset Management Co., Ltd.	-	-	552	500
Bualuang Securities PCL.	-	-	30	12
Associate				
Processing Center Co., Ltd.	-	1	-	1
Other related parties	24	16	-	-
Total	<u>24</u>	<u>17</u>	<u>583</u>	<u>513</u>
Dividend income				
Subsidiary				
BBL Asset Management Co., Ltd.	-	-	600	547
Total	<u>-</u>	<u>-</u>	<u>600</u>	<u>547</u>
Other income				
Subsidiaries				
Bualuang Securities PCL.	-	-	1	1
Bangkok Bank (China) Co., Ltd.	-	-	43	31
Associates				
National ITMX Co., Ltd.	1	1	1	1
Thai Payment Network Co., Ltd.	3	3	3	3
Total	<u>4</u>	<u>4</u>	<u>48</u>	<u>36</u>
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	1	1
Bualuang Securities PCL.	-	-	1	2
Bangkok Bank (China) Co., Ltd.	-	-	1	-
PT Bank Permata Tbk	-	-	4	-
Other related parties	6	8	6	8
Total	<u>6</u>	<u>8</u>	<u>13</u>	<u>11</u>

* On September 17, 2020, BSL Leasing Co., Ltd. is changed from an associate to be a subsidiary.

	Million Baht			
	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
Commission paid				
Subsidiary				
Bualuang Securities PCL.	-	-	2	-
Other related parties	<u>16</u>	<u>14</u>	<u>-</u>	<u>-</u>
Total	<u>16</u>	<u>14</u>	<u>2</u>	<u>-</u>
Other expenses				
Associates				
Processing Center Co., Ltd.	2	1	2	1
National ITMX Co., Ltd.	56	37	56	37
BCI (Thailand) Co., Ltd.	1	1	1	1
Other related parties	<u>25</u>	<u>37</u>	<u>23</u>	<u>35</u>
Total	<u>84</u>	<u>76</u>	<u>82</u>	<u>74</u>

	Million Baht			
	CONSOLIDATED FOR THE NINE-MONTH PERIODS ENDED		THE BANK FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	2	23
Bangkok Bank (China) Co., Ltd.	-	-	-	1
PT Bank Permata Tbk	-	-	20	9
BSL Leasing Co., Ltd. *	-	-	7	-
Associate				
BSL Leasing Co., Ltd.	-	5	-	5
Other related parties	<u>12</u>	<u>-</u>	<u>12</u>	<u>-</u>
Total	<u>12</u>	<u>5</u>	<u>41</u>	<u>38</u>
Fees and service income				
Subsidiaries				
Bangkok Bank Berhad	-	-	1	1
BBL Asset Management Co., Ltd.	-	-	1,668	1,506
Bualuang Securities PCL.	-	-	117	33
Associate				
Processing Center Co., Ltd.	1	3	1	3
Other related parties	<u>73</u>	<u>49</u>	<u>-</u>	<u>-</u>
Total	<u>74</u>	<u>52</u>	<u>1,787</u>	<u>1,543</u>

* On September 17, 2020, BSL Leasing Co., Ltd. is changed from an associate to be a subsidiary.

	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH		FOR THE NINE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
Million Baht				
Dividend income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	1,129	1,072
Bualuang Securities PCL.	-	-	823	540
BSL Leasing Co., Ltd. *	-	-	45	-
Associates				
Processing Center Co., Ltd.	8	16	8	16
National ITMX Co., Ltd.	54	25	54	25
Total	62	41	2,059	1,653
Other income				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	1	-
Bualuang Securities PCL.	-	-	3	3
Bangkok Bank (China) Co., Ltd.	-	-	123	94
Associates				
National ITMX Co., Ltd.	4	4	4	4
Thai Payment Network Co., Ltd.	8	8	8	8
Total	12	12	139	109
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	1	7
BBL Asset Management Co., Ltd.	-	-	-	1
Bualuang Securities PCL.	-	-	2	3
Bangkok Bank (China) Co., Ltd.	-	-	4	3
Bualuang Ventures Limited	-	-	-	1
PT Bank Permata Tbk	-	-	26	-
Associate				
Processing Center Co., Ltd.	1	1	1	1
Other related parties	18	36	18	36
Total	19	37	52	52
Commission paid				
Subsidiary				
Bualuang Securities PCL.	-	-	8	-
Other related parties	46	42	-	-
Total	46	42	8	-
Other expenses				
Associates				
Processing Center Co., Ltd.	7	6	7	6
National ITMX Co., Ltd.	146	101	146	101
Thai Payment Network Co., Ltd.	1	1	1	1
BCI (Thailand) Co., Ltd.	2	2	2	2
Other related parties	78	103	69	94
Total	234	213	225	204

* On September 17, 2020, BSL Leasing Co., Ltd. is changed from an associate to be a subsidiary.

6.14 Operating segments

6.14.1 Operating segments

Operating segments are reported measured on a basis that is consistent with internal reporting. Amounts for each operating segment are shown after the allocation of centralized costs and transfer pricing.

Transactions between operating segments are recorded within the segment as if they were third party transactions and are eliminated on consolidated financial statement.

The Bank is organized into segments based on products and services as follows :

Domestic Banking

Domestic Banking provides financial services in domestic. The main products and services are loans, deposits, trade finance, remittances and payments, electronic services, credit cards, debit cards and related other financial services.

International Banking

International Banking provides financial services through overseas branches and subsidiaries. The main products and services are loans, deposits, foreign exchange services, international fund transfers and payments, and export and import services.

Investment Banking

Investment Banking provides project services, corporate finance services, financial advisory services, securities business services, business strategic management by trading financial instruments including liquidity management of the Bank.

Others

Segments other than banking and investment banking business provide fund management services, securities services, assets management services and others, including operating expenses not allocated to operating segments.

The operating results of operating segments for the three-month and nine-month periods ended September 30, 2021 and 2020 are as follows :

CONSOLIDATED						Million Baht
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2021						
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	17,271	8,519	4,804	3,837	(1)	34,430
Total operating expenses before expected credit loss	<u>(5,921)</u>	<u>(4,000)</u>	<u>(595)</u>	<u>(5,364)</u>	<u>1</u>	<u>(15,879)</u>
Profit from operating before expected credit loss and income tax expenses	<u>11,350</u>	<u>4,519</u>	<u>4,209</u>	<u>(1,527)</u>	<u>-</u>	<u>18,551</u>

CONSOLIDATED						Million Baht
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2020						
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	17,839	7,222	1,796	2,565	(1)	29,421
Total operating expenses before expected credit loss	<u>(6,412)</u>	<u>(3,542)</u>	<u>(198)</u>	<u>(9,276)</u>	<u>1</u>	<u>(19,427)</u>
Profit from operating before expected credit loss and income tax expenses	<u>11,427</u>	<u>3,680</u>	<u>1,598</u>	<u>(6,711)</u>	<u>-</u>	<u>9,994</u>

CONSOLIDATED						Million Baht
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021						
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	50,632	24,214	12,706	11,578	(3)	99,127
Total operating expenses before expected credit loss	<u>(19,511)</u>	<u>(11,636)</u>	<u>(1,677)</u>	<u>(15,109)</u>	<u>3</u>	<u>(47,930)</u>
Profit from operating before expected credit loss and income tax expenses	<u>31,121</u>	<u>12,578</u>	<u>11,029</u>	<u>(3,531)</u>	<u>-</u>	<u>51,197</u>

CONSOLIDATED						Million Baht
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2020						
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	54,179	15,815	10,653	7,456	(2)	88,101
Total operating expenses before expected credit loss	<u>(22,315)</u>	<u>(6,611)</u>	<u>(667)</u>	<u>(16,239)</u>	<u>2</u>	<u>(45,830)</u>
Profit from operating before expected credit loss and income tax expenses	<u>31,864</u>	<u>9,204</u>	<u>9,986</u>	<u>(8,783)</u>	<u>-</u>	<u>42,271</u>

The financial position of operating segments as at September 30, 2021 and December 31, 2020 are as follows :

	CONSOLIDATED					Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total assets						
As at September 30, 2021	1,741,607	1,235,599	1,404,255	484,018	(589,788)	4,275,691
As at December 31, 2020	1,697,604	1,091,071	1,278,707	245,140	(489,562)	3,822,960

6.14.2 Geographical segments

The operating results classified by geographical areas for the three-month and nine-month periods ended September 30, 2021 and 2020 are as follows :

	CONSOLIDATED						Million Baht
	FOR THE THREE-MONTH PERIODS ENDED						
	September 30, 2021			September 30, 2020			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total	
Total operating income	25,803	8,627	34,430	21,956	7,465	29,421	
Total operating expenses*	(19,196)	(6,553)	(25,749)	(19,228)	(5,867)	(25,095)	
Profit from operating							
before income tax expenses	6,607	2,074	8,681	2,728	1,598	4,326	
Income tax	(1,322)	(341)	(1,663)	(483)	271	(212)	

	CONSOLIDATED						Million Baht
	FOR THE NINE-MONTH PERIODS ENDED						
	September 30, 2021			September 30, 2020			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total	
Total operating income	74,525	24,602	99,127	70,814	17,287	88,101	
Total operating expenses*	(55,164)	(18,772)	(73,936)	(52,816)	(17,007)	(69,823)	
Profit from operating							
before income tax expenses	19,361	5,830	25,191	17,998	280	18,278	
Income tax	(3,687)	(985)	(4,672)	(2,406)	(809)	(3,215)	

* Including credit losses.

The financial position classified by geographical areas as at September 30, 2021 and December 31, 2020 are as follows :

	Million Baht					
	CONSOLIDATED					
	September 30, 2021			December 31, 2020		
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
Non-current assets*	70,105	33,110	103,215	80,092	17,266	97,358
Total assets	3,480,077	795,614	4,275,691	3,055,911	767,049	3,822,960

6.15 Interest income

Interest income for the three-month and nine-month periods ended September 30, 2021 and 2020 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH		FOR THE THREE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
Interbank and money market items	1,590	1,218	799	638
Investments and trading transactions	95	102	23	43
Investment in debt securities	2,740	2,973	1,606	2,183
Loans	24,419	24,945	18,673	19,740
Others	<u>11</u>	<u>8</u>	<u>11</u>	<u>8</u>
Total interest income	<u><u>28,855</u></u>	<u><u>29,246</u></u>	<u><u>21,112</u></u>	<u><u>22,612</u></u>

For the three-month period ended September 30, 2021, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 26,220 million and Baht 2,540 million, respectively and for the Bank's financial statements amounting to Baht 19,520 million and amounting to Baht 1,569 million, respectively.

For the three-month period ended September 30, 2020, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 26,285 million and Baht 2,859 million, respectively and for the Bank's financial statements amounting to Baht 20,434 million and amounting to Baht 2,135 million, respectively.

* Consisting of premises and equipment, net, goodwill and other intangible assets, net.

	Million Baht			
	CONSOLIDATED FOR THE NINE-MONTH PERIODS ENDED		THE BANK FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
Interbank and money market items	4,795	4,256	2,189	3,153
Investments and trading transactions	349	209	85	131
Investment in debt securities	7,744	7,997	4,817	6,572
Loans	71,383	72,540	54,301	63,886
Others	20	69	20	69
Total interest income	<u>84,291</u>	<u>85,071</u>	<u>61,412</u>	<u>73,811</u>

For the nine-month period ended September 30, 2021, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 76,778 million and Baht 7,164 million, respectively and for the Bank's financial statements amounting to Baht 56,616 million and amounting to Baht 4,711 million, respectively.

For the nine-month period ended September 30, 2020, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 77,199 million and Baht 7,664 million, respectively and for the Bank's financial statements amounting to Baht 67,271 million and amounting to Baht 6,408 million, respectively.

6.16 Interest expenses

Interest expenses for the three-month and nine-month periods ended September 30, 2021 and 2020 are as follows :

	Million Baht			
	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
Deposits	4,619	6,106	2,142	3,310
Interbank and money market items	217	165	159	145
Contributions to the Deposit Protection Agency	1,667	1,536	1,472	1,391
Debt issued				
Bonds and subordinated notes	1,644	1,585	1,598	1,492
Others	3	2	3	2
Total interest expenses	<u>8,150</u>	<u>9,394</u>	<u>5,374</u>	<u>6,340</u>

	Million Baht			
	CONSOLIDATED FOR THE NINE-MONTH PERIODS ENDED		THE BANK FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
Deposits	13,681	17,535	6,382	12,852
Interest on interbank and money market items	665	768	505	695
Contributions to the Deposit Protection Agency	4,821	4,318	4,283	4,109
Debt issued				
Bonds and subordinated notes	4,675	4,658	4,545	4,527
Others	<u>9</u>	<u>10</u>	<u>9</u>	<u>10</u>
Total interest expenses	<u>23,851</u>	<u>27,289</u>	<u>15,724</u>	<u>22,193</u>

6.17 Net fees and service income

Net fees and service income for the three-month and nine-month periods ended September 30, 2021 and 2020 are as follows :

	Million Baht			
	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
Fees and service income				
Acceptances, aval and guarantees of loans	70	689	61	506
Debit card, credit card and electronic services	3,831	3,833	3,455	3,685
Others	<u>5,826</u>	<u>4,009</u>	<u>3,320</u>	<u>2,341</u>
Total fees and service income	9,727	8,531	6,836	6,532
Fees and service expenses	<u>2,354</u>	<u>2,151</u>	<u>1,896</u>	<u>2,051</u>
Net fees and service income	<u>7,373</u>	<u>6,380</u>	<u>4,940</u>	<u>4,481</u>

	Million Baht			
	CONSOLIDATED FOR THE NINE-MONTH PERIODS ENDED		THE BANK FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
Fees and service income				
Acceptances, aval and guarantees of loans	235	1,331	208	1,046
Debit card, credit card and electronic services	11,552	11,711	10,543	11,513
Others	<u>16,900</u>	<u>12,006</u>	<u>9,438</u>	<u>7,192</u>
Total fees and service income	28,687	25,048	20,189	19,751
Fees and service expenses	<u>7,084</u>	<u>6,693</u>	<u>5,853</u>	<u>6,460</u>
Net fees and service income	<u>21,603</u>	<u>18,355</u>	<u>14,336</u>	<u>13,291</u>

6.18 Expected credit loss

Expected credit loss for the three-month and nine-month periods ended September 30, 2021 and 2020 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS ENDED		FOR THE THREE-MONTH PERIODS ENDED	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
Expected credit loss				
Loans to customers and accrued interest receivables	10,731	4,933	8,139	3,104
Others	<u>(861)</u>	<u>735</u>	<u>(330)</u>	<u>808</u>
Total expected credit loss	<u>9,870</u>	<u>5,668</u>	<u>7,809</u>	<u>3,912</u>

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH PERIODS ENDED		FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
Expected credit loss				
Loans to customers and accrued interest receivables	24,416	21,197	18,255	19,406
Others	<u>1,590</u>	<u>2,796</u>	<u>1,838</u>	<u>2,562</u>
Total expected credit loss	<u>26,006</u>	<u>23,993</u>	<u>20,093</u>	<u>21,968</u>

6.19 The Coronavirus Disease 2019 Pandemic (COVID-19)

The Coronavirus Disease 2019 Pandemic (COVID-19) is continuing to evolve, resulting in the economic slowdown and impacting most business and industries. This situation may bring uncertainties and have an impact on the environment in which the Bank operates.

In the classification, the Bank adheres to Accounting Treatment Guidance on “The temporary relief measures for entities supporting their debtors who are affected from the situations that affected Thailand’s economy” by providing assistance to the debtor during January 1, 2020 to December 31, 2021. The debt classification which has no credit impairment is a class that does not have a significant increase in credit risk (Stage 1 Performing) immediately after analyzing the status and business of the debtor that the debtor is able to comply with the debt restructuring agreement. As for debt that has credit impairment but still has the potential to operate business, the Bank can classify the debt as a class that does not have a significant increase in credit risk (Stage 1 Performing) if the debtor has made a payment under the new debt restructuring agreement for 3 consecutive months or 3 payment periods, whichever is longer. In this regards, the BOT extends the period of the relief measures, in case the Bank provides the additional assistance to its debtors in addition to the

extension of repayment period, arising from January 1, 2022 to December 31, 2023, the Bank can apply the debt classification as mentioned in the above accounting guidance.

As for the reserve, the Bank adheres to the Thai Financial Reporting Standards No. 9 regarding Financial instruments, which specifies the Expected Credit Loss by considering the past, present and future economic conditions under various assumptions and situations due to the transmission problem of COVID-19 being transmitted impact on the Thai economy and the broad global economy. The situation of the outbreak still cannot be controlled, causing the economic activity to have a severe slowdown especially the tourism, service and industry sectors that may lead to economic recession. Therefore, in estimating the credit losses that are expected to occur the Bank therefore considers future economic factors that reflect the effects of the pandemic of COVID-19, both in the short and long term, including considering the management's discretion to reserve more (Management Overlay) from the values obtained from the model to another level so that the Bank's reserves are able to sufficiently cope with the increase in default payments of loan receivables affected by this situation.

6.20 Approval of the financial statements

On November 11, 2021, the Audit Committee and the Board of Executive Directors have authorized to issue these interim financial statements.